## FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON, D.C. 20579

In the Matter of the Claim of

DOROTHY MARTIN BURES

Claim No.CU -3338

Decision No.CU -6260

Under the International Claims Settlement Act of 1949. as amended

## PROPOSED DECISION

Claimant, DOROTHY MARTIN BURES, who owned a stock interest in Central San Jose Portugalete, S.A. (Portugalete), asserts a claim in the amount of \$533,400.00 under Title V of the International Claims Settlement Act of 1949, as amended, against the Government of Cuba because of its nationalization of Portugalete.

In our decision entitled the <u>Claim of Namarib Company</u> (Claim No. CU-1817, which we incorporate herein by reference), we held that the properties owned by Portugalete were nationalized by the Government of Cuba on October 13, 1960, and that this type of claim is allowable to an American national under the facts and conditions set forth therein. We need not again detail here the reasons or the method used in determining the value per share of \$2,666.6666.

On the basis of the evidence of record in the instant case, the Commission finds that this claimant comes within the terms of the Namarib Company decision; that she was an American national at the requisite times; that she has been the joint owner with her husband, Domingo Bures, apparently a non-national of the United States, of 197 shares of stock in Portugalete pursuant to the community property laws of Cuba since prior to October 13, 1960; and that she suffered a loss in the amount of \$262,666.66 within the meaning of Title V of the Act. Further the Commission finds that the amount of loss shall be increased by interest thereon at the rate of 6% per annum from

October 13, 1960, the date of loss, to the date on which provision is made for the settlement thereof. (See Namarib Company, supra.)

## CERTIFICATION OF LOSS

The Commission certifies that DOROTHY MARTIN BURES suffered a loss, as a result of actions of the Government of Cuba, within the scope of Title V of the International Claims Settlement Act of 1949, as amended, in the amount of Two Hundred Sixty-Two Thousand Six Hundred Sixty-Six Dollars and Sixty-Six Cents (\$262,666.66) with interest thereon at 6% per annum from October 13, 1960 to the date of settlement.

Dated at Washington, D. C., and entered as the Proposed Decision of the Commission

JUL7 1971

NOTICE TO TREASURY: The above-referenced securities may not have been submitted to the Commission or if submitted, may have been returned; accordingly, no payment should be made until claimant establishes retention of the securities or the loss here certified.

The statute <u>does not provide for the payment of claims</u> against the Government of Cuba. Provision is only made for the determination by the Commission of the validity and amounts of such claims. Section 501 of the statute specifically precludes any authorization for appropriations for payment of these claims. The Commission is required to certify its findings to the Secretary of State for possible use in future negotiations with the Government of Cuba.

NOTICE: Pursuant to the Regulations of the Commission, if no objections are filed within 15 days after service or receipt of notice of this Proposed Decision, the decision will be entered as the Final Decision of the Commission upon the expiration of 30 days after such service or receipt of notice, unless the Commission otherwise orders. (FCSC Reg., 45 C.F.R. 531.5(e) and (g), as amended (1970).)

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