FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES WASHINGTON 25, D. C.

IN THE MATTER OF THE CLAIM OF

WILLIAM LEROY AUSTIN 223 North Drake Street Titusville, Pennsylvania

Claim No. SOV-41,925

Decision No. SOV-1410

Under the International Claims Settlement Act of 1949, as amended

16-72126-1

FINAL DECISION

The Commission issued its Proposed Decision on this claim on January 30, 1957, a certified copy was duly served on the claimant and a general notice was given by posting for thirty days. No objections or request for a hearing having been filed within twenty days after service on the claimant, the Commission hereby adopts such Proposed Decision as the Final Decision with the exception that interest is allowed from June 1, 1919 instead of February 10, 1918. This change is made because the record shows coupons due on and prior to June 1, 1919 were paid.

Accordingly, the award to William LeRoy Austin is restated as follows: One thousand dollars (\$1,000), plus interest thereon at the rate of 6% per annum from June 1, 1919 to November 16, 1933, in the amount of eight hundred sixty-seven dollars and forty-mine cents (\$867.49); and it is

ORDERED that the award granted herein be certified to the Secretary of the Treasury. Whitney Gellilland Penel Carter Pace

COMMISSIONERS

FOREIGN CLAIMS SETTLEMENT COMMISSION OF THE UNITED STATES Washington 25, D. C.

In the Matter of the Claim of

WILLIAM LeROY AUSTIN
223 North Drake Street
Titusville, Pennsylvania

Under Section 305(a) of the International Claims Settlement Act of 1949, as amended

Claim No. SOV-41,925
Decision No. SOV-

PROPOSED DECISION

This is a claim for one thousand dollars (\$1,000) under the provisions of Section 305(a)(2) of the International Claims

Settlement Act of 1949, as amended, by William LeRoy Austin, a national of the United States by birth, for a bond issued by a predecessor government to the present Soviet Government.

The Commission finds it established from the evidence submitted that William LeRoy Austin, claimant herein, is the owner of one Imperial Russian Government Five-Year Five and One-Half Per Cent Bond, No. 17776, having a face value of \$1,000, maturing on December 1, 1921 with interest coupons payable on and after December 1, 1919 attached to the bond; that he was the owner of such bond on February 10, 1918, when payment of the bond was repudiated by the Soviet Government; and that he has a valid claim for compensation under Section 305(a)(2) of the Act.

Accordingly, the Commission concludes that claimant is entitled to an award for the principal amount of the bond and for interest from February 10, 1918, the date of repudiation of the bond by the Soviet Government, until November 16, 1933, the date of the Litvinov Assignment.

AWARD

On the above evidence and grounds, this claim is allowed and an award is hereby made to WILLIAM LEROY AUSTIN, claimant herein, in the amount of one thousand dollars (\$1,000), plus interest thereon at the rate of 6% per annum from February 10, 1918 to November 16, 1933. No determination is made with respect to interest for any period subsequent to November 16, 1933.

Payment of the award herein shall not be construed to have divested claimant herein or the Government of the United States, on his behalf, of any rights against the Government of the Soviet Union, for the unpaid balance of the claim, if any.

Dated at Washington, D. C.

JAN 3 0 1957

FOR THE COMMISSION:

Joseph Stein, Acting Director Soviet Claims Division