

**AGREEMENT ON ANTITRUST COOPERATION BETWEEN
THE UNITED STATES DEPARTMENT OF JUSTICE AND
THE UNITED STATES FEDERAL TRADE COMMISSION,
OF THE ONE PART, AND
THE FISCALÍA NACIONAL ECONÓMICA OF CHILE,
OF THE OTHER PART**

The United States Federal Trade Commission and the United States Department of Justice (together the "U.S. antitrust agencies"), of the one part, and the Fiscalía Nacional Económica of Chile ("FNE"), of the other part,

Having regard for the close economic relations and cooperation between the Government of the United States of America and the Government of the Republic of Chile within the framework of the United States-Chile Free Trade Agreement, signed on June 6, 2003, and in particular to the commitment of the United States and Chile in Chapter 16 of that Agreement to cooperate in the area of competition policy,

Recognizing that cooperation and coordination in competition law enforcement activities between the U.S. antitrust agencies and the FNE may, in appropriate cases, result in a more effective resolution of their respective concerns than would be attained through independent action, and

Noting the commitment of the U.S. antitrust agencies and the FNE to give careful consideration to each other's important interests in the application of their competition laws,

Have agreed as follows:

**ARTICLE I
PURPOSE AND DEFINITIONS**

1. The purpose of this Agreement is to promote cooperation, including enforcement cooperation, and to ensure that the U.S. antitrust agencies and the FNE give careful consideration to each other's important interests in the application of their competition laws.

2. For the purposes of this Agreement, the following terms shall have the following definitions:

(a) "Anticompetitive practice(s)" means any conduct or transaction that may be subject to penalties or other relief under the competition laws enforced by the U.S. antitrust agencies or the FNE;

(b) "Competition authority(ies)" means the U.S. antitrust agencies and the FNE;

(c) "Competition law(s)" means

(i) for the FNE, Decree Law N° 211 of 1973, and specific legislation directly associated with this legal instrument as well as any amendments thereto;

(ii) for the U.S. antitrust agencies, the Sherman Act (15 U.S.C. §§ 1-7), the Clayton Act (15 U.S.C. §§ 12-27), the Wilson Tariff Act (15 U.S.C. §§ 8-11), and the Federal Trade Commission Act (15 U.S.C. §§ 41-58), to the extent that it applies to unfair methods of competition, as well as any amendments thereto; and

(d) "Enforcement activity(ies)" means any investigation or proceeding conducted by the U.S. antitrust agencies or the FNE in relation to the competition laws they enforce.

ARTICLE II ENFORCEMENT COOPERATION

1. The U.S. antitrust agencies and the FNE agree that it is in their common interest to cooperate in the detection of anticompetitive practices and the enforcement of their competition laws, and to share information that will facilitate the effective application of those laws and promote better understanding of each other's competition enforcement policies and activities, to the extent compatible with their respective laws and important interests, and within their reasonably available resources.

2. Nothing in this Agreement shall prevent the U.S. antitrust agencies or the FNE from seeking or providing assistance to one another pursuant to other agreements, treaties, arrangements, or practices applicable to them.

ARTICLE III COORDINATION WITH REGARD TO RELATED MATTERS

1. Where one of the U.S. antitrust agencies and the FNE are both pursuing enforcement activities with regard to related matters, they shall consider coordination of their enforcement activities.

2. In any coordination arrangement, each competition authority shall seek to conduct its enforcement activities consistently with the enforcement objectives of the other country.

ARTICLE IV AVOIDANCE OF CONFLICTS; CONSULTATIONS

1. The U.S. antitrust agencies and the FNE shall, within the framework of their own laws and to the extent compatible with their important interests, give careful consideration to the other country's competition authority's important interests throughout all phases of their enforcement activities, including decisions regarding the initiation of an investigation or proceeding, the scope of an investigation or proceeding, and the nature of the remedies or penalties sought in each case.

2. A competition authority of either country may request consultations with its counterpart in the other country regarding any matter relating to this Agreement. The request for consultations shall indicate the reasons for the request and whether any procedural time limits or other constraints require that consultations be expedited. Each competition authority shall consult promptly when

so requested, with a view to reaching a conclusion that is consistent with the purpose of this Agreement.

ARTICLE V TECHNICAL COOPERATION

The U.S. antitrust agencies and the FNE agree that it is in their common interest to work together on technical assistance initiatives related to competition law enforcement and policy. Subject to the competition authorities' reasonably available resources, these initiatives may include such forms of technical cooperation as the competition authorities decide are appropriate for purposes of this Agreement.

ARTICLE VI MEETINGS OF COMPETITION AUTHORITIES

Officials of each country's competition authorities shall meet periodically to exchange information with the other country's competition authorities on their current enforcement efforts and priorities in relation to their competition laws.

ARTICLE VII CONFIDENTIALITY

1. Notwithstanding any other provision of this Agreement, no country's competition authority is required to communicate information to the other country's competition authority or authorities if such communication is prohibited by the laws of the country of the competition authority possessing the information or if that country deems that it would be incompatible with that country's important interests.

2. Insofar as information is communicated between competition authorities under this Agreement, the recipient shall, to the extent consistent with any applicable domestic laws, maintain the confidentiality of any such information communicated to it in confidence. Each competition authority shall oppose, to the fullest extent possible consistent with applicable domestic laws, any application by a third party for disclosure of such confidential information.

ARTICLE VIII EXISTING LAWS

Nothing in this Agreement shall require a competition authority to take any action, or to refrain from acting, in a manner that is inconsistent with the existing laws it enforces, or require any change in the laws it enforces.

**ARTICLE IX
COMMUNICATIONS UNDER THIS AGREEMENT**

Communications under this Agreement may be carried out by direct communication between the competition authorities of each country.

**ARTICLE X
ENTRY INTO FORCE**

This Agreement shall enter into force upon signature.

Signed at Washington, this 31st day of March, 2011, in the English and Spanish languages, both texts being equally authentic.

FOR THE UNITED STATES
FEDERAL TRADE COMMISSION:



FOR THE UNITED STATES
DEPARTMENT OF JUSTICE:



FOR THE FISCALÍA NACIONAL
ECONÓMICA OF CHILE:

