

09/12/08 1:17pm
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Deanna
Coleman: Tom?

Tom
Petters: What?

Coleman: Oh. You know, Interlachen was just, um. They have another two million was due in August and then they have another two million due in September...

Petters: Yep.

Coleman: ...and then they were getting kinda frustrated because they haven't received payment so what Larry came up with is just tell them that we have problems with the Panasonic 42-inch. That they were defective. Um, cuz that was the first payment of the two million that was due in August.

Petters: Okay.

Coleman: Um, but they still now wanna know, well they're worried about being paid in the middle of October. Uh, and you had mentioned to them something about buying them out.

Petters: Yeah, if...

Coleman: So.

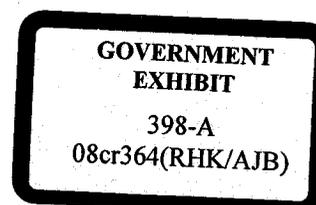
Petters: ...we get this money, then we're working on a plan depending on Greg's fund Thane's working on next week. Greg will have liquidity again and Greg will be able to buy them out. If not, then we're gonna have to have to do the deal with Ritchie or something. We went through all of our problems on the board. (UI)

Coleman: Good.

Petters: (UI)

Coleman: Good.

Petters: (UI) It'll give you an idea of the stuff we're talking about. I can explain it to you tomorrow. Whatever, but we'll talk about it tomorrow.



Petters: Good afternoon.

Male: Hi.

Petters: Hi.

Male: Mike.

Mike: You running out of town?

DeAnne

Anderson: Yeah.

Petters: You waiting to see me?

Mike: No, I was just...

Anderson: You need me?

Mike: ... (UI)

Petters: This was done to give you kind of an idea what we've been talking about. Ritchie's priorities, our priorities, Tom's priorities. Okay? This is attack plan for next week. On my side, Thane's attack plan is to go get ten million for Ted and get another hundred million and another hundred million just like Girard's doing, kind of doubling up and getting money for Bell's fund and, uh, then on a long-term basis helping us raise the other one point five million on that floor idea we have with Girard. Um, and then there's a lot more things but we went through everything. Where the equity are, here's what the equity stuff we have, the aviation notes, Lance, Polaroid, FingerHut, Thane, and actually these were the low ends, you know, we, we got a two hundred million valuation. Um, best thing if you want is take pictures of these on a digital camera, download them onto...

Anderson: Yeah, I did. I can't read 'em very good, they're not...

Petters: Okay.

Anderson: ...um, so.

Petters: Well, best as you can copy 'em.

Anderson: Yeah.

Petters: Can you read 'em?

Anderson: Yep. Think so.

Petters: I'm gonna run an errand, and I'll be back.

Anderson: Okay, you're coming back?

Petters: Yeah.

Anderson: All right. Can you just sign this, this is for that wire, I guess, Lois said.

Petters: We didn't get that wire yet?

Jim

Wehmhoff: Yeah. Yeah, the wire is in, in that...

Petters: Is there anyone else in this building that can sign like on Zink documents besides me? Honest to God, I spend so much of my day.

Wehmhoff: On Zink?

Petters: Well on any, some of these companies, can't we do a power of attorney for some of the documents that people aren't gonna go to jail. No, I'm just saying, you know what I mean? There's like, like there should be a couple other signers when I'm overseas, like when I'm, people send stuff to hotels and, it's like anyway, it's just, I'm just saying, it's like today.

Wehmhoff: Are you gonna be here on Monday?

Petters: No. I hope not. I gotta go, if I am, then I can't get done what I gotta get done there. Why, what do you got?

Wehmhoff: Well, I needed your signature on, uh..

Petters: Huh.

Wehmhoff: ...this power of attorney for the State of Minnesota.

Petters: Okay, I'm coming back in about 45 minutes. Can I sign it real quick? What time's my haircut?

Anderson: Uh, 3, uh, 3:45.

Petters: I'm leaving way...

Anderson: 4

Petters: ...before that. I gotta go pick up Joey.

Anderson: 4:00 o'clock actually.

Coleman: Okay, then you're not coming back.

Petters: No, I am coming back. I have to go pick somebody up and give 'em ride here right now who's waiting for me.

Wehmhoff: Okay.

Petters: So I'm coming back. I'll come back.

Coleman: Um, so yeah, we'll just, I'll call you tomorrow and we can discuss it tomorrow if that works.

Petters: That's my only day off.

Coleman: Sunday?

Petters: No, I'm just kidding. You can...

Coleman: (UI)

Petters: ...you can call me anytime. DeAnne, thank you, I'll be back.

Anderson: Okay.

Petters: Thank you, okay. It was nice meeting all of you. All right. I'll be back. I promise you. I'll come up and sign.

Coleman: Yeah, right.

Petters: Ha-ha.

Coleman: He won't be back.

Petters: You're thinking yeah, right.

Coleman: I know you won't be back.

Petters: I'm coming right back.

Coleman: Okay.

Petters: Yeah, I swear to God I am.

Coleman: Yeah, right.

Petters: I don't want to but I am. I'd like to get the hell outta here (UI). All right.

Coleman: Were you talking to me when I walked away?

Petters: Did Greg Bell call you at all?

Coleman: Greg Bell? No.

Petters: We're getting the copies and working on those documents for the hedge funds (UI)

Coleman: Good.

Petters: Fortress (UI) Just a FYI. Okay.

Coleman: Okay. (UI)

Tammy: (UI)

Coleman: How are you, Tammy?

Tammy: Good (UI)

Coleman: Oh, okay.