

09/09/08 1:39pm
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Deanna
Coleman: Bob is.

DeAnne
Anderson: Oh.

Coleman: Did we tell Frank yesterday on this 70 million that's due or 74 million?

Anderson: I'm back.

Tom
Petters: Thank you.

Coleman: On this 74 million? Didn't Frank say he'll just do an extension on the note?

Petters: I don't think so.

Coleman: Wasn't that what he was looking for? (UI) more purchase orders on 75 million dollars.

Petters: Um. Isn't that what you were asking me about before?

Coleman: We just gave him 60 some million yesterday. It's just. (UI) I don't (UI) 75 million (UI).

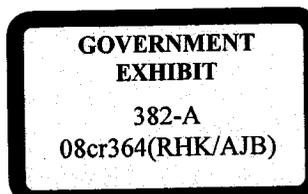
Petters: I know and he said um, he goes like leading question like when I was sitting in there, he goes like, don't you have 80 million more that you got from Ritchie and I looked at him and I went, I'm not sure, I'll have to check, and he's like Frank knows...Ah, Deanna, I'm sorry. Oh. You know what? I know you don't believe it and I sometimes don't believe it either. I tell you what I do believe we'll get out of it.

Coleman: I believe we'll get out, Tom. I'm sorry, I just.

Petters: Deanna, don't be sorry.

Coleman: You know what you sit there and work on positive things.

Petters: Don't be sorry.



Coleman: I sit there and work on the negative shit....

Petters: I know, I'm not work.

Coleman:and I am just, I am tired of it.

Petters: (UI) tell you this Deanna.

Coleman: I'm telling you I can't do it right now.

Petters: (UI). I'm working on both the negative and positive, trust me.

Coleman: I know you are.

Petters: You know what I mean? I just. I know, I know though. You're working on all negative. It sucks. And you know what? I do want that to change. I wish I could do. I wish I could sit through the call and. I mean here's the thing. You know, you know what Jim's asking for? Flow and stuff. And then there's stuff we don't know. We just have to say we don't know. We'll have to get back to you and we have to check because if we have to we have to employ Larry. Delay it. I'll go see Larry in Las Vegas and get Larry to help us. Set up a fucking shop out there. I, I don't fucking know we're getting ourselves through hell and we're almost there. You know, what what's almost there? 10 years ago we're almost there but I'll tell you what who would ever say we've have fucking companies that people believe are worth three fucking billion dollars? God forbid if we ever needed a company worth 3 billion dollars is now.

Bob

White: Um hum.

Petters: And then you get Zink and you get licenses and you get all that stuff so you know what? I just talked to Thane Ritchie right now because there's 80 million dollars in the bank on this, on, on Value Vision. Ted Deikel says we can take it over for nothing and get the money. Raise 80 million dollars and he's gonna blow his fucking stack to me when I don't get his money on Thursday. Could I use 80 million dollars for a trip to Vegas?

Coleman: Um hum.

Petters: Would you do red or black? Deanna, would you do red or black?

Coleman: Really.

Petters: Deanna, do you wanna go to Vegas seriously? Because I wanna tell you what I think we do have two things. Jennifer's Spa, Spa is gonna be in Vegas. There's a spa called 11-11. And also I think we're gonna have to go to use Larry. Maybe set up a little shop out there and printing press. Bob, you know what? Like this. Get a little paper manufacturing factory.

Deanna: I just don't think we should get Larry involved. I don't know. I mean, he's...

Petters: I think he is.

Deanna: He's involved to some extent, but.

Petters: Larry would do just about anything to help. He's just so willing to sit. You know he understands what the situation is. We can work our way out of anything that's what he. I've told Larry the truth. He knows.

Coleman: Have ya?

Petters: Fuck ya.

Coleman: (UI).

Petters: Hell, yeah. I've told Larry. I said Larry you know, see we gotta give Jim a vision of hope.

White: Hum.

Petters: A little bit of hope that there's some stuff in here that's real and you gotta tell him or somethin' that you're mad....

White: Hum.

Petters:cuz I know, you know, I know what you mean but I mean.

Coleman: Tom, when you sit there and ask me those questions like.

Petters: Oh no I am.

Coleman: You were just totally surprised that we haven't done any real business.

Petters: No, Deanna, we have had real business.

Coleman: We had, Tom, but not a lot.

Petters: Not...

Coleman: Come on.

Petters: Not in the last year. We did.

Coleman: You act like you're just surprised that we don't have millions of dollars of real business. We haven't had real business in how many years?

Petters: I'm not real surprised. I'm trying to act. Have you actually have Jim believe a little.

Coleman: Well you should ask Jim to leave in those things then. I don't know. I just. I don't know what Jim knows and what he doesn't know.

Petters: Yeah.

Coleman: I don't know that and then you.

Petters: (UI).

Coleman: sit there and you like you act surprised that...

Petters: Well I.

Coleman:that I don't know what's going on. Well you can pick up the phone and lie as well as I can.

Petters: No, I can't. I don't have enough time to lie.

Coleman: Well.

Petters: That's my problem. Here's the problem (UI).

Coleman: (UI).

Petters: If I could take all your negative stuff away from you I

would right now. It's like you take something away from your family or your. If your brother had cancer you, you'd take it yourself. You know what I mean?

Coleman: Um hum.

Petters: Rather than watch him have it. I'd do all that for ya but I don't have time. I don't know if you see me running. I'm serious. I'm.

Coleman: Well, I'll leave so you can start making time.

Petters: What?

Coleman: I said I'll leave.

Petters: No.

Coleman: I know, Tom, you don't, you don't, and don't take this the wrong way you don't have time and you have meeting after meeting and I realize that, okay, but I can only hear that for so many times, I'm sorry.

Petters: What do you want me to do, quit?

Coleman: No. I didn't say that.

Petters: Well what do you mean exactly?

Coleman: Cuz every time I ask you something or every time something's negative is you don't have time. You, you.

Petters: No, I, you walk in my office, Deanna, in the middle of a meeting and poke on my door open and you go I got Frank on the phone. I need to know what to say cuz I got this or that and I wanna a split decision from you on something so critical that, I don't know.

Coleman: Because he's calling me right and left that I'm always here and I should be here 24/7 and.

Petters: I know, but I usually hear it when it's late and (UI).

Coleman: If I don't return his phone call, I get yelled at, and you get yelled at because I'm not doing my job.

Petters: I know, by the way.

Coleman: I'm tired of it.

Petters: By the way I, I, can I tell you something? It's usually in the last, in the last two minute warning when I get asked when it's finally, after he says he called 18 times and I know you're trying to hold 'em off.

Coleman: Um hum.

White: (UI) we're all tired of it, but the truth is we gotta try to figure a way through this or it's gonna get a lot worse we're gonna be in a far worse situation than we're in (UI) and I don't know the way through it but I do know that we should make a college effort to try to make it through this thing somehow.

Petters: What?

White: We should make. We gotta try to make it through this that's what I'm saying. I mean it's, the alternative is.

Petters: I agree, otherwise we should, that's why I asked the question. I'm not trying to talk anybody into anything. We've already been talked into it. Like I said when we sit around and hand our Christmas bonuses for 2, 3 million dollars, anybody in this room think it was real? Maybe I was under a false delusion.

Coleman: I think a lot of people thought it was real.

Petters: Not you and I and Bob.

Coleman: Well we knew that but David Baer and Mary Jeffries, and.

Petters: I'm saying.

Petters: (UI) that is not what my point is.

Coleman: No, I know that, Tom. That's not your point.

Petters: You and I wrote out the checks.

White: Okay, here's the deal though. We got, um. We have. We do have a company Polaroid that's worth a significant thing and, and we got a guy in Russia that wants to buy it and we got Girard wants to buy part of it and we got

Zink that's worth a bunch of stuff.

Anderson: Sorry. Henry was lost but has been found. Pete is picking him up and do you still want him to take him to the hangar or do you want him to come out here now?

Petters: No, because Frank and those guys are at the hangar.

Anderson: Okay, so just get him to the hangar.

Petters: Ah, they have Henry?

Anderson: Yeah.

Petters: I really don't want those guys all together in one room.

Anderson: Okay. So, um.

Petters: Ah, are they at the hangar? Can you see if they're at the hangar?

Anderson: If Frank's at the hangar? Okay, and then?

Petters: Yeah, just get, tell Jay to show Henry around or get him in the back door or somethin'.

Anderson: Okay.

Petters: And separated until I get there.

Anderson: Okay, perfect.

White: I'm gonna go try to talk to (UI). Okay?

Petters: Okay.

White: Yeah and I'll see what we, what sort of questions they ask, what, and so on. And I'm gonna say that you've got some family emergency or something, Deanna, is that alright?

Coleman: That's fine.

White: Okay?

Petters: Okay, thanks, Deanna.

Coleman: Yeah. I know (UI). I just. I just.

Petters: Don't say you're sorry, I'm sorry. Look, I really am sorry.

Coleman: I know you are, Tom,

Petters: No, I'm...

Coleman: and I'm not...(UI). I, no, Tom, ya know what? I do know that. I know you are trying. And I know you have meeting after meeting. But, ya know what? He doesn't do jack shit.

Petters: I know.

Coleman: So, every time this comes it always comes to me. And I can't do it anymore. I'm telling you that. I can't.

Petters: (UI)

Coleman: Next week may be another week. Tomorrow may be another day. But right now...

Petters: I know, baby.

Coleman: I can't do it.

Petters: I know. And you and I have had this conversation before. (UI)

Coleman: I know. So you sit in here and say what all Jim is doing, and you know what?

Petters: No.

Coleman: I can't do it either. Jim can't do it all and I can't do it all either.

Petters: No, I know. That's why he's stepping up. Wasn't trying to gang up on you. I don't want to gang up on anybody. I'm saying, look. Gotta, I mean, I gotta go meet Frank and those guys out at the hangar with Henry to try to get a loan so they'll help backstop this thing.

Coleman: I gotta call Frank and tell him we don't have purchase orders, that we have to do an extension.

Petters: I mean, Debbie said, I misunderstood something then, cuz I went in there and she said are all those purchase orders from yesterday.

Coleman: Those were, those were done yesterday morning, Tom. Those were notes that were done in two days. Eighty million dollars due in two days.

Petters: I know.

Coleman: Now he has another 75 million and he wants more purchase orders.

Petters: I know.

Coleman: I don't have purchase orders for him. I can't even possibly begin to think of what even to sell next because...

Petters: Right.

Coleman: ...we sold so much merchandise. So, I don't have purchase orders for him. He's gonna have to do an extension.

Petters: I hear ya. Okay. That's my fault probably. Cuz when I was in the room I said well, we can probably come up with 80 million dollars that are unencumbered, when he said 80 million, ya know? He just looked at me and goes, don't ya have like 80 million left that's unencumbered? And I go, I don't know. I'll have to go and check and I walked into Debbie's office, ya know, and she had a stack of purchase orders on her desk. And she goes, we did these yesterday. But did you give them to them yet? No. I said, they ask you for them? She goes, yes. So I thought she meant those were the ones...

Coleman: Tom, she would have gave them to them yesterday.

Petters: I, I...But I mean...

Coleman: Yesterday morning she gave them to them.

Petters: I thought, I thought she was waiting 'til...and, by the way, what she said, was out of love, not out of hate. She said, I think Deanna's so stressed out that she's checked out. She was worried about you. So was I. We

were both sitting in the office yesterday with tears in our eyes (UI).

Coleman: I know.

Petters: So, ya know, I'm sorry. Sorry you ever had to meet me.

Coleman: We'll get through it, Tom.

Petters: I can't handle it all.

Coleman: No, you're not gonna do that. Tom, absolutely. Don't, Tom.

Petters: I won't.

Coleman: Don't.

Petters: No, I won't. I'm just gonna hug you.

Coleman: No.

Petters: But I won't tickle you.

Coleman: Tom, no. Don't.

Petters: Let's dance.

Coleman: I, Don't. No, my back is really sore.

Petters: It is (UI)

Coleman: Yes, I did. My back is killing me.

Petters: It is?

Coleman: It's been sore for quite a few days. So, yeah.

Petters: No hugs.

Coleman: No hugs. No hugs. Not even from Scott.

Petters: What?

Coleman: I said not even from Scott lately.

Petters: Really?

Coleman: No. It just is really sore. I just, I...

Petters: What, your lower back?

Coleman: It's, it's just my whole back. I think it's just, like everyone else, it's stress.

Petters: Yeah, but that's bad.

Coleman: (UI)

Petters: Is it that bad? Have you been to a chiropractor besides Dr. Mellon?

Coleman: Dr. Mellon (UI).

Petters: Dr. Arne, have you been to Arne Chiropractic Care?

Coleman: I haven't. No. But I'll find one. I just (UI)

Petters: No, Liz knows this one right over on 394.

Coleman: Maybe I'll call them.

Petters: Ya know where I'm talking about? Arne Chiropractic? They're coming here on Thursdays now.

Coleman: Dr. Mellon's no longer coming?

Petters: No.

Coleman: Oh, that's good. He's, he gives me the creeps.

Petters: Dr. Jay Mellon.

Coleman: Dr. Jay Mellon.

Petters: So here, let me lift you up. No...

Coleman: Yeah.

Petters: ...I'm just kidding. So...(UI)

Coleman: Good luck (UI)