JANUARY 18, 1995

CARTEL MEETING IN ATLANTA, GEORGIA

CARTEL MEMBERS SHOW DISDAIN FOR CUSTOMERS AND ANTITRUST ENFORCEMENT
YAMAMOTO: Oh, no, no, no. (Unintelligible “ui”)

KANJI MIMOTO: Nice to see you.

J.E. KIM: Mr. Mimoto, nice to see you again.

(Group talks - ui).

WHITACRE: And nice to see you Mr. Shinohara. How are you doing? Good seein' you again. Jacques, how are you?

JACQUES CHAUDRET: Good. How are you?

MIMOTO: Jacques, morning to you.

CHAUDRET: Morning.

MIMOTO: How are you?

WHITACRE: Long time no see.

UNKNOWN MALE: How are you (ui)?

MIMOTO: Uh, how are you?

WHITACRE: It's been too long.

MIMOTO: Nice to see you again.

HISAO SHINOHARA: I think I met you before.

J.E. KIM: I think (ui).

WHITACRE: Good seeing you (ui).

MIMOTO: (ui), Mr. Tany.

UNKNOWN MALE: I think (ui) good time.

UNKNOWN MALE: Oh, nice to see you again.

YAMAMOTO: Okay.
WHITACRE: There's a, a little place to hang your coat if you like.

UNKNOWN MALE: Uh.

WHITACRE: Right around the corner. Plenty of juices. Coffee. Mr. Shinohara?

SHINOHARA: Thank you.

[9:02:47]

WHITACRE: Please feel free to help yourself.

SHINOHARA: Thanks. TV here?

WHITACRE: What’s that?

SHINOHARA: TV. TV.

WHITACRE: No, no, just a blackboard.

SHINOHARA: Oh, just a blackboard. (Laughs).

UNKNOWN MALE: (ui).

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YAMAMOTO: (Laughs).

CHAUDRE: (Laughs).

WHITACRE: Uhhh. See, we have a couple of other people joinin' us, I think, don't we?

MIMOTO: At, uh, 10:30.

YAMAMOTO: At 10:30.

WHITACRE: Oh yeah, at 10:30.

MIMOTO: Two people from...

WHITACRE: Yeah.
MIMOTO: Sewon. So, uh, where are they going to sit? Well anyway...

YAMAMOTO: Uhmm.

MIMOTO: At 10:30, we will have a meeting, yeah?

WHITACRE: And then, then come two more, right? Two more at that point?

MIMOTO: Two more... Two more.

WHITACRE: Well, we got plenty of space.

MIMOTO: Yeah.

WHITACRE: Yeah.

J.E. KIM: Need two more from, uh, Miwon and Se-Sewon.

CHAUDRET: No, no, two more from Sewon. Uh, one from Tyson, one from Con Agra, one from... Huh.

(Reasonable laughter).

YAMAMOTO: Sales meeting, huh? (Laughter).

CHAUDRET: Well, it's easy to know the price, so everything’s clear.

MIMOTO: And one from FBI. (Laughter).

(Reasonable laughter).

YAMAMOTO: (ui) joke.

(Reasonable laughter).

WHITACRE: And seven from the FTC.

MIMOTO: Yeah. FTC. (Laughter).
UNKNOWN MALE: (ui).

WHITACRE: FBI.

MIMOTO: Seven from FTC. (Laughs).

SHINOHARA: Well, I also feel cautious in the way I came into this, uh, hotel. I actually... (Laughs). (ui).

CHAUDRET: In Europe, we...

SHINOHARA: You know and, uh, (ui).

UNKNOWN MALE: (ui).

CHAUDRET: Even in Europe now, they're cracking down.

UNKNOWN MALE: Well, uh...

WHITACRE: Everyone has to be careful.

SHINOHARA: Oh, yes.

WHITACRE: When we leave, we're better off to leave separately.

CHAUDRET: Yeah.

SHINOHARA: Yeah.

CHAUDRET: Of course.

YAMAMOTO: Wear glasses, sunglasses.

CHAUDRET: Uh, sunglasses. You know that's my favorite! (Laughs).

YAMAMOTO: (Laughs).

CHAUDRET: (Laughs).

YAMAMOTO: Yeah. (Laughs).

CHAUDRET: No, but (ui) look.

WHITACRE: Wel-welcome to, to Atlanta, U.S.A.
UNKNOWN MALE: Yeah.

WHITACRE: I'm glad you could come here. We've been often, so often to Asia, so often to Europe, it's, uh, good that everyone could come here at some point.

MIMOTO: Uhm.

UNKNOWN MALE: (ui).

MIMOTO: (ui).

WHITACRE: I think Kanji, I think Kanji's gonna pretty much lead the meeting and obviously the topic here at the beginning would be I think more volume...

MIMOTO: Yeah.

WHITACRE: related because prices gonna start at 10:30.

(Knocking on door).

MIMOTO: Yes? FTC? (Laughs).

SHINOHARA: Who? (Laughs).