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50 Largest Bank Credit Card Issuers in the U.S. — 1998, Ra

Issuer, State of Issuance	Type	'98 Rank	'97 Rank	Outstandings	Change vs. '97	'98 Rank	'97 Rank	Charge Volume	Change vs. '97	'98 Rank	'97 Rank	Total Accounts
First USA/Bank One *Del.*	CB	1	3	$69,860,600,000	+82%	2	4	$99,170,400,000	+137%	1	2	43,463,846
Citigroup *S. Dak., Nev., Md.*	CB	2	1	$69,600,000,000	+44%	1	1	$140,600,000,000	+37%	2	1	40,500,000
MBNA America *Del.*	NB	3	2	$48,900,000,000	+17%	3	2	$70,850,000,000	+23%	3	3	25,936,842
Chase Manhattan *Del.*	CB	4	4	$32,200,000,000	−1%	5	5	$46,800,000,000	+18%	4	4	21,000,000
Bank of America *Del.*	CB	5	11	$20,957,000,000	+131%	4	9	$53,593,000,000	+131%	5	12	18,800,000
Household Bank *Calif., Nev.*	NB	6	6	$14,454,633,000	−17%	6	6	$31,874,985,000	−7%	7	6	14,660,698
Capital One *Va.*	NB	7	8	$14,300,489,000	+5%	8	11	$23,417,969,000	+41%	6	8	14,885,046
Fleet Bank *N.Y., Del.*	CB	8	25	$14,300,000,000	+424%	9	26	$14,400,000,000	+316%	8	25	11,233,000
Providian Financial *Calif.*	NB	9	12	$11,240,000,000	+44%	11	14	$11,600,000,000	+33%	9	13	10,200,000
Wells Fargo *Ariz.*	CB	10	13	$8,087,095,830	+10%	10	13	$12,249,731,279	+9%	11	15	5,726,518
Wachovia Bank *Del.*	CB	11	16	$6,511,228,734	+8%	13	16	$7,896,785,002	−1%	12	17	5,026,940
U.S. Bancorp *S. Dak., Colo.*	CB	12	15	$6,202,575,000	+3%	7	8	$30,541,111,000	+14%	15	20	3,946,123
Associates National *Del., Utah*	NB	13	17	$6,012,231,000	+3%	15	18	$6,437,203,849	+1%	10	10	7,968,195
Direct Merchants *Ariz.*	NB	14	22	$5,315,042,000	+49%	21	27	$3,867,957,000	+41%	14	21	3,958,000
First Union National *Ga.*	CB	15	14	$5,266,514,275	−16%	18	17	$5,189,411,607	−24%	13	16	4,555,843
USAA Federal Savings *Texas*	NB	16	21	$3,959,977,000	+5%	12	15	$9,430,473,000	+15%	20	24	2,423,692
People's Bank *Conn.*	TH	17	24	$3,752,127,102	+17%	14	22	$6,664,786,518	+26%	18	23	2,701,981
First Nat'l of Nebraska *Nebr.*	CB	18	23	$3,409,271,245	+2%	19	24	$4,236,221,224	+10%	16	19	3,877,193
PNC Bank *Del.*	CB	19	20	$2,955,910,460	−23%	17	20	$5,440,265,170	−6%	17	18	3,254,415
GE Capital Consumer *Ohio*	NB	20	18	$2,291,000,000	−57%	16	21	$6,008,000,000	+4%	21	14	1,906,000
National City *Ohio*	CB	21	36	$2,211,285,541	+86%	20	33	$4,235,175,704	+92%	19	28	2,480,203
Partners First *Md.*	NB	22	NR	$2,064,990,000	—	29	NR	$2,203,859,000	—	26	NR	1,289,658
First North American Nat'l *Ga.*	NB	23	29	$1,798,000,000	+12%	30	42	$1,904,000,000	+8%	23	29	1,624,000
Mellon Bank *Del.*	CB	24	26	$1,733,207,818	−8%	27	30	$2,353,063,949	−2%	24	27	1,505,566
SunTrust *Fla.*	CB	25	38	$1,560,519,768	+43%	24	35	$3,139,414,850	+47%	25	31	1,465,286
KeyCorp *N.Y., Ohio, 10 others*	CB	26	31	$1,433,971,000	−6%	26	28	$2,358,781,000	−14%	28	33	1,093,176
Firstar *Wis., Ohio*	CB	27	41	$1,286,798,134	+56%	23	32	$3,186,759,882	+44%	29	46	936,648
Marine Midland *N.Y.*	CB	28	27	$1,188,766,284	−34%	22	23	$3,577,065,454	−18%	27	26	1,286,822
Cross Country *Del.*	CB	29	58	$1,056,760,922	+193%	32	65	$1,423,000,000	+182%	22	38	1,847,149
Columbus Bank & Trust *Ga.*	CB	30	52	$951,981,954	+84%	39	54	$940,556,818	+9%	32	63	615,549
Navy Federal Credit Union *Va.*	CU	31	40	$931,921,574	+11%	31	43	$1,897,640,857	+27%	35	51	563,116
Advanta *Pa.*	NB	32	9	$815,000,000	−93%	33	12	$1,400,000,000	−89%	57	11	250,000
Town North National *Texas*	CU	33	44	$724,402,900	+2%	37	50	$1,097,458,583	+5%	36	49	545,994
Mercantile Bank *Mo.*	CB	34	42	$632,517,800	−21%	42	55	$728,874,000	−4%	40	45	476,008
First Tennessee *Tenn.*	CB	35	50	$579,513,441	+3%	35	49	$1,236,272,368	+18%	38	52	525,531
Huntington National *Ohio*	CB	36	47	$550,533,746	−10%	38	51	$980,029,440	+1%	44	53	417,202
Commerce Bank *Mo.*	CB	37	49	$541,565,977	−4%	36	47	$1,166,189,955	+4%	33	47	598,217
First Consumers Nat'l *Oreg.*	NB	38	62	$441,255,219	+54%	44	68	$703,155,975	+63%	30	50	803,640
Associated Bank *Wis.*	CB	39	53	$391,751,952	−19%	55	62	$476,598,588	−18%	47	57	330,668
BankBoston *Conn., N.H.*	CB	40	28	$385,923,038	−77%	46	36	$645,849,000	−67%	37	39	526,354
Pentagon Federal CU *Va.*	CU	41	57	$381,533,382	+1%	49	64	$532,096,954	+4%	65	81	198,599
Branch Banking & Trust *N.C.*	CB	42	59	$375,007,000	+5%	41	61	$771,816,000	+29%	43	61	422,692
Comerica Bank *Ohio*	CB	43	46	$361,430,951	−42%	43	52	$716,930,868	−22%	49	56	320,532
Fifth Third *Ohio*	CB	44	60	$357,000,000	+2%	34	46	$1,285,000,000	+8%	31	43	750,000
Fidelity Federal *Calif.*	TH	45	NR	$350,832,800	—	59	NR	$390,058,224	—	41	NR	469,759
Prudential B&T *Ga.*	NB	46	45	$296,059,894	−55%	40	29	$931,287,092	−63%	50	41	317,257
European American *N.Y.*	CB	47	56	$286,473,558	−25%	28	38	$2,206,655,000	+13%	45	62	368,500
Bank of Hawaii *Hawaii*	CB	48	61	$277,986,750	−4%	48	63	$554,471,898	−3%	63	74	213,133
Dial Bank *S. Dak.*	CB	49	65	$277,911,415	+10%	75	92	$261,725,563	+20%	56	69	261,258
Regions Bank *Ala.*	CB	50	79	$275,844,721	+54%	52	71	$502,382,314	+27%	53	76	281,767
Totals Top 50 1998				$374,096,442,185	+6%			$634,075,468,985	+8%			268,808,605

Some prior year figures have been restated. NR = not ranked for 1997.

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NKED BY OUTSTANDINGS

Type — CB = commercial bank, **NB** = nonbank, **TH** = thrift, **CU** = credit union

Change vs. '97	'98 Rank	'97 Rank	Active Accounts	Change vs. '97	'98 Rank	'97 Rank	Credit Cards	Change vs. '97	'98 Rank	'97 Rank	Visa Cards	Change vs. '97	'98 Rank	'97 Rank	MasterCard Cards	Change vs. '97
+77%	2	2	27,492,000	+67%	2	2	56,502,900	+77%	1	1	45,280,034	+69%	5	8	11,222,866	+113%
+63%	1	1	30,365,000	+57%	1	1	69,700,000	+76%	2	2	33,046,000	+37%	1	3	36,654,000	+137%
+16%	3	3	18,440,496	+16%	3	4	31,642,900	+16%	5	5	15,251,877	+16%	2	5	16,391,023	+15%
−2%	4	5	12,800,000	−5%	4	3	29,000,000	−4%	4	4	15,500,000	−1%	4	4	13,500,000	−6%
+142%	5	10	11,235,000	+167%	5	12	26,000,000	+164%	3	10	18,500,000	+150%	6	15	7,500,000	+204%
−7%	7	7	7,440,649	0%	7	6	19,631,799	−7%	12	13	4,070,472	−4%	3	2	15,561,327	−8%
+30%	6	8	8,776,000	+28%	6	8	21,700,000	+30%	6	6	14,970,000	+28%	7	9	6,730,000	+34%
+394%	8	25	6,010,000	+328%	8	24	16,288,000	+377%	7	22	10,900,000	+370%	8	24	5,388,000	+393%
+59%	9	14	5,900,000	+103%	10	15	10,400,000	+69%	8	11	10,000,000	+67%	31	60	400,000	+186%
−2%	11	15	3,174,112	+10%	13	14	6,132,596	−6%	14	17	3,241,226	−4%	11	13	2,891,370	−8%
+26%	14	17	2,449,729	+9%	11	17	7,424,877	+33%	11	16	4,560,485	+32%	12	18	2,864,392	+34%
+4%	13	16	2,587,514	+2%	15	19	4,990,302	+9%	10	14	4,612,054	+11%	32	39	378,248	−12%
−14%	10	13	3,472,639	−1%	9	10	12,009,957	−14%	9	8	7,984,650	−5%	9	7	4,025,307	−28%
+30%	12	20	2,642,000	+29%	16	22	4,824,000	+30%	23	36	1,199,000	+48%	10	14	3,625,000	+25%
+9%	18	18	1,755,339	−19%	12	16	6,378,180	+6%	13	15	3,826,908	+4%	13	17	2,551,272	+9%
+4%	16	24	1,857,638	+19%	19	25	3,472,705	+4%	25	32	1,039,542	+7%	14	16	2,433,163	+2%
+15%	15	21	2,153,099	+11%	20	26	3,395,653	+18%	18	23	2,384,791	+14%	19	27	1,010,862	+29%
+2%	19	23	1,693,648	0%	14	18	5,277,410	+13%	15	19	3,019,983	+7%	15	20	2,257,427	+21%
−18%	17	19	1,756,304	−18%	18	20	3,580,000	−18%	17	18	2,724,000	−12%	21	21	856,000	−33%
−69%	23	12	1,018,222	−73%	22	13	2,573,100	−71%	26	20	1,029,100	−63%	17	6	1,544,000	−75%
+58%	21	30	1,273,771	+74%	17	27	4,348,000	+85%	16	27	2,825,000	+107%	18	25	1,523,000	+54%
—	24	NR	905,617	—	25	NR	1,839,418	—	24	NR	1,076,875	—	24	—	762,543	—
+7%	22	26	1,218,000	+6%	26	31	1,706,000	+6%	20	26	1,496,999	+6%	40	54	209,001	+8%
−9%	28	33	586,322	−18%	21	23	3,231,553	−8%	21	24	1,278,991	−12%	16	19	1,952,562	−5%
+9%	26	40	774,168	+40%	23	37	2,027,802	+61%	22	42	1,251,479	+88%	23	33	776,323	+31%
−15%	27	31	653,760	−10%	27	35	1,438,607	+1%	27	37	807,491	+1%	27	30	631,116	+1%
+44%	25	35	779,824	+28%	28	41	1,373,915	+17%	30	47	714,659	+43%	25	29	659,256	−2%
−25%	30	29	452,481	−42%	29	29	1,336,428	−28%	37	45	340,624	−46%	20	23	995,804	−19%
+91%	20	27	1,692,731	+99%	24	38	1,972,107	+58%	19	30	1,755,911	+56%	38	63	216,196	+72%
+82%	33	59	425,945	+100%	37	59	637,833	+55%	32	52	682,153	+64%	76	93	35,780	−18%
+6%	31	47	436,432	+9%	35	50	714,462	+8%	31	43	705,289	+6%	109	—	9,173	—
−97%	49	11	200,000	−95%	52	11	350,000	−97%	—	9	0	−100%	33	12	350,000	−89%
0%	34	43	421,219	0%	34	48	716,190	0%	53	72	187,646	+8%	28	35	528,546	−3%
−30%	42	46	271,574	−34%	40	47	490,090	−32%	44	50	239,734	−43%	37	44	250,356	−17%
−1%	39	51	315,708	+2%	31	51	840,850	+32%	29	46	727,870	+32%	54	67	112,980	+26%
−9%	43	53	266,692	−7%	44	52	417,215	−30%	41	54	247,677	−26%	46	48	169,538	−36%
0%	36	48	337,869	−7%	33	45	721,277	−8%	34	48	430,252	−13%	35	46	291,025	+3%
+47%	32	52	427,874	+45%	32	53	839,148	+49%	136	—	26,668	—	22	34	812,480	+44%
−11%	53	67	166,522	−4%	41	54	480,393	−8%	51	63	195,501	−13%	36	45	284,892	−4%
−45%	47	28	236,754	−70%	48	39	396,978	−68%	45	44	234,253	−63%	50	32	162,725	−72%
+1%	59	78	144,945	+4%	59	72	280,652	0%	42	61	246,482	0%	77	99	34,170	+1%
+23%	40	58	303,416	+31%	42	62	463,564	+23%	40	67	264,779	+23%	42	56	198,785	+23%
−24%	52	55	168,431	−34%	53	55	347,689	−26%	55	60	177,495	−30%	45	52	170,194	−22%
−6%	29	41	515,000	−3%	30	43	1,080,000	+8%	28	39	780,000	+7%	34	47	300,000	+11%
—	38	NR	327,148	—	36	NR	657,600	—	—	NR	0	—	26	NR	657,600	—
−65%	65	45	121,957	−70%	46	40	409,635	−66%	36	29	383,507	−66%	81	70	26,128	−66%
+7%	48	63	209,794	+7%	47	58	404,700	−5%	49	64	209,881	−4%	43	53	194,819	−6%
−7%	56	65	157,341	−15%	70	69	213,133	−30%	54	59	185,839	−34%	80	107	27,294	+2%
+6%	50	68	173,519	0%	54	68	339,954	+6%	64	70	139,625	−26%	41	61	200,329	+53%
+32%	51	75	173,034	+18%	51	74	358,968	+32%	52	85	190,522	+61%	48	58	168,446	+9%
+1%			167,157,238	+2%			371,358,640	+4%			220,863,322	+7%			150,495,318	0%

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