

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

RACHEL L. ELISAS
356 Whipple Street
Fall River, Massachusetts

Claim No. SOV-40,003

Decision No. SOV-272

Under the International Claims Settlement
Act of 1949, as amended

OPB 18-72128-1

FINAL DECISION

The Commission issued its Proposed Decision on this claim on September 3, 1958, a copy of which was duly served upon the claimant. No objections or request for a hearing having been filed within twenty days after such service and general notice of the Proposed Decision having been given by posting for thirty days, it is

ORDERED that such Proposed Decision be and the same is hereby entered as the Final Decision on this claim, and it is further

ORDERED that the award granted pursuant thereto be certified to the Secretary of the Treasury.

Washington 25, D. C.

OCT 20 1958

a. 2
Wep
MS

Leah Carter Pace
Robert L. Kunzig

COMMISSIONERS

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
Washington 25, D. C.

In the Matter of the Claim of

Rachel L. Ellsas

Under the International Claims
Settlement Act of 1949, as amended

CLAIM No. SOV-40,003
Decision No. SOV-272

EXECUTIVE DIRECTOR'S STATEMENT

No information of sufficient merit to cast doubt on the accuracy of the Proposed Decision on this claim has been brought to the attention of the Executive Director during the period of general notice provided by posting.

Robert A. Kennedy
Robert A. Kennedy
Executive Director

Dated OCT 18 1958

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

RACHEL L. ELLSAS
356 Whipple Street
Fall River, Massachusetts

Claim No. SOV-40,003

Decision No. SOV-272

Under the International Claims Settlement
Act of 1948, as amended

SPD 18-78128-1

AMENDED PROPOSED DECISION

The Commission, on December 19, 1956, issued its Proposed Decision No. SOV-272 denying the claim herein for the reasons set forth in Proposed Decision No. SOV-230, In the Matter of the Claim of Charles D. Siegel. On May 9, 1957, the Commission (Commissioner Henry J. Clay dissenting) issued its Order No. SOV-230 vacating the Proposed Decision In the Matter of the Claim of Charles D. Siegel, and held that claims based on securities payable in currency other than United States dollars, issued by predecessors of the Soviet Government, are within the purview of Section 305(a)(2) of the International Claims Settlement Act of 1949, as amended. A copy of the Commission's Order No. SOV-230 and Commissioner Clay's dissent thereto are attached.

The Commission finds it established that claimant has been a national of the United States since her birth on January 19, 1893; that she is the owner of one (1) Imperial Russian Government 4% State Income Bond (Rente) of 1894, Series 19, number 01442 in the face amount of 1,000 rubles; that she inherited such bond from a relative, also a national of the United States, who owned such bond on February 10, 1918, when it was formally repudiated by the Soviet Government; that one (1) coupon attached to the bond in the face amount of ten (10) rubles, due and payable prior to February 10, 1918, had not been paid at that time; and that the claimant has a valid claim for compensation under Section 305(a)(2) of the Act.

5-77

The bond bears a guaranteed exchange rate of \$0.5145 for one ruble. Therefore, the Commission concludes that the claimant is entitled to an award for the face value of the bond and the coupon for ten (10) rubles, due and payable prior to February 10, 1918, in the aggregate face amount of 1,010 rubles, converted into dollars at \$0.5145 for 1 ruble, and for interest from February 10, 1918 until November 16, 1933, the date of the Litvinov Assignment.

A W A R D

On the above evidence and grounds this claim is allowed and an award is hereby made to RACHEL L. ELLSAS, claimant herein, in the amount of five hundred nineteen dollars and sixty-five cents (\$519.65) plus interest thereon at the rate of 6% per annum from February 10, 1918 to November 16, 1933 in the amount of four hundred ninety-one dollars and fifty-nine cents (\$491.59). No determination is made with respect to interest for any period subsequent to November 16, 1933.

Payment of the award herein shall not be construed to have divested claimant herein or the Government of the United States on her behalf, of any rights against the Government of the Soviet Union, for the unpaid balance, if any, of the claim.

Dated at Washington, D. C.

Handwritten initials and date:
JLH
7/24/58
DWB

SEP 3 1958

FOR THE COMMISSION:

Handwritten signature of Joseph Stein
Joseph Stein, Director
Soviet Claims Division

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
Washington 25, D. C.

In the Matter of the Claim of

Ellsas, Jacob H.
356 Whipple Street
Fall River, Mass.

CLAIM No. SOV-40,003

GENERAL COUNSEL'S STATEMENT

No information of sufficient merit to cast doubt on the accuracy of the Proposed Decision on this claim has been brought to the attention of the General Counsel during the period of general notice provided by posting.



Andrew T. McGuire
General Counsel

Dated: 1/28/47

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
Washington, D.C.

In the Matter of the Claim of

MRS. JACOB H. ELLSAS
356 Whipple Street
Fall River, Massachusetts

Claim No. SOV-40,003

Decision No. SOV 272

Under Section 305(a) of the International
Claims Settlement Act of 1949, as amended

PROPOSED DECISION OF THE COMMISSION

This claim is based upon the loss allegedly sustained by claimant(s) as the owner(s) of bond(s), payable in currency other than United States dollars, issued by a predecessor of the Soviet Government.

For the reasons specified in the attached Proposed Decision, No. SOV-230, In the Matter of the Claim of Charles D. Siegel (SOV-40,017), this claim is denied.

Dated at Washington, D. C.

DEC 19 1956

a. 2.
MB

FOR THE COMMISSION:


Harold W. Matthews, Director
Soviet Claims Division