



The United States Attorney's Office

District of New Hampshire



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Hollis Man Indicted on 21 Counts of Filing Fraudulent Tax Returns and Aggravated Identity Theft

CONCORD, NEW HAMPSHIRE – Acting United States Attorney Michael J. Gunnison reports that a federal Grand Jury has indicted Todd R. Silver of Hollis, New Hampshire, on 21 counts of filing fraudulent tax returns with the IRS, making false statements to the IRS, and aggravated identity theft.

The indictment charges that from about February, 2007, through about February, 2008, Silver filed 13 fraudulent tax returns with the IRS claiming a total of over \$4 million in tax refunds. Silver is charged with filing ten of the returns under the misappropriated identities of five other people. He allegedly filed two of the returns under his name and one return under the alias "Todd R. Farro." The indictment also charges Silver with fraudulently obtaining a total of more than \$850,000 in tax refunds from the IRS.

Silver was arraigned today in United States District Court in Concord, New Hampshire. He pleaded not guilty to each of the 21 counts of the indictment. The court scheduled a trial for June 2, 2009, and ordered that Silver be detained pending a detention hearing scheduled for March 31, 2009.

If convicted, Silver is facing a possible maximum prison sentence of five years for filing fraudulent tax returns and making false statements to the IRS and a mandatory consecutive two-year prison sentence for aggravated identify theft. He is also subject to a possible maximum fine of twice the amount of money he allegedly obtained by fraud or about \$1.7 million.

An indictment is only an allegation and not proof of criminal conduct. As in all criminal cases, the defendant is presumed innocent until proven guilty beyond a reasonable doubt.

This case is being investigated by the Manchester, New Hampshire, Office of the IRS Criminal Investigation Division. It is being prosecuted by Assistant United States Attorney Mark S. Zuckerman.