

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

JOHN BLEARS
12 Woodworth Avenue
Jamestown, New York

Claim No. IT-10,038

Decision No. IT-252

Under the International Claims Settlement
Act of 1949, as amended

GPO 16-72126-1

FINAL DECISION

The Commission issued its Proposed Decision on this claim on May 15, 1957, a certified copy of which was duly served upon the claimant. No objections or request for a hearing having been filed within twenty days after such service and general notice of the Proposed Decision having been given by posting for thirty days, it is

ORDERED that such Proposed Decision be and the same is hereby entered as the Final Decision on this claim.

Washington 25, D. C.

JUN 26 1957

Whitney Gilliland
Henry S. Clay
COMMISSIONERS

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BBS

The Italian Credit Consortium for Public Works is required, under such agreement to offer (pursuant to authority granted by the Government of Italy), its bonds in an amount equal to the principal of the old bonds, plus the delinquent recited interest rates thereon, to January 1, 1947, in exchange for the outstanding principal amount of the obligation of the Italian Credit Consortium for Public Works which matured in 1947.

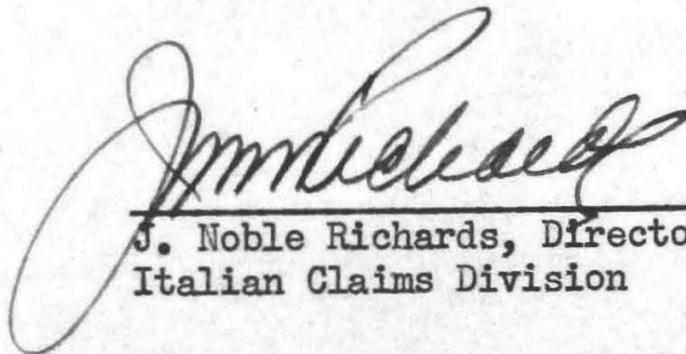
Inasmuch as provision has been made for the issuance of new bonds and the exchange of certain non-repatriated bonds under such agreement of which the treaty of peace became an integral part, the Commission finds that claims for such bonds are not compensable under the provisions of the Act.

For the foregoing reasons the claim should be, and is hereby denied. Other elements bearing upon eligibility have not been considered.

Dated at Washington, D. C.

MAY 15 1957

FOR THE COMMISSION:



J. Noble Richards, Director
Italian Claims Division