

Volkswagen Clean Air Act Partial Settlement Concerning 2.0 Liter Diesel Vehicles

Consumer Fact Sheet

This fact sheet summarizes the consumer-related aspects of the Volkswagen settlements announced today by the U.S. Department of Justice on behalf of EPA, the California Air Resources Board, the California Attorney General's Office,¹ the Federal Trade Commission, and private attorneys representing car owners and lessees.

Which vehicles are affected?

This settlement applies to all 2.0 Liter (4- cylinder) "TDI" diesels that Volkswagen or Audi marketed or sold in the U.S. for model years 2009 through 2015. This includes the following vehicles:

Volkswagen Vehicles	
Model	Model Years
Beetle, Beetle Convertible	2013-2015
Golf 2-Door	2010-2013
Golf 4-Door	2010-2015
Golf SportWagen	2015
Jetta, Jetta SportWagen	2009-2015
Passat	2012-2015
Audi Vehicles	
A3	2010-2013, 2015

If I have one of these vehicles, what are my options?

Once the settlements are approved by the Court, you will have the option of either:

- (1) A buyback of your vehicle or termination of your lease at no cost, or**
- (2) Signing up for a modification of your vehicle at a later date to reduce its emissions.** Regulators must approve a modification for your vehicle class before it can be offered. Therefore, if VW proposes an emissions modification for your vehicle to regulators, this option will only become available at a later date, once the modification is approved.

¹ Although the California agencies participated in negotiating this settlement, the terms described here apply to all affected vehicle owners and lessees – not just those in California.

What are the payments?

Each of the options above comes with substantial compensation to consumers. For the buyback, compensation includes the value of your vehicle from September 2015 (before news of the emissions scandal was public), plus additional compensation that covers things like the associated costs of purchasing a new vehicle and economic harm that resulted from Volkswagen's fraudulent marketing and treatment of consumers. Total buyback compensation ranges from about \$12,500 to approximately \$44,000 (depending on the make, model, year, options, and mileage of your car). Consumers who want to terminate their leases can do so at no cost, and will also receive a portion of the consumer payments described here.

For the emissions modification, you can keep your car and have the vehicle modified at no cost to substantially reduce emissions. This option comes with substantial compensation that also covers costs associated with Volkswagen's fraud, but also compensates for any potential future maintenance costs or fuel economy effects that might happen as a result of the modification. The modification, if approved, will also be made available with clear disclosures that fully describe any effects the modification might have on your vehicle, as well as an extensive warranty to cover the mechanical work and any parts of the emissions control system that are replaced as part of the modification. Compensation for the modification ranges from \$5,100 to approximately \$10,000, and depends on the make, model, year, and options of your car.

When can I choose a buyback, lease termination, or emissions modification?

The buyback and lease termination options will be available to consumers as soon as the Court finalizes all of the proposed settlements. The emissions modification will only be available later this year or sometime next year, if it is approved by EPA and CARB. You don't have to decide if you want to take advantage of either option right now. Once an emissions modification is approved for your vehicle, it will always be available at no charge to any affected owner or lessee who wants it. The buyback, lease termination, and consumer payments program is available through the Class Action Settlement, and requires that you sign up at the claims website (www.VWCourtSettlement.com) no later than September of 2018.

Are there any conditions or exceptions I need to be aware of?

Certain types of vehicle owners and lessees are treated slightly differently under the settlement agreements, and you should consult the claims website (as well as the Class Action Settlement notice you will receive in the mail later this summer) to learn more. Vehicle owners who have a substantial outstanding loan balance on their vehicle may receive additional compensation. Vehicle owners who bought their car *after* September 18, 2015 or sold their car *before* September 18, 2015 receive different types of compensation. Vehicle owners who had previously leased their car may be treated as a lessee or as an owner,

depending on when their lease expired and they purchased their vehicle. Lessees who leased their car from an entity other than VW Credit, Inc. are not eligible to participate in lease termination. Vehicle owners who sell their car to a third party after June 28, 2016 are not eligible to participate in the program.

Where can I go if I want more information?

You should visit VWCourtSettlement.com or AudiCourtSettlement.com to get more information about these settlements and to learn more about your buyback, lease termination, and vehicle modification options. You can sign up at the website to receive email updates as more information becomes available. Later this summer, you'll be able to go to the settlement website and input your VIN to learn the precise compensation dollar figures that are available for your specific vehicle. You can also go to the website to get a copy of the Class Action Settlement notice, which explains all of your legal rights in connection with the settlement and provides more information on how your compensation figures are calculated.