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Legal Policy - US Dept. of Justice
Antitrust Division

Sirs, there is no competition in the U.S. fed cattle markets. The Packers ratchet the cash market down with the contracted cattle, then tie the contracted cattle Price to the cash cattle, while the cash cattle are the minority and may be the offs or 2nd, 3rd best cattle that day.

In the Picket vs Tyson court case a witness testified he was offered the sweetheart deal (packers would pay him more, he just couldn't tell anyone). That is the basis for those few singing a different song "All is well".

I am a rancher in Hlano, County, Texas, and R-Calf is the only association that is representing cow-calf people. Yes, fat cattle selling in the 70's does trickle down to feeder calf market.

There has been the need for COOL for 40 years, but we got GOOL