



United States Attorney's Office Western District of Pennsylvania

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FORMER SEWICKLEY RESIDENT ADMITS HE EVADED TAXES AND LIED TO IRS

United States Attorney Mary Beth Buchanan announced today, April 4, 2007, that Louis G. Helbling, formerly of Sewickley, Pennsylvania, has pleaded guilty to one count of tax evasion in violation of Title 26, United States Code, Section 7201 and one count of false statements to the Internal Revenue Service in violation of Title 26, United States Code, Section 7206(1). Helbling accepted responsibility for all of the conduct charged in the Indictment. United States District Judge Terrence F. McVerry scheduled sentencing for June 29, 2007 at 1:00 p.m.

According to Assistant United States Attorney Stephen S. Stallings, Helbling willfully evaded payment of over \$384,000 in employment related taxes arising from Helbling's business Galt Capital Corporation, and made false statements to the IRS in 2001 related to his financial condition.

The law provides for a maximum total sentence of five years in prison, a fine of \$250,000, or both as to the conviction for tax evasion, and a maximum total sentence of

three years in prison, a fine of \$250,000, or both as to the conviction for false statements to the IRS. Under the Federal Sentencing Guidelines, the actual sentence imposed would be based upon the seriousness of the offenses and the prior criminal history, if any, of the defendant.

Special Agent David F. Insana of the Internal Revenue Service conducted the investigation leading to the convictions in this case.

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