

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

MATHILDA S. GOLDMAN

Under the International Claims Settlement
Act of 1949, as amended

Claim No. CU-0452

Decision No. CU 3548

PROPOSED DECISION

Claimant, MATHILDA S. GOLDMAN, who owned a stock interest in Colon Independent Trading Corporation and Minimax Super-Mercados, S.A., asserts a claim in the amount of \$54,500.00 under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of said Companies.

In our decisions entitled the Claim of Estate of Montgomery Clift, Deceased (Claim No. CU-1385) and Claim of Libby Holman Reynolds (Claim No. CU-1384) which we incorporate herein by reference, we held that the properties owned by the Companies were nationalized or otherwise taken by the Government of Cuba on September 1, 1960, and that this type of claim is compensable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the method used in determining the value per share of common stock of Colon Independent as \$4.0418 and the value per share of Minimax as \$1.0023.

On the basis of evidence in the record in the instant case, the Commission finds that this claimant comes within the terms of the Clift and Reynolds decisions; that she was an American national at the requisite times; that she has been the owner of 965 shares of common stock of Colon Independent Trading Corporation and of 5,842 shares of Minimax Super-Mercados, S.A. since prior to September 1, 1960; and that she suffered a loss in the total amount of \$9,755.78 within the meaning of Title V of the Act. Further, the Commission finds that the amount of loss sustained shall be increased by interest

thereon at the rate of 6% per annum from September 1, 1960, the date of loss, to the date on which provisions are made for the settlement thereof. (See Clift and Reynolds, supra.)

CERTIFICATION OF LOSS

The Commission certifies that MATHILDA S. GOLDMAN suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Nine Thousand Seven Hundred Fifty-five Dollars and Seventy-eight Cents (\$9,755.78) with interest at 6% per annum from September 1, 1960 to the date of settlement.

Dated at Washington, D. C.,
and entered as the Proposed
Decision of the Commission

MAR 14 1969

Leonard v. B. Sutton

Leonard v. B. Sutton, Chairman

Theodore Jaffe

Theodore Jaffe, Commissioner

Sidney Freidberg

Sidney Freidberg, Commissioner

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities for the loss here certified.

The statute does not provide for the payment of claims against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended, 32 Fed. Reg. 412-13 (1967).)