

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
Washington 25, D. C.

In the Matter of the Claim of

IDA DECKERAW

644 West Sycamore Drive
San Gabriel, California

Under Section 303 of the International
Claims Settlement Act of 1949, as amended

Claim No. HUNG-21,220

Decision No. HUNG- 350

PROPOSED DECISION

This is a claim for one hundred twelve dollars and fifty cents (\$112.50) under the provisions of Section 303(3) of the International Claims Settlement Act of 1949, as amended, against the Government of Hungary by IDA DECKERAW, a citizen of the United States since her birth in the United States on April 15, 1882, for the failure of the said government to meet its contractual obligations.

Section 303(3) of the Act authorizes the Commission to receive and determine, among other claims, those based on the failure of the Government of Hungary to--

meet obligations expressed in currency of the United States arising out of contractual or other rights acquired by nationals of the United States prior to ... September 1, 1939, in the case of Hungary ..., and which became payable prior to September 15, 1947.

The record shows that prior to September 1, 1939, William Deckeraw purchased three (3) one thousand (1,000) dollar bonds of the issue known as State Loan of the Kingdom of Hungary 1924, 7½ per cent Sinking Fund Gold Bonds, due February 1, 1944, bearing numbers M1801, M3989 and M5665, under the terms of which the Government of Hungary agreed to pay to holders the sum of thirty-seven dollars and fifty cents (\$37.50) for each \$1,000 in principal amount held, semiannually on February 1 and on August 1 of each year until the maturity date of the bond issue. It further appears that payment of only 50% of the amount due holders thereof in 1934 was made.

The record further shows that the bonds were later sold by William Deckeraw, prior to his death on April 22, 1931, although the coupons upon which the above-noted partial payments were made, were retained and are the basis of this claim by IDA DECKERAW, his successor in interest. The Commission finds that on February 1, 1934 and on August 1, 1934, the Government of Hungary failed to make payments totalling one hundred twelve dollars and fifty cents (\$112.50) with respect to the bond coupons held by the claimant.

A W A R D

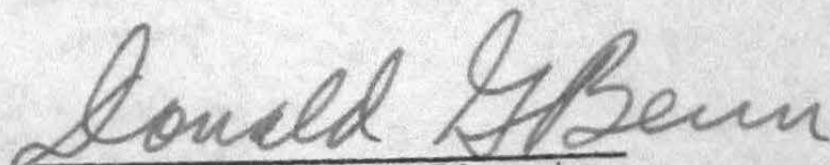
On the above evidence and grounds, this claim is allowed and an award is hereby made to IDA DECKERAW, claimant herein, in the amount of one hundred twelve dollars and fifty cents (\$112.50), plus interest thereon at the rate of 6% per annum from the respective due dates of the obligations represented by the above award to August 9, 1955, the effective date of Section 303, in the amount of one hundred forty-three dollars and fifty-eight cents (\$143.58).

Payment of the award herein shall not be construed to have divested claimant herein or the Government of the United States, on her behalf, of any rights against the Government of Hungary, for the unpaid balance of the claim, if any.

Dated at Washington, D. C.

JUN 18 1957

FOR THE COMMISSION:

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Donald G. Benn, Director
Balkan Claims Division