FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

ROBERT L. CHISHOLM and LOIS M. BECKMAN Claim No. CU-2581 Claim No. CU-2582

Decision No.CU

5397

Under the International Claims Settlement Act of 1949, as amended

Counsel for claimants:

Sebastian Rivera R., Esquire

PROPOSED DECISION

Claimants, ROBERT L. CHISHOLM and LOIS M. BECKMAN, who succeeded to claims arising from stock interests in John C. Goodwin, S.A., assert claims under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of said Company.

In our decision entitled the Claims of Myrtle Brock Goodwin and John H.

Goodwin (Claim No. CU-2579 and Claim No. CU-2580), we held that the properties

ed by the Company were nationalized or otherwise taken by the Government of
Cuba on August 1, 1960, and that this type of claim is compensable to an

American national under the facts and conditions set forth therein. We need
not again detail here the reasons or the method used in determining the value
per share of \$7,521.2609.

The evidence of record in these and related claims, including Claim No. CU-2572, Estate of Bertha E. Hewitt, establishes that claimants herein inherited and succeeded to claims for loss of certain stock interests in the subject corporation from their aunt, Bertha E. Hewitt, and from their parents, Lois H. Chisholm and William O. Chisholm, nationals of the United States at all times pertinent to these claims, who owned, with respect to this succession, total of approximately 6.3332 shares of said corporation since prior to August 1, 1960.

Accordingly, the Commission finds that claimants herein come within the terms of the <u>Goodwin</u> decision; that they were American nationals at the requisite times; that each claimant inherited a claim for loss of approximately 3.1666 shares of stock of this corporation, and that they each succeeded to and suffered a loss in the amount of \$23,817.32 within the meaning of Title V of the Act. Further, the Commission finds that the amount of loss sustained shall be increased by interest thereon at the rate of 6% per annum from August 1, 1960, the date of loss, to the date on which provisions are made for the settlement thereof. (See <u>Goodwin</u>, <u>supra.</u>)

CERTIFICATION OF LOSS

The Commission certifies that ROBERT L. CHISHOLM suffered a loss as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Twenty-three Thousand Eight Hundred Seventeen Dollars and Thirty-two Cents (\$23,817.32) with interest at 6% per annum from August 1, 1960 to the date of settlement; and

CU-2581 CU-2582 The Commission certifies that LOIS M. BECKMAN suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the mount of Twenty-three Thousand Eight Hundred Seventeen Dollars and Thirty-two Cents (\$23,817.32) with interest at 6% per annum from August 1, 1960 to the date of settlement.

Dated at Washington, D. C., and entered as the Proposed Decision of the Commission

JUL 22 1970

S. Garlock, Chairman

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NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities or the loss here certified.

The statute does not provide for the payment of claims against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt f notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended, 32 Fed. Reg. 412-13 (1967).)

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