

13 OCT 1966

Compania Ventanas Del Caribe, S.A.
8003 Clinton Road
Cleveland, Ohio 44109

Att: Mr. Arnold J. Mayher
President

Re: FCSC Claim No. CU-0224
Cia. Ventanas Del Caribe, S.A.

Gentlemen:

Enclosed is a copy of a Proposed Order on the above claim.

The Commission has determined that claimant may, within twenty days of receipt of the Order, file objections and in addition may request an oral hearing before the Commission.

If objections are filed, but no oral hearing is requested, the objections, including any brief or evidence submitted in support thereof, will nevertheless be thoroughly considered by the Commission before this Order shall become final without further action on the part of the Commission. Submissions should be made in the original and two copies, with verified translations of any matter not in the English language.

Objections, when submitted, must be clearly stated and each instance of alleged error in the Proposed Order, whether of law or fact, should be set forth.

The statement of objections must also clearly indicate whether or not an oral hearing is requested. Such hearings are conducted by one or more Commissioners at the office of the Commission in Washington, D. C. If an oral hearing is requested, claimant or his counsel will be notified as to the time when the hearing will be held.

The purpose of an oral hearing is to permit the presentation of oral argument or the submission of evidence, or both. If documentary evidence, a written statement or a brief is to be submitted, it must be forwarded to the Commission at least 15 days

prior to the hearing.

If no objections are filed, and unless the Commission orders otherwise, the Proposed Order will be entered as the Final Order in this matter upon the expiration of 30 days.

Very truly yours,

Francis T. Masterson
Clerk of the Commission

Enclosure

MMurphy:bms

cc: Claim file

Reading file

Cuban reading

GCO

Mr. Masterson

Miss Murphy

FOREIGN CLAIMS SETTLEMENT COMMISSION
OF THE UNITED STATES
WASHINGTON, D.C. 20579

IN THE MATTER OF THE CLAIM OF

VENTANAS DEL CARIBE, S.A.

Under the International Claims Settlement
Act of 1949, as amended

Claim No. CU -0224

Order No. CU -3

PROPOSED ORDER

VENTANAS DEL CARIBE, S.A., a corporation organized under the laws of the Republic of Cuba, has petitioned the Commission to act as agent for its stockholders who are United States nationals, in the matter of a claim arising from the nationalization or other taking of property by the Government of Cuba.

Title V of the International Claims Settlement Act of 1949, as amended, provides inter alia, for the determination by the Commission of the amount and validity of claims by nationals of the United States against the Government of Cuba arising since January 1, 1959 for losses resulting from the nationalization, expropriation, intervention or other taking of, or special measures directed against, property of nationals of the United States.

Section 502 of the Act provides:

"(1) The term 'national of the United States' means (A) a natural person who is a citizen of the United States, or (B) a corporation or other legal entity which is organized under the laws of the United States, or of any State, the District of Columbia, or the Commonwealth of Puerto Rico, if natural persons who are citizens of the United States own, directly or indirectly, 50 per centum or more of the outstanding capital stock or other beneficial interest of such corporation or entity"

Inasmuch as VENTANAS DEL CARIBE, S.A., was organized under the laws of the Republic of Cuba, it is not an eligible claimant. The matter having been duly considered, it is

ORDERED (1) that the Company be and it is hereby authorized to act in this matter as agent for the stockholders who are United States nationals and who indicate their assent to the company so acting; provided, however,

(2) That the Company shall not represent stockholders who prefer to file claims individually with this Commission; and further provided,

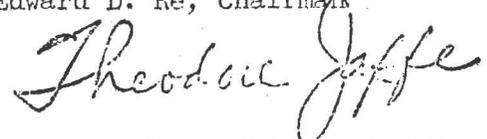
(3) That the Company shall certify to the Commission that any value which may be determined under Section 507(a) of the Act, or any money which may in the future become available for payment of the claim, if favorably decided, shall be apportioned in accordance with the provisions of Title V of the Act.

Dated at Washington, D. C.
and entered as the Proposed
Order of the Commission

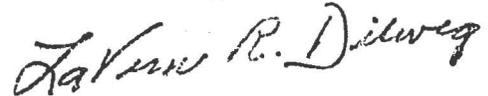
OCT 13 1966



Edward D. Re, Chairman



Theodore Jaffe, Commissioner



LaVern R. Dilweg, Commissioner