

FOREIGN CLAIMS SETTLEMENT COMMISSION  
OF THE UNITED STATES  
WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

SAMUEL M. FOX  
285 Madison Avenue  
New York 17, New York

Claim No. SOV-41,420

Decision No. SOV-1701

Under the International Claims Settlement  
Act of 1949, as amended

GPO 16-72120-1

FINAL DECISION

The Commission issued its Proposed Decision on this claim on April 3, 1957, a certified copy of which was duly served upon the claimant. No objections or request for a hearing having been filed within twenty days after such service and general notice of the Proposed Decision having been given by posting for thirty days, it is

ORDERED that such Proposed Decision be and the same is hereby entered as the Final Decision on this claim, and it is further

ORDERED that the award granted pursuant thereto be certified to the Secretary of the Treasury.

Dated at Washington, D. C.

MAY 15 1957

*Handwritten initials:*  
JMS  
MS  
MS

*Whitney Gilliland*  
*Henry S. Clay*

COMMISSIONERS

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ofo 16-73126-1

PROPOSED DECISION

This claim for \$10,000 (Participation Certificate with a face amount of \$10,000) plus interest under Section 305(a)(2) of the International Claims Settlement Act of 1949, as amended, by Samuel M. Fox, a national of the United States since his birth on October 28, 1898, is based upon the loss sustained as the owner of one (1) Participation Certificate in the Imperial Russian Government \$50,000,000 6 $\frac{1}{2}$ % Three-Year Credit, due June 18, 1919.

The Commission finds it established from the evidence submitted, that Samuel M. Fox, claimant herein, is the owner of one (1) such Participation Certificate, in the face amount of \$10,000, numbered C 2748; that he purchased the said security on January 29, 1946 at a total cost of \$1,450.00 from a firm of investment brokers; that on February 10, 1918 the Soviet Government formally repudiated all obligations of its predecessors; and that the claimant has a valid claim for compensation under Section 305(a)(2) of the Act.

Section 307 of the Act provides that an award by the Commission cannot exceed the lesser of (i) the consideration last paid for the securities during the period from February 10, 1918 to December 31, 1952, inclusive, and (ii) the consideration last paid for the securities on or after January 1, 1953.

The actual consideration last paid by claimant in 1946 was \$1,450.00. The Commission, therefore, concludes that claimant is entitled to an award of that amount.

A W A R D

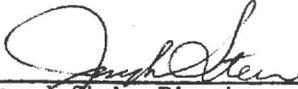
On the above evidence and grounds, this claim is allowed and an award is hereby made to SAMUEL M. FOX, claimant herein, in the amount of one thousand four hundred fifty dollars (\$1,450.00).

Payment of the award shall not be construed to have divested claimant herein or the Government of the United States on his behalf, of any rights against the Government of the Soviet Union for the balance, if any, of the claim.

Dated at Washington, D. C.

*JMS*  
*JMS*  
*NS*  
APR 3 1957

FOR THE COMMISSION:

  
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Joseph Stein, Director  
Soviet Claims Division