



Department of Justice

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Middle District of Florida

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PARRISH MAN PLEADS GUILTY TO MAIL FRAUD

Tampa, Florida - United States Attorney Robert E. O'Neill announces that Patric Coleman (35, Parrish) today pleaded guilty to mail fraud, in violation of Title 18, United States Code, Section 1341. Coleman faces a maximum penalty of 20 years in federal prison.

According to the plea agreement, Coleman owned and operated Moore Coins Inc., a business located in Brandon, Florida, that sold gold and silver coins to customers across the country. Moore Coins, along with other coin collectors and merchants, identified coins by using a numeric grading system designed to identify the type and quality of a particular coin. This grading system determined the coin's market value. Coleman wilfully obscured the legitimate grades from coins sold by Moore Coins, misrepresented the value of coins sold, and shipped coins to consumers with invoices reflecting fraudulent and inflated numerical grades and values. Coleman's scheme to defraud by misrepresenting the grade and value of coins sold through Moore Coins resulted in a loss of \$158,406.00 to consumers.

This case was investigated by the United States Postal Inspection Service and the Florida Department of Law Enforcement. It is being prosecuted by Assistant United States Attorney Laurel Moore Lee.