

POSITION CLAIMING SETTLEMENT COOPERATION
OF THE UNITED STATES

Washington 25, D. C.

IN THE MATTER OF THE CLAIM OF

MRS. ALFRED DONALD
240 East 74th Street
New York 21, New York

VERSUS
THE DONALD MATRONS
Ohio State University
Petroleum Department
Columbus, Ohio

NICHOLAS L. MATRONS
444 Oregon Avenue
Akron 7, Ohio

Under the International Claims Settlement
Act of 1949, as amended

INTERCOMMISSION REPORT

There are claims against the Government of Hungary under Section 203(2) of the International Claims Settlement Act of 1949, as amended, by MRS. ALFRED DONALD, a national of the United States since her birth in the United States on September 7, 1928, IAN DONALD MATRONS, a national of the United States since the naturalization of his father in the United States on September 18, 1932, and NICHOLAS L. MATRONS, a national of the United States since his birth in the United States on September 7, 1932, for nationalization of property in Hungary.

The Commission finds that the claimants each owned a one-third interest in certain real property at Gyeny Szabo street 5, Ugar, Hungary, enumerated with a 1880 estate in favor of Mrs. Donald Mayer, and that the said property was nationalized without compensation by the Government of Hungary pursuant to Hungarian Law-Number 105214 XIX. (Hungary's Banking Law, February 17, 1950), at which time Mrs. Donald Mayer was 59 years of age. The Commission further finds that the value of the property taken was Five Thousand Dollars (\$5,000.00).

Claim No. 1000-22,091
1000-22,096
1000-22,102

Division No. 1000-76

The Commission has adopted as a basis for the valuation of life and remainder interests the Makehamized mortality table, appearing as Table 38 of United States Life Tables and Actuarial Tables 1939-41, and a $3\frac{1}{2}\%$ interest rate, compounded annually, as prescribed by United States Treasury Department regulations of June 3 and 4, 1952 for the collection of gift and estate taxes, respectively. (See 17 F.R. 4980, 26 C.F.R. 86.19(f); 17 F.R. 5016, 26 C.F.R. 81.10(1).) According to that method of valuation, a remainder interest in property which is subject to a life estate of a person aged fifty-nine years is valued at 59.064% of the entire estate. Therefore, since the value of the encumbered property was \$5,000.00, the remainder interest (59.064% of that amount) was \$2,953.20.

The Commission further finds that certain personal property belonging to each of the claimants, of the value of Four Hundred Dollars (\$400.00), Three Hundred Dollars (\$300.00), and Two Hundred Thirty Dollars (\$230.00), respectively, was taken without compensation by the Government of Hungary at the same time and by virtue of the same law.

The Commission concludes that claimants are entitled to awards under Section 303(2) of the Act.

A W A R D S

Pursuant to the provisions of the International Claims Settlement Act of 1949, as amended, an award is hereby made to MRS. STEPHEN SUGAR in the amount of One Thousand Three Hundred Eighty-four Dollars and Forty Cents (\$1,384.40) plus interest thereon at the rate of 6% per annum from February 17, 1952 to August 9, 1955, the effective date of the Act, in the amount of Two Hundred Eighty-Nine Dollars and Ten Cents (\$289.10);

and an award is made to IVAN OSWALD MEYER in the amount of One Thousand Two Hundred Eighty-Four Dollars and Forty Cents (\$1,284.40)

plus interest thereon at the rate of 6% per annum from February 17, 1952 to August 9, 1955, the effective date of the Act, in the amount of Two Hundred Sixty-eight Dollars and Twenty-two Cents (\$268.22);

and an award is made to RICHARD L. MEIER in the amount of One Thousand Two Hundred Fourteen Dollars and Forty Cents (\$1,214.40) plus interest thereon at the rate of 6% per annum from February 17, 1952 to August 9, 1955, the effective date of the Act, in the amount of Two Hundred Fifty-three Dollars and Sixty Cents (\$253.60).

Payment of any part of these awards shall not be construed to have diverted the claimants herein, or the Government of the United States on their behalf, of any rights against the Government of Hungary for the unpaid balances of the claims, if any.

Dated at Washington, D. C.

SEP 17 1958

FOR THE COMMISSION:

Donald G. Benn

Donald G. Benn, Director
Balkan Claims Division