

09/08/08 6:59pm
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Bruce

Prevost: Yeah, what ya up to these days?

Deanna

Coleman: Not a lot. How about you guys?

Prevost: Good. Ya know, busy, you know, putting out fires here and there. But

Frank

Vennes: But it's only a 16-hour day for Deanna.

Coleman: I'm kinda out of it, I'm up, I'm up kinda early so it's like, it's almost bedtime for me but that's okay.

Prevost: Are, are you an early to bed person?

Coleman: I am.

Prevost: Yeah.

Coleman: Yeah.

Vennes: Yeah, I like getting up early.

Coleman: So do I.

Vennes: Yeah.

Coleman: Yeah. So.

Prevost: So when do you get up in the morning?

Coleman: Uh, 5, 5:30.

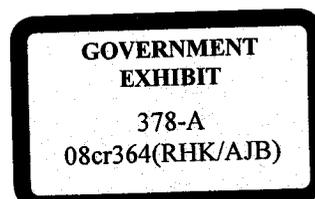
Prevost: Yeah.

Coleman: 5:30's not that early. It used to be a lot earlier.

Prevost: Earlier than that (UI) really early.

Coleman: You know, I just used to, like getting here around 6:30, um.

Prevost: Huh-huh.



Coleman: That's, from 6:30 till about 9, after that the day is shot. But now it seems to be 7, 7:30, and

Prevost: Huh-huh.

Coleman: You know, but.

Prevost: Are you, do you have kids, you got?

Coleman: No, no, no kids.

Vennes: That helps.

David

Harrold: The last time we saw you, you were with Hulk Hogan.

Coleman: Oh that was with that CES show.

Harrold: Yep.

Coleman: Yes, yep.

Vennes: That was a good show.

Coleman: That was a really good show. Did you guys make it there this past year?

Prevost: No, we didn't.

Coleman: Okay.

Prevost: Well did, did he have someone this year too?

Coleman: Um, no. I don't think we did. I have to stop and think. Um, no we didn't have anyone this year.

Prevost: Huh-huh.

Coleman: Last year. Coming up, I'm sure we'll have, um, Michael, um, Strahan. More than likely.

Harrold: Michael who?

Vennes: Strahan.

Coleman: Strahan. Strahan or Straham?

Vennes: Strahan.

Coleman: han, yeah.

Prevost: Who's he?

Coleman: New York Giants football player.

Prevost: Oh.

Coleman: He's retired now and he's

Vennes: He was on the NFL thing yesterday when the Falcons played the, uh, Jets.

Prevost: But he's an announcer now? Or like you say

Vennes: He's with Howie Long, and, you know, Terry Bradshaw.

Prevost: Oh, okay.

Vennes: Yeah.

Harrold: Okay, now it sounds familiar.

Vennes: Yeah.

Coleman: He date

Prevost: What was his first name, Michael?

Vennes: Yeah.

Coleman: Michael, yeah.

Prevost: Michael Strahan.

Coleman: Yeah. He dates, um, Nicole, uh, Murphy. Eddie Murphy's ex-wife.

Harrold: Oh really, hm.

Coleman: So, yeah. Tom's gotten to know him, not sure how he got, through Big Daddy or through some other people, anyway.

Prevost: Huh-huh.

Coleman: So he's been at a couple of the events now.

Harrold: Yeah.

Coleman: So. So how was your guys' flight?

Vennes: It was good.

Prevost: Good. Uneventful. (UI)

Coleman: Hopefully you can get home. Hopefully, um Hurricane Ike won't ah hit.

Prevost: It's gonna be, you know, it'll probably be windy coming in but it looks like it's far enough out that. Yeah, when the last one went by, it was just sorta windy and rainy, but it wasn't

Vennes: It was nothing. We were,

Prevost: (UI)

Vennes: I mean we had, I had more gusts over on Lake Minnetonka than you guys had. I mean I was there, remember.

Prevost: That's right. That's right. But that was Faye.

Vennes: Yeah.

Prevost: Was that Faye?

Vennes: Yeah.

Coleman: Do you all have these?

Vennes: Yeah.

Coleman: Oh, okay.

Vennes: Uh, you guys (UI)

Coleman: I have extra copies if you want one.

Vennes: Yeah, I've got some comments on those.

Coleman: Hm-hm.

Harrold: Yeah I'm glad when this Ike's over. Ike's gonna, I think do some damage.

Coleman: Oh really?

Harrold: Last I heard, like 70 some people already died.

Coleman: In Cuba then or where?

Harrold: Yeah.

Petters: Hey (UI) How are ya? How're ya doin? Thanks for coming. How're ya doing? I'm sorry but this has been one of those days.

Vennes: I thought you took the day off.

Petters: I can't have enough meetings, and my daughter calling and saying

Vennes: Aren't Mondays your day off?

Petters: Huh?

Vennes: I said, aren't Mondays your day off?

Petters: Yeah, they are. My daughter has been working on this deal down in DelRay for, she has these ambitions of opening this spa and I said you know

Prevost: A spa?

Petters: This is a, a year ago when she graduated from MBA school. And I said I don't think this is the right year to really get a new business. Found a great partner for her. Somebody that wants to kinda, have a mini me, and she's in there working. She's been calling me since two o'clock, dad, have you called her, I'm getting a little embarrassed. I called the lady and said can I call you later tomorrow morning, I said it's just been one of those days. I can't talk.

Coleman: I thought Orlando.

Petters: Hm? It was Orlando.

Harrold: If it's DelRay, my wife knows a lot of people in that business.

Petters: Really?

Harrold: Yeah, cuz we live in DelRay.

Petters: You do? Do you know the spa 11-11?

Harrold: I've heard of it, yeah. But I mean, I haven't, don't go to spas but I can tell you my wife (UI) business.

Petters: Really.

Harrold: I know a lot of people in the business.

Petters: Hey, I didn't know you

Harrold: It's a lot to learn.

Petters: I didn't know you lived in DelRay.

Vennes: His wife's Italian, she knows everything.

Petters: Well you met Deanna before.

Harrold: Yeah.

Prevost: Oh yeah.

Coleman: Hm-hm.

Petters: Many moons ago. I made her stay late, she comes, she comes here at 7. But I didn't make you stay late. She, she, as a matter of fact, I don't know if you, on, let's focus on (UI) that Dave Marshall is gonna be here tomorrow morning, and Dave Marshall is a la-, one of our lawyers. Cuz I, uh, Dave Marshall is the guy that I've known since I sold phones to Singapore. But, I just wanna talk about what we should and shouldn't do with these guys.

Harrold: Hm-hm.

Petters: And what we can do to help accommodate the fund and all those things tomorrow and, but for this meeting, I mean, what do you think? How do you wanna...

Vennes: Give, give him an idea of what JP's perception is right now. This other guy that's coming with him is not gonna be asking questions. He's the one (UI)

Prevost: He, he is, if he is, he's gonna be real kind.

Vennes: Yeah.

Prevost: I think the most important message is that if you pro, if you agree to provide anything at all, okay, times it by a hundred because what they'll do is they'll say well can you give us this report or that report and then, then, from that point on you have a full-time auditor on your back. So the thing is you can't give us any, them anything or anyone anything. And I think the other thing is that with a lot of these questions you'll want, you'll wanna say that, you know, we're gonna provide that to you in a timely basis along with all other investors, and we're already working with a third-party auditor to provide that information. So you want a, like a blanket statement that says you can't give it to 'em.

Harrold: Yeah, and

Prevost: Right (UI)

Petters: One other reason too. Their question number 11. Because they're in litigation and I, I'll, I won't, I, I, I, I, I'll ask our attorneys to go around this cuz what I kinda and I jumped to the gun, I jumped the gun cuz I went to our guys and I was in meetings for 3-4 hours and couldn't get a hold of Frank, and Frank couldn't get a hold of me I mean. And, uh, the first thing they said this morning, look because of the Stewardship Acorn deal, I mean, we, you better be really careful that they're suing Stewardship Acorn...

Harrold: Right.

Petters: ...and, you know, agreeing even to see 'em, is a real

Prevost: Has the appearance of something, whether anything is said or not.

Petters: Pardon me?

Prevost: It has the appearance of something.

Petters: Yeah.

Prevost: that could be perceived very wrong.

Petters: That, what if he was coming to me to find out stuff to

go to, he's in litigation so lawyers saying you, you, you sh-, I mean it's too late now but they're saying you sh-

Vennes: That's off the table.

Petters: Huh?

Vennes: That's off the table. Can't talk about that.

Petters: No, but I'm talking about having a meeting with somebody's that's in litigation.

Vennes: Oh.

Petters: That it's a third party to. Now, I wan, I don't want 'em to do redemptions and that's why obviously the reason, you know, that I'll have the meeting is for the...

Prevost: (UI) J.P.

Petters: ...benefit of everybody.

Prevost: looks up to you. Okay, he's, Dave said it well a minute ago, he sorta puts you on a pedestal, okay. So I think you have a real advantage here. Number two, is he comes into this not knowing the full extent of just how bad it is, okay. He knows there's some slow pay, he's hearing things, we told him things...

Petters: sure.

Prevost: ...but not the full extent, right.

Petters: Yeah.

Prevost: Therefore, I think a lot of this stuff can be addressed in more of a positive light.

Petters: Yep.

Prevost: Okay, and, you know, J.P. obviously, you're suing someone who's, you know, well then I can only say so much here today. Having said that.

Petters: Having said that, you know, we both know who you're suing, J.P. and, but, but we, you know. I can, I guess

I, the reason, you know, the reason I asked Dave Marshall to come, Dave is not only intimately familiar with Petters. Like Simon is, you know Simon, the guy Simon Root. Simon's done all the documents for us over the years. David or Tom Hay, I'm might ask Tom Hay even, to be, be a better choice than David.

Vennes: I don't know.

Petters: But Dave's a good guy to be there to say, Tom

Prevost: You need a bad guy there.

Petters: This, Dave is that.

Prevost: You need that.

Petters: That's why I have Dave.

Prevost: You need

Petters: Dave's, Dave's a litigator.

Prevost: Right.

Petters: Dave's a litigator and he's been one of my best friends.

Prevost: You need to smile and be the good guy (UI)

Petters: Dave's a lit, yeah, Dave's gonna go Tom, so what I'd like to do before the meeting, if we may, ask Dave if he can come here at nine, and what I'd like to do is have you and is Craig gonna come over or should we?

Vennes: (UI)

Petters: Okay, so if we could just talk with Dave.

Harrold: About what the things are?

Vennes: Yeah, yeah.

Petters: The other thing that I thought might be helpful for you guys. And this is totally up to you. Thane Ritchie, um, I talked to Thane, and Thane was the guy who Gottex got into litigation with Ritchie Capital.

Harrold: Hm-hm.

Petters: Ritchie Capital has been supplying money to us. For the diverting business. Ritchie Capital has given us 280 million dollars, okay. So Thane knows Gottex and Gottex gave 'em a really, really bad time.

Harrold: Hm-hm.

Petters: Before Marlon got sued, he came to me, he was gonna, he was the guy that I told you was gonna bring his kids down, his child down to Palm Beach to go to the healing, um

Harrold: Right, right.

Vennes: Special needs, yeah.

Petters: Yeah. Frank's, Frank and his wife were, uh, these guys are ministers for him, Frank's, uh, Thane says to me one night, I'm taking my, uh, little boy's, son's got problems and, I don't know if it's autism or what it all is but he's got problems and they were gonna bring him to this ministry in Palm Beach, and here I find out he and his wife, they're they're there and so I tell Thane this and...

Coleman: Really.

Petters: ...and Thane goes you're kidding. I said no, so what a small world. So Thane has been wanting to talk to you guys for a long time. And I told Thane, he just called me and he said look, Tom, these guys are meeting, they're meeting with, they're meeting with the, the opposite side of the world, you know, this, this, if this isn't, if they're not meeting with the devil, this is the exact words I quote him. He goes they're meeting and he's cloaked in something else, he looks really nice, he's talking Frank, I said well that's Frank's discretion. I said but, he goes be as it may, he'll really sweet talk and really be really slick.

Vennes: Oh yeah.

Petters: He goes he sat there and told me one night, Thane, you know what, I'm gonna help you build your business. He said, Thane had a four billion dollar fund. And he, nothing to do with Petters. Nothing to do with us.

Gottex sued him over some technicality. He said I settled with everybody except (UI) Just was like this, ya know

Vennes: Yeah. Yep.

Prevost: Have you heard the term Machiavellian?

Petters: Hm-hm.

Prevost: That is J.P.

Petters: Yeah, so.

Prevost: To a T.

Petters: Okay, so, he wanted to get, offer to give us counseling on these questions. The thing that I think is, you know, the fact that he doesn't know everything, let me tell you what. Even with that, we'll have a bad guy at the meeting because first of all we all know, you know, why we're having the meeting and we'll have the meeting to pro-protect what we wanna protect. On the other hand, uh, I don't have to sit there and lie to them and look him in the face and say you know what, (UI) we're getting slow paid and we're gonna get paid. And by the way, I won't get into that detail, even that little detail. I guess, I guess the situation is borderline between what, what, you know, what's the truth and what's, what's realities. Uh, this, his questions and how did I, how did this appear on my machine is one question that I should say will you, did, should I say you apparently, um, J.P. you had, asked these guys if you could send this to me. That's, you know, and I treat him nice and everything else, but.

Vennes: I mean the climate out there isn't what everybody wishes it were.

Petters: (UI)

Vennes: But, but we're working through it.

Petters: Yeah (UI)

Harrold: Tom, I said we legally cannot provide this to you. So we did not. Okay, we're actually not supposed to be talking right now because we're not supposed to be part

of anything related to this because if we was, then if he...

Petters: And you're not (UI)

Harrold: ...puts a redemption in, then we have to respond and possibly suspend funding and undo all that.

Prevost: J.P. is actually putting himself in a very bad position by coming. Because if he learns inside information which is anything the other shareholders don't know, and acts upon it, good or bad, right? That is now inside information. If he puts in redemptions and he's, he doesn't know, but I'm saying, he may know his ego I think

Harrold: He knows it, yeah.

Prevost: You know, he, he doesn't care, he

Vennes: Even if there's good news, he could put more money in

Petters: Isn't he putting himself at risk sending me this document?

Prevost: Absolutely he is.

Petters: Asking about Lancelot (UI)

Prevost: Absolutely he is.

Harrold: But he's thinking that it's informal, the opportunity to meet you, opportunity to deal with on the side with you.

Petters: In other words, bypass you?

Vennes: Yeah.

Harrold: Yeah.

Prevost: Circumvent.

Petters: That's exactly what Bell said.

Vennes: Yeah.

Petters: Said he's willing to up and meet you and, for two

years.

Harrold: Right.

Petters: Now he has 40 million with Bell.

Prevost: He wants to circumvent, the guy will go over anybody to accomplish anything, and then he'll do the same to you.

Petters: Well, no, no I know that.

Prevost: He's

Petters: I've, I've read enough about his lawsuit history.

Vennes: Yeah.

Petters: (UI)

Harrold: The important thing for tomorrow is you want to tell your attorney, okay. to instruct him to interrupt you because you want to like, go to answer a question and someone tells you you can't. So you know, just like you'll say oh, and th- and then he'll stop ya.

Petters: Could we have a conference call, if I could dial with you guys just to start Dave on the phone at nine or can they talk with Dave?

Vennes: At nine, sure.

Harrold: Sure.

Prevost: Yeah.

Vennes: We can be here at nine if you want.

Petters: Huh?

Harrold: Well we shouldn't cross paths if Gottex coming in we're leaving (UI)

Vennes: Yeah, no, they can be here at nine but

Petters: We can get you out the front. We can do whatever you want or I can have you, you know, look it, Dave's gonna wanna...

Vennes: (UI)

Petters: ...Dave's gonna wanna know.

Harrold: Look we can be here at nine we'll just go out the back door.

Petters: We have, we have a camera in this room somewhere, you know.

Coleman: Uh, you guys can meet on second floor and they can meet up here on third floor.

Petters: You know...

Coleman: So you're on completely different floors.

Petters: ...that's a good idea.

Harrold: Yeah.

Prevost: We'll, we'll be here at nine.

Petters: You know, what I think is the best thing that we do is we get every, all every

Vennes: Get the ducks lined up so we got everything (UI)

Petters: Yeah, and by the way, you know what, I took the liberty of sending this to Thane cuz I trust him and I said, he says I'm gonna give you my answers. You're gonna give 'em to these guys what I would say. And he said, and now on I'll, and I'll have to, I mean if you want, explain why we give those answers. He said to me you should tell this guy don't come near my building, but he said I know why you don't, and he goes don't come near our building. He goes you're not allowed in this building. He goes, you can't, you're not gonna say that to the guy. He goes, the guy's coming there to see, you know, he said he's going right there, he's trying to pierce straight through. He's gonna see if he can do anything to hurt those guys and try to get any information. And I says you know something, then he's gonna come in and hurt you.

Harrold: That's exactly right.

Petters: And he said, and he said there's no, the guy, but he

goes here's what he wants to do. Um, Thane ended up calling Marlon after he saw the lawsuit. And he said hey, I'm trying to put together a class action against this company, their Gottex is a public company. He said now I got, he has some really big hedge fund, they got in a big contest with Cellular One with Gottex. Gottex kind of, you know, (UI) How big is Gottex?

Prevost: 16 billion.

Petters: 16 billion.

Coleman: Wow.

Male: Yeah.

Prevost: We were in Europe, and this, it's meeting with an investor doing the fund,

Harrold: Yeah.

Prevost: and the guy stands up and I'm not kidding. He goes I'm not gonna be J.P.'s bitch anymore.

Petters: Who says this?

Prevost: This was a guy in, I think it was in London we were. He was so pissed.

Petters: You mean a guy from the hedge fund?

Prevost: Oh yeah. Ran a very successful hedge fund. Not huge but very successful and doing the job, conservative older guy.

Petters: He works for Gottex or what was he?

Prevost: No, no, they have their own hedge fund, they even co-invested with Gottex and funds where hedge, where J.P. came in, tried to cut deals to screw all the other hedge funds and geesh, I mean he is just relentless.

Petters: So here's what Thane said.

Harrold: But you never know. You think he's the nicest

Prevost: Oh, no.

Petters: Thane said, here's, here's what he said, and and, he, he, yeah, he, you know, he dresses in, uh, something other than he is. So here's the thing, if we're smart with this guy, let him (UI) By the way, I'm not sure if I shouldn't record it.

Vennes: I wouldn't, I don't think I would.

Petters: Well, I won't, uh, he doesn't have to know that.

Vennes: Yeah.

Petters: I can always have him in this conference room right here on camera, ready to record it.

Prevost: That would be a good idea.

Petters: In Minnesota it's admissible in court.

Prevost: It's not in Florida.

Harrold: That's right, in Minnesota it is.

Vennes: Yeah.

Petters: I can record it, he can sit right here in the room and we've done that.

Vennes: Yeah, we need one party consent here. I would do it.

Petters: We'll put this thing right in here and we'll record right in this room, and you know what, he'll sit there and ask questions and when he says I didn't ask that stuff

Harrold: Right.

Petters: You guys can play the tape. He'll say it's not admissible in Florida, but it is in Minnesota. Cuz I had somebody who used to work for us, anyway

Vennes: Before the night gets away from us, what we should do, we can talk about this stuff in the morning. But we should talk about kind of where things are with them.

Petters: Yep.

Vennes: And figure out how we're gonna work through, you know

Petters: I just talked to Henry.

Vennes: Yeah.

Petters: And he's willing to take a phone call, but lemme tell you, if you, that's totally, I don't know if you've discussed that

Vennes: With what?

Petters: With Fortress.

Vennes: He had talked about a 200 million dollar backup for three months.

Petters: I said, here's what we could do. Fortress will give ya a backup, to you guys, to your auditors saying hey, we already got our stuff with Petters. You guys got a hedge fund. We under pre-, the document would read that we know the situation. We're willing to take this whole payment, and indemnify you guys, guarantee you that if you don't get paid, whatever term you put on it, within a reasonable amount of time if the payments don't come, we'll pay you, on Petters' behalf. And, uh, act like a bridge. Now if things get really bad, I asked him I said let's say we don't (UI) enough payments you guys don't wanna break, will you buy out the fund? I mean will you come in and buy, will you, will you buy it out? Answer yes. Answer we'd like to buy it at a discount, of course. Now look, there's a hundred ways to handle a discount. My trip I wanna tell you about a little bit last week. It was really, really, really, really, a blessing. Deanna, if you wanna be here, you, you can. If you (UI)

Coleman: No, I'm fine, I'm fine.

Petters: whatever. Um, um, last week was not, I don't know how it all happened but, get to the cut to the chase. I sold half of Polaroid to a holding company for 1.5 billion. One point four.

Harrold: Congratulations.

Petters: I didn't the money yet. I got a hundred million coming, I know

Prevost: Check's in the mail, through the banks.

Petters: The check's in the mail. There's a bank called Fortes, not Fortress.

Prevost: Fortes, yeah.

Petters: You know Fortes, they bought a bank in Luxemborg. It just so happens the guy that sits on the board in Miami of Ohio since the be-beginning of time Girard Lopez who bought Skype and the other guy we talked about (UI), he said, I said to him guess what, Girard. I might not be able to get to where we gotta get to. I said the problems I'm having back at the states right now, I said I'm gonna have to probably just give you this, and that's how the conversation started. I said because I'm having so many problems, what's going on in the hedge fund world and with the slow payments and everything else. I said I, I, this is what I told him a couple weeks ago, I said I'm not, I'm probably not gonna be able to finish this deal. If I don't get some form of relief. Because I gotta give, I gotta give, I said the problem is people don't understand. These retailers at the top, whatever they got going on and whatever they trying to do, there's only one way to go in there, and that's to go in there when I don't have a whole bunch of things that are in violation of what I told 'em I said I'd do. Now the U.S. Attorney, the, or somebody can walk in there and say here you wanna get paid. I'll tell you what they're gonna say. That's fine, that's good and well, well you know what, you tell Mr. Petters that we got some issues that we just need to resolve. We got some issues on 185 invoices. We, we'll, we'll pay 'em. You know we're Wal-Mart we'll pay 'em. But now, lemme tell you what happens if I, Tom Petters, walks in, said, by the way you know what, I gave you my pogo, by the way you know what not only that, guess what, Mr. Circuit City is going broke. You guys want Circuit City, guess what, I'm right in between. I can close the doors (UI) the CEO sends me an email while I'm gone. Now this is a blessing on, on top of a blessing, and says Tom, I'm at wit's end. Don't know what to do anymore. You're the only guy that gave us a proposal, Goldman Sachs wouldn't let us do, you're the only one who gave us a proposal we thought was doable. I didn't really think it was doable, but now it's doable, and the bank will accept your deal and we could have you come in and we can give you all the inventory and I, I, said well let me ask you a different

question. Would you consider another retailer buying you? Give me all the excess, would you consider that? Yeah. I said well I got Blockbuster, I got Comain in China, and I got Wal-Mart. Wal-Mart likes, you know what Wal-Mart likes, they don't like Circuit City, but do you know what they do love? They love a thing called, um, what is it, what do they call, what's it called, the people that come out and fix your stuff? You know, they got, uh

Prevost: Called the Geek Squad.

Coleman: Oh that. I'm going what?

Petters: Geek Squad, that's what I'm talking about (UI) Fire Dog Circuit City. Fire Dog. Fire Dog made 300 million last year. Circuitcity.com is the second busiest electronics website in the world.

Harrold: Oh yeah.

Petters: So if you take those two assets, and I looked at the assets for nine months and backed off and said no. But Circuitcity.com in itself makes a lot of money. Fire Dog makes 300 million. You know what, when I was looking at Circuit City with Jim and Keith from Blockbuster, the margin cap was 1.2 billion. You know what Circuit City is worth today? 300 million.

Prevost: Wow.

Petters: You know why? Stock's gone down, down, down, down, down, down, down. They have 300 bad locations. You know what I need, I need a hedge fund who could take this stuff and put it in a REIT and they could have four months to put a hedge fund together. All that bad real estate, somebody negotiates it like a Stuart Cohen, who's been in the business for 30 years. They're doing 400 K-Mart's, 500, the guy's got a track record. I'm getting off track here a little bit but there's a means to the end. Cuz all this business all happens right in the middle of, I didn't even tell you this on Saturday, but on the middle of the eve of death I get this thing on Polaroid and I'll stay with that for one second. The Polaroid deal, because of the technologies underneath Zink, now commercialized, the 360 degree camera that we can bring to TSA at Homeland Security, it's 450 percent profit margin. Anyway, with all these

things, with the brand, we get the book, we put it together, Girard ready to go, then Girard says Tom, we got a deal. I'll buy half. Instead of buying ten percent, I'll buy half. I said you'll buy half? Yeah. And guess what, we did Skype and we did this other deal and another deal and another deal, four deals totaling 18 billion dollars we did with this little bank in Luxemborg. They got bought out by Fortes, and guess what, the most profitable bank in the whole Fortes bank chain is the one in Luxemborg. And the guy who runs it, I want you to meet him, he's here in Zurich. Comes up, sits down, says hi (UI), you know, I heard a lot about you, blah-blah-blah, Girard's invested in Zink already, 18 million, Girard's invested this much, and Girard's the largest VC in Europe. Mangrove, if you look him up, Mangrove Capital.

Prevost: Man..

Pettters: So Girard says look, he calls me his brother, he goes my brother needs my help right now and I'm gonna buy, uh, he said I'm gonna lay the cards on the table with you cuz we're gonna use two or three banks besides Fortes. He said but Fortes, will, will, this guy right here will tell you that what I'm telling you is I can do, get done, he said do you know I can get it done anyway but he said I just want you to know we're not, we don't have 1.4 billion to hand you a check. So we're gonna seek capital with a couple hundred million. This all plays into my Fortress story. Makes the Fortress trip much easier to get done. Fortress was moving along good anyway. But this makes it much easier. So I got, I get this thing from him and I was like man, I can't believe I got it. I'm looking at it and then I get to come back. Mary puts it together over the weekend, people working non-stop to put together the thing for the bank. We send it to the bank, the bank's says last night, I'm sending it. Good, thumbs up, we'll give you a letter say we're gonna finance it, (UI) put together with Girard and tell him we're gonna do it. We'll close it in (UI) and we'll do it over the next three months. What we wanted you to do is sell a license. Now my next stop was Kazakhstan. My partner in Zurich is a guy named Richard (UI), he used to work for Airbus, and we talked about planes. He ends up getting to be a partner with a guy named Vladimir Kim I told you guys about. Vladimir Kim is now on Forbes top 100 list, he used to be 166 or something, he's on, he's on

the top 100. Vladimir's making a lot of money in what?

Harrold: (UI)

Prevost: Copper, copper.

Petters: His father's Russian, his mother's Korean. Vladimir is, meet him in the U.S. and we treat him like a king, and he says he's never had anybody from the U.S. ever that he really liked, he loves people from the U.S. that he never really knew. He does business all around the world and he never meets people. But he says my friend, you know, he gets our pictures taken. When I get to Kazakhstan at 6:30 in the morning, they got ch-ch-ch, taking pictures of the Americans getting off the plane and I'm like ah, ah, ah, you like I been flying all night from Zurich. I look like my hair was just...

Coleman: Just what you want.

Petters: No, I mean and these guys are like, they got these, you should, when I show you the outfit I got from Kazakhstan, it's this gold, it's this blue, royal blue robe with gold embroidering in it, with a hat with a big, like a coon's tail (UI) and it's got leather on it, like whatever, (UI) for a hat. So they give it to me when I get there. Jay and I are standing there wearing these things and I'm going, we're trying not to laugh. This is like their ceremonial thing. But they have the royal dancers, I go drive to his house, he drives us to his house. I said is this your home? No, no this is where you're gonna stay tonight. We walk inside and there are servants and stuff and it's like we're at the mini White House. I look and I say Jay, look at that walkway down there, there's like 3-4 servants. He goes the bedroom you're staying in is the one that Gorbachev has slept in, and Putnin has slept in, and this one slept in. I said, really, and I got up into this bedroom of this beautiful house. What happened is we have such a small understanding in our, over here of what's happening over there, he said look, Kazakhstan is, spends 25 percent of our gross national, um, GNP, or whatever they call it, you know, the, the, their export number or their income, income/export, I, I meant to say export/import number on military. But Georgia, not so smart he goes. And he's getting into world politics cuz I'm, everyone is saying you better be careful when you go over there, you know, look what

happened with Russia. He said your President picked the wrong coun-country. He goes Georgia had no natural resources like we do. They have more oil and more copper, zinc, silver and gold than Kazakhstan. The weather's like Minnesota with the mountains. He said Georgia's president not so honest. He said, and he went through all this stuff, and he's lived there and he knows the president of Kazakhstan who he has over the next night, and says this Georgian president, your president told him not to shoot at the other republics but he did anyway. Then Russia came in, he said be like you guys having Richard, you know, he stopped and said like Arkansas. He said there's something turned into a communist country. And all of a sudden Russia set up missiles down in Florida or I mean down in Venezuela aimed, and said by the way, we're going to Arkansas (UI) all along the U.S. And he said they won't stand for that in Russia, so they just went down there and blew 'em to pieces. And told 'em don't screw with those other republics. Now I'm not protesting what Russian people are or aren't people but I got an education in history and a drive down the history museum when we were there and all this stuff, and by the time the second dinner was the second night, which I can't tell you guys how I've traveled around the world and never been treated with the kindness, with like the, I mean, I said does this guy miss a stitch, we got dropped off at the airport, he had the guy come in and pay \$500 so we could get through Customs cuz they have a private jet terminal where we got dropped off, and now in commercial they have a thing where you pay \$500. He wouldn't let us pay, they paid \$500 so we could walk through security and not have to go through the main public terminal to get on our commercial flight to fly home. Everything from beginning to end, why? Because he believes in relationship. This guy, when he kept asking me to go to Kazakhstan and I kept thinking of the movie Borat, and I thought oh no. I go why do you want me to go to hunting lodge, he kept saying he wanted to go over there to go hunting, remember (UI) I'm not a hunter. So anyway, we never did go hunting. He, one day, he said if you would stay one more day, we could go hunting. (UI) I'd go well, I'm sorry. You know, I was like, good, I'm glad I got to go but anyway. It was beautiful.

Vennes: Probably had another special outfit for you.

Petters: (UI) That's what he says. We show 'em the little Pogo printer remember, I'm not coming there with expectations of selling Polaroid license. I'm coming there because last time he was there, he asked me about Polaroid. And he says, you know, he owns a bunch of hotels and he owns a bunch of this stuff, he owns banks, and he owns copper mines, silver mines, you can Google him. He has 70,000 employees in Kazakhstan.

Prevost: Wow.

Petters: He's the wealthiest man in Kazakhstan. When we were outside that house we were at, there's guys everywhere with security, on the roof, outside, following us behind the car. Excuse me. Everywhere, wherever we went. But he's warm and genuine as anyone you meet. You'll meet him, he'll be here. He's coming to Palm Beach. He wants to go to Palm Beach. I always wanted to go to Palm Beach he said. But when you meet him, you'll like him. So he says to me, the night we're at the last dinner and his wife's there, I take him the gift of the Pogo printer and I gave his wife a box of chocolates and a bottle of champagne. And the Pogo printer, his kids are there so he takes his cell phone, and the guy, we had to get an adapter because it wasn't the right power and all, but anyway, we get it working. And, uh, you, you ever see the movie 2001 with planet, you know the apes, with the (UI) and they're like feeling this thing or they see people, the apes see the wheel for the first time. Well, you'd of thought, now remember, these people don't even know, never heard of Best Buy, never heard of Circuit City or Target. They don't even know Wal-Mart. See they don't, maybe Wal-Mart. He knew enough about the Wall Street Journal (UI) what he asked me as a favor. But he looked at that printer and we took cell phones, took picture of him and his wife, all of a sudden it printed out, that little printer photo. He went, his wife went ahhhh, screaming at the top of her lungs. The kids come over and say what, looking at it, and picks it up like this, they're walking away with it, I said, you know, I have one more. I go get it outta my room. The kids look at it. Can you send me 40 of them? I said, I, I said I'll send you a 100 if you want. You know, and he said I wanna give it away to my partners. He said what else? I said what else for what? He said do we have to do to do the Polaroid business here? I said well, I'll tell you what, if you can introduce me to somebody that would be a partner in

Russia or over in Kazakhstan, um, and it just so happens I have, Mary has already prepared all of the sheets with all the demographics of Kazakhstan and how many people buy consumer electronics at... How many people buy in Russia, what's the size of the market. He goes... He reads English very well, he goes..."Hm. Market much bigger in, eh, in, in, in Russia now." He goes, "Much bigger," he goes... Because...And then, I got an article sittin' on Mary's desk. Showin' the Financial Times. And showing how the, cuz Russian consumers have all this disposable income. Moral to the story is, he's tellin' me that Ru--, he's tellin' me... the market's worth, we should be charging three/ four hundred million for it. For Russia. And not this two hundred, ya know, down there, where we were thinking, cuz we have China...and he notices China's up there at four hundred million. And he is right about one thing. People in China don't carry credit card like people in Russia. Not yet. I mean, it's not developed enough. It is getting developed, though. More and more and more in Chinese, but the Russians all of the sudden got no rubles, and lots of money. So he said, so. He's very quick, and he's very calculated, and he's very quiet about it. Doesn't say anything. Next morning, Richard Geyona who's been our friend, the ones that donated 250,000 to my son's foundation one year? Next year. Is now, and Richard, he works for Vladimir now. He quit twenty years after Airbus, went to work for Vladimir in Zurich. So I'm with Richard Vladimir, and Jay Salmen with Petters Aviation. Richard said, "Tom, Vladimir wanted to meet me after he saw you last night. And, he's going to come to the U.S., and he's coming in October, and he will bring between 250 to 500 million," and I said "Oh, Richard, you don't know that it's been..." He goes "When Vladimir says he'll spend 250 to 500 million. Vladimir will spend 250 to 500 million." I got home, here's a follow-up there. I get home he wants to know what date between the end of September and the first two weeks of October, can he come over. And he tells of a conversation and a phone call that he had with, cuz we left. Richard tells me that he called the guy who does all the retail business, cuz he phones all these stores that, one of the guys from Best Buy is on the board up over in Russia. Calls the guy, and he asks the guy, "What do you think of the Polaroid thing," and he shows him the thing, and the guy says, "Oh, I love to have it, I'd love to have it, but I, we can't afford it. We can't spend that kinda money (UI)," and he

said, "I didn't ask you if you could afford it." He said, "I'll pay for it. You can operate it." Anyway, he sent over a thing, saying he wants to not sell his, not sell the license to Russia or Kazakhstan and he wants to come here and close the deal, not do the deal. Close the deal. He's 25 billion strong in cash. Well. You can look him up. You'll find out. So. Twenty-five billion strong in cash, I don't know how ya get that much, but anyway, I guess the copper business has been pretty good to him in the last few years, but. He's also in banking. And he's also very interested in doing something in the U.S. The last parts of the conversation were I started to talk about hedge funds. I said, geez, I said, with partners, he asked me, "How do you do your banking business?" I said, "Well, if Girard Lopez to open this private bank, kinda like a hedge fund, ya know, just to put it in." He said, "In Luxemborg my bank can put a bank together," and then he said he said, "Your hedge funds?" I said "Oh yeah. The only way I transfer 'em. And I happen know some real well." "And do you know any good ones?" I said "Mm hm." I said, ah, he said "To invest money from there, over there, and from, into the U.S.? Can I get a decent deal? Can I get a, ya know, I'm tryin' to get a better deal coming into the U.S. now! Is it any better to go into the hedge fund, or is it any better to," and he asking people like this and then his other guy's sitting down there talkin' in Russian, I don't know what he's talkin'. So, if you can, I said, "Well, I have a big hedge," "Where is your biggest hedge fund?" I said "They're in Palm Beach, Flor- " "I go to Palm Beach! I've always wanted to go Palm Beach." Ya know. So. I don't portray what'll, will come of that, or not come of that, but I will tell you that, ah, he wants to invest a buncha money in the U.S., so he asked me if I could do something for him, and he pulls out a old Wall Street Journal. And he says, "The president of Pakistan Kazakhstan's son-in-law is not an honest guy." He says...

Male: Is not?

Petters: Not. "Very jealous of me, and he likes to play stories and things and does things. We have not gotten along all much of our life," he tells me. Pulls out a yellow Wall Street Journal. I can't read it. Ya know? And, it's in Russian. And he's got it all out, and he says the story, he has a guy read the story, and the story

basically says that, um, he got his money, and, he went into the silver business when the Baltics broke up, that he played us to the Russian government or something. Doesn't matter! No criminal thing. It's, Somebody'd read it in the U.S. and say kay. So you guys had a fight in the government, and, this guy won, and you didn't win? He said, "Can you help me with something? I've looked for a U.S. friend to help." I said, "What was I gonna do?" "Can I get a tell my story." I said, "What's yours?" He just wanted to tell his story, what I do. "So I can enter the U.S. cuz of markets." I said, "Do you mean like a publicist or a P.R. person?" I said, "Are you kidding me?" I said, "We'll do, we're doin' a global edition in Minnesota Business. I can have you on the front cover in about two minutes." I said, and we can put it out. Now I didn't know we were gonna own. Ya know, have these publications that we foreclosed on and we had to take back. But we own the Minnesota Business magazine. What happens is, if ya do the story there like the Palm Beach magazine if you sent it to this wire and you'll get somebody ya know? Like the, not Los Angeles Times or the New York Times or the Wall Street Journal? They take the story, they'll pick it up. Well, we already called, and they will pick it up. And you will do a story on 'em in the Wall Street Journal. Well. So I haven't told him this yet. Like I said, we'd do the one thing. Case-in-point to all this? It's not a buncha happy crap. The one thing is I need to get ahm your people in safe harbor. Meaning you. Cuz I told Frank, I said, "Look. If anybody gets hurt not only am I responsible. Not only did I sign up for it," but I said "We can't allow that. Can't allow it." We gotta assume the worst and get the best. And then hope and pray that we've been doin' it. And that is where I wanna do, is, I said to Fortress, and I asked Henry, and I just, you, you heard him on the phone, and I was tellin' him again earlier.

Coleman: Mm hm.

Petters: Hey! I didn't know what time you guys are leaving tomorrow. I just wanted to shake your hand.

Prevost: That'd be great.

Petters: 'kay, are you gonna be here still, like, he, I, I, he's takin' the eight o'clock flight, he was takin' a, a

noon flight that got in at six, but he's takin' the eight that gets in at 2:15. And we could even meet out at the airport (UI)

Prevost: We may have to meet at the airport, cuz we're leaving at three...

Petters: Is...

Harrold: ...something.

Petters: Leaving what time?

Harrold: Three-something.

Petters: Okay, we could...

Harrold: I'll double-check.

Petters: And we could get you, we have a, we have a...a ter--, a, a terminal right out at the airport? Matter of fact, I'll get you guys goin' back to Florida on one of our planes, if you want.

Prevost: We're goin' from here to Dallas.

Petters: Well, I'll get ya to...

Prevost: Yeah.

Petters: ...go to Dallas if you want. Then I'll get you back to Palm Beach, on me. Tomorrow. If you two want to. If you wanna go...

Prevost: (UI) to...

Petters: ...on a private plane...

Prevost: ...spend the money (UI)

Petters: I don't wanna spend...

Prevost: ...already.

Petters: Listen, I'll tell you what. We're in that business? And we get to do it for cost. So if you ever wanna fly? I don't fly it, hardly ever. I like Sun Country. And, by the way, we're flyin' that nonstop, but I'm sayin' I

would be pleased...

Prevost: Well...

Petters: If you were on that flight, you can get on that flight fine, but if ya don't...

Prevost: Okay.

Petters: And, ah, well the reason, I'm just sayin'. I'm havin' Henry picked up at the airport, I would really like to have Henry meet you. I want Henry, and he's gonna meet Frank. Meet you guys. Here's why. I had their senior credit guy. Now listen to this one. Here's another thing. This morning, Henry calls, "Say, I got some good news for ya." What's that? "Well, ya know the one guy who's a little bit hard to get along with on this deal that we did with one of them?" I said, "Yeah." "Well, guess what? He's not the boss anymore." I said, "What do ya mean?" He's Pete Brigner, who's the CEO of, of that. I met him. He goes "Peter wants, Peter put," ah, um. Pffff. This guy I'm talkin' to on the phone, d--, on my mind, I'm losin' my mind.

Coleman: Henry?

Petters: No, the guy, the other, c--, credit guy from Fortress. The head credit guy! Anyway, the head credit guy got promoted, the guy's really been favorable to us.

Prevost: Yeah.

Petters: Said, "You get Marlon's deal down, you can have 500 million and a...mil--, ya know, up to a billion dollars from Peter anytime you want to, but just get that deal done and get it over with." I said, "Okay." And then he said, "By the way. I will put up a deal for Palm Beach, or I'll put it up..." But already, I asked Frank to send a sample of paper of his. Ya know what he said? "I'll buy Frank's out. I'll come into town tomorrow, we'll get him a term sheet, we'll have it done." He'll have the, ah, term sheet and then, he'll let, when he's goin' to New York? He's willing to stay here, he's comin' here tomorrow. He's got a meeting at 8 a.m., Wednesday morning with the CEO? He gonna be here to have about four or five meetings in various projects. Number one project? You guys, him. The other thing, and what I'm...

Male: Yeah.

Petters: ...doin' with Fortress is saying if you guys want to, ah finance part of some of our other activities goin' on, and they do. They're in real estate or they're into this or into that. But, and I'll tell ya what. The relationship to the CEO to Henry to Paul Traub, to me, well now how I met him is important. Because Henry used to be on the board at MGM Studios and Kirk DeLorean. And all that. And, when he was there Peter met him a long time ago when he was on the board. Or he was gonna be on the board, and he asked Henry, they got to, they got to be real good friends. And one day he called up Henry and he said, "Henry, I want you to come to New York. I got a buncha MBA cronies here." He said, "You're not gonna like the atmosphere. But you know what you're gonna like? I want you, I'll give ya ten million dollars and you can fill it up. But I want ya to teach my guys, how the street smart guys, like this is what a MBA guy gets, cuz we got a lot. They got a lotta their own problems, as you can imagine, they bought out that debt on those MG, MGM buildings and...

Prevost: Yeah. Right.

Petters: ...all that other stuff?

Prevost: Mm hm.

Petters: And then they, but they got plenty of money still. And the guys at, your friends at Texas Pacific Group?

Prevost: Mm hm.

Petters: Real connected, they just raised, did you see what they raised?

Prevost: You're talkin' about the three billion at the...

Petters: Thirty.

Prevost: Thirty billion? Wow.

Petters: Thirty billion. They announced today, they just raised. I got a meeting with them the week after the next. And the whole thing is around this. Ya know, you can dream, you can wish, you can hope, and you can say. Let me tell ya what. These guys sat in their office down in

Palm Beach. Had a meeting with me. And they put their, came over and put their hand to my shoulders and prayed, when and, one day, and I'll tell ya what. I walked outta the office. Do you remember when and asked if God would, ah show some special favor, if the Lord would show some special favor for me, and open up some paths that weren't open?

Coleman: Mm hm.

Petters: And I mean seriously sat there. Got behind my chair, and prayed. And I got outta that office and I got a voicemail sayin' we're not gonna do the Marlon deal. I got to the house. I was like, "Ohhh!" And I'd listen to my next voicemail, my next voicemail, and the next voicemails. I don't know what happened, but I, but when I called you this morning 'til now, we're gonna do the Marlon deal, I'm like, "Oh, man."

Coleman: That was...

Petters: I don't know...

Coleman: ...Fortress?

Petters: ...I almost had a heart. No. I almost had a heart attack. A--, and, and, and and then I called to see, and then I'll tell ya what. Everything that we've everything since that day hasn't been perfect. But I will tell you what. The fact that we got the letter from the insurance company? I didn't believe we got the letter from the insurance company. And I wanted to make sure Tim Gonsior signed it myself? Ya know you live in a world sometimes...

Prevost: Yeah.

Petters: So. I called Tim on Sunday night? Embarrassing. I go, "Tim, did you send us a letter from the insurance company at..." "Yes, I did." I said, "Did you say that you guys had been to all the ware---...?" "Yes, I did." I said, "Well, I don't mean to be weird callin' ya on a Sunday night," I said, "but, I just wanted to ask you..." Or a Saturday night, I think it was. I don't know, anyway, I called him right before he was goin' out to dinner. I said, "Well, I just wanted to call and say hello." Ya know what I mean, because I don't wanna, like I said, "Well I just wanna say I know you

stretched the limits," cuz in the beginning I asked...

Male: Hm.

Petters: We don't do. We won't do that. We. Too much risk. So, I'll tell ya what. There has been some favor shown, and I'll tell ya what, we are in a pinch, but I'll tell ya what I'm gonna, tell ya. The one thing. If I can, if I can stabilize, couple situations I can get it runnin'. If I can't, then, I got the backstop of Fortress. Buy ya out and we'll be and that's how we're gonna haveta get out. Because I'll tell ya what. There are people with a lot more money in a lot think powerful positions than us. That, um. And I say think they are in this, in life, ya know? In hierarchy and companies and whatever and. But I believe that there is forces of evil that come from different places. Don't know 'em all. Can only imagine. Kay? And I do know there're some people out there that would like to see me out of business. Happens. Ya know what? I don't know who, if. I can't tell you, if I could just zero in and say. But I can tell you that I'm positive uhhm about one thing. We have never paid one payoff, one nickel, one rye, one s- -... But. It's not a business that it's not unknown to happen. But I would go to my death and put my hand on all my children's heads and swear on any Bible or anything in my life that that'd never happen, so... Guys have asked, many times. Many times. We'd like to see a little bit of contribution, and see a little bit of this, we'd like to see a little bit of that. You pay someone in a public company, you go to jail. But what I think is that without goin' into much, too much further detail, but I have a pretty good understanding of what will make us get paid. And I think that, I think I have a pretty good understanding that if somebody came in here and all the king's men and they wanna say, "What'd ya do with all the money?" Well I, they, if anybody thinks that I'm livin' high. I, I have a house in Palm Beach, and I can tell you the bank I borrowed the money and I can tell ya where I borrowed the money to buy Polaroid and I can tell ya where I borrowed the money to buy Fingerhut and I can tell ya where the businesses I borrowed every nickel to borrow from! I wish I could tell ya that I borrowed your money, your money, your money, and that whatever people might think to say here, go ahead and grow a tree of businesses. First of all, I'll tell ya what. I know what people say. And what people think. And I know that you guys have stood

by and you guys have defended our company and me, and our integrity, and everything else. And I know how stressed, we just got done havin' a two-hour talk. The stress on this one and she's been around for a long time, knowin' she didn't know what to say anymore?

Male: Mm hm.

Petters: And she didn't know what to say! And I appreciate your letter we sent back today. And I wanted, I sent 'em an e-mail, sayin' how are we doin' on the audit?

Coleman: Mm.

Petters: And I got a response back very favorable. Sayin'...

Coleman: Good!

Petters: ...your guys have really come full speed ahead and done a lotta things, and that made him. Poor Deanna has to go down, and finishin' her divorce this afternoon and her phone's out. I'm leavin' messages at 911. But anyway. But things happen, and all kinds of things happen, but here, to get through this we haveta be together and we have to be bonded and we haveta be known that we know the worst. And I think that, that if, if, ah, if we're unable to satisfy people with a guarantee of saying that, that there is somebody that is gonna step in besides Tom Petters, because Tom P--, why would Tom Petters do that? Cuz it's slow pay! Cuz you're runnin' a hedge fund. Hedge funds do not run along the tame, the same time cycle as my, as what my life is or your l--. I mean, it just doesn't happen right now! So, guess what? Do I wanna go and go and blow up, and get into an argument, and have the Feds and the Wal-Mart and everybody else argue, and then if, and by that time, I'm long gone. You're long gone. We're all broke, and, guess what? Not just broke. Purposely didn't do the right things.

Male: Mm hm.

Petters: So, I have been trying. And like you and like you and like you. I've been trying everything that God gives me in my power to do to keep us in what I call safe harbor. And it's every trying moment of every day that, when I get to a point where I say, ya know, I can't take any more! Are you sure you, you're only gonna give

me what I'm supposed to be able to take? And then I get to a point where I say yeah he is. When I can't, when I went there last week, man, I'll tell ya what. You saw the letter that I sent all the employees, you musta thought I was nuts. I said we don't wanna take any more. I, I wrote a s---... probably the harshest letter I've ever written to this co--, people in this company. That have served the company well, when it was. He probably wanted to throw up on it, but. I'm just saying, I said this and this and this. And here's the only businesses I'm gonna be in, and we're gonna cut outta these businesses, these business, these businesses. And we are gonna get this done and this done, and when you're livin' in a down economy and you're here and this is all ya see. Ya know what? Y--, Jesus, this country right now...everybody's like this. You go somewhere else in the world where they're like this...woo hoo, you know what? And you go over there and you're goin' what are you guys smokin'? Well, ya know what they're smokin', they're not smokin' the same economy we are, and not everybody's tellin' 'em every day that well they've been doin' this and that, everybody's tellin' 'em, if you go to Switzerland, they're a very neutral country. You guys have been there.

Male: Mm hm.

Petters: But. It's not just that. When I went to Kazakhstan, it was all of the sudden I had a new understanding of somethin' goin' on, and I thought about my son's foundation and I thought about kids goin' overseas. I thought, how are we gonna build up these license programs? Well, ya know what, we're doin' social entrepreneur, or social scholarships this year with Teen Challenge? We're doing social scholarships with the Starkey hearing, where you go to kids that can't hear? They go on missions. And we're gonna do scholarships for our license deals, to all these small countries that buy licenses, cuz nobody else can do it thatway. We can go into a scholarship, have the brightest, youngest kids come outta schools go there, and bring 'em there under great supervision and we can, we can have the lowest cost operating infrastructure for a m--, m--, for a licensee where most companies haveta hire people for three hundred thousand dollars and move 'em over there. They don't know, they don't have a vested interest. We can put the professors there

through our own endowments that went into these universities. And so one of the things is, our future? Man, I'll tell ya what. You guys? We get through this? Anything and everything that I have is yours, for the asking. Is there there now. And, what I what I'm tellin' ya is that goes for you, obviously. The things that we have built up and the things that are put together are important, that I share with you now. Ya know what I mean? Because, I should've been down in your offices, two/three years ago. I shoulda been. And I couldn't. And, after I lost my son, and I told you the story. I shoulda been in there with her sayin' that you're over your head. I should've said to him, ya know what, we're gettin' too big. I shoulda said well maybe we maybe we should not get this big. But ya know what, I didn't. And I'm sorry. And, and, ah, what I do know for sure. Is that, ah, if, if it wasn't through the grace of God and it's like you said to me today, and, I'll tell ya, this guy? I'm drivin' up in my driveway the other day and he's drivin' this Buick. Ah, I go, what are you doin'? He goes, "Look how many c--..." He's drivin' this Buick, that's maybe ten years old. And I said, "Would you, what are you..." I, and if I, like I'm thinkin' (UI). He says...Look how many miles are on it in here. How many miles are on it, eight thousand miles?

Vennes: Twenty thousand miles on it.

Petters: Anyway. He says, "I, ah and I got my lease turned back and I got this one with twenty thousand miles," and I'm sittin' in the car, talkin' to him with the dog in the back, ya know, and the kids are outside and everything else. I get this wonderful bouquet of flowers from Frank, and I'm su--, here on Saturday afternoon, and I mean I've been on the phone all day long and I come up at one o'clock and then I exercise, ya know, and I exercise and I come upstairs. And the guy knocks at the door just before he comes up and he goes, "I got some flowers for ya," and I'm like, "Flowers?" This big, beautiful bouquet of flowers. And it's from him. Tell them what the card said.

Vennes: Well, I just wanted to encourage him. Ya know?

Petters: Tell 'em what it said!

Vennes: I did the same thing for those guys, too.

Petters: Did he?

Harrold: We got flowers, too, yeah. Sometimes when people are at a low point, that helps, ya know?

Petters: I tell ya what. Tell her what the card said.

Harrold: Tom...

Vennes: You don't remember?

Petters: Yeah I remember, I want you to tell her. I remember exactly what it said.

Vennes: I can't remember now.

Petters: You guys like another water?

Vennes: (UI) When I do stuff, I just, it's in the left hand and out the right hand.

Male: Yeah.

Vennes: And I...

Petters: You guys remember...

Vennes: I forget about it.

Petters: ...about yours?

Male: Sure!

Petters: What'd yours say?

Male: It said "God is near."

Male: Mm hm.

Male: Yeah.

Male: Yep.

Male: Yeah.

Petters: It said, it said God is near. M--, and love you, Frank.

Coleman: That was nice.

Vennes: Yeah.

Petters: And I get this on Saturday afternoon and I'm like who would send me flowers? And ya know, I'm like, there's no special o--... I'm lookin'. See if there's some special girl that I knew or somethin' from high school.

Coleman: Hm.

Petters: Ya know, but anyway. And I look in there and it's Frank. But. The thing is, the point is. Ya know what? Ahm, it's really somethin' in this world, that we're in right now. And I, and I'll tell ya what. How certain things. Ya know, I, I am not filled with fear right now. And that's not ignorance. And I'll tell ya what. Ignorance, the man is, ya know, I can start quoting... I can't quote verse from the Bi--, like you guys. But I can tell ya I've read. And by the way, today I get a, I got a NIV Bible like you gave me years ago? I'm sittin' there in my office and I got this package at my desk and I start rippin' it open and I look at it, it's from my nanny's mom. With my name on the outside. Exactly like the one...Remember, you were in there...

Coleman: Mm hm.

Petters: ...when I opened it up.

Coleman: Mm hm.

Petters: And I said, this is what Frank gave me years ago, ya know? Remember, the w--, the one I can look up everything in the back. But I will tell you why I'm not full of fear. And here's why, and people think I'm nuts. Because I'm tellin' ya what, I am getting a lot more discerning and much tougher and much harder on the business.

Male: Uh huh.

Petters: Than I maybe should be. But I also think for a long time, ya know what? I couldn't see. Before I had the excuse of losing my son. Which is a real one. Ah, and before that I never really could understand what really was mine and what really was God's.

Male: Mm hm.

Petters: Ya know what I mean?

Prevost: Yeah. I do.

Petters: And I'll tell ya what.

Prevost: Ya know, it takes times like this for all of us, that we learn that he really is God, he really cares, it's all his and we're here to serve him. And with that revelation in our heart, oh, my gosh, the things that...

Petters: It is!

Prevost: ...we can do. Ya know, but...

Petters: Peace. See, it's in...

Prevost: Peaceful.

Petters: I--... I--...

Prevost: We grow in faith and in boldness. In fact, I brought a book for ya, I left it in the car.

Petters: Ya did?

Prevost: I brought 'cha a book, yeah, about all this.

Petters: That was nice of you.

Prevost: So.

Petters: Well. Let me tell ya what. I am, I am more committed to you guys. She's more committed. I don't haveta talk about your commitment. To a happy outcome of this deal. And I will tell you what. I, I, I went ahead on my own, even when I knew I shouldn't. Cuz I didn't have permission from everybody. Cuz I know when I sit there and talk six to nine mo--, bu bu bu bu bu bu, we'll go get this company and we'll get this, ya know. Got this little printer that's print film someday. But anyway, I'll tell ya what. We all know miracles happen. And we all know that, ah, one thing, ah, that I can tell ya this for sure, that I really, really believe, that I didn't used to really believe. And you guys... Oh, man. Remember when Frank used to make us go to Bible class?

Coleman: I don't think he made us, but, I do remember that!

Vennes: I'd say that, make us. I'm not the one to (UI) allowances.

Petters: I, I, I like to tease him...

Vennes: I had that stuff...

Petters: ...like that, because, let me tell ya what, a long time ago...

Vennes: I had that stuff forced...

Petters: ...what, what, we...

Vennes: ...on me and...

Petters: You know what he did? He never made me go. That's the one funny thing. I've never told 'em this story, did I? Did I tell you guys this story?

Vennes: (UI)

Petters: Took me three years to go through two three hour sessions, or three three hour...

Coleman: Oh, it was longer than that. (UI)

Petters: (UI) Frank says I want to introduce you to this guy. I want you to go there and I want you to listen to him and ya know and he'll kinda give you...

Vennes: He does apologetics. He goes there a couple time just to appease me. And the third time...

Petters: Now listen.

Vennes: ...the third time...

Petters: He forgets.

Vennes: No, I don't forget. I remember exactly.

Male: Dr. Byerly.

Vennes: Yeah, Byerly. Yeah. And I go there. And ah, or no, the third time I don't make it. Ya know, and I'm, I'm stuck

at my house and I'm in a meeting. And there's people everywhere and I look at my thing and it's like an hour and a half after the meeting with them is supposed to start and I go, oh man, ya know...

Petters: By the way, I'm looking around...

Vennes: So he goes to the meeting, ya know, and he don't see me there.

Petters: Lemme tell you what. So I start looking around like and now I'm startin' to listen to him. Cuz I go this is the one time you're gonna get hit over the head. Ya know, and I'm, I'm, I'm kidding around, ya know, with her. I go, I suppose the third time you go you gotta pay. Something like this, ya know. And I'm, and I'm teasing now. Now I'm teasing. Cuz I'm having more fun kinda kidding around. But, I said, truthfully, what I was looking for, I was like, where is that guy? Cuz he's always here, to make sure I'm here. The last one, I, I get in the car and I go, Frank, where were you tonight?

Vennes: He was thinking he could leave.

Petters: So, so, the truth is, I got more and more and more intrigued...

Male: Busted.

Petters: ...as it got to the end. Kay? And I stayed the whole time. And then I was shocked that something like that, I mean, I really was, at the end of that one, that night, and I think it had the effect on me, cuz it, it hit me. Remember how hard it hit me when I called you? (UI) parking lot over at U.S. Swim or whatever it was, Northwest, and I was, I said, Frank, where were you? He says,

Vennes: (UI)

Petters: I, I says, well, you were there. I said you were watching over me and you got me there and I went to the last class, and I laugh about that story when I tell it to people, cuz that was like Frank, Frank with the funny (UI). My (UI) master wasn't there that night to walk me in, right? And I was there. And I stayed the whole time.

Male: (UI) master.

Petters: And I coulda walked out. And I knew I coulda walked out. After the first 45 minutes I went, he's a no-show. Ya know, and I was thinking, maybe I should leave before the (UI) happens. Ya know what I mean? Or whatever's gonna happen at the end. Remember? And you wouldn't tell me what happened. I said, what happened on the third one? And you were kinda teasing with me. Deanna go, just go...She goes, just go. She goes, just go.

Coleman: Just go, and you'll, you'll find out.

Petters: I go, well, what happened at the third session?

Prevost: Is this when they give you the Kool-Aid?

Petters: And I'm sittin' there goin', I go, I can't be that bad. But I was so busy. You know. So busy. So busy. Frank's like, here's one more. Frank always is real polite. He goes, here's a little schedule. Ah, the third one is here. I remember the second one. This is so long ago. It's so. It's so long ago that I think about it. Anyway.

Prevost: You know, Tom, on that fasting thing that happened.

Petters: Uh-uh.

Prevost: Can I tell it?

Petters: Yeah.

Prevost: This is an amazing story. And this shows how God's hand is on all of us and on you. Um. Scott Olson, whom you met...

Petters: Yeah.

Prevost: ...the attorney in Dallas. A year ago this time, Scott was agnostic, didn't really know if God was there. And very sarcastic about Christianity and Christians in general and what not. And he's pretty fast with the mouth, but he's a smart guy. Ya know. So God got a hold of him in a really significant way in January or February of this year through a terrible infection he had in his mouth. It's quite a neat story. So he has

just been growing in God by leaps and bounds, I mean, just got it. So, about maybe two months ago, month and a half ago, it was in July maybe. It was July. It was July, July 10th. Um, July 7th. Cuz that's significant. He's on vacation with his wife. They're in a hotel. And he calls me. And he says, Bruce, the strangest thing just happened to me. He goes, I just walked out of my hotel room and there's a table there in the hallway and, he goes, I'm telling you, there's was a bible on the table and it wasn't there last time I left. So he goes, I just walked down out of curiosity and I happened to notice that some of the pages were dog-eared. So I flipped open to the dog-eared pages and, he says, and there was a Bible verse underlined. And, it said, now mind you this is happening on July 7th, it says declare a fast in the 7th month 10th day. You know, and it really strikes him. He says, that's Thursday, just a couple days away, right? So, Scott calls me up and he's like, Bruce, do you think this could be God? Ya know. And when things like that happen you have no place to go but, but to the Holy Spirit and just say, God, ya know, in my heart, confirm it with your peace. And, speak to me. So I'm just sitting there praying for a moment and I felt God say, Yeah, this is me. So, I, we agreed we were going to fast together on Thursday. Kay? Specifically for the business. Kay? This is what this is all about. So, um, Wednesday, for some reason, my spirit started to get excited as I'm thinking about this. And I hate fasting. I kid you not. I hate it. I have never once in my life fasted where there was any expectation. So by Wednesday what was happening was I found my spirit had this sense of expectation about this. So, I'm thinking, well, I'm gonna call some other people and just see what's on their hearts so we can be praying and fasting for them, too. So I called Frank and I told him what happened. And he goes, oh my gosh, you're not gonna believe this. He goes, well you...tell them what happened.

Vennes: Well, I said, you know, if you were, if you had a Skype, you could look at my calendar and you'll see the word on July 10th it says FAST on there. I had a old, uh, a Native American guy, an old Indian guy, ya know, that him and I talked just a few days before that and said, ya know, let's start, let's start doing this. Let's starting fasting and praying for uh Tom's business, ya know.

Petters: You're kidding.

Vennes: No. He says, That's what he said, you're kidding.

Prevost: So, I said, I said (UI). You're joking, right? And I'm telling you, and when he said that I had goosebumps. Ya know, because I realized...

Coleman: I bet.

Petters: I just got goosebumps.

Prevost: ...the Holy Spirit...

Vennes: It was already written on my calendar. I mean it was there. Ya know, I already wrote it.

Prevost: ...the Holy Spirit of God was orchestrating divinely, and calling His people together in the church to get before him and pray and fast. And I'm not exaggerating to say this. I, I was so fired up in the Spirit. I mean, I had goosebumps. I'm like, this is a divine appointment. I called my mom. I'm not kidding you. Within, by that, this is Wednesday afternoon at lunchtime when I called you. By the next morning I had about thirty people praying and fasting with us.

Petters: Wow.

Prevost: And so did Scott Olson. I called him. He got so fired up.

Petters: My birthday is the 11th.

Prevost: Wow. And so we had gone on our hands and knees. And I gotta tell ya, for the first time in my life. For the first time in my life. I got up Thursday morning.

Coleman: Mm hm.

Prevost: And...was looking forward to fasting, and I've never had that experience in my life. But this is only one of multiple things that have happened over the course of the last season of difficulty.

Coleman: Mm hm.

Prevost: Where it's as if God is saying you hang in there and

you put your trust in me!

Petters: You know what?

Prevost: Okay. And I'll tell ya, even last night, it was so funny. Frank had mentioned to me, I was on the, I had my Bible in my lap. Frank had called me. And he just mentioned briefly that, ya know, Fortress, and we'd have a chance to meet with him and there's a path, possible backdrop. I'm reading in Psalms, when this happens, I look down with Psalm 18. It says, "The sovereign Lord is your strength. Your fortress in time of need." Okay, and how many times that word, and, and...

Petters: Let me tell ya somethin'.

Prevost: And I say this, and I say ya know what? With...

Petters: The fact that he's leavin' town tomorrow? Ya know what he told me last we--, ah, "There's no way I'll be in Minnesota," I can tell you what he told me yesterday. "There is no way I'll be in Minnesota." He didn't say I won't get my deal done, he said, "There's no way I'll be in Minnesota for a month. My schedule is hell," he goes. I said..."Okay." So I said last night, "Is there any..."

Prevost: Ya know what?

Petters: ..."way you could make it..."

Prevost: Here's the thing though. God is our fortress.

Petters: Yes.

Prevost: Now. The irony is, he may be using Fortress...

Petters: Right.

Prevost: ...in the middle of this. But, in the spirit, our faith is in Him not in the company Fortress.

Coleman: Mm hm.

Petters: Mm hm, exactly.

Prevost: And God may use Fortress.

Petters: Now, the name itself.

Prevost: (UI)

Petters: Ya know what it is? The analogy, uh, you're a hundred percent right. And, it's not Fortress, it is His fortress, you're right.

Coleman: More water? Mm hm.

Prevost: When you get a chance, with your new Bible, Psalm 18, it's the first couple verses.

Petters: I got it sittin' right here.

Vennes: Well, He knows the beginning and the end of all of this. And I think that if, if there was ever a time that we needed His help, it's now.

Prevost: Yes.

Petters: Mm hm.

Vennes: No doubt about it.

Prevost: Yes.

Vennes: Ya know.

Petters: Let me tell ya what.

Vennes: Because in the natural, it doesn't look good.

Prevost: Mm hm.

Petters: By the way. In the natural. Let me tell ya what. In the natural? We shoulda been outta business in six months ago. Nine months ago. Seriously. I mean, we shoulda been, ah, d--, but, I'm gonna tell you somethin'. And here's where I say, I, ah, ya know what? I. Sure, I have anxiety.

Petters: I'm a human. I get anxiety, I wake. I'm like you. Okay, I'm, and. All these people, all these actions I've taken, and all these things I've done. But I do believe that I didn't, I do believe that He will provide for us if we are, ya know, if we stay with His word, and I mean, I'm tryin' as hard as I ever could

do, to do that.

Vennes: Yeah, I know you are.

Petters: And I'm tellin' ya. The thing about it is. The other thing is, He gives us things that. Ya know, I'm tellin' you what, I got off the plane and I saw you. Saturday. And after the 22 hour, 23 hours comin' back, I didn't know it was that long, I stopped in Amsterdam, but like uhhh. I got people with payments and money promised to me, I can't tell you the collision, train collisions, the ten million dollars. The seven. I mean I. I am like, I am broke, Lord, I can't be in the grove here. Ya know what I mean? I'm like, come on, please! Some... And, I'm like, I'm goin' I'm not broke. Not a problem. What I am is, I'm a little slow and short. And it's funny right now but I am certainly not broke.

Male: Yeah.

Petters: But I know broke means now. And, and, to be broken. And I'll tell ya what.

Male: Thank you.

Petters: The thing is...

Coleman: Do you want more coffee?

Petters: ...is...

Prevost: No, but I'll have some water from there.

Petters: And, and why don't guys...

Prevost: Thanks, Deanna.

Petters: Why don't you go. You know what? I know. Honestly.

Prevost: And before you go...

Petters: Let me go to...

Prevost: ...Deanna, I just wanna just...

Petters: We're gonna...

Prevost: ...thank you for...

Coleman: Oh!

Prevost: ...bringin' me Tootle. You and Jim have been working with him. The auditor.

Coleman: Thank you.

Prevost: And we thank you for getting him stuff.

Coleman: (UI)

Prevost: And I spoke to him this morning, he was very grateful. Ahm, I know you guys got more goin' on, but, ya know. Thank you.

Petters: We can uh. We can also, for the auditor's sake, too, ya know, the Fortress thing? I mean, I just wanted to get. I'm gonna, I'm gonna use everything I can use as a tool right now. And when Henry's here, I'm gonna ask him to call your auditor. I mean, I'm gonna. Because you guys met with him, and I'm gonna tell him, oh...a, i---... If you want me to. And when you think about...

Male: Mm hm.

Petters: ...this overnight, because I'm gonna say hey. Here's what we're puttin' in place, it's happenin'.

Male: Yeah.

Petters: They know our business. They know what's goin' on. And that the reason wasn't by choice that they did, somebody went in and shared it all with 'em, and they went and paid. They're the ones picked up the phone... Ya know. So, ya know what? It was because of Marlon's mishap that they got to know our business.

Male: Hm.

Petters: Because of a lot of things happened, and you, and you, ya know ya, ya wonder. This is why I haveta believe. And I was. We've said this. I have to believe that, that, ahm, if everything that, ya know, that God gives us that, if you're not usin' it to the Nth degree, when you need to. I mean, and when He, when He s--, ya know, and it's like, you guys comin' all the way up here. You don't know how grateful we are for you guys. As much as Deanna, Tom, Frank, Bruce, Dave, Frank, all of us,

wanna sit around and say, well, this really s--. This is horrible. Tell ya what. Not a one of us has cancer. Not a one of us has lost our eyesight. Not a one of us has lost our ability to walk up and down the hall. Not one of us is sitting here today sayin', ya know what. Think that we're pretty lucky people.

Coleman: Mm hm.

Petters: We're pretty blessed people. And we've got the ability to use up those God-given assets that He's given us with our eyes, ears, our heart. Head, and I'm ready to do some things that we couldn't do. And some people say well ya know what? Not responsible for it, run away. Get outta here. We'll just let everybody's lives go down, and ya know what? That's the way the chips fall. And I'll tell ya what. Those are not the way the chips fall if you do believe more than in yourself. And I'll tell ya what. I know that I can't do it alone. I don't even know I can get, I got so many phone calls to return tonight. Ya know? And you do, too, and we all do, and we got so many things goin' on. But I'll tell ya what. There is no stopping me, and, eh, uh, if I have that power behind me, and I'm tellin' ya what. It's not, ya know, it's, it's, it's really, truthfully, Let me just go get something. I gotta show ya something.

Vennes: Well, I'll tell you what, there's times. Ya know, ya get so weak ya feel like you can't even stand up.

Prevost: Right.

Vennes: Ya know?

Coleman: Mm hm.

Vennes: Ya just feel just s--, sapped of everything.

Prevost: Mm hm.

Vennes: And, ya know, I read things like, ya know, God's the source of your strength and things like that. And I start askin' for it. Ya know? And he brings it.

Prevost: Mm hm.

Vennes: Ya know? And you really realize, ya know, your own

inabilities.

Prevost: Mm hm.

Vennes: Ahm, and how much you really need His ability.

Prevost: Right.

Vennes: Ya know? Ahm. This is not easy stuff. Ya know? And. There's a lot at stake. But I also know God's pretty big and nothing's too...

Prevost: He is.

Vennes: ...difficult for him either.

Prevost: He really is.

Vennes: So we ask him to speak to different people, and get some favor on...

Prevost: His favor, and...

Vennes: ...certain things, and...

Coleman: Mm hm.

Prevost: Yeah.

Vennes: ...direct some paths for other people.

Prevost: Yeah.

Vennes: Ya know?

Prevost: And when it's all done, we'll be telling a great story that what God did.

Vennes: Yeah.

Prevost: For his namesake.

Vennes: Solomon the 6th.

Prevost: Oh, he's got the Bible, all right.

Petters: Yeah. Once, once I get this, this box on my desk, ya know. And I get this na--, and, you remember my nanny

situation two weeks ago?

Coleman: You didn't tell me the whole story.

Petters: Oh!

Coleman: You only told me bits and pieces.

Petters: Yeah, I'll tell ya what. On top of everything else? This is, on top of everything. And I got one nanny gives me, Tracy's gone, ya know, and, and, doin' wonderfully. And, Tracy was, knows how to quote scriptures, but Tracy got some, some things that got a hold of her, who's the mother of my children. And through a lotta prayer and a lotta things, she has been releasin' that grip, and the one thing she knew that I didn't know, I was never raised knowin' a lotta things, but she does, and she's, this is her second time around, and I visit her on Sunday, but two weeks ago one nanny, two weeks notice. Another one, "I gotta go back to school, I forgot," I had quit right away. I'm like I have no nanny to take care of my kids and I. If there's ever a time in my life when I ever needed somebody to make sure my kids were takin' care of...

Coleman: Right.

Petters: Ah, is now. So I get this one nanny, and I was like, "Oh, man. I have got to pick my own nanny, this lady's like an Army general." And my kids, I got a one-year-old and a three-year-old. "You're not done, you don't need your dinner?! I'll tell ya what, you'll see it in the morning!" Like this, I'm like goin', "Oh no." And then the next day, you know, I'm runnin' around with one kid in one arm tryin' to talk on the telephone, tryin' to talk to him, doin' a, ya know and it's like with Tom Hanks in the movie Mr. Mom?

Prevost: Yeah.

Petters: And I'm like, and, and, m--, d--, Nick's screamin' and the baby, uh, and, and Joey's over there and the mom's gone, I'm like, uhhhh! Ya know, how much more can I take, one of those days where ya just freak. And then at the end of the night and ya get that calm and you're sittin' there with 'em in your arms, ya know, and you're goin', man, this is what. These are, these are the most, they're the, they're not what gave me the

anxiety. But now, this gift I get comes from one of my nannies. I sat there one night and I. That NIV Bible you got? Hm? Sittin' right on that little table, right by upstairs, and you see it in my bedroom and I pull it out and I'm sittin' on the chair and I'm really in a bad mood and I'm goin' lookin' through that index right here in the back, tryin' to find out...anger. Ya know. I'm gonna go look at s--, one on forgivin'. And I'm tryin' to look for all the definitions. Anyway. I says, "I wish that nanny would not leave," ya know, this...this one. She just teaches 'em. Like, ya know the book she gave me for when I had babies? She found all those and took 'em out, right? The other nanny... Christian...stor--, baby stories, and...I mean, and what I'm sayin'. Things that. Good things. And, anyway, this nanny, Janet, calls me up in the midst of everything, and, last week, and said, I'm in Kazakhstan and I, I've got the nanny from hell. Ya know, I mean, I have one there, and, and she said, can, Just as I'm leavin'. Frank, remember when I was gettin' on the plane? I go. And I go, "I, I, I gotta get, I'm now gettin' on the plane right now," I said, ya know what? Guess what happened right before that? She's comin' through, "Can I come back to work? I don't like the new job, and I really come back to work at your house." And there's a reason she didn't wanna be there for, was, that she didn't wanna be away from her husband. I said, "Oh, I'd let your husband stay at the house, down in the nanny quarters any time ya want to. Ya have had him here. And, if I made it Monday through Fridays and everything," she said, "Well I already took another job," but then, I'll tell ya what. And I'm sittin' here with this, right before I left that day, it was the night before there, and I'm goin'. Just like this, I fell asleep. The exact same Bible. Got my name on it. Her mother calls me the next day and said, "I'm so sorry and we love your children so much," they made me this beautiful DVD for the kids' birthday. Her mom and dad live out on this farm and they've got the lake out there and the kids go out there. Not goin' through a long story, let me tell you what. This, there's a lotta versions of the Bible, right?

Prevost: Yes.

Petters: So this is the one my buddy here gives me, right? But, he gives me the hard cover one and I got this one. So I open it up and I'm like, "Who sent me this?"

The nanny's mom. Before she even knew that she was comin' back to work, she sent it.

Prevost: All right.

Petters: And I had it sittin' on my desk for almost a week. Now. The only thing that's strange about that is a lot. Because if you knew all the conversations I had with her mom about Tracy? Her, they're the ones that called the neighbors and said, "You better watch out, there's problems." You called me one time at Teen Challenge, the dinner banquet. Said there's problems. You know what I meant? And, not about puttin' Tracy down. Tracy's been through a lot of her own hell. Ya know? I'm not the easiest guy in the world to be around in the first place. And then, ah, Tracy's doin' great. And she will be okay, and I just have peace. Perha--, I just...

Coleman: That's good.

Petters: I got a visitor yesterday? I had no peace for the first couple, for the first couple week, and then everything goin' on. And you're doin' this, ya know? And then all of the sudden everything's, eh, and actually the, and one more thing, if ya go, just one more brick to fall out. Lose your mind. But anyway. Ah, case-in-point, you go home. Your...The class is dismissed. Unless you wanna stay and sit in here. I wanna know what I can do with you guys tonight.

Prevost: I gotta a couple places in the next thirty days, we're sorta blocking this one month at a time, right?

Petters: Yeah. One day at a time.

Prevost: Um. One of our big defenses will be the auditor, because he's Dave Meister gets worn out after a while and then he keeps...

Petters: Sure.

Prevost: ...sayin' the same thing, the order's third party, so this work that you're doing is, is just wonderfully appreciated by us, and I understand he's gonna be up here Thursday/ Friday, so thank you for that. And oh, (UI) ya, that is not wasted effort, that is like really, really big here. Ah, because the auditor can

...speak to all investors, big and small, broad and...

Coleman: Mm hm.

Prevost: ...wide, and ya know, he'll bring some peace, so. To the extent that we can get them to relax is just a really big issue. So.

Petters: Well, one of the things is, I talked to Jim about that when you were...

Coleman: I was gonna say...

Petters: ...gone today.

Coleman: ...he must've set it up with Jim. I...

Petters: Jim said...

Coleman: ...wasn't sure...

Petters: Ya know...

Coleman: ...what was...

Petters: ...he's fine and everything there, there...

Coleman: Okay.

Petters: ...is some things ya could and some things, maybe you talked to him. And Jim's, Jim's. You, you, have you met Jim?

Prevost: I haven't met him...

Male: No.

Prevost: ...I don't think.

Male: Yeah.

Petters: Jim's about as sweet as they come and about as honest as they come and been around forever. And a very gentle guy. Ya know what I mean? And ya gotta get me through six IRS audits. Twenty years. And then every time the IRS owed me a little bit of money. And he would always just say that, ya know, even if it was three dollars. But I mean, for all of these companies and all of these

things, and...Jim has been put through a lot. But one of the things that, ah, I want, and this is what I wanted to know and I want ya think about with the auditor?

Prevost: Mm hm.

Petters: I wanna know if it's helpful to get something from Fortress for me. That at least knows there's a benchmark to say...

Prevost: Right.

Petters: ...Petters has got a problem right now. It's...

Prevost: Yeah.

Petters: ...real. We're willin' to backstop it, so that you guys don't haveta worry about this fund getting paid.

Prevost: I think we'll, maybe discuss that prior...

Petters: I mean, in other words...

Prevost: ...to those...ah...

Petters: Those are things that you should try...

Prevost: But we just can't point...

Petters: ...ah, maybe below a trial balloon or somethin', because I, I...

Prevost: Yeah.

Petters: ...Here's what I'm sayin'. At least they know...

Prevost: Right.

Petters: ...that I'm goin' to somebody that's sayin'...

Prevost: Right.

Petters: Hey! You guys have optics to it. Come to my help right now, so these are, these guys don't haveta worry about signin' off on...

Prevost: Right.

Petters: ...somethin' that says that they're not gonna get their money.

Prevost: Right, right.

Petters: Because whatever...

Harrold: That would be very helpful, because of the name that they understand and respect.

Petters: Right.

Harrold: Who is like...

Petters: It's not Tom Petters or...

Harrold: And. So, with...

Petters: It's not Joe Blow..

Harrold: ...Joe Blow you know...

Petters: ...Lending Company.

Harrold: ...it'd be one thing, but no, it's a real name.

Petters: It's not, yeah.

Harrold: Real entity, and not...

Petters: Not even a...

Harrold: (UI)

Prevost: Yeah.

Petters: It's better than a...

Prevost: Yeah.

Petters: ...bank, in some respects right now.

Harrold: Yeah.

Prevost: Yeah. All right, so maybe we can...

Harrold: Yeah, I know, that would be very...

Prevost: ...do that then.

Harrold: ...helpful.

Petters: I mean I think if, and cuz that, what, well here's what, here's what, the, and here's the thing. The fastest path to recovery is getting paid. And what I haveta be able, ya know, it's hard for people to imagine. It's hard for me to imagine. So, my imagination goes, believing, uh, well, whoof! Way out here, then way back here, and then I go. So I. I, I keep double-checkin' and re-checkin' myself. And I know that I am crazy. 'kay? And I know that I wouldn't be in this business if I wasn't a little bit crazy. But I will tell ya the one thing that I do know. Is that, in the event that I had a dispute with the retail. I mean, a public dispute. Be much better to have somethin' there...

Prevost: Yeah.

Petters: ...and a wall. Let me keep that between me and the retail, not between the hedge fund and the retail.

Vennes: Yeah. Right.

Petters: I mean, so. Dividing, dividing that wall. And, not just Fortress.

Prevost: Mm hm.

Petters: Additional things.

Prevost: Yeah. Yeah.

Petters: Do ya know what I...

Prevost: (UI)

Petters: ...mean, so.

Prevost: We've got that.

Petters: It's like the insurance, it's like the this, it's like that, and so, ya know. Nothin's for certain in the world! The country, when I used to say, if we have problems with the Treasury. That was my famous line. People, well we got problems with the Treasury now.

Okay? But that doesn't mean our Treasury bills are no good.

Prevost: Yeah.

Petters: It means our Treasury bills are worth, ahuh.

Prevost: Yeah.

Petters: So. But, what I, what I am sayin' is we think we haveta do everything possible with that, that we know, in our, in, in, in our human, human, ah way, and, and through, whatever ideas and, and direction we get. To be able to do things to, to insulate those from harm that, that, that, ah. It's not that I want harm inflicted on myself. Or on anyone. But, I do feel like it's much easier to take a um icon or take on a serpent. Or whatever you might wanna say. With help? Yes. Um. And I'm not talkin' in the biblical sense of, of serpents, or...

Male: (UI)

Petters: I'm talkin' about, ya gotta, ya got. I--, i--, in one sense I am talking about biblical sense of, of what you're takin' on. Somethin' bad. But whatever you're takin' bad, ahm, to contain. Now, whatever it is, ya deal with it...

Prevost: Well, what do you think the timing is on s--, on starting to pay, I mean what. Are we, I mean, it sounds like it's week to week close, but, and then it keeps pushing off. I mean, is that...

Petters: Well, I'm gonna just tell ya what. I don't know. And I'm gonna tell ya what I don't know.

Male: (UI)

Petters: And the, the, the best answer isn't to say I don't know. The honest answer, right now for me, is to say... keep havin' these little bombs, and little things happen, and somebody. And, they're like "Ya know what? Just pay me." And I can get into one helluva a good fight, soon as I get people outta harm's way.

Male: (UI)

Petters: And I hate to say that cuz that's not what I wanna do. But I will. I mean, when I say get outta harm's way, if I didn't have you guys, if I didn't owe any money? If I didn't have you in this situation? If I didn't have stuff out there that could harm everybody? I'll tell ya this. And this is, ya know, when ya say, 'Well, you may not have a choice, ya better go do it.' The thing is, there's outside forces that won't, will not prevail. If I handle it properly. This is a business that I know better. That has, has got all kinds of little edges to it, rough edges. Ya know, little things that rub this the wrong way and that the wrong way, we can't be dealin' with the trick box anymore. So. When you get into. When you get into certain things and people feel violated. Or cheated. Or people cheat you. Somethin' goes wrong. Somethin's outta balance. And along the way, I will never say to you, I'll raise my hand and say there's guys at the top of these retailers that are involved with certain people. But I've shared with Frank a couple conversations I had with a couple people a couple times. Remember the time we had that letter of credit and Pugmeier called me every single night. "Well you gotta help me, these guys are sayin' I took a bribe!" Blah blah blah. I said, "I don't even know who they are!" I couldn't get our letter of credit back for fifteen months, fourteen months. On those wager scooters?

Coleman: Oh, through Red Tag?

Petters: Well. Yeah, but it was through, with Costco. National.

Coleman: Mm hm.

Petters: That was Red Tag's letter of credit, it was our money.

Coleman: Right. I wasn't involved in that, that w--, that was through Red Tag.

Petters: You weren't?

Coleman: But, I know what you're...

Petters: Yeah.

Coleman: I know their rates, yeah.

Petters: Okay, well anyway, for w--, a little short period of

time, we had two different versions of this same investor. I'm sayin', Okay, so. What does that mean, nothin'. I just add things up and common denominators and go there's certain people livin' in fifteen million homes with no mortgages on 'em and they make three hundred and fifty thousand and four and five hundred thousand dollars a year, you can come up with your own conclusion. Could they get it because they were rewarded a gift? They get it because they were rewarded somethin'? Now, I'm not, tryin' to, sit here and scare everybody and tell ya I got all kinds of conjecture and stories about guys gettin' payoffs. But I will tell ya that it happened to one of the guys at Wal-Mart, and I told ya the story, I think. With one of my competitors. Now the good news is that we have never paid anybody anything. Nothing. So, I, I can fully disclose that. I'm not gonna talk to J. P. Bailey or anybody else about the auditors. Anything. But I know there's fear. Fear. And I've gotten the calls about fear. Release the fear, release the money. Release the fear, release the money. Okay? Okay, well that doesn't add up. But, let me tell ya what. I also know that, no matter what, and now one of you sent me a thing on, on, on, on Wal-Mart, on their business, in about 2007 in their, in their electronics business, I promise you that I can, if anybody comes to you and, just as defense stuff, to give you. The CE business for Wal-Mart. Their core CE business right now? Yeah, they had a good volume last Christmas, they didn't make money in it. They sold a lotta volume. And so did Best Buy. But they didn't make their margin. But they made it on Geek Squad. That's why they, Wal-Mart's margin, in general merchandise? Up. Sales, up. Target? Down a little. Costco? Margin's down a little. Everybody's, ya know. But they're all gonna survive. They all got plenty enough. But listen! Let me tell ya what. If you're them, are you gonna take and push aside. Well who're, Who are you gonna push aside if you wanna make sure your reserves are really good and you wanna make sure you're a survivor? You're gonna push aside whoever you get get away with pushing aside, as long as you can get away with bullyin' 'em. And I'll tell ya what. If you can bully 'em? (UI) you can bully 'em in (UI) a number of different ways. You can bully 'em by saying you know what? Fine, we're gonna pay. Ya know what? But. You can go through audits, you can go through this, you can go through that. At the end of the day you gotta pay 'em, one way or the other. So. The best, smartest thing for us to do

is to make sure that we know things like the insurance, what we made on the warehouses, and things that we know about, things are nailed down. Before ya go fire a gun, there's an old saying, make sure, that ya shoot the right person. If you're gonna shoot, or if you're gonna pick a fight, don't start one if you can't win it. So. Ya know? There's a lotta things that happen in this business that I am responsible for. Singlehandedly, that I didn't do, but I'm responsible for, and that's borrowin' money and making sure that we could get paid on time. That's what it all amounts to. And, when it amounts to that, I gotta make sure that I get you guys repaid. And if we can't, if we run into a hiccup? Bigger than we run into right now? Ya know what, we're gonna deal with it every day, at one day at a time, and we're gonna haveta figure our way through. Because I don't know any other way to do it. I just don't know. I don't, and, so I wish, you know when I was with you and I gave you, and I gave you answers. You're not the kinda guys I wanna just give the old standard, well we'll see if we can pay you Tuesday. Alright, there's certain things that have given me reasons to believe that we'll get paid on Tuesday (UI) time. We haven't gotten paid. Now we gotta get paid and we gonna get paid. I'm very confident about it. I've lost, I'll tell you what, just blow up everything and go home and figure out what we gotta do to pick up the bloody bodies or whatever words you wanna use to describe it because we are due, and we should have, um, ah, Fortress to back us. Cuz there's no reason we shouldn't. Cuz I could get 'em to buy a (UI). Get you an offer and, to say they'd pay ya over three months. The whole fund. I never, that never was a possibility for me when I saw you down in Palm Beach was it?

Male: No. No.

Petters: One door, one, ah, one bad door, you know, and God taketh and giveth, and I'll tell you what. When you get to the l-, I'm gettin' sick of hearin' many (UI). It's been a long day of listening to people talkin' and, but it is, you know, open the doors and close the doors, and with the Marlon door that got closed, it opened up a full door, open up a whole world for us. It wasn't there, really. I have met Fortress and I have said to Frank and I've met him, but maybe that was all meant to happen.

Male: Ah-huh.

Petters: It was all meant for a reason and we don't understand it. Because we wouldn't have them here.

Male: Right.

Petters: It would have never had optics, or never looked in without my permission. So maybe they were supposed to look. You know what I mean? I, I

Vennes: There's a saying and it's in, ah, Romans 8:28 that all things work together for good.

Male: Ah-huh.

Vennes: Right?

Prevost: That's right.

Vennes: All things work together for the good for those that love God and are called according to his purposes. I don't wanna be his enemy. There are some words for that too.

Prevost: Right.

Petters: Yeah.

Vennes: And his wrath. You know? Right.

Petters: Yeah. So you know.

Prevost: So is the Marlon Quan thing like done, done? Or is that still...

Petters: It's done, but it's not done. We know it's, it's closed. It's stayed. It's put off, ah, finishing up, finishing up the, um, making sure we don't have any tails to the story or, you know I say Fortress, um, isn't gonna get caught in the lawsuit (UI) gonna have (UI) is, is, ah, by the end of the month it'll be, it'll be over. I mean it'll be completely over. We get our trademark back and that the (UI) attempt is

Prevost: So is that still what we're (UI) Wal-Mart's nervousness and stuff or is that

Petters: Oh yeah. Oh yeah. Yeah. Listen. That little boy has delivered all kinds of messages and lies and stories and things about people. Conjecture and stories and then the people that kinda put him into business, but honestly doesn't matter anymore. It's all done. The damage is done.

Prevost: Yeah

Petters: I mean whatever has been done is done. You know.

Coleman: Ah-huh.

Petters: Sorta like can't do anymore. It's like, I never thought that I'd be at that point, but I tell you what. Been able to save grace if you will by telling people look, nobody understands my predicament more than you.

Prevost: And the guy who (UI) from Fortress, what's his name again?

Petters: Henry Winterstern.

Prevost: Henry Winter-. So, um, so that thing you have with him. That's not inked yet? That's just (UI)

Petters: No it's, well that was on the senior credit guy a couple hours ago. He's deal I already sent out. He's gonna tell him tomorrow that he's gonna send term sheet when he comes. He'll see you. Shake your hand. Told him to use your hand shake, you gonna go like this. I said Frank's gonna go like this. You'll be able to recognize him. Oh, when you have that funny, when you walk in a room Frank goes like this to ya.

Petters: Anyway, ha, I love this guy.

Prevost: No secrets in here.

Petters: I love this guy. You know, you know I love this guy. And I l-, so I said, I said, um, I said, ah, he's goin' to New York (UI) to get a term sheet, ah, if we want to do that and we wanna go work on, you know, we talk to him openly tomorrow.

Male: Okay

Petters: No can, no hidden stories.

Male: Okay

Petters: Get off the plane. You come meet us and we'll do it. And if you guys don't get on your plane. We'll get you a plane. We'll get you down.

Male: Okay

Petters: Money well spent. You know what? This is the kinda things, like I say, you have to think about sometimes your, your well-being

Male: Hey, let me ask you this.

Petters: (UI)

Prevost: One thing that we'll probably have to do that is, is notes are coming due, up at the end of the hundred and eighty day period here.

Petters: Yeah.

Male: Um, we've been exchanging collateral and I don't know how much more collateral you have to exchange.

Petters: Neither do I.

Male: (UI) We'll have to put extensions on.

Petters: Here's the deal. I've been borrowing money from a guy doing this and this. Not a good way to be runnin' out, running ourselves to the, to the trough either. You know, key ta preparing yourselves more and more. If I thought I was gonna embarrass yourselves more and more, um, I wouldn't be, I wouldn't borrow money, but the money is, we owe Ritchie Capital an, right now, two hundred and eighty million dollars. Okay, and when I first started buying merchandise before (UI) sixty million and eighty million and a hundred million and I paid back some and we got some of those other ones paid all down and we (UI) back up. Now I just asked for another hundred million. So the only reason is, is I know Wal-Mart's gonna pay us. Yeah. Right. But I do know that when you tell people, there's two differ-, there's, like I said, I've always said, there's different factions at Wal-Mart. And there's a possibility Wal-Mart, say you know what, no you're not getting paid. We're not gonna pay you. We're gonna,

chisel you, um, oh, by the way. You know what, there's a possibility that we coulda bought some paper in there and we didn't figure out everything we should have when we bought it. Cuz we didn't originate the deal. There might be some error. Whatever it is, you know what? I'm gonna be the little (UI). And now one thing is that I wanna be able to do. In the event we ever have anything that, um, gets, that's bad, I don't want, I mean, I don't mind if my hands are detonated. Kay? But I'm carrying the bomb, but I do not wanna have somebody else carrying that bomb.

Vennes: Well we've got, um, starting Wednesday, um, another, oh, probably sixty-five million dollars worth of stuff going through to the following week. The question comes down to, if there's no...

Petters: Can we replace it?

Vennes: ...additional collateral then we're forced to look at things like extensions and things like that. Um, and then the question becomes if the extensions are given, we can't put extensions on top of extensions. We'd have to do it in a way that we knew for sure the payments would be in by that time.

Petters: Right. So, so

Vennes: Because putting extensions on these things make the fund look really bad.

Petters: Right. The no, because of the no money goin' in.

Vennes: And you run a much higher risk of redemptions pouring in and at this point, what are you sittin' at? Two hundred and fifty million redemptions?

Male: (UI)

Male: Yeah. Two hundred and fifty million?

Vennes: Yeah. And we know

Petters: You can't raise money either. Right?

Harrold: We can't take money without disclosing everything. If you disclose it, it makes people more nervous. Catch twenty-two. Otherwise we, and then it's like

Prevost: (UI) away this thing.

Vennes: So if we've got mechanisms in place or other things that we can ensure the payment would happen, you know. Or if you had some insight into when retailers are gonna be payin'.

Petters: Well, I'm tellin' you what. I'm gonna use the Fortress thing too, by the, for the retailers.

Male: Yeah.

Petters: As leverage.

Male: Yeah.

Petters: (UI) here's what I'm goin' through.

Male: Yeah.

Petters: Not that you really care, but I'll tell you what. If it becomes a fight between Fortress and you, I'll tell you what. I'd rather have, I'd rather just say (UI). I'll take, I'll, I'll give up, I give up, I got enough equity and businesses (UI) here.

Vennes: Yeah.

Petters: I'll tell you what. Give up, here's the deal on Polaroid. Not that it matters anymore, but I'll tell you what. I mean it matters right now, but here's the thing that, that ah, the letter of intent we signed. I know it's gettin' late. I'll let you guys go. It's gettin' late for everybody. See that. Now that does not include all the licenses. The one I told you 350 million that does not include, that includes rights to the licenses.

Male: Ah-hum.

Petters: But in certain countries you do licenses and they do an IPO. They invest two hundred million and then they do an IPO and we get half of it. And there's a lot of places that are not like our stock exchange right now.

Coleman: Do you want some more water? Do you want some more water?

Petters: (UI)

Vennes: I'm good.

Coleman: Are you sure?

Vennes: Yeah. Thanks.

Coleman: Some coffee?

Petters: I'll tell you what.

Male: Congratulations

Coleman: Oh, there you go. That's always a good place.

Petters: (UI) term sheet and letter from the bank. So these other things to, you know, God forbid we need to use other things. I'm preparing myself for Armageddon. And th-, what I'm sayin' is that I, I have to prepare us and that's what I'm sayin'. I have to prepare yourselves for whatever might be. And so, when I say I'm preparing for Armageddon, I don't like to say that. But I'll tell you what. If I had, if I ever had to go and say to somebody give me, take, sell the other half and give me half of what it is or whatever. Get myself out of, whatever we're in. And I'd have to get myself.

Prevost: Tom, is having more relationships high up at, like at Wal-Mart help you at all at this point or is it just past all that?

Petters: There is, ah, highest relationship that we can get (UI). Okay? And then down to certain guys.

Male: Ah-huh.

Petters: It'll get, the one guy, let me. The guy that was fired three, four years (UI). He's pretty high up at Wal-Mart. And, um, somebody ended up crawlin' their way to the top. The man was fired and two weeks later (UI). They were in a different situation than us. Um, the sixty-five million dollars happen to have been money that guy took. And he took it from the people that paid him. They wanted money back and they dispensed the guy for expense reports. That's how they handled it. And it was like this, pass the money tomorrow or you'll have Feds in your place and they'll be in our place and

we're just gonna have the guy arrested and thrown out of the building.

Male: (UI) and we can understand.

Petters: Now that's not our situation. At all. What I do know, in answer to your question, is there's a push pull in between the two groups. Global Trading and what's called (UI) Merchandising. I did know we were gettin' a lotta help from the other side. If we didn't have this little company we couldn't get a lot of that help. One of the things that's gonna happen here really quickly that will be another safety net. Um, Wal-Mart wants to do things that Best Buy told 'em they couldn't do and so on and so forth, but we're gonna fortunately have to let Wal-Mart do 'em. You know, we're gonna kinda give in to certain things the we (UI) because Best Buy is not as, maybe as good as getting in customers as maybe we need to be getting right now and we can invent different color products and different sku and different other products. But anyway. So, you know what, um

Prevost: It sounds like you have plenty of those relationships. (UI)...

Petters: Yeah.

Prevost: ...possibility that you can use some help. So that's all.

Petters: Yeah. Um, my daughter. I'm supposed to call her at two (UI)

Vennes: Alright. We'll see you in the morning then.

Harrold: Is there a quick thing I I can tell ya? It was on New Year's Eve and I was in Chicago with my girlfriend at, um, her, um, brother-in-law's house and we were just sittin' there watching football and there was this guy next to me and just talkin' and him and I just kinda hit it off. We were talkin' about football and all kinds of things. Different plays and stuff and that was good and that was it. And then after he left they told me who it was. I had no idea. It was Sam Walton.

Petters: Oh you're kidding.

Coleman: Really?

Harrold: And I had no idea.

Petters: And you.

Harrold: So the thing is nobody told me, cuz I had no reason to think it.

Coleman: Right.

Harrold: So we're just sittin' there on the couch. So him and I sat on the couch while everybody else was in the kitchen.

Petters: One of the nicest guys that you ever met.

Harrold: We just sat there. He's just a older guy. Just, nice as can be and we just laughed and talked about this and that, and all these things. Never talked about who he was. What he was. What company he has.

Petters: That's exactly what he's all about.

Harrold: And you'd never know. And I was like, you know, and then you'd think of him as being Wal-Mart because, you know, I didn't think that was (UI)

Petters: Wow.

Coleman: Small world.

Vennes: I was at that camp and Mike Dukes was there.

Petters: You told me that.

Vennes: Yeah.

Petters: You know what? The, the, the a-, the biography of Sam Walton, I got the video. He used to go round round in the stores on Saturday mornings when there was only eleven Wal-Mart's. They were gonna crash his business. (UI) those people got him so excited and (UI) He's a, he'a a, the guy, one of the guys on the board of one of our companies. He used to be his protege so to speak bec-, he and (UI) told him he used to be, go to Beijing and told him to all the sourcing and, um, and he lives in Austin, Texas. Um, he had some real interesting

stories about how he works. How, he said he told me to go to Beijing and find stuff. He said go to China. You know when I went there they put a hole in my passport for going to Taiwan when you were in Beijing. That's how m-, you know that's how, that's when you're talkin' the iron curtain Cold War. Talkin' about, that's when, he said he's over there and source. Cuz he told him he set up sourcing office. Cuz he learned how to go to India. He goes, I learned India and learned, um, learned India and I learned China. He said I learned, Sam Walton told me to go do it.

Petters: Myself and one other person. And he goes, when you're not, when they went over there and they, they go and look at you like they're gonna kill you. He goes, and then they take your passport and stamp it and they put a hole in it because you've been to Taiwan first. You don't go to Taiwan first. You go there first and then you go to Taiwan. But anyway, alright, well listen, thank you guys.

Prevost: See you in the morning. So we're gonna be here at nine.

Male: Thank you. See you in the morning.

Coleman: Yeah, thank you.

Prevost: All that you do. Yeah thank you.

Petters: Deanna, thank you.

Coleman: Well thanks, Tom.

Petters: No I'm sayin', no I'm sayin'. Listen. Sh-, you get here a lot earlier than I do.

Coleman: Oh. Good seeing you.

Harrold: Good seeing you again.

Coleman: Yeah.

Male: (UI) right.

Coleman: Oh, not a problem. Not a problem at all.

Vennes: So get back in the morning (UI)

Petters: With the Gottex brothers.

Coleman: We'll see you tomorrow.

Vennes: Alright.

Coleman: Good seeing you Frank.

Petters: We'll get through it.

Vennes: Thanks for everything. I'll see you (UI)

Coleman: Oh. No that is fine. Don't worry 'bout that. Not a problem.

Petters: We had a little problem one time and we had to videotape somebody, or not video

Coleman: What?

Petters: We had a little problem one time.

Coleman: Oh, when, when, um, that's right. I forgot about that.

Petters: (UI) China

Coleman: Yes. Yes. I forgot about that.

Petters: (UI)

Coleman: Is that what, is that what that's for?

Petters: Huh?

Coleman: Is that what that, why that's there?

Petters: No, no. That's a, that's a, that's a

Coleman: That's a videoconferencing

Petters: That's for video conference.

Coleman: So what are you talking?

Male: Tom, good night

Petters: Good night. Thank you guys.

Coleman: Thanks.

Petters: Take care.