IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF COLUMBIA

UNITED STATES OF AMERICA,

Plaintiff,

v.

VERSO PAPER CORP., and NEWPAGE HOLDINGS INC., Case No. 1:14-cv-2216

Defendants.

UNITED STATES' EXPLANATION OF CONSENT-DECREE PROCEDURES

The United States submits this short memorandum summarizing the procedures regarding the Court's entry of the proposed Final Judgment. This Judgment would settle this case under the Antitrust Procedures and Penalties Act, 15 U.S.C. § 16(b)–(h) (the "APPA"), which applies to civil antitrust cases brought and settled by the United States.

1. Today, the United States has filed a Complaint, this Explanation of Consent-Decree Procedures, a Hold Separate Stipulation and Order, and a proposed Final Judgment. The parties have agreed that the Court may enter the proposed Final Judgment after the United States has complied with the APPA. The United States also has filed a Competitive Impact Statement relating to the proposed Final Judgment.

2. The Hold Separate Stipulation and Order is a document that has been agreed to by both the United States and the Defendants. The United States and the Defendants ask that the Court sign this Order, which ensures that the Defendants preserve competition by complying with the provisions of the proposed Final Judgment and by maintaining any assets to be divested during the pendency of the proceedings required by the Tunney Act. *See* 15 U.S.C. § 16(b)-(h).

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3. The APPA requires that the United States publish the proposed Final Judgment and the Competitive Impact Statement in the *Federal Register* and cause to be published a summary of the terms of the proposed Final Judgment and the Competitive Impact Statement in certain newspapers at least 60 days before entry of the proposed Final Judgment. Defendants in this matter have agreed to arrange and bear the costs for the newspaper notices. The notices will inform members of the public that they may submit comments about the proposed Final Judgment to the United States Department of Justice, Antitrust Division, 15 U.S.C. § 16(b)–(c).

4. During the 60-day period, the United States will consider, and at the close of that period respond to, any comments that it has received, and it will publish the comments and the United States' responses in the Federal Register.

5. After the expiration of the 60-day period, the United States will file with the Court the comments and the United States' responses, and it may ask the Court to enter the proposed Final Judgment (unless the United States has decided to withdraw its consent to entry of the Final Judgment, as permitted by Section 2 of the Stipulation, *see* 15 U.S.C. § 16(d)).

6. If the United States requests that the Court enter the proposed Final Judgment after compliance with the APPA, 15 U.S.C. § 16(e)–(f), then the Court may enter the Final Judgment without a hearing, provided that it concludes that the Final Judgment is in the public interest.

Respectfully submitted,

/s/ Karl Knutsen KARL D. KNUTSEN Antitrust Division U.S. Department of Justice 450 5th Street, N.W., Suite 4100 Washington, D.C. 20530 Phone: (202) 514-0976 Facsimile: (202) 307-5802 E-mail: karl.knutsen@usdoj.gov

Dated: December 31, 2014

CERTIFICATE OF SERVICE

I certify that on December 31, 2014, I electronically filed a Complaint, this Explanation of Consent-Decree Procedures, a Stipulation, and a proposed Final Judgment with the Clerk of Court using the ECF system. A copy of these filings has also been sent via e-mail to counsel for Defendants:

FOR DEFENDANT VERSO CORP.:

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