

09/15/08 3:05pm
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Bob

White: It's that time.

Deanna

Coleman: Oh! God, you scared me.

White: Uh huh.

Coleman: Come on in, it's, I'm holding for Tom.

White: Is Tom gonna call?

Coleman: Um, I'm, on the line right now on hold.

White: Okay.

Coleman: Here are the PO's.

White: Okay.

White: What's, have you had any conversation with Tom?

Coleman: Ah, no, I had talked to him just real briefly. He, um, was on the other line with, um, Mary, and was gonna call me back. He called me back, and then I missed his call, and now I'm on hold.

White: Okay.

Coleman: And, did you get the e-mail from DeAnne Anderson, I just got it?

White: Yes. Yes.

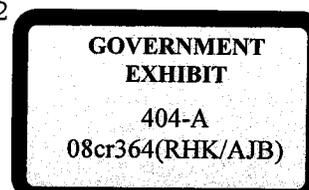
Coleman: With, Gottex now is gonna be in town.

White: Yeah,

Coleman: On...

White: ...I don't know what that means.

Coleman: Thursday, September 18th. That's this coming Thursday. From 1 to 3.



White: Yeah.

Coleman: Um...

White: But, I don't know where...

Coleman: Hold for me with Frank Vennes and Gottex funds. Gottex is the one who...

White: Yeah.

Coleman: ...is giving...

White: I n--, yeah I know.

Coleman: ...Palm Beach, so what do ya mean you don't know what it means?

White: I don't know what they wanna talk about, I don't know what they're gonna do.

Coleman: Um. Last Monday night, when I was here with Frank and Bruce, and...

White: Yeah, I know who got...

Coleman: Just a sec, cuz it...

White: Yeah.

Coleman: ...might be Tom. This is Deanna.

Tom
Petters: Hi.

Coleman: Hi.

Petters: Sorry it to so long to call ya.

Coleman: Oh. That's okay.

Petters: Already when I got in the front door, so I...

Coleman: Oh yeah. No...

Male: Hey Tom, I'm here, too.

Petters: Hi Bob, how are ya?

White: I'm good, and you?

Petters: I am, just. I'm, I'm good. I'm makin' headway, I mean, and we got problems. But we had...

Coleman: It's hard to hear you.

Petters: Huh?

Coleman: It's hard to hear you.

Petters: It's hard to hear me? Is that better?

White: Yes.

Coleman: Yeah.

Petters: Headset. I have a sore head. But anyway...

White: Oh.

Petters: ...I think Greg Bell just called me, ah, half, twenty minutes ago. So. Um, and I got nineteen messages. So! What can I do for you, that Greg Bell needs. Can't...

Coleman: Well.

Petters: ...do.

Coleman: Greg Bell. Bob and I had a call with Greg Bell.

Petters: Yup.

Coleman: Uh, first of all, before we go to this call. Greg Bell wants to do some more purchase orders. Um...

Petters: Yeah.

Coleman: ...ya know, exchange in collateral?

Petters: Yep. Told me that. And he told me he had about his redemptions, and he told me about, he needs some sort of, um, he goes "Here's our choices. I go down on Monday or Tuesday. I get some more collateral. And every time I talk to people, they tell me I can get it, but they can't get it," I think right now, And I know you're upset right now, but I don't believe that. I said, cuz like honestly where the fuck would we get the

collateral?

Coleman: Oh.

Petters: And he said, "Well, that's right." And I said, "Well, if you want me to get collateral, I'm gonna have to tell you. Here's the deal." We've borrowed money from Thane Ritchie. Rolling back and forth, and I'm in a fight of my life with Thane Ritchie right now, Greg. And I need to give up part of the SPV that I own with you, that 350 million, to protect it." "No, no, I don't want Thane to have that, I don't wanna," I said, "Well...okay. Well then I'm gonna get in a lawsuit with Thane. And the world blows up. And, by the way. If you want me to get a hundred million in your hedge fund from the guys down in Florida, then I need you to cooperate on a couple things, and I know we're in a shit box, but don't ask me about retailer payments cuz there is no fuckin' retailer payments." I said, "There is no retailer payments 'til I get everything resolved with all the hedge funds. And I told the people down here the same fuckin' thing." And I said, "So let's talk about where else I can go around the world to get money right now, let's talk about where I can create value." Now as far as the purchase orders go, and you wanna ask me for purchase orders, I will not make reps and warranties on those purchase orders. Dead silence on the telephone. This is on Saturday.

White: Mm hm.

Petters: He goes, "Tom, I need some fuckin' purchase orders!" I said, "Greg." He goes, "Tom, I haven't got a fucking payment now for nine fucking months. Think I don't know there's something wrong with the fuckin' purchase orders," he goes to me. I said, "Okay. I understand." I said, "I'll write that down," and I, and, by the way, he has never been mad or angry with me all weekend. Just tellin' me, and, ya know, he's really, really up against the wall, as you know.

White: Yeah.

Coleman: He's stressed out, big time.

White: Yeah.

Petters: Oh, he's really stressed. Said, "My fucking world's

gonna come to an end and I'm gonna get hauled off to jail."

Coleman: Does he know that these are not real purchase orders?

White: Well, he says, he'd said that, just here.

Petters: Well, let me tell you what, he didn't say that. He didn't wanna say that to me, Deanna. Just like, that day when you and I were in the office, ya know? Nobody wants to say that.

White: Yeah.

Coleman: Do you think he knows that they're not real?

White: Well he said, there's, "Don't I know there's something wrong with the fucking purchase orders?"

Coleman: Well that doesn't mean that he...

White: Haven't gotten a payment.

Coleman: ...knows if they're not real or not, Bob.

White: No.

Petters: Maybe I don't, I d--...

White: No.

Petters: Ya know what?

Coleman: That's, doesn't...

Petters: He knows...

Coleman: ...mean anything.

Petters: ...that some of 'em are bad, he doesn't know which ones are bad. All he knows is right now he's in the fight of his life, and what he wants to do is anything he can do to get money into that fund to pay off that one guy with the redemption. Anything! He said, short of robbin' a fuckin' bank. Said you got, "Tom, you gotta fuckin' come through for me. He goes, you gotta come through for me. I've come through for you, you gotta come through." I said, "Greg, I'm tryin' with

everything I know. I'm tryin' to buy a fuckin' company that I don't wanna buy to get the money to put in the bank to give to you for two days."

Coleman: What company is that?

Petters: Value Vision.

White: Okay.

Petters: Anyway, let's get to this thing he wants here.

White: Yeah.

Coleman: So he wants a letter from the retailers. Um, I don't, did you send him one that Bob made up, Tom, a month ago?

Petters: No, Bob you sent it to him.

White: Yeah.

Petters: Because I was gone.

White: Yes

Petters: Yeah.

Coleman: Okay, so I am not sure, Bob. I don't know what you put in that letter or anything. I don't know what the difference is.

Petters: He has it.

White: It just says, it saying that he is acknowledging, um, these purchase orders.

Petters: And it doesn't say, it says, it doesn't say was in the warehouse or not. It says that it says to be held in strict confidence.

White: Yeah.

Coleman: Okay, so he wants a letter from the retailer so what's the letter different than what you have already given him?

Petters: He just wants an updated one.

Coleman: I think it is more than that, Tom. Bob, did you, you were there this morning, what do you think?

White: Yeah, well he, what he, he was trying to make a distinction between purchase orders that are receivables and purchase orders that are, um, they haven't received the merchandise yet. They are still in a warehouse.

Petters: You know why he's trying to do that? All it may take, some assertions to everybody that we didn't have stuff in a warehouse. So everybody is asking the same thing. That's why Palm Beach's auditors are up in arms. So everybody is. So there is the fastest way out of this, is to start getting some fucking cash and getting people paid and nobody asking questions. But

White: Hmm..

Petters: Until we get some fucking cash I don't know whether to turn right or left on that.

Coleman: Okay. And then he wants, um, some kind of receipt, some kind of proof that we received the merchandise. The merchandise that is in our warehouses...

White: He was saying..

Coleman: ...like the bill of lading...

White: he was saying as option to that if I can have some bill, bill of lading.

Petters: He said he wanted some. Yeah. And you know what he said to me, I said Greg, we don't have them. I got, I could get, maybe some. He goes, Tom some is better than none. He goes, I have been fucking asking for these, he almost started crying. He goes, for the last year I have been asking everybody. And he goes, I said, I know that.

Coleman: Well, like I said, the more you give them the more they ask for, so, it's

Petters: Greg has been pretty good.

White: Yeah.

Petters: You know what I mean. I think he is probably the last guy that is going to kill us.

Coleman: And then he wants an inventory count of the warehouses. What's in the warehouses.

Petters: Well, he is, it is nothing different than anyone else wants, right?

White: Right.

Coleman: Bob, yeah. But no one's getting it.

Petters: Right. So, I think that we're gonna to have to say. We are going to have to think of the lesser of four evils and give up one or two of them and very little of it. Or something.

White: Mm hm.

Petters: Give the same thing to them as we are going to give to Palm Beach cuz you are gonna have the problem of Gottex or somebody coming around saying "They don't really show anything." Here is the one good thing, that I tell you what, this guy from Gottex that wants to see us. I am less concerned about Gottex than I am about others. One thing I do know is that these guys have lied like hell to all of their investors.

Coleman: Gottex or who?

White: Yep, I think everybody.

Petters: The funds have lied to their investors.

Coleman: I'm sorry. Who Tom?

Petters: I'm saying the funds

Coleman: Oh, the funds.

Petters: Yeah, the funds have lied to their investors. Deeply. And of course, we'll be the ones they blame. And then, and you almost have to look at these documents that we're sending. We've sent enough that some cases that we're already guilty as charged. They can say that they were led to believe this stuff. Pretty much guilty as charged but the, here's the thing, do we think, do we

think that if we're just, if we're, if we're just satisfying the inevitable, I mean I am not where I want to throw in the towel and not trying to raise money at all. But I am at where I am saying "How much are we going to let people have and what are we going to give them and what is the answer going to give them back because stalling them and stalling them and stalling them doesn't do any good. Unless you have something like Fortress that people could believe in. That is questionable because it's not a sure take off. It's a 50/50. I mean the conversation the guy from Palm Beach. I don't know if they have called you back today at all...

Coleman: No, I, no.

Petters: They are going to call. I gotta get to them. But they, their auditors were asserting fraud and that's why they wanted to come to Minnesota and they're just saying there's too many things in the world that are bad, a few things in the world. Ya know, I guess they got some other deal with some mortgage deal that no mortgage is there. Anyway, um, something funny, I just got an email. (UI)

Coleman: You. What? I can't hear you.

Petters: Ah, I am reading an email from Tom Ting. Tom Ting says, um (UI) Henry Winterstern. Wait um...

Coleman: So, getting back to Greg Bell then on the replacement PO's he is saying that you told him there is 350 million in replacement PO's that we could use.

Petters: No. I said we have equity in your fund of 350 million. I said I could use that equity to go get um money to get PO's. That's what I told him.

White: Okay.

Petters: These are 350 million in equity. Oh, cuz he thinks I have equity in his funds.

White: Yeah. But, but that's where the 350 is. He was saying T, he was saying that Tom says you got three, you can get 350 million in PO's.

Petters: Okay. I, here, here's, here where I...

White: I get it.

Petters: ...can do that.

White: Yeah, I get it.

Petters: What is that 350 million? That 350 million is our, our deposits and our part of the purchase orders, right?

White: Right.

Petters: So here's how that conversation got to that point. He said you must have at least 350 million or 330 million or 300 million in purchase orders. They're a part of my SPB.

Coleman: He has all the purchase orders, though.

Petters: Including the, the 350 million that, uh...

Coleman: Yeah, cuz he does when we do a note with Greg Bell we do 90%, or he does 90% we do 10% at 350 your (UI) is at 10%. Doesn't mean there is...

Petters: There is only a billion 4 so that would be 140 million.

Coleman: I, you know, you are the one who came up with 350. I don't know where that number came up with.

Petters: On his, I, no, he came up with 350.

Coleman: Okay.

Petters: On his financial statements that Sandy produces.

Coleman: Okay.

Petters: ...350. I, I'm not arguing with you...

Coleman: No, I know. I just, I don't know, have no clue where the 350 million came up with. That's what you told me and I guess I just said okay. I, I didn't...

Petters: well, I can forward you the financials that Sandy gave for...

White: Yeah, we can get them from Sandy, that's, but, but what it is, basically, is our share of the thing of the

equity and the deals would be that much money. Uh, and we could supposedly borrow against our shale, share to get some money to roll some more PO's to give him. That's what he is saying. I think.

Coleman: But I just thought we didn't want to make up anymore PO's.

Petters: Well, we don't.

White: I don't.

Petters: I'm not sure what, is he saying he wants 350 million dollars in PO's?

Coleman: No, he said that you told him, that we had 350 million dollars in PO's.

Petters: That were unencumbered?

Coleman: He didn't say that, Tom. He just said that you, because I told him that I didn't have any purchase orders. He goes well Tom said that you had, that you guys had 350 million.

Petters: What the fuck?

Coleman: That's kind of what I said.

Petters: I said we had 350 million in PO's?

White: Well, I think what he's saying is you can get your, using the equity you could borrow money to get PO's to give him your deals.

Petters: That conversation he had with me. Use my equity. Use my equity. Use my equity. Go borrow some money. Use my equity. Use your equity. You know what I mean? Don't give, Thane Ritchie gives my equity unless Thane will give me money. So...

White: Does he wanting his money or is he saying with a wink

Petters: My, oh he wants money..

White: Yeah.

Petters: He wants money first priority before anything.

White: Of course. But I'm, say-, but if, if he thinks that we could, if he's saying with a wink just give me, just give me some PO's then, uh

Petters: I don't know. I guess I have to call him. I don't know.

White: Alright.

Petters: If he told you, I mean, I'm gonna call him and say you just told them I had 350 million dollars worth of PO's?

White: Yeah.

Petters: Is that what I should say?

Coleman: That's what I thought he told me. I might have heard him wrong but I thought he said that you told him he had, we had 350 million dollars in purchase orders.

Petters: Unen-, but I mean...

White: Yeah, unen-.

Coleman: Tom, he didn't say that.

Petters: No, I agree with ya I'm just trying.

Coleman: I don't, I don't know. I can't put words in his mouth. He didn't say that. But he just said that you told him he had 350 million...

Petters: Are you gonna call him back with this stuff right now? You said today.

Coleman: Um, I told him I would get back to him, um you know if I don't get back to him today I have to get back to him tomorrow morning on the purchase order. On the other stuff he wants something in a couple days. The letters from the retailers and the bi..bill of ladings which like I said I don't know what we're gonna tell him there.

Petters: I don't know. Have you guys come up with, have you come up with any ideas?

White: No. We're, we're just trying to figure out what to, how to satisfy him with things and we can, you know we can up with more documents that, but, and we, and we can

update the letters and so on but, uh...

Petters: I mean. Okay. So basically he's asking you for everything that everyone else is asking we don't have and they are wondering...

White: Right.

White: He's, he's just, he's, he's just trying to figure out what he can do to keep people off of his back. That's all. And anything we can give him that will be useful he would like.

Petters: I don't know. You know, I, here I am. Look it. Um, I'm trying to get Palm Beach from sending auditors to Minnesota.

White: Right.

Petters: And I understand. I mean, I, I, I don't know the right decision. There isn't one. Other than going to get money from other assets. But I continue to try to do. I have called, haven't had one person call anybody today that don't want some more diverting PO's. Fucking Gregg Colburn. Um, I haven't called (UI). And I will never do that again. However, um,...

Coleman: Is that Interlachen?

Petters: Yep. I mean, anyway, I'm saying. I mean, I, I, I guess I don't know any better than you guys know. I, Are you looking for me to make a decision because I don't know what decision to make.

White: No, no.

Coleman: There's really no decision to be made. I mean I guess.

White: We just, we just wanted you to be informed of what was going on.

Petters: Yeah. So what should we do?

Coleman: We've got to tell him we don't have the bill of ladings.

White: Well, I think he should have a conversation with Greg Bell and figure out what he is talking about with the

350 and figure out what he really wants.

Petters: (UI) They're asking for bunch of other things. You know. Look it, he has no money. He has no bills of lading. He has no money for redemptions. He has no inventory count. And he has um no what else? What else does he want?

Coleman: Letter from retailers. Bill of ladings. Inventory count.

Petters: Okay, so...

Coleman: And more purchase orders.

Petters: He has redemptions. He has no inventory counts. He has no letter from retailers.

White: He would like some purchase orders to replace the ones that he's got so they are not so old.

Petters: Okay, so he's going to say to me "Who the fuck can I call in Minnesota to get these." You saw that email he sent.

Coleman: Yep.

Petters: That's what he's going to say to me when I get on the phone. So, I'm looking at the same list that you're looking at. No, no money, the money that I am working on I don't think you guys are doing anything on the money, right?

White: Right.

Petters: You can't get them any bill of lading or warehouse receipt.

White: Well, we can do something but the more, you know it's

Petters: No, I, I don't think that. I agree with you. I think..

Coleman: It's just the more we make up the more we continue making up. I'm not saying that you know Bob's made up bill of ladings before. I'm not saying he can't do it again but it's just like I said the more, there is only so many that he can do.

Petters: Okay, so there has got to be something in a smaller form called a warehouse receipt or something that shows a bunch of stuff. I don't know what.

White: Yeah. Uh..

Coleman: Tom, there is so much warehouse, merchandise in these warehouses. There is basically 5 warehouses that we use. The guy has 1.2 billion dollars out. That is a lot of merchandise for 5 warehouses.

Petters: I'm not, I'm not suggesting. Here is what I am suggesting, if anything and I don't even know if I am suggesting it. Just talking out loud. Thinking. Okay. Here. We can get 5% of what you got for bills of lading or 10% of what you got in bills of lading and it'll take weeks. And we can't get any more from them. I don't even know if we want to do that. I mean, there's something, I don't know. You got to put a cap on it and figure out something. I don't know. We got to do something but um, we're immobilized, you know what I mean? And then, and I, I'm trying to advance the ball with Girard on the sale of Polaroid so I can get the money out of him and it's just too many projects.

Coleman: Well, are you calling Greg Bell back?

Petters: Well, I have to now. Yeah. I have, I mean I'll call him back. Sure. I'm just saying I got Girard to talk to, Mike Phelps (UI).

White: Tom, we did not say that we'll have Tom call you.

Coleman: I know, he's been call, Greg Bell has been calling Tom.

Petters: I talk to Greg five times a day. I talk to Frank 5 times a day. I talk to...

Coleman: I hear you.

Petters: You know what I mean. But I mean...

Coleman: So do I.

Petters: In addition to that, what I am trying to do is, I am saying in addition to all that, I am trying to get money out of Ubid, I am trying to get money out of the real estate. Trying to make Polaroid valuable. I am

trying to, Bob are we, uh, on Zink? Girard just put in another 5 million dollars, you know.

White: Yeah.

Petters: And the only investors that have so far really come in is Girard and us, right?

White: Uh, we just got a loan from a uh, uh a fund that monies should be in soon and then there is some small investors for small amounts of money.

Petters: Okay. Alright. Well, that is good.

Coleman: Um. One other question. That 5 million...

White: The loan is for 10 million that we've got coming in.

Coleman: That loan. That 5 million dollars that you borrowed last Friday.

Petters: Right. Did I borrow that Friday?

Coleman: Well, um, I thought that was on Zink. It's, I guess Jim just, I didn't, I didn't know anything about it. Jim called me today and told me it was due Thursday.

Petters: Yeah.

Coleman: I didn't know that. Okay.

Petters: Neither did I when we borrowed it. Told me we were getting 25 million and I signed signature pages again. And A.J. and Camille call back and they say well they don't have, that's why I came into your office all in a good mood because I thought we were getting 25 million.

Coleman: Yeah, I guess I didn't know anything about it then. Okay. He just, Jim just, Jim just asked me about it, um, about that 5 million plus the 5 million that is due, you know, the short term money.

Petters: And I, yep. I know.

Coleman: So, he said you are giving 10 million back on Thursday and I am just going, "uh okay".

Petters: Helpful to get all this information from everybody. It's like a nice daisy chain but nobody's got solutions.

White: Yeah.

Petters: So, um, I guess I'll call Greg back and you know. I don't know. So what have we accomplished here?

White: We just telling each other what are, what's happening...

Petters: But you, can't let Greg just sit.

White: Yeah, we didn't. But we didn't know what was said regarding the 350 and we weren't sure how to respond.

Petters: You know what? I, I mean, suppose he, you know, I don't know what he is saying. I don't know. Remember that one time you talked to him...

White: Yeah.

Petters: Bob, and you interpreted him as saying just send me the PO's, I don't care or was that Frank?

White: Right. That's kind, that is maybe what is happening so I would have a, you have a conversation with him and, and I think he is going to, he wants to just exchange some PO's for newer PO's.

Petters: I'd say that we have some unencumbered ones if that's what he says.

White: Yeah.

Petters: Yes?

White: Yeah. But, I mean, it's, try to figure out what, what he, you know, what he would like us to do and we can, you know and we can...

Petters: Well, it's obvious what he, but yeah, I mean but...

Coleman: It's obvious what he wants us to do, Bob, it's just are we going to do it?

Petters: Right. So you've already given him letters from

retailers so I think we're already fucked there. So you might as well give him an updated letter from retailer. I'm going down the list. I mean, I gotta, I, if I am going to call him or you're going to call him, somebody has to call him and say no or yes or something. Um, we have some PO's. Don't know how many. But Deanna just got done telling me we don't, Tom. And he'll, and I'll say, he said I found some under my desk. No, um.

White: I don't think he, I think that he is, um, he just wants a story that he can tell and something that can get him out of his box. And I don't think he is going to worry about whether there's an, whether there's an inconsistency from what Deanna just answered this morning to what we come up with.

Petters: Well, I don't know what, we're not getting anywhere so I don't know. I, I, I don't know what I'll say to him. So.

Coleman: Well...

Petters: You're both sitting there and I can't help. I don't know what I can do...

White: No. Well I'm, we, he, the issue we gotta resolve is, is the 350 million dollars. What he thinks and, and if we can...

Petters: You are saying I should tell him yes on those?

Coleman: On 350 million? No.

White: Well, we don't, it would take us a long time to generate 350 million dollars in PO's.

Petters: Look I gotta tell you what we should do. I gotta get him some other mother fucking collateral for his hedge fund and I gotta get some the other guys some other collateral and I gotta get worth something fast so I can quit giving these goddamn PO's out. I am sick and tired of this whole shit. God.

White: Yeah.

Petters: I'm sick of it. And I just get off of a very positive phone call, you know and you just get pulled under again. And by the way the positive phone call, they're

so hard to make positive. You know, with Lehman Brothers going broke today and everything else going on...

White: Yep.

Petters: ...nobody wants to fucking talk to me.

White: Sure.

Petters: I can't believe what's going on. (UI) depression. I gotta get out of the United States. Get some money from another place. (UI) Tell you what, a lot of those places got a lot of money. Just getting ourselves chump change. Ted Deikel's check bounced causing so much problems. They put it in on Friday night and I tried to stop it.

Coleman: I didn't know you gave him a check.

Petters: Yeah. We gave a check to him. We gave him a check...

Coleman: From Petters Group? Or from your account? Or...

Petters: My personal checking account. Said he couldn't get a hold of me on Friday so he put it in the bank. Put it in at Crown. They know about it at Crown. Just trying to find the money, you know.

White: Yeah.

Petters: Damnit.

Coleman: Are you going to be able to sell that Ubid stock? Would that help?

Petters: Yeah. If somebody wants to buy it.

Coleman: Oh, so now you can't sell it. Okay.

Petters: Well, the market. That's what I am saying. I am not saying I can't sell it. The best way to sell it is at 10 dollars a share. 15 dollars a share. That is what I was trying to shop it, you think because they would buy Ubid, buy our Ubid out at 10 dollars a share all of a sudden. Makes, us worth 60, 70 million dollars worth versus (UI).

Coleman: Who is buying Ubid at 10 dollars a share when right now it is only 2 dollars a share?

White: Trying to sell the whole company in one fell swoop deal.

Coleman: Okay.

White: Is that how you ended up talking about Value Vision, then?

Petters: No, I ended up talking about Value Vision because ah Ted Deikel ended up calling me telling me that they kicked the chairman off the board take it over (UI) but I don't want to run any more fucking companies. But then he started talking about the amount of cash in the bank and if he sells the fucking (UI) contract (UI) buy Ubid, put it in there (UI). We can make a lot of money. We can make a couple of hundred million dollars on the whole deal. He's not going to go to Circuit City (UI).

Coleman: DeAnne Anderson just sent out, we have a meeting now with Gottex and Frank Vennes Thursday?

Petters: Not this Thursday. A week from Thursday.

Coleman: Oh, she sent the wrong date. She put out Thursday, September 18th.

Petters: Not that I know of.

Coleman: Um, she sent out two so maybe the new one had the corrected date on it. Update. Yeah, the 25th. Okay. It was changed.

Petters: Well, listen. I, I don't know what to say. Ah. We gotta call Greg back. If you guys want to talk about it some more. You know what my feelings are on it. (UI) want to give as less as I have to but I want to get...

White: Well..

Coleman: Well, do you want to call him and see what he has to say? Or?

Petters: I know what he has to say. He already said everything in his email. He didn't want to approach you guys. Other than the PO's.

White: Yeah.

Petters: I mean, I will clear, I will find out what he says on the PO's but I don't know about all the other stuff.

White: Yeah, I understand.

Petters: I'll call him. Yeah. It's just that he's not the only one I gotta call right now, so, um, I'll call him but I am just saying that I don't want to say more than, I mean, I think we've, we're talking here for. Oh man. What we're gonna say and if you want I'll call you back and we'll decide then I'll call him. But I got a lot of calls to make. There's a person here on hold.

White: Yeah.

Coleman: Yeah.

White: Go ahead.

Petters: I'm not being rude...

White: No, no, no. I'm not, we're not taking it that way. We're just..

Petters: I'm just saying. You know what I mean.

White: Alright.

Coleman: Kay.

Petters: We haven't gotten anything done so I don't know what we should do. So. Let's talk next time let's try to establish the lesser of evil.

White: Alright. Okay.

Petters: Think about, but I know (UI).

White: Alright. We'll see.

Coleman: Okay.

White: We'll talk to you after awhile. Alright. Thanks.

Petters: We'll talk tomorrow morning.

White: Yep. Okay. Goodbye.

Petters: I'm sorry I don't have the answers.

White: Nope, we, we're all working at it. So. Alright, talk to you later. Thanks.

Petters: You bet.

White: Yeah, bye.

Petters: Bye.

Coleman: Bye.

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