

ORIGINAL

CLERK US DISTRICT COURT  
NORTHERN DIST. OF TX  
FILED

IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION

7/28/2010 PM 3:59  
DEPUTY CLERK *DD*

UNITED STATES OF AMERICA

v.

RAY M. WHITE

§  
§  
§  
§  
§

No.

**3-10CR-155-M**

**INFORMATION**

The United States Attorney charges:

**COUNT ONE**

Commodities Fraud

(Violation of 7 U.S.C. §§ 6b(a)(2) and 13(a)(2) and (5))

1. From on or about July 8, 2008 until in or about January 2009, in the Dallas Division of the Northern District of Texas, the Defendant, in connection with an order to make and the making of a contract of sale of a commodity for future delivery, for and on behalf of W.L.F., did knowingly and willfully: cheat and defraud and attempt to cheat and defraud said person; and made or caused to be made a false statement to said person; and deceived and attempted to deceive said person.

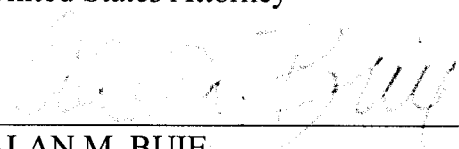
2. Specifically, the Defendant knowingly and willfully:

- a. operated by and through CRW Management LP ("CRW"), which had its principal place of business in Mansfield, Texas, in the Northern District of Texas;
- b. on or about July 8, 2008, made a contract to sell commodities for and on behalf of investor W.L.F. in the amount of \$50,000;

- c. misrepresented to W.L.F. that investor funds would be used to trade off-exchange foreign currency contracts ("forex"), when in fact the majority of investor funds were used for other purposes;
- d. misrepresented to W.L.F. that CRW was averaging 7% a week in returns through forex trading, when in fact CRW was not making a profit;
- e. misrepresented to W.L.F. that CRW would maintain separate bank accounts for each investor, when in fact investor funds were commingled in one bank account; and
- f. provided account statements to W.L.F. showing false returns, purportedly earned through forex trading.

In violation of Title 7 U.S.C. §§ 6b(a)(2) and 13(a)(2) and (5).

JAMES T. JACKS  
United States Attorney



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**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF TEXAS**

**Related Case Information**

**INFORMATION:** Yes ☒ No ☐ New Defendant: Yes ☐ No ☒  
 Pending CR Case in NDTX: ☒ Yes ☐ No If Yes, number: 3:10- CR-155-M  
 Search Warrant Case Number \_\_\_\_\_  
 R 20 from District of \_\_\_\_\_  
 Magistrate Case Number: \_\_\_\_\_

**1. Defendant Information**

Juvenile: ☐ Yes ☒ No

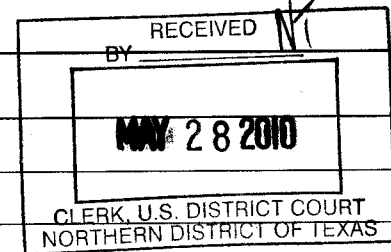
If Yes, Matter to be sealed:

☐ Yes ☒ No

Defendant Name Ray M. White

Alias Name \_\_\_\_\_

Address \_\_\_\_\_



County in which offense was committed: Dallas

**2. U.S. Attorney Information**

Alan M. Buie

Bar # TX 783751

**3. Interpreter**

☐ Yes ☒ No

If Yes, list language and/or dialect: \_\_\_\_\_

**4. Location Status**

No Warrants to Issue

☐ Already in Federal Custody  
☐ Already in State Custody  
☒ On Pretrial Release

**5. U.S.C. Citations**

Total # of Counts as to This Defendant: 1

☐ Petty ☐ Misdemeanor ☒ Felony

Citation	Description of Offense Charged	Count(s)
7 U.S.C. §§ 6b(a)(2) and 13 (a)(2)	Commodities Fraud	1

Date June 10

Signature of Trial Attorney: [signature]