

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

GEZA STIASSNY
52 West 56th Street
New York 19, New York

Claim No. HUNG-21,469

Decision No. HUNG-1184

Against the Government of Hungary
Under the International Claims Settlement
Act of 1949, as amended

GPC 16-72120-1

Counsel for Claimant:

Green & Ettinger
350 Fifth Avenue
New York 1, New York

FINAL DECISION

The Commission issued its Proposed Decision on this claim on June 25, 1958, a copy of which was duly served upon the claimant(~~X~~). No objections or request for a hearing having been filed within twenty days after such service and general notice of the Proposed Decision having been given by posting for thirty days, it is

ORDERED that such Proposed Decision be and the same is hereby entered as the Final Decision on the claim, and it is further

ORDERED that the award granted therein be certified to the Secretary of the Treasury.

Dated at Washington, D. C.

AUG 13 1958

Whitney Gilliland

Pearl Pace

Henry S. Clay

COMMISSIONERS *gc*

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OF THE UNITED STATES
WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

GEZA STIASSNY
52 West 56th Street
New York 19, New York

Under the International Claims Settlement
Act of 1949, as amended

Claim No. HUNG-21,469

Decision No. HUNG- 1184

GPO 16-72126-1

Counsel for Claimant:

Green & Ettinger
350 Fifth Avenue
New York 1, New York

PROPOSED DECISION

This is a claim against the Government of Hungary under Section 303(2) of the International Claims Settlement Act of 1949, as amended, for \$36,000.00, by GEZA STIASSNY, a national of the United States since his naturalization in the United States on September 4, 1947, for nationalization of property in Hungary.

The Commission finds that the claimant owned a one-fifth interest in a building at O utca 27, Budapest, and a one-fifth interest in a building at Vaci ut 1 and Arpad ut 1/A, Budapest, both of which were nationalized without compensation by the Government of Hungary pursuant to Hungarian Law-Decree 1952:4 tvr. (Magyar Kozlony No. 18, February 17, 1952). The Commission further finds that the total value of the property taken was Twenty-eight Thousand Dollars (\$28,000.00), but that the property at O utca 27 was encumbered in an amount equivalent to Five Thousand One Hundred Forty Dollars (\$5,140.00), leaving a net total value of Twenty-two Thousand Eight Hundred Sixty Dollars (\$22,860.00), of which claimant's share was Four Thousand Five Hundred Seventy-two Dollars (\$4,572.00). The Commission concludes that claimant is entitled

to an award under Section 303(2) of the Act.

A W A R D

Pursuant to the provisions of the International Claims Settlement Act of 1949, as amended, an award is hereby made to GEZA STIASSNY in the amount of Four Thousand Five Hundred Seventy-two Dollars (\$4,572.00), plus interest thereon at the rate of 6% per annum from February 17, 1952 to August 9, 1955, the effective date of the Act, in the amount of Nine Hundred Fifty-four Dollars and Seventy-seven Cents (\$954.77).

Payment of any part of this award shall not be construed to have divested the claimant herein, or the Government of the United States on his behalf, of any rights against the Government of Hungary for the unpaid balance of the claim, if any.

Dated at Washington, D. C.

JUN 25 1958

FOR THE COMMISSION:

William Barrett
William Barrett, Acting Director
Balkan Claims Division

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