

MIDDLESEX COUNTY, N.J., MAN ADMITS TAX EVASION AND CONCEALING \$1.2M IN INCOME IN UNDECLARED INDIAN BANK ACCOUNTS

NEWARK, N.J. – A Middlesex County, N.J., man who co-owns and operates a wholesale adult paraphernalia business in New York City today admitted concealing more than a million dollars in income in various domestic and foreign bank accounts, U.S. Attorney Paul J. Fishman announced.

Sameer Gupta, 33, of Edison, N.J., pleaded guilty before U.S. Magistrate Judge Patty Shwartz in Newark to an Information charging him with one count of tax evasion in connection with his diverting funds from the wholesale merchandise business, J.S. Marketers Inc. Some of the diverted funds were deposited and held in undisclosed foreign accounts at HSBC in India.

The government is represented by Assistant U.S. Attorney Joseph Mack of the U.S. Attorney's Healthcare and Government Fraud Unit and Trial Attorney Michael C. Vasiliadis of the Department of Justice Tax Division.

[Gupta, Sameer Plea PR](#)