

## Exhibit 1

UBS Internal Chat  
Group: [PVT MSG]  
Viewers: [UBS Jr. Submitter 1] hayesto

[2006-11-20 02:24:18.0] hayesto: Hi my name is tom, i work on the securities side are you covering for roger this week?

[2006-11-20 02:24:29] [UBS Jr. Submitter 1] hi tom

[2006-11-20 02:24:32.0] [UBS Jr. Submitter 1] here

[2006-11-20 02:25:10.0] hayesto: hi do you have any fixings today roger and i generally coordinate ie sometimes trade if ity suits, otherwise skew the libors a bit

[2006-11-20 02:25:19.0] hayesto: nice to meet you

[2006-11-20 02:25:30] [UBS Jr. Submitter 1] yes i cover for roger next 2 weeks

[2006-11-20 02:25:38] [UBS Jr. Submitter 1] in terms of fixing we rather paid

[2006-11-20 02:25:48.0] hayesto: great do you have any 6m fixes today

[2006-11-20 02:25:50.0] hayesto: ?

[2006-11-20 02:25:50] [UBS Jr. Submitter 1] (so personally go for high ones) at the moment

[2006-11-20 02:25:55] [UBS Jr. Submitter 1] yes think so

[2006-11-20 02:26:15.0] hayesto: great i am paid too, really need high 6m fixes till thursday

[2006-11-20 02:26:33] [UBS Jr. Submitter 1] yep we on the case there

[2006-11-20 02:27:18] [UBS Jr. Submitter 1] will def be on the high side

[2006-11-20 02:28:04.0] hayesto: thanks ever so much if you are the other way round in the next few days as i wd rather trade with you lower down and get a higher fix, i have about 500b 6m fixes from today till and including thursday

[2006-11-20 02:28:16.0] hayesto: thanks again

[2006-11-20 02:28:58] [UBS Jr. Submitter 1] no problem

[2006-11-20 02:29:23] [UBS Jr. Submitter 1] I come def back to you if I find myself short

[2006-11-20 02:29:40.0] hayesto: ok shout if you need anything i am not really axed right now but will let you know if that changes

[2006-11-20 02:30:02] [UBS Jr. Submitter 1] ok cool

[2006-11-20 02:30:25] [UBS Jr. Submitter 1] still settling in here (into systems big time right now - but hope that gets resolved soon)

[2006-11-20 06:48:54.0] hayesto: where you planning on setting 6m lib at the mom pls?

Redacted

[2006-11-20 06:49:20] UBS Jr. Submitter 1 will aim for 60

[2006-11-20 06:49:34.0] hayesto: ok thats great really really really appreciate it

[2006-11-20 06:49:35] UBS Jr. Submitter 1 i.e. higher .75 bp despite rally...

[2006-11-20 06:49:41.0] hayesto: thx

[2006-11-20 06:49:47] UBS Jr. Submitter 1 so try to give it a push really

## Exhibit 2

# Redacted

20070329082117 hayesto hi roger can we go low 3m and 6m pls?  
20070329082121 hayesto 3m esp  
20070329082326 darinr ok  
20070329082407 hayesto what do you like 3m today?  
20070329082409 hayesto .66?  
20070329082521 darinr .665  
20070329082542 darinr actually  
20070329082547 darinr cash itself is unchanged  
20070329082559 darinr i'd be careful selling  
20070329082611 darinr we took most of the turn out y'day so the fixing  
assumed a non-event turn  
20070329083049 hayesto ok thx info, is UBS Jr. Submitter 1 setting them today?  
20070329083419 darinr UBS Jr. Submitter 1 is no longer on the jpy book  
20070329083445 darinr will be me  
20070329083450 darinr be careful on selling 0x3  
20070329083521 darinr if people are consistent, we won't see anything  
below 0.675  
20070329083529 darinr and even that would be a result  
20070329084657 hayesto ok FYI Redacted are setting .66 and  
Redacted .67  
20070329084721 hayesto what are we going to set?  
20070329084730 hayesto got tols cash was 64/62 in 3m?  
20070329085159 darinr too early to say yet..prob .69 would be our  
unbiased contribution  
20070329085326 hayesto ok wd really help if we cld keep 3m low pls  
20070329085355 darinr think Redacted paying .6675 / Bank C 66.25 bid out there  
20070329085441 darinr as i said before - i dun mind helping on your  
fixings, but i'm not setting libor 7bp away from the truth  
20070329085453 darinr i'll get ubs banned if i do that, no interest in  
that  
20070329085524 hayesto ok obviousl;y no int in that happening either  
20070329085553 hayesto not asking for it to be 7bp from reality  
20070329085625 hayesto anyway any help appreciated

## Exhibit 3



# Redacted

20080312080326	hayesto	hi UBS Jr. Submitter 2
20080312080331	UBS Jr. Submitter 2	hi
20080312080346	hayesto	any chance high 3m and 6m today
20080312080346	hayesto	?
20080312080351	hayesto	we have 2m usd fix in 3m on monday
20080312080357	hayesto	per bp
20080312080405	hayesto	after that we are out
20080312080441	UBS Jr. Submitter 2	with yesterdays 0.99 i was already on the very high side. i need to go a touch lower on the back to what happened yesterday.
20080312080445	UBS Jr. Submitter 2	thought about 0.97
20080312080514	UBS Jr. Submitter 2	yday lows were fixed at 0.92
20080312080526	hayesto	cool no chance of .98?
20080312080537	hayesto	anyway the actual fix is monady
20080312080543	hayesto	so thats the key day
20080312080559	hayesto	anyway thx for any help
20080312080619	UBS Jr. Submitter 2	ok

# Redacted





# Redacted

20080317093008	hayesto	hi UBS Jr. Submitter 2
20080317093014	hayesto	been chatting with roger
20080317093018	hayesto	can we go
20080317093020	hayesto	high 3m
20080317093029	hayesto	low 6m pls
20080317093033	hayesto	he thinks that should be fine
20080317093049	hayesto	obviously with the size of the fix today and
confusion over levels		
20080317093103	hayesto	if we could push it a bit more than usual it would
be great		

# Redacted

# Redacted

20080317100955	UBS Jr. Submitter 2	friday fixed 3mt at 0.99
20080317100956	hayesto	thx UBS Jr. Submitter
20080317100959	hayesto	will you send the ticket
20080317101002	hayesto	pls?
20080317101003	UBS Jr. Submitter 2	shall i go fro 1.0?
20080317101008	hayesto	pls
20080317101011	UBS Jr. Submitter 2	ok will do
20080317101011	UBS Jr. Submitter 2	tk
20080317101012	hayesto	anything high!
20080317101038	UBS Jr. Submitter 2	good

# Redacted

## Exhibit 4

UBS Internal Chat  
Group: [PVT\_MSG]  
Viewers: darinr, hayesto

[2008-04-28 08:25:43.943] hayesto: hi roger i have a 500k usd fix in 6m today, can we try to keep it on the low side pls?

[2008-04-28 08:28:58.186] darinr: i'll submit something low ... but if u can u should square it up

[2008-04-28 08:29:05.507] darinr: the correct 6m is 1.08

[2008-04-28 08:29:32.678] hayesto: ok mate i can't do anything here very easily

[2008-04-28 08:29:38.449] hayesto: but i'll try

[2008-04-28 08:29:56.153] hayesto: appreciate the help

[2008-04-28 08:30:01.102] hayesto: again

[2008-04-28 08:30:08.785] darinr: perhaps u lucky and nobody noticed ... but risk is def on upside

[2008-04-28 08:44:10.656] hayesto: yeah hoping this holiday keeps it calm

[2008-04-28 08:44:16.606] hayesto: are you off tomorrow?

[2008-04-28 08:44:34.902] darinr: i'll be leaving early but be in till  
UBS Jr. Submitter 2 gets here or so

# Redacted

Redacted

## Exhibit 5



Date	User	Message
20090629095323	hayesto	hi
20090629095329	UBS Jr. Trader	hi
20090629095330	hayesto	pls alt k this convo
20090629095335	hayesto	after i finish
20090629095337	UBS Jr. Trader	sure
20090629095401	hayesto	i was in a mtg this am cause i been offered a decent job away
20090629095411	hayesto	will talk to you later
20090629095419	hayesto	pls alt k this
20090629095423	UBS Jr. Trader	k
20090629095433	UBS Jr. Trader	ctrl k
20090629163004	hayesto	hi UBS Jr. Submitter 2
20090629163014	UBS Jr. Submitter 2	hi mate
20090629163027	hayesto	6m cash crosses the year end
20090629163029	hayesto	today
20090629163036	hayesto	we have huge fixings
20090629163041	UBS Jr. Submitter 2	indee
20090629163043	UBS Jr. Submitter 2	d
20090629163046	hayesto	can we st 6m libor high pls
20090629163049	hayesto	?
20090629163054	hayesto	roger is off desk
20090629163102	hayesto	but i assume he is ok with it
20090629163107	UBS Jr. Submitter 2	yes just trying to finde out levels. first one i got at 0.7150
20090629163115	UBS Jr. Submitter 2	we dont have any fix at mom
20090629163131	hayesto	can we go 74 or 75
20090629163141	hayesto	we have 2m usd a bp fix
20090629163149	hayesto	for the next week
20090629163208	hayesto	i think a lot of people are going to move it up today
20090629163213	hayesto	well i hope
20090629163214	hayesto	:)
20090629163251	UBS Jr. Submitter 2	yes sure will, i go with 0.75 for you.
another question		
20090629163305	hayesto	sure go for it
20090629163310	hayesto	thanks UBS Jr. Submitter 2

# Redacted

## Exhibit 6



# Redacted

08/15/2007 23:16:24 TOM HAYES, UBS SECURITIES JAPAN Says ok mate  
08/15/2007 23:16:34 TOM HAYES, UBS SECURITIES JAPAN Says Redacted article o/n  
again  
08/15/2007 23:16:41 TOM HAYES, UBS SECURITIES JAPAN Says but they are idiots  
08/15/2007 23:17:03 Broker A1 Says haven't seen  
it, what did they say?  
08/15/2007 23:25:07 TOM HAYES, UBS SECURITIES JAPAN Says that they are going  
to hike in august  
08/15/2007 23:25:14 Broker A1 Says Redacted wants  
a call if 1/2y gets to 15..if it does i think he will receive in equal  
amounts. Must try and remember!!  
08/15/2007 23:25:23 Broker A1 Says b ollocks!  
08/15/2007 23:25:25 TOM HAYES, UBS SECURITIES JAPAN Says thats great  
08/15/2007 23:25:37 TOM HAYES, UBS SECURITIES JAPAN Says would suit me to pay  
that in like amnts  
08/15/2007 23:25:45 Broker A1 Says exactly!!  
08/15/2007 23:42:12 TOM HAYES, UBS SECURITIES JAPAN Says need to pay 1y today  
08/15/2007 23:42:20 TOM HAYES, UBS SECURITIES JAPAN Says wish i had yesterday  
08/15/2007 23:42:26 TOM HAYES, UBS SECURITIES JAPAN Says with 6m going up  
08/15/2007 23:42:45 TOM HAYES, UBS SECURITIES JAPAN Says or give the 1y18m2y  
fly  
08/15/2007 23:43:07 Broker A1 Says they did a good  
job for you...help slightly with those 2yrs (slightly!)  
08/15/2007 23:46:13 Broker A1 Says hopefully they  
will read 1y right down again though i think yesterdays libors will make people  
a lot more wary.  
08/15/2007 23:56:58 TOM HAYES, UBS SECURITIES JAPAN Says need to keep 6m up  
till tues then let it collapse  
08/15/2007 23:57:13 Broker A1 Says doing a good job  
so far  
08/15/2007 23:57:46 Broker A1 Says as long as the  
liquidity remains poor we have a better chance of bullying the fix  
====End Message====  
====Begin Message====

## Exhibit 7

# Redacted

08/16/2007 04:15:08 [Redacted] Broker A1 Says trying to pay  
2/5y and 2/10y looking for outright bid 2yy??  
08/16/2007 04:24:16 TOM HAYES, UBS SECURITIES JAPAN Says really really really  
need high 6m  
08/16/2007 04:24:33 [Redacted] Broker A1 Says yep think i  
realise that  
08/16/2007 04:25:02 [Redacted] Broker A1 Says what you  
expecting?  
08/16/2007 04:25:49 TOM HAYES, UBS SECURITIES JAPAN Says well from roger  
about down 0.5  
08/16/2007 04:26:02 TOM HAYES, UBS SECURITIES JAPAN Says short dated cash is  
tighter tioday which should help  
08/16/2007 04:26:49 TOM HAYES, UBS SECURITIES JAPAN Says think london will  
pay tonars too  
08/16/2007 04:26:59 [Redacted] Broker A1 Says yes mate, will  
make myself useful..

# Redacted

## Exhibit 8



# Redacted

08/22/2008 05:20:26 TOM HAYES, UBS SECURITIES JAPAN Says obv cld do with low  
6m tonight  
08/22/2008 05:20:32 TOM HAYES, UBS SECURITIES JAPAN Says after all that 3yrs  
08/22/2008 05:20:42 TOM HAYES, UBS SECURITIES JAPAN Says i am so juch  
ha[ppier w/out [Redacted] its untrue  
08/22/2008 05:20:49 [Redacted] Broker A1 Says :-) yep with you  
mate, low everything  
08/22/2008 05:21:05 [Redacted] Broker A1 Says make sure Roger  
doesn't put them back up  
08/22/2008 05:21:25 [Redacted] Broker A1 Says line still  
out...thought it was just yesterday  
08/22/2008 05:21:56 [Redacted] Broker A1 Says makes my life  
easier as well , you are much more chilled  
08/22/2008 05:22:13 TOM HAYES, UBS SECURITIES JAPAN Says no lkine out till  
next week  
08/22/2008 05:22:17 TOM HAYES, UBS SECURITIES JAPAN Says at earliest  
08/22/2008 05:22:23 TOM HAYES, UBS SECURITIES JAPAN Says i am fed up with  
them  
08/22/2008 05:22:37 TOM HAYES, UBS SECURITIES JAPAN Says i reckon over the  
last 2 yrs they have cost me in excess of 1m usd  
08/22/2008 05:22:46 [Redacted] Broker A1 Says ok with  
you...don't forget [Redacted] taking you monday  
08/22/2008 05:22:47 TOM HAYES, UBS SECURITIES JAPAN Says from their screen  
blackmail  
08/22/2008 05:22:55 TOM HAYES, UBS SECURITIES JAPAN Says thats fine  
08/22/2008 05:23:05 [Redacted] Broker A1 Says it takes a lot of  
good broking to get that back  
08/22/2008 05:23:15 TOM HAYES, UBS SECURITIES JAPAN Says yeah you are not  
wrong  
08/22/2008 05:23:44 [Redacted] Broker A1 Says think [Redacted] Broker A2 is  
your best broker in terms of value added :-)  
08/22/2008 05:24:04 TOM HAYES, UBS SECURITIES JAPAN Says yeah  
08/22/2008 05:24:12 TOM HAYES, UBS SECURITIES JAPAN Says i reckon i owe him a  
lot more

08/22/2008 05:25:09 [Broker A1] Says he's ok with an annual champagne shipment, a few pi ss ups with [Redacted] and a small bonus every now and then. His missus is loaded evidently

08/22/2008 05:25:36 TOM HAYES, UBS SECURITIES JAPAN Says good hopefully not so loaded he can retire

08/22/2008 05:26:29 [Broker A1] Says think he likes the broker life

08/22/2008 05:28:55 TOM HAYES, UBS SECURITIES JAPAN Says that workwed so well today

08/22/2008 05:29:03 TOM HAYES, UBS SECURITIES JAPAN Says i am in a really good mood

08/22/2008 05:29:30 [Broker A1] Says good way to be heading into the weekend....try not to upset you from here on in

08/22/2008 05:33:27 TOM HAYES, UBS SECURITIES JAPAN Says thats [Redacted] job

08/22/2008 05:33:39 TOM HAYES, UBS SECURITIES JAPAN Says oh i forgot i am not talking to them

08/22/2008 05:34:18 [Broker A1] Says :-)

08/22/2008 06:05:09 [Broker A1] Says 1/7's imm 94.25-94

08/22/2008 06:08:12 [Broker A1] Says care

08/22/2008 06:57:05 TOM HAYES, UBS SECURITIES JAPAN Says pls remind me to ask roger low lm and 6m

08/22/2008 06:57:37 [Broker A1] Says yep will do, encouraging nobody has bid 0/6's any better

08/22/2008 07:08:21 [Broker A1] Says 1/2/3y -2.75/-3

08/22/2008 07:10:59 [Broker A1] Says 2.875/3

08/22/2008 07:47:03 [Broker A1] Says 2y 98.25-97.875

08/22/2008 08:26:54 [Broker A1] Says don't forget to ask Roger low libors

08/22/2008 15:39:09 TOM HAYES, UBS SECURITIES JAPAN has left the room

08/22/2008 15:41:10 [Broker A1] has left the room

## Exhibit 9



# Redacted

02/25/2009 06:39:48	Broker B	Says	helo mate mng
02/25/2009 06:40:21	Broker B	Says	anything cookjing i can try
desperate for a decent trade gone pear shaped this month			
02/25/2009 06:42:56	TOM HAYES, UBS SECURITIES JAPAN	Says	we can switch 2yrs
02/25/2009 06:42:58	TOM HAYES, UBS SECURITIES JAPAN	Says	today
02/25/2009 06:43:04	TOM HAYES, UBS SECURITIES JAPAN	Says	i'll talk later
02/25/2009 06:43:16	TOM HAYES, UBS SECURITIES JAPAN	Says	in mean time
02/25/2009 06:43:20	TOM HAYES, UBS SECURITIES JAPAN	Says	low 1m and 3m
02/25/2009 06:43:26	TOM HAYES, UBS SECURITIES JAPAN	Says	we must keep 3m down
02/25/2009 06:43:30	TOM HAYES, UBS SECURITIES JAPAN	Says	and high 6m
02/25/2009 06:43:38	TOM HAYES, UBS SECURITIES JAPAN	Says	act 6m unchanged today
02/25/2009 06:43:42	TOM HAYES, UBS SECURITIES JAPAN	Says	try for low on all of em
02/25/2009 06:43:57	TOM HAYES, UBS SECURITIES JAPAN	Says	from tomorrow need 6m high as
a drug addict			
02/25/2009 06:44:02	Broker B	Says	ok ill do my best for those today
02/25/2009 06:44:08	Broker B	Says	hahahha like it
02/25/2009 06:44:09	Broker B	Says	ok
02/25/2009 06:44:14	TOM HAYES, UBS SECURITIES JAPAN	Says	we can do 150b 2yrs bro both
sides			
02/25/2009 06:44:17	TOM HAYES, UBS SECURITIES JAPAN	Says	ask Redacted
02/25/2009 06:44:29	TOM HAYES, UBS SECURITIES JAPAN	Says	will that help?
02/25/2009 06:44:43	Broker B	Says	ok mate that will make us make3
budget for the month so massive yes			
02/25/2009 06:44:48	Broker B	Says	if he agrees to do it yeah
02/25/2009 06:45:22	Broker B	Says	hasnt helped Redacted being off for
2weeks he generates most of our fx biz			
02/25/2009 07:17:42	Broker B	Says	Bank B lkin june tiber libor
02/25/2009 07:26:01	TOM HAYES, UBS SECURITIES JAPAN	Says	Redacted will show
02/25/2009 07:26:11	Broker B	Says	got it cheers
02/25/2009 07:26:56	Broker B	Says	0.5 h gvs cheers mate
02/25/2009 07:27:04	TOM HAYES, UBS SECURITIES JAPAN	Says	np
02/25/2009 09:31:59	Broker B	Says	ok tom im gonna do that this
afternoon that think ok get si to put it in			
02/25/2009 09:32:23	Broker B	Says	isnthat ok mate
02/25/2009 09:49:13	TOM HAYES, UBS SECURITIES JAPAN	Says	yeah
02/25/2009 09:49:15	TOM HAYES, UBS SECURITIES JAPAN	Says	150b

02/25/2009 09:49:39 [Redacted] Broker B Says love yu mate  
02/25/2009 13:40:53 TOM HAYES, UBS SECURITIES JAPAN has left the room  
====End Message====  
====Begin Message====

[Redacted]  
Redacted

## Exhibit 10

**From:** Trader A  
**Sent:** Friday, January 19, 2007 4:24 AM  
**To:** TOM HAYES <hayesto@bloomberg.net>  
**Subject:**

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Trader A bit cheeky but if you know who sets your libors and you aren't the other way I have some absolutely massive 3m fixes the next few days and would really appreciate a high 3m fix. [Redacted] were one of the lowest y/day at .51. Anytime i can return the favour let me know as the guys here are pretty accomodating to me.

cheers tom

Reply:

I will try my best, but really fed up with my guys, wanted a high 6m yesterday, but came in really low (our guys one of the main culprits) - got quite badly hit on that.

Redacted

## Exhibit 11

Message Sent: 01/29/2007 04:22:46

From: HAYESTO@bloomberg.net|TOM HAYES|UBS SECURITIES JAPAN|1113|92545

To: Trader A

Subject:

Anything you need on libors today? High 6m would help me.

Reply:

high 3m i'll sort our 6m rate for you thanks Trader A

Redacted





UBS Internal Chat

Group: [PVT MSG]

Viewer: [UBS Jr. Submitter 1] hayesto

[2007-01-29 07:16:26.0] hayesto: hi

[2007-01-29 07:16:47] [UBS Jr. Submitter 1] hi

[2007-01-29 07:16:50.0] hayesto: if you have no 3m fixing can you set 3m high for me pls

[2007-01-29 07:16:54.0] hayesto: thx

[2007-01-29 07:17:04] [UBS Jr. Submitter 1] ok will do

[2007-01-29 07:25:35.0] hayesto: thx

[2007-01-29 10:24:53.0] hayesto: hi

[2007-01-29 10:25:02.0] hayesto: also can you pls set 6m high as well

[2007-01-29 10:25:07.0] hayesto: thanks for the help

[2007-01-29 10:25:40] [UBS Jr. Submitter 1] 6s we are the other way

[2007-01-29 10:26:03.0] hayesto: ok no worries then

[2007-01-29 10:26:16.0] hayesto: don't have much in it

[2007-01-29 10:26:27.0] hayesto: only 25b

[2007-01-29 10:26:32.0] hayesto: thx looking

[2007-01-29 10:26:34] [UBS Jr. Submitter 1] we got a bit more

[2007-01-29 10:26:39] [UBS Jr. Submitter 1] no problem

Redacted

## Exhibit 12

# Redacted

02/02/2007 02:23:08 [Trader C] Says [Redacted] telling me the spread will widen over golden week ??

02/02/2007 02:27:39 TOM HAYES, UBS SECURITIES JAPAN Says no way

02/02/2007 02:28:08 [Trader C] Says thats what i thought he pays 15.5 too for that spread if u wanna do any

02/02/2007 02:28:10 [Trader C] Says more

02/02/2007 02:29:38 TOM HAYES, UBS SECURITIES JAPAN Says he is an idiot

02/02/2007 02:29:53 TOM HAYES, UBS SECURITIES JAPAN Says if they hike 3m tonar is .54 3m libor is .65

02/02/2007 02:30:17 [Trader C] Says yeah thats what i thought

02/02/2007 02:31:06 TOM HAYES, UBS SECURITIES JAPAN Says if not the spread may fix round 15 at the worst, but 3m libor is too high cause i have kept it artificially high

02/02/2007 02:31:17 [Trader C] Says how

02/02/2007 02:31:35 TOM HAYES, UBS SECURITIES JAPAN Says being mates with the cash desks, [Bank A] and i always help each other out

02/02/2007 02:31:39 TOM HAYES, UBS SECURITIES JAPAN Says too

02/02/2007 02:31:58 [Trader C] Says ok thats useful to know so i assume come 1s4s it will be soft

02/02/2007 02:32:57 TOM HAYES, UBS SECURITIES JAPAN Says well i am long libor in 1v4m so will try to keep high then but basically is 1bp too high right now adn come may i'll get it 1bp too low net net a 2bp

swing in the fix

02/02/2007 02:33:21

Trader C

Says good man

# Redacted

Redacted

## Exhibit 13

# Redacted

05/21/2009 06:29:34 TOM HAYES, UBS SECURITIES JAPAN Says cld you do me a favour would you  
mind moving you 6m libor up a bit today, i have a gigantic fix  
05/21/2009 06:29:39 TOM HAYES, UBS SECURITIES JAPAN Says i am limit short  
05/21/2009 06:29:44 TOM HAYES, UBS SECURITIES JAPAN Says can't sell anymore  
05/21/2009 06:29:54 TOM HAYES, UBS SECURITIES JAPAN Says just watch  
05/21/2009 06:30:44 [Redacted] Says i can do taht  
05/21/2009 06:31:18 TOM HAYES, UBS SECURITIES JAPAN Says thx

# Redacted





# Redacted

05/22/2009 02:13:33 [redacted] Trader B says:  
u happy with me yesterday?

05/22/2009 02:16:01 TOM HAYES, UBS SECURITIES JAPAN says:

Redacted

the

# Redacted

Redacted

## Exhibit 14

# Redacted

03/06/2007 07:46:16	Trader C	Says where do u think the 6s fix is going to be ??
03/06/2007 07:46:24	TOM HAYES, UBS SECURITIES JAPAN	Says .705ish?
03/06/2007 07:47:15	Trader C	Says yeah can u go fr low everything plse
03/06/2007 07:47:17	Trader C	Says i am
03/06/2007 07:47:36	TOM HAYES, UBS SECURITIES JAPAN	Says will do cld do with high threes but won't get it we are the lowest

# Redacted





UBS Internal Chat

Group: [PVT MSG]

Viewers: [UBS Jr. Submitter 1] hayesto

[2007-03-06 11:06:24.0] hayesto: hi pls don't forget low 1m and 6m! :)

[2007-03-06 11:06:30.0] hayesto: have lots fixing

[2007-03-06 11:06:32] [UBS Jr. Submitter 1] mate I wont

[2007-03-06 11:06:39] [UBS Jr. Submitter 1] those fixings have been too high for long

[2007-03-06 11:06:45] [UBS Jr. Submitter 1] so more than happy to go for low

[2007-03-06 11:07:13.0] hayesto: thx

# Redacted

Redacted

## Exhibit 15

# Redacted

04/19/2007 08:29:47 TOM HAYES, UBS SECURITIES JAPAN Says yeah have some huge  
huge fixes  
04/19/2007 08:29:58 TOM HAYES, UBS SECURITIES JAPAN Says need cash to stay  
offered for about 3 weeks  
04/19/2007 08:30:26 TOM HAYES, UBS SECURITIES JAPAN Says can you do me a  
favour and ask your cash guys for a low 3m?  
04/19/2007 08:31:30 [Trader C] Says will do my best i am pretty flat  
at teh moment  
04/19/2007 08:31:35 [Trader C] Says so dont really care  
04/19/2007 08:31:50 TOM HAYES, UBS SECURITIES JAPAN Says well it would really  
really help me!  
04/19/2007 08:31:54 [Trader C] Says I think for what its worth though  
that these spreads might start to widen a bit



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**From:** TOM HAYES Account Name: UBS SECURITIES JAPAN Account Number: Bloomberg  
UUID: Firm Number:  
**Sent:** Friday, April 20, 2007 1:46 AM  
**To:**

	Trader C
Redacted	

 Bloomberg UUID:

hi mate thanks for keeping 3m low y/day wd really appreciate  
it if u cld try for the same over the next few days, anyway let  
me know, cheers tom





# Redacted

04/20/2007 09:20:59 [Redacted] Trader C hi  
04/20/2007 09:21:24 TOM HAYES, UBS SECURITIES JAPAN Says i know i only talk  
to you when i need something but if you could ask your guys to keep 3m low wd be  
massive help as long as it doesn't interfere with your stuff  
04/20/2007 09:21:37 TOM HAYES, UBS SECURITIES JAPAN Says tx in advance  
04/20/2007 09:22:03 TOM HAYES, UBS SECURITIES JAPAN Says thanks god for  
todays sell off  
04/20/2007 09:22:08 TOM HAYES, UBS SECURITIES JAPAN Says needed that  
04/20/2007 09:36:18 [Redacted] Trader C Says yeah cool wot u think from here  
04/20/2007 09:36:27 [Redacted] Trader C Says i think might rally now a bit  
04/20/2007 09:37:20 TOM HAYES, UBS SECURITIES JAPAN Says 99 is key key level  
in mar, i am less short but favout trading slightly short  
04/20/2007 09:37:33 TOM HAYES, UBS SECURITIES JAPAN Says i have put on some  
big steepeners  
04/20/2007 09:37:56 TOM HAYES, UBS SECURITIES JAPAN Says tjink the next sell  
off will be [Redacted] led and the EY spreads will have to steepen  
04/20/2007 09:38:29 TOM HAYES, UBS SECURITIES JAPAN Says also am short red  
pack t/l  
04/20/2007 09:39:13 TOM HAYES, UBS SECURITIES JAPAN Says seeing int fron h/fs  
to sell them  
04/20/2007 09:40:23 TOM HAYES, UBS SECURITIES JAPAN Says but slightly above  
here which gives me confidence  
04/20/2007 09:45:40 [Redacted] Trader C Says do u speak to [Redacted] at  
[Redacted]  
04/20/2007 09:45:43 [Redacted] Trader C Says i do too  
04/20/2007 09:46:03 TOM HAYES, UBS SECURITIES JAPAN Says yes

Redacted

04/20/2007 09:46:16 TOM HAYES, UBS SECURITIES JAPAN Says was that you y/day in the steepening atride?

04/20/2007 09:46:20 TOM HAYES, UBS SECURITIES JAPAN Says trade

04/20/2007 09:46:37 [Trader C] Says no but i was looking at it

04/20/2007 09:46:46 [Trader C] Says i have already got it on sep sep though

04/20/2007 09:46:47 TOM HAYES, UBS SECURITIES JAPAN Says yeah i was reducing my risk

04/20/2007 09:46:57 TOM HAYES, UBS SECURITIES JAPAN Says but reestablished it today

04/20/2007 09:47:04 TOM HAYES, UBS SECURITIES JAPAN Says have dec dec

04/20/2007 09:47:51 [Trader C] Says sorry where about

04/20/2007 09:48:36 TOM HAYES, UBS SECURITIES JAPAN Says sorry?

04/20/2007 09:49:14 [Trader C] Says where did u put on the dec dec

04/20/2007 09:50:00 TOM HAYES, UBS SECURITIES JAPAN Says oh no level as such just through trades

04/20/2007 09:50:10 TOM HAYES, UBS SECURITIES JAPAN Says have about 8000 fut

04/20/2007 09:50:15 TOM HAYES, UBS SECURITIES JAPAN Says of it

04/20/2007 09:50:24 TOM HAYES, UBS SECURITIES JAPAN Says but then book is so huge

04/20/2007 09:50:31 TOM HAYES, UBS SECURITIES JAPAN Says hard to keep track

04/20/2007 09:50:38 TOM HAYES, UBS SECURITIES JAPAN Says should get a prop book

04/20/2007 09:50:59 [Trader C] Says yeah its easier to keep track of strategic trades with a seperate book

04/20/2007 09:52:51 TOM HAYES, UBS SECURITIES JAPAN Says mate did you manage to spk to your cash boys?

04/20/2007 09:54:33 [Trader C] Says yes u owe me they are going 65 and 71

04/20/2007 09:55:50 TOM HAYES, UBS SECURITIES JAPAN Says thx mate yes i do

04/20/2007 10:00:46 TOM HAYES, UBS SECURITIES JAPAN Says in fact i owe you big time

04/20/2007 10:15:26 [Trader C] has left the room

04/20/2007 10:45:57 [Trader C] received an invite from

TOM HAYES, UBS SECURITIES JAPAN Says mater they set 64!

04/20/2007 10:45:58 [Trader C] has joined the room

04/20/2007 10:45:58 [Trader C] Says \*\*\* [Bank C] Disclaimer: This material is for your information only. Certain transactions mentioned herein may give rise to substantial risk and may not be suitable for all investors. [Bank C] may have positions in, buy or sell (on a principal or agency basis) or make a market in securities mentioned herein or securities option or futures related there to. Prices are based on currently available information and are subject to change. They are not offers to buy or sell and cannot be relied upon as a representation that a transaction can be effected with this or any other firm at such prices. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete.

04/20/2007 10:46:12 TOM HAYES, UBS SECURITIES JAPAN Says thats beyond the call of duty!

04/20/2007 10:46:23 TOM HAYES, UBS SECURITIES JAPAN Says i wish it was there!

04/20/2007 10:54:17 [Trader C] Says no worries

04/20/2007 10:54:26 [Trader C] Says have a good weekend

04/20/2007 10:55:26 TOM HAYES, UBS SECURITIES JAPAN Says u too thx mate!

04/20/2007 11:52:00 [Trader C] has left the room

04/20/2007 15:13:17 TOM HAYES, UBS SECURITIES JAPAN has left the room





Message Sent: 04/24/2007 23:25:37

From: HAYESTO@bloomberg.net|TOM HAYES|UBS SECURITIES JAPAN|Redacted

To: Trader C

Subject:

hello mate thanks for the help on libors, if you cld ask for a  
low 3m for one last day wd be big help, am meeting Redacted  
tonight so i'll drop your name into the conversation! (also  
high 6m wd really help me today!)

Redacted

## Exhibit 16

**From:** Hayes, Tom [Redacted]  
**To:** [Redacted] Trader D  
**Sent:** 6/1/2010 1:02:22 PM  
**Subject:** Re: libor

Call me

-----Original Message-----

**From:** [Redacted] Trader D  
**To:** Hayes, Tom [Redacted]  
**Cc:** [Redacted]  
**Subject:** RE: libor  
**Sent:** Jun 1, 2010 9:58 PM

[Bank D Submitter] I will mention it tomorrow morning so [Bank D Submitter] has it in his mind. But to be honest they are really nervous about it, so I don't think we can be too pushy.

-----Original Message-----

**From:** Hayes, Tom [Redacted]  
**Sent:** 01 June 2010 13:46  
**To:** [Redacted] Trader D  
**Cc:** [Redacted]  
**Subject:** Re: libor

It really suits our book can we ask if we can just leave it there for a couple of weeks?

----- Original Message -----

**From:** [Redacted] Trader D  
**To:** Hayes, Tom [Redacted]  
**Sent:** Tue Jun 01 21:31:18 2010  
**Subject:** libor

Apparently it's misinput [Bank D Submitter] was off for training in the morning and somebody else put that in.

[Bank D Submitter] agrees that yen libor to stay low for time being but doesn't think it makes sense to cut aggressively when USD/EUR funding situation is unclear and any cut shouldn't be more than 0.5bp at a time. So he will put it back up tomorrow.

I suggested lower LIBOR in any case. But this is pretty stupid.

[Redacted]

## Exhibit 17



# Redacted

05/12/2010 03:14:22 TOM HAYES, Bank D Says libors are  
going down tonight

Redacted

05/12/2010 03:15:39 [REDACTED] UBS SECURITIES JAPAN Says why  
you think so?  
05/12/2010 03:15:52 [REDACTED] UBS SECURITIES JAPAN Says think  
usd will be lower wasnt sure about jpy  
05/12/2010 03:17:24 TOM HAYES, [REDACTED] Bank D Says because i am  
going to put some pressure on people

# Redacted

## Exhibit 18

# Redacted

03/03/2010 07:16:32 - TH36478 -  
i really need a low 3m jpy libor into the imm

03/03/2010 07:16:47 - TH36478 -  
any favours you can get with the due at **Bank C** would be much appreciated

03/03/2010 07:16:57 - TH36478 -  
even if he only move 3m down lbp

03/03/2010 07:17:10 - TH36478 -  
from 25 to 24

03/03/2010 07:17:14 - **Broker A3**  
i'll give him a nudge later, see what he can do

03/03/2010 07:17:19 - TH36478 -  
thanks mate

Redacted



# Redacted

03/03/2010 09:53:42	Broker A3	Says	u see 3m jpy libor going anywhere btween now and imm?
03/03/2010 09:54:37	Bank C Submitter	Says	looks fairly static to be honest , poss more pressure on upside , but not alot
03/03/2010 09:54:46	Broker A3	Says	oh
03/03/2010 09:55:14	Broker A3	Says	we hve a mutual friend who'd love to see it go down, no chance at all?
03/03/2010 09:55:33	Bank C Submitter	Says	haha TH by chance
03/03/2010 09:55:42	Broker A3	Says	shhh
03/03/2010 09:56:38	Bank C Submitter	Says	hehehe , mine should remain flat , always suits me if anything to go lower as i reve funds
03/03/2010 09:57:24	Broker A3	Says	gotcha, thanks, and, if u cud see ur way to a small drop there might be a steak in it for ya, haha
03/03/2010 09:57:51	Bank C Submitter	Says	noted ;-)
03/03/2010 09:58:02	Broker A3	Says	8-)
03/03/2010 16:52:13	Broker A3		has left the room





# Redacted

03/04/2010 11:32:01 **Broker A3** received an invite from

**Bank C Submitter** Says **Libor lower :-)**

03/04/2010 11:32:01 **Broker A3** has joined the room

03/04/2010 11:32:01 **Broker A3** Disclaimer: Important Note: Please see **Redacted** for disclaimer.

03/04/2010 11:32:16 **Broker A3** Says **good work!!!!**

03/04/2010 12:14:10 **Broker A3** has left the room