

Price Changes of Titles Covered by Tiers Versus Those Not Covered by Tiers Demonstrate That Tiers Constrained Prices

	Amazon	Barnes & Noble	Sony
Backlist			
Before Agency	\$7.16	\$6.84	\$8.07
After Agency	\$8.78	\$8.20	\$8.43
Percent Change	23%	20%	4%
Hardcover New Release and NYT Bestsellers			
Before Agency	\$10.37	\$9.99	\$11.31
After Agency	\$12.28	\$11.60	\$11.97
Percent Change	18%	16%	6%

Source: Amazon Transactions Data, Barnes & Noble Transactions Data, Sony Transactions Data

USA v. Apple Inc., et al.
12-CV-02826-DLC
DX-449