From:
To:

Delranim, Makan (ATR); ATR-LittIII-Information;

Date:

Tuesday, August 21, 2018 10:53:26 AM

Bangalore, India. 21 Aug, 2018

Mr.Ajit Pai, Head-FCC, Washington DC.

Dear Mr.Pai,

The anti-trust department of the DOJ has green-lighted the Fox-Films and Disney merger for \$ 71 billion in just 6 months time ( one year before the scheduled time in 2019.)

This is highly unusual.

In comparison, AT & T and Time Warner merger was in "consideration" for <u>18 months</u> by the DOJ before the deal went through a few weeks back.

I wrote to Mr.Makan Delrahim (head-anti-trust-DOJ) about this but he didn't reply to my email.

There are rumours that a lot of palms have been greased by Bob Iger (CEO-Disney) to get this done.

Disney is a very corrupt company.

There are discrepancies of <u>hundreds of millions</u> of dollars in Disney's account.

There is tremendous **swindling** of money done by the CEO of Disney - **Bob Iger** and the board of Directors of Disney.

The board of directors get an average honorarium of only \$ 250K per year.

But they have **millions** of dollars in their accounts.

If the FBI conducts an Inquiry into Bob Iger's accounts, they will find that his assets and bank balance are more than **300 times** his income.

It is rumored that he also has secret bank accounts in Switzerland.

According to inside information, in the 2012 purchase of LucasFilm (Star wars ) by Disney for **\$ 4 billion**, Bob Iger got back **\$ 2 billion** in kick-backs from George lucas.

(So the effective sale price of star-wars was actually only **\$ 2 billion.**)

But the corruption doesn't stop there.

Now, there is also a high probability that there is a "bid-rigging" method used for the merger by Bob Iger to jack-up the price of the merger of 21 century Fox.

In this kind of fraud, two CEOs of competing companies and the CEO of the target company join hands in pushing up the merger price of the company artificially by bidding higher than their rival.

The spoils are later divided through seemingly "legitimate" transactions or money-laundering methods between the two / three CEOs and nobody is the wiser.

(The merger is still incomplete without yours and a federal judge's approval. So please try and block it.)

Just see how this happened:

Bob Iger bids \$ 52 billion for Fox in December 2017 ( with a reverse break-

up fee clause of \$ 2.5 billion which Disney would have to pay to Fox if it broke the deal.)

Then Comcast "bids" **\$ 65 billion** for Fox ( with no intention of buying because there is no reverse break-up fee clause.)

Then Bob Iger bids **\$ 71 billion** in June 2018 and the Disney board "agrees".

There was deliberately no "**mutual**" break-up penalty clause would have prevented Fox from "**considering**" the Comcast **\$ 65 billion** offer and stick to Fox's **\$ 52 billion** offer in Dec 2017.

Bob Iger cleverly put in only a "reverse-break-up" clause by which only Disney would have to pay (\$ 2.5 billion).

Then after a few months Bob Iger says to Fox "oh...sorry... I forgot to include the mutual-break-up penalty fee clause...please don't take the Comcast deal...here's another \$ 19 Billion !!"

So the purchase of Fox which was supposed to be for \$ 52 billion now comes at a price of \$ 71 billion and nobody in the Board of Directors of Disney says anything to Bob Iger.

The corrupt board of Directors instead of asking for his resignation gives him a reward of \$ 100 million in stock for making a loss of \$ 19 billion for Disney ( see attachment).

So the rigging is evident and so is the **extreme corruption** by Iger and the Board of Directors.

Most of the directors on the board are long-time friends of the CEO Bob Iger and get "elected" again and again to the board.

Fred Langhammer ( estee-lauder exec and director since 13 years ) Alywin Lewis ( Potbelly exec and on Disney Board since 13 years ) and Susan Arnold ( Carlyle group exec and director since 12 years ).

Surprisingly, for the past **12 / 13 years**, all these directors have been **"voted"** to power **again and again** by the shareholders.

This puts the shareholder voting process under a lot of suspicion.

There is no video-recording of the shareholders meeting only an "audio-recording"

which is a dead give-away about the "rigging" going on.

Nobody can see who were the shareholders present at **any** of the shareholders meetings in the previous years.

For a company which makes TV shows and Big-budget films, nobody thought it would be appropriate to make a **video** of the shareholders meetings.

There is an additional debt of \$ 14 billion on Fox which takes the merger price to \$ 85 billion.

Even if Disney doesn't pay a single cent as dividend to its share-holders for the next **10 years** it will be very difficult for Disney to break even for this deal.

The <u>rigged</u> share-holders meeting to approve this merger, was held on June 27, 2018 in the New york Hilton.

There were very few people in this meeting.

Neither Bob Iger nor any of the board members was present for this extremely important meeting.

The meeting lasted only 9 minutes when the head-of-legal of Disney Mr.Alan Braverman said - " "68% of share-holders have voted by 'proxy' and 99% of them voted for the merger."

This was a <u>ridiculous lie</u> because in <u>any kind of voting</u> there are at least **20%** people who have differing views.

Mr.Braverman refused to divulge names of share-holders who have voted **"for"** this merger which is a dead give-away of this **rigged** share-holders meeting.

## Why was nobody from the anti-trust department there in this shareholders meeting to verify his claims ?!

For such an important meeting, neither Bob Iger nor any of the board of directors of Disney was present.

(If things go wrong later, they can plead ignorance and say -"We were never there for the meeting".)

Disney says there is a debt of **\$ 14 billion** on Fox but it has refused to reveal the names of Banks who have lent the **\$ 14 billion** to Fox.

This is an extremely <u>huge amount</u> which should have been verified by the anti-trust department and made public.

Which banks have given these huge loans to Fox? What are the specific amounts of these loans? What were the dates when they were given? into which of the Fox accounts was the money deposited?

There is a strong possibility that this money too will be swindled.

If this merger happens, would it be good thing for the world that a **corrupt man** like Bob Iger would be the leader of news-channels like **Fox news** and **ABC news**?

Please do discuss this case with the hon'ble **Attorney General** of the DOJ - **Mr.Jeff Sessions**.

I am marking a copy of this email to him.

I had written to **Mr.Makan Delrahim** (head-anti-trust dept-DOJ) about all this a few days back but he didn't reply.

( He approved this merger one year in advance.)

Governments will change in the future. There will be new officers in the DOJ and the FBI and we will keep track of Mr.Bob Iger and his ill-gotten wealth.

There are still <u>a few days left</u> (out of the mandatory 60 days waiting period) in the court of the federal judge and for objections by the public to this merger.

I would appreciate it if you could **block** this unlawful and unjust merger in this court.

I would be thankful if I could get a reply from you.

## regards,

CC: Hon'ble Chief Justice of Supreme court, Mr.John Glover Roberts
Mr.Jeff Sessions ( Attorney General-DOJ ),
Mr.Brendan Carr ( Commissioner-FCC )
office of inspector general (OIG-SEC),
NY times,
LA times,
Houston Chronicle,
Chicago Tribune,
Economist,
CNN, CBS, BBC

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These come on top of other previous purchases including Pixar Animation Studios, Marvel Entertainment and 'Star Wars' producer Lucasfilm

## Disney CEO reaps \$100m of stock awards

alt Disney CEO Bob Iger received \$100 million in stock awards after the company agreed to a \$52.4-billion deal with Rupert Murdoch's 21st Century Fox. Iger, 66, was granted 9,32,996 restricted shares, some of them tied to performance,



Burbank (California-based Disney) said on Thursday in a regulatory filing. His base salary will increase 20% to \$3 million beginning January 1 and he'll get an additional \$500,000 bump when the deal is completed. His contract was extended by 21/2 years through 2021. The CEO's annual

target compensation will increase 62% to \$48.5 million, which includes a \$20-million bonus and \$25 million of stock grants. Iger's awarded pay last year, which exceeded the target, was \$37.7 million, according to the Bloomberg Pay Index.

This gives us the ability to marry the great content of Fox with the great content of Disney, it gives us a much service is a top company priority, he added.

Disney has been struggling to bolster its TV business as cancellation of cable