



Joseph F. Brennan
President & Chief Executive Officer

December 10, 2018

Peter Mucchetti
Chief, Healthcare and Consumer Products Section
Antitrust Division
United States Department of Justice
450 Fifth Street NW, Suite 4100
Washington, DC 20530

Dear Attorney Mucchetti:

The Connecticut Business & Industry Association, representing thousands of businesses across the state of Connecticut, submitted the enclosed letter to the state Insurance Department in favor of the CVS Health/Aetna merger.

We continue to believe that the combination of the two companies is in the best interests of consumers as well as our state economy and the citizens of the state for the reasons stated in the enclosed letter.

We therefore ask that our statement before the state Insurance Department be made part of the record for the current proceeding.

Thank you for the opportunity to submit testimony and let me know if you need any further information.

Sincerely,

A handwritten signature in black ink, appearing to read "J.F. Brennan", is written over a circular stamp. The stamp is partially obscured by the signature and contains the text "Joseph F. Brennan".

Joseph F. Brennan



Joseph F. Brennan
President & Chief Executive Officer

August 17, 2018

State of Connecticut Insurance Department
P.O. Box 816
Hartford, CT 06142-0816

Attention: Jared T. Kosky, Esq.

Dear Attorney Kosky:

On behalf of the Connecticut Business & Industry Association, I am writing to express our support for the proposed CVS Health/Aetna transaction, more specifically CVS Health's Form A application that has been submitted to the Insurance Department.

In reviewing any such proposed mergers, acquisitions, or other transactions involving major Connecticut employers, we always look to the long-term impact on the Connecticut economy and on specific industries in the state. It is our opinion that the proposed transaction will bring long-term and lasting benefit to our state by strengthening Aetna and its commitment to Connecticut and by allowing the combined forces of Aetna and CVS Health to bring modernization and innovation to an industry and marketplace in need of change.

CBIA and its members are acutely aware of the many challenges that exist in our current healthcare and health insurance marketplaces. The possibilities afforded by the CVS Health/Aetna transaction are real and exciting, as healthcare consumers - and those who pay a good portion of the healthcare premium - look for new and innovative solutions to cost and access challenges. By offering novel approaches and combining the efforts of two great companies, thousands of smaller businesses that provide healthcare benefits to their employees can also enjoy the resulting improvements to our current system.

Finally, CBIA has a long and rewarding history with Aetna. The company has been a member of our organization for many years and its representatives have served on our Board of Directors. It has been an exemplary corporate citizen and the provider of jobs that support thousands of families across Connecticut. We believe that the transaction being considered by the Insurance Department is not only in the best interest of Aetna but also in the best interest of Connecticut, our economy, and the citizens of the state.

We are in full support of the CVS Health Form A application, and thank you for the ability to comment on this important matter.

Sincerely,

A handwritten signature in black ink, appearing to read "J. Brennan".

Joseph F. Brennan