



Delivering Personal Broadband and the Mobile Internet

Antitrust Division Telecom Symposium
November 2007

clearw^{ire}[®]
wireless broadband

Clearwire Mission: Provide the Simplest Way to Access All the Internet has to Offer – Anytime Anywhere



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wireless broadband

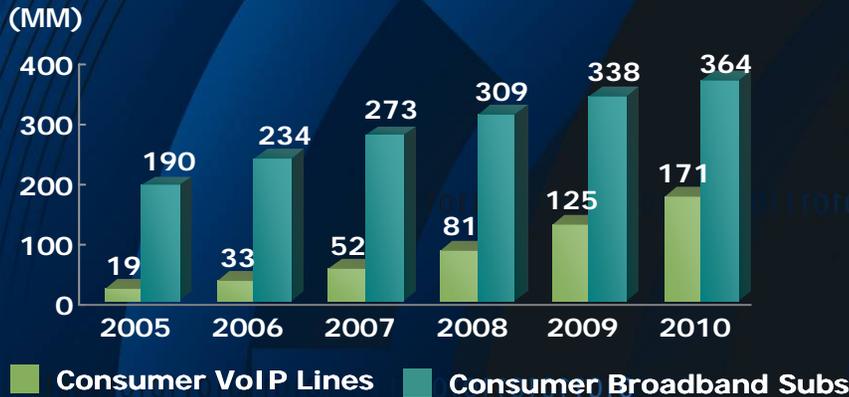
Clearwire Highlights

- Founded in October 2003 by Craig McCaw and a Team of Wireless Veterans
- Raised over \$4.3 Bn in Debt and Equity: over \$2.3 Bn in Equity and \$2 Bn in Debt*
- Strategic Partnerships including Intel, Motorola, Bell Canada, Best Buy and Circuit City
- Business Model that is Replicable and Scalable with Demonstrated Success on a Market by Market Basis
- Largest Personal Broadband Network Operator
- A Leading Mobile WiMAX Spectrum Portfolio

* \$750 MM resulting from Refinancing⁺⁺

Mobile Broadband- a Rapidly Growing Opportunity

Worldwide Broadband / VoIP Subscribers



Worldwide Wireless Subscribers



Worldwide Converged Mobile Devices (1)



Worldwide Portable PCs



Source: IDC 2006

Source: IDC 2006

Note: (1) Includes Palm OS, Microsoft Pocket PC / Smartphone, Symbian, Linux and Blackberry devices

Mobile Broadband- a Rapidly Growing Opportunity



Shift to Wireless

- In 2006, 12% of all adults in the U.S. used only a cell phone
- 29% of 25 to 29 year-olds only had a cell phone
- 47% of people who moved in the US last year didn't activate a land-line in their new home

Explosive Growth in Internet Uses and Applications

- E-mail, IM, voice and video communications
- Social Networking, Search, User generated content
- E-commerce, Music, videos, gaming, etc.
- 2/3rds of the US population are Internet users, with the average broadband user spending almost 35 hours per month online according to Nielsen/NetRatings

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Clearwire Vision— Mobile Triple Play



Clearwire Networks Operating in 420+ Municipalities Around the Globe and Growing Covering More than 14.8 Million People

RURAL

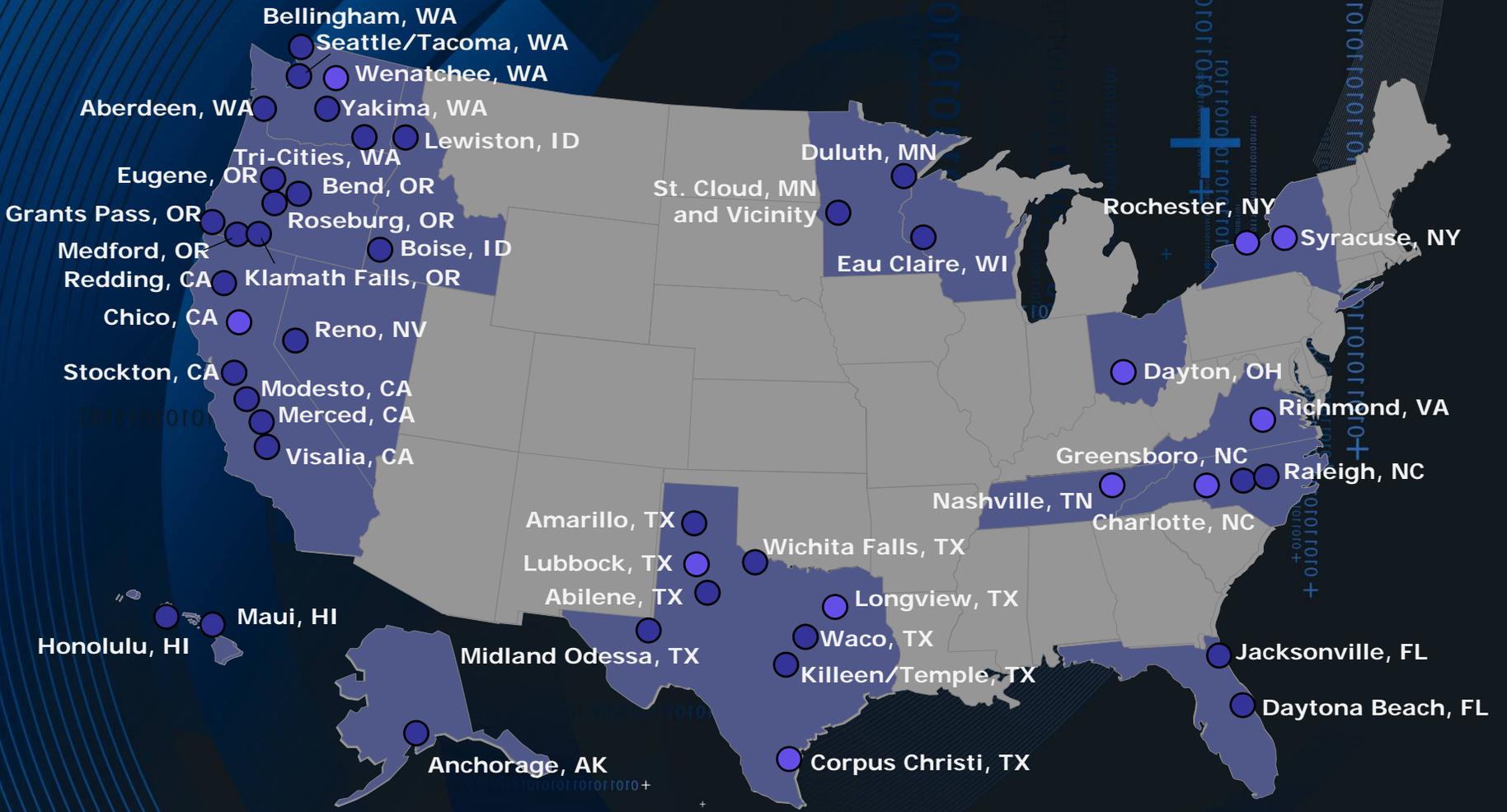
SUBURBAN

URBAN

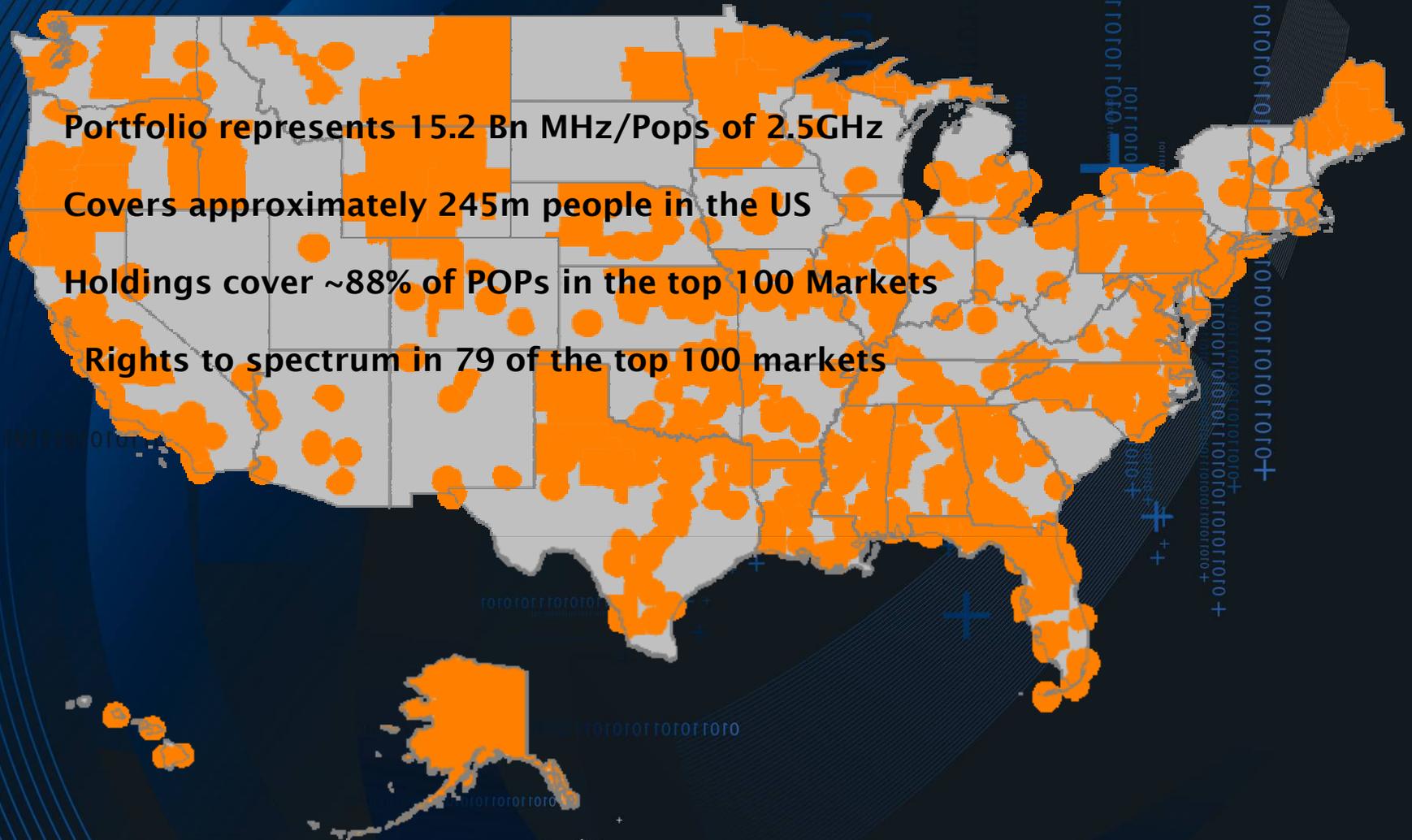


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Current Clearwire U.S. Markets



Current Clearwire US Spectrum



Portfolio represents 15.2 Bn MHz/Pops of 2.5GHz

Covers approximately 245m people in the US

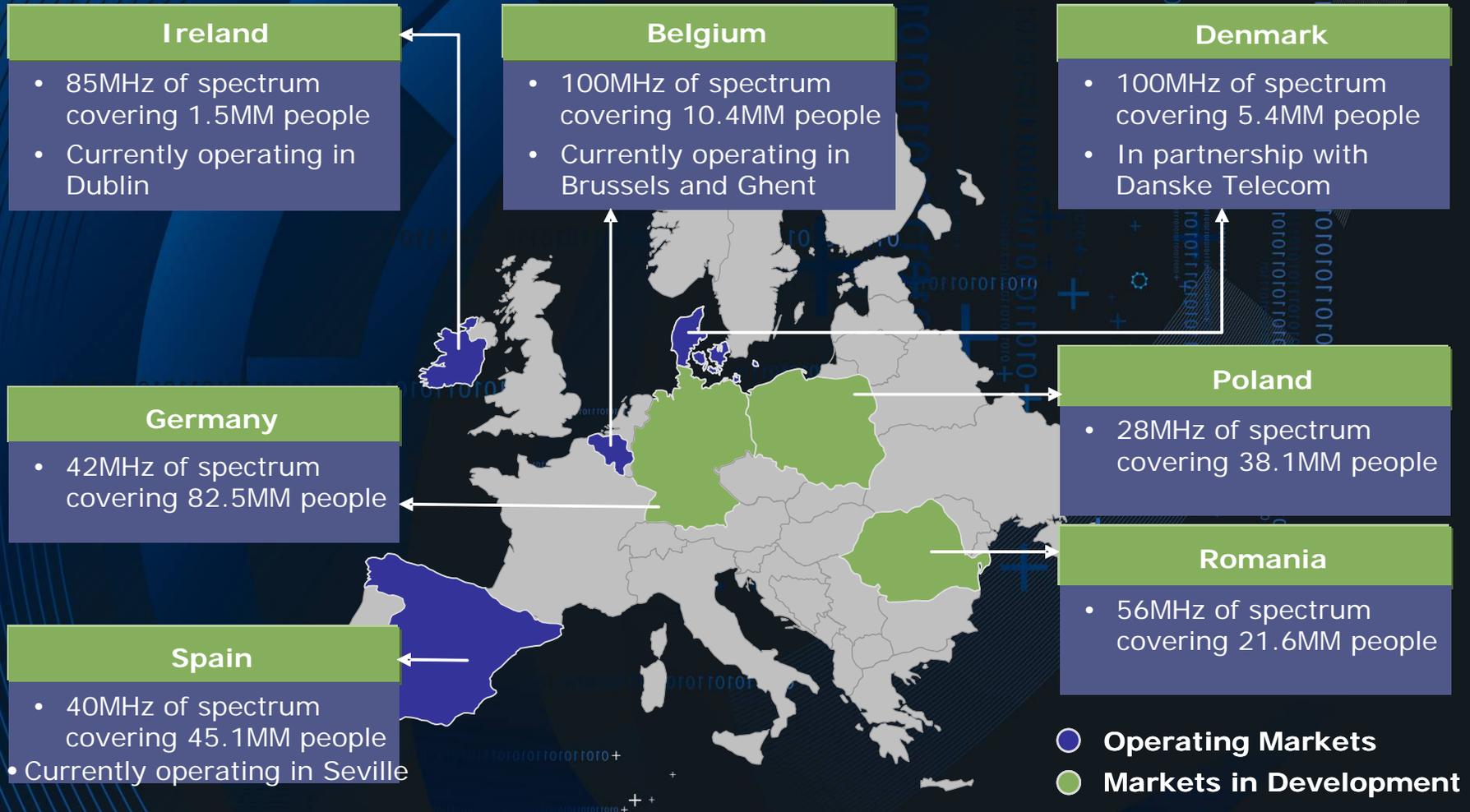
Holdings cover ~88% of POPs in the top 100 Markets

Rights to spectrum in 79 of the top 100 markets

Spectrum includes owned, leased and pending acquisitions
Spectrum depths range from 12 MHz to 195 MHz

Clearwire European Spectrum Holdings

8.7 Bn MHz-POPs



Clearwire Progress

Dec. 2004

Dec. 2005

Dec. 2006

Sep. 2007

Global Markets Deployed

3

27

36

48

EBITDA Positive Markets ⁽¹⁾

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4

20

Consolidated Subscribers

3,500

62,300

206,200

347,800

Total Covered POPs

480,000

4,600,000

9,600,000

14,800,000

Consolidated Spectrum
Portfolio (MHz/POPS)

5.4Bn

10.7Bn

20.7Bn

23.9Bn

(1) EBITDA is a non-GAAP measure defined as Earnings before Taxes, Interest, Depreciation, and Amortization

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The Mobile WiMAX Difference

Cable & DSL Services



**Differentiation Enabled by
Personal Broadband**

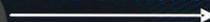
**Connection and service
to “You” - not a location**

Cellular / 3G Services



**Internet Centric
Multi-Megabit True
Broadband speeds**

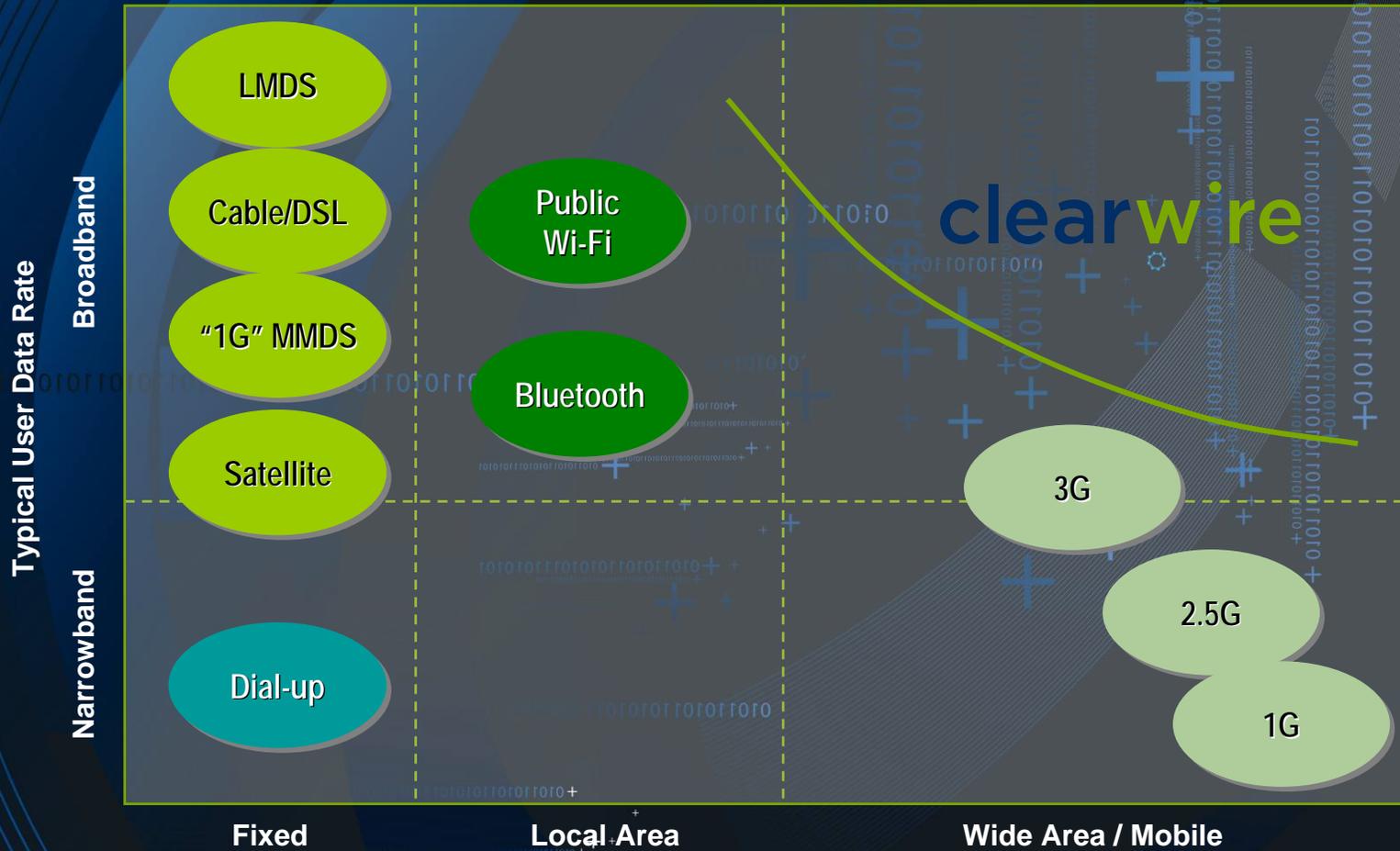
WiFi Hotspot Services



**Citywide coverage,
inbuilding penetration,
simpler and more
consistent connections**

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WiMax-Disruptive Across Converging Technologies



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Policy Considerations for Alternative Broadband Platforms

- Regulatory Stability and Certainty
- Neutral Spectrum Policies
- Operational Flexibility for Dynamic Technological and Market Environment
- Adapt Only Essential Legacy Regulations to New Technologies