

09/17/08 12:05pm  
1D13\_0917\_120537

Deanna

Coleman: Hi. Oh, that's better.

Tom

Petters: Hello, Larry?

Larry

Reynolds: I'm right here.

Petters: Deanna.

Coleman: Yes.

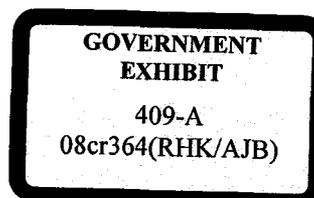
Petters: My apologies. Tried to get you, then Larry and I just started talking and talking and talking and talking and talking and talking and talking. So. Look, we got a plan and it involves, you know, PCI and it involves go forward stuff, but it's a real plan. And one of the things that I think that I'm convinced of is if Larry knows the whole situation, we can get out of this. Cuz I need him to be, um, I need him to work with you every day, on, on, on the issues, the problems, you know. And then I can handle Fortress and then I can handle the, the, we can handle these hedge funds and we could, we, we, we can go out and get some money and we can go use some of the, you know, monetize Polaroid and just quite possibly we might be able to pull off Circuit City, Value Vision, and, and acquire U-Bid in there and get ourselves a lot of cash if I have just a little bit of time to work.

Coleman: To buy Circuit City and to buy Value Vision?

Petters: Yeah. Value Vision is for sale cheap. They got, I don't have time to go through the whole deal.

Coleman: Right.

Petters: I don't want to operate 'em. I don't want to run 'em. But I think we got a team to do the liquidation, and a team to go to buy 'em, and we got a group to put up the money. It's a lot of work but I tell you what, we need the money right now. And I can get it done quick. I was on the phone till 2:00 in the morning with Circuit



City, and I got on the phone again at 6:30 this morning with CEO Phil Schoonover working on the deal. Knows what we have to pay for it, know how to sell the assets off depending on (UI). It'll help us get some liquidity right now in addition to the Polaroid thing I'm doing. In the mean time, we got all these junk bonds, we'll call it that, that we gotta get rid of, and gotta get rid of these problems. And, so Larry and I have been talking about candidly where we are, you know...

Coleman: Hm.

Petters: ...and how we can deal with all of the, you know, the Gregg Colburns or this one or that one, you know, the, the, all of 'em. And one of the things I've been able to do is get Fortress to be our shoe if you will to give us, buy us some time. And it's worthless to buy time if we can't have a plan to get out of it. And if we can't get it, if we can get out of it, then we gotta work the plan and I've got to be able to work it with a couple of people. And Larry and I have been on the phone probably 45 minutes and, um, couple conclusions. He thinks if he can come with you and see things and work with you and Jim, we can get through just about anything.

Coleman: To come with me, you mean to come here to the office?

Petters: Yeah, you come there or you come out to, I know you hate to Vegas but you can go to Vegas once in awhile too. And, and, you two working on that together, Jim. While I'm working on getting us money.

Coleman: I'd be more than happy to go out there but it'd probably be easier for Larry to come here uh...

Reynolds: Deanna, I have...

Coleman: ...since Jim's here.

Reynolds: ... no problem with that. Yeah.

Coleman: Yeah.

Petters: And we just get him on, get him a flight on our, Larry, we have a, an airline now. No, I'm just kidding.

Reynolds: Really, no problem at all.

Petters: But anyway, um, at any rate, yeah, I think that's the best way to do it and then we'll sit down and we get things together and we just kinda get on the same page. And every single day when you get these things where you don't know what to say anymore, which I understand why you don't know what to say and so does Larry, we'll, we'll come up with a unified solution. Cuz you need another go-to person and you don't have one, and I, I'm AWOL all the time, she'll come in and ask me a question and I'm staring like a deer in headlights cuz I got eighteen hundred things in my mind and I'm just telling Larry all this and I said you know what, I got some solutions but I'll never get 'em done. It's like restructuring Petters Group. When I get home, Tom Salmen is gonna be working with Jim and Mark, and Tom Hay is gonna become the chief operating officer, and Mary's going down into Polaroid. And we're gonna shrink that baby down, and what we're gonna do is make some necessary moves all around all the companies.

Coleman: Well there's a couple dozen people we could easily lay off that don't do a single thing.

Petters: I agree with that.

Reynolds: Well, I, I, I have one stipulation, Deanna.

Petters: And U-Bid has been a problem too, anyway.

Coleman: Anyway, yeah, what Larry?

Reynolds: My one stipulation is I do not and will not work with Bob White. He scares the shit outta me.

Coleman: Why's that?

Reynolds: Cuz I think he's an imbecile. And I think he's gonna get us in more trouble than we can ever handle.

Coleman: 'kay.

Petters: So, I'm not blaming Bob. He knows what's happened. Larry knows the real story. You know, I'm the one who's responsible at the end of the day. He doesn't trust Larry, he trusts you to get out of it.

Coleman: And I, you know, Tom, I don't have a problem with that. I can't do it all myself. It's just too much...

Petters: I'm not asking you to do it all by yourself.

Coleman: ...It's overwhelming. I can't do it.

Petters: You're not going to be doing what you're doing. So you got, you get, it's gonna be, we're do things some different ways. You, you, I know that so don't get stressed about the thing. Are you on the speaker phone?

Coleman: Yes, I am, I have to get these documents over to Greg Bell, um, so I'm just, I'm doing that while I, while I have you on, uh, my door's closed.

Petters: Okay.

Coleman: Yeah.

Reynolds: Deanna, I'll work with you, I'll do anything with you. I trust you as if you were my sister.

Coleman: Right.

Reynolds: I got no problem.

Coleman: And I don't have a problem with that either, Larry. I don't have a problem working with you. That, that's great, I just, um

Petters: Bob generates phony, all the documents, and she's afraid she's not gonna be able to get through this without it. What I'm telling you is I think we can come up with some solutions that you're gonna get away from that, Deanna, and I know that, that

Reynolds: We, we've gotta try because we're just getting from the frying pan into the fire.

Petters: He's just talking about, look it, some of the issues that people are asking Deanna for are, are, Larry just said it well. Sometimes we have to do things we don't wanna do but we want to do the smartest up to five.

Reynolds: Exactly.

Petters: Th-three out of the five that aren't gonna get us killed. And Larry's pretty smart when it comes to that. I'm maybe smart, a lot smarter than I am.

Coleman: Hm-hm.

Petters: And how we can get our way out of there, he, he's talked to him, you know, I, I, I'm not, I'm not blaming Bob for everything at all.

Coleman: Well, I

Petters: Or blame, it's a matter if Larry (UI) willing to work on it.

Coleman: There's nothing to blame Bob for, but yeah.

Petters: You know what I mean?

Coleman: Right.

Petters: And I just said we gotta call and talk about it all together.

Coleman: We do.

Petters: So, this isn't about Bob can, you know, we're not getting ourselves anywhere more out of it doing it this way. And you know that and I know that, but it's difficult. You gotta say, well what are our options?

Coleman: All we're doing is getting ourselves further in debt.

Petters: Right on.

Reynolds: Understand that we just have to buy some time in a way that people can accept.

Petters: That's right.

Reynolds: No one said it's gonna be that easy. But it's gotta be plausible.

Petters: And we can't blow it while we got a guy like Fortress that'll take every one of our guys including Gregg Colburn and give us a shoe and stretch it out six months to a year.

Coleman: Speaking of, um, Gregg, have you talked to him at all from Interlachen, Tom?

Petters: No, I haven't, I haven't had a chance to, but I will

call him today.

Coleman: Okay. He, he called Mary and asked, uh, told Mary that, asked Mary if he should start procedures because you won't return his phone call.

Petters: You know what, I don't know where, who he's called but he's, he, he hasn't called. I, he called this week while I'm outta town. I'll call him in a few minutes. You know, this is my biggest frustration.

Coleman: But you know what, maybe we should all three call him together, um, so we know because that's the phone call, Larry, that we had problems with.

Reynolds: I, I understand. That's the one that we told him last week that we had the problems with the TV in a recall.

Coleman: On the Panasonic TV recall.

Reynolds: Right. And he bought it. He wasn't particularly thrilled. But at least he understood short-term what the situation was.

Petters: Well let's dial him in and decide what we're gonna tell him, you know, right here.

Reynolds: In a long-term, we couldn't tell him.

Petters: Look, I told him I'd get his paper bought out from another hedge fund, you know. And this was when we thought we were gonna have this other group in here a month ago. They haven't come in and I don't, there's no, or I thought we were gonna get money into Gregg's fund which it's not, you know, it hasn't happened but it's close to happening now but that's not gonna get liquidity to buy him out. So his note's due when, in October?

Coleman: Um, the middle of October, I believe it's October 18th, October 15th, let's see here, October 18th.

Petters: So what a little prick that he's gonna start proceedings and his note's not even due.

Coleman: I know. That's

Reynolds: Now, now this is for a whole, this is for what, 72

million?

Coleman: No, this is, what do they have, 60 million.

Reynolds: 60, okay.

Petters: Is that what we owe him?

Coleman: 6-, well and then we have interest so it's like 7-, yeah, you're right, Larry, it's 72 I think cuz it's 12, 12 million interest for six months.

Reynolds: Yeah, it's what I thought, I thought it was 72.

Petters: So, because of this television problem, we're looking into it and we're gonna see how it's gonna affect it and

Reynolds: Well, Panasonic is guaranteeing you, it's just a question of how long it's gonna take.

Coleman: That's what we told them.

Petters: Plus it's inventory.

Reynolds: Not enough.

Coleman: Well it's Pan-, remember, Tom, it's that purchase order you had me do for Sony and Panasonic Electronics less the discount less payment, less payments, so the total on the PO was 60 million but the total that we paid was 74,847, almost 75 million. Do you remember this?

Petters: You said it was 60 million but we paid 74?

Coleman: No, this is the one where you told me it was, was with electronics, um, and then you said, we, you told him that we had a less of a discount of 38 million and then you said less payment by Nationwide of 2 million and less payment by Petters Company of almost 13 million. Cuz you told him it was 60 million total, but the, but, what was it, what did you say. It was 75 million in product and then with their discounts and what we paid, you said 60 million. And then we sold it to, um, I don't even remember who we sold it to, BJ's, Sam's, and Nationwide, or not Nationwide, I'm sorry, Costco National.

Reynolds: I, I believe.

Coleman: Yeah.

Reynolds: I believe BJ's had a small pot and the other two had larger.

Petters: So, uh, how much of it is Panasonic is my question.

Coleman: Um, the Panasonic, which one was the problem, uh, let's see here, Larry told 'em that Panasonic 42-inch had a problem. Panasonic 42-inch, actually we have two different model numbers on the Panasonic 42-inch, uh, totaling 15, 16 million roughly at cost. That's with both Panasonic, pardon me?

Petters: Better than 25 percent (UI)

Reynolds: Rough-roughly 25 percent.

Coleman: But, Larry, did we tell 'em both Panasonic 42-inch or just that one model number?

Reynolds: We, I think we were a little vague on what it was.

Coleman: That's what I...

Petters: Can he find out if there was a recall?

Reynolds: No, no, no, he, can he find out? No. We didn't really say it was a recall, we said, what really happened is that this particular Panasonic deal were returned to the stores, at a much higher percentage than it should be. They figured that they get, uh, a three-quarters percent back. They were getting like four and a half - five percent so they refused to pay on this until they do some further investigation. We spoke to Panasonic and Panasonic says they, they're aware of a minor problem, they're not really too sure. They're gonna check into it but don't worry, they will guarantee the whole deal. They will guarantee every TV set we bought. And my guy who was actually handing him, handling him was on vacation last week. So I couldn't get in touch with him.

Petters: Okay, so the TV deal is gonna get resolved and they were sold to all three retailers?

Reynolds: I don't have that information.

Coleman: Yes, to all three retailers.

Petters: So...

Coleman: Do you remember, they had that roughly at...

Petters: Alright. So, that, tell us the result that complicated me taking you out of the deal. He has no payments that are due right now?

Coleman: No, he's past due on some of them. Remember, he's the one who had, um, that two million dollars due the middle of August? So it's like 2.4, it was two million our cost.

Petters: Yeah.

Coleman: And then he had, um, another, another 2.4 million due the middle of September, and I'm trying to find my sheet here and I can't find it.

Petters: I know, why did he have these payments due, were these on something else?

Coleman: No, these were the payments because when we did the note, I didn't do the note, legal did the notes, the promissory notes. I never got copies of them and I asked, it's my own fault, I'm not blaming legal. I asked legal for copies of the note...

Petters: Anyway.

Coleman: ...for Interlachen, they actually gave me Ritchie Capital. I looked at it, I noticed it was a three-month, I didn't read it good enough. So I was thinking their note was a three-month note instead of a six-month note. Um, so I told him a small payment was due the middle of August and then in September again. And then I found out it was a six-month note and I couldn't hardly go back and tell him.

Petters: Well why don't I tell him, why don't we tell him that there was no payment due?

Coleman: Tom, I can't, we've had...

Petters: (UI) invoice.

Coleman: ...we've had conference calls with them and we've told them that so we can't go back now and say there's no payment due.

Petters: Doesn't he have the invoice showing no payment was due?

Coleman: They only looked at the invoices. They did not get copies of the invoices. Remember, that was when they came into the office here and, um

Petters: Right.

Coleman: so I had to do the invoices for them.

Petters: Well, I would rather tell 'em technically those two payments weren't are, are, what retailers were those two payments coming from? Have you told him that?

Coleman: Um, I don't know if we really told him anything but it would have been from Sam's Club for 2.5 the middle of August, to BJ's 2.5, uh, beginning of September, Sam's the middle of September for 2.5.

Petters: See, I don't know why we would have, I don't know how to, that's probably, one of the things that those, those payments, why we would have to do.

Coleman: Well I agree with you, Tom, a hundred percent.

Petters: I understand the error, I understand the error. I'm just saying, I'm just backing up right now saying...

Coleman: Yeah.

Petters: ...logically even telling him, and I realize that, so logically in an audit with the deal we, and I don't know if we're better off just telling him these, these payments were in the file somehow erroneously but not on your invoice, whatever, then we're gonna make him nervous that the retailers are gonna...

Coleman: I can hardly hear ya, but okay.

Petters: I said then we're gonna make 'em nervous.

Coleman: Yeah.

Petters: So we're making 'em nervous already.

Reynolds: Well, what you, what you can tell 'em is that because of the problem with the Panasonics, they're withholding the earlier payments and using it as leverage.

Coleman: Well the, Larry, the Panasonic one, um, that was the first invoice that was due so that's why we haven't received payment on that.

Reynolds: So that does make a little bit more sense.

Petters: So you're due in August and you're due, due in October?

Coleman: They're due October 18th.

Petters: So you got a month.

Coleman: Right.

Reynolds: We're working hard as hell to clear this up, that's all.

Petters: Let's call him right now. I'll just tell him I don't have a hedge fund that'll take it out.

Coleman: 'Kay.

Petters: And that, uh, he doesn't have to call people in the company and ask them if he's gonna sue me. I've been traveling, I don't know where he's put, left all those messages but, uh, um, get paid in October. In the meantime when the Panasonic thing gets cleared up, ya get paid. How can I get optics in the warehouse. You can't get in the warehouse, nobody can get into the warehouse, not Ark Royal, not Land, nobody can get into warehouses. And that we never have said it before and now because we're in a bad situation and people are suspect, they're getting paid late they wanna get in. But there is nobody who can get into the warehouses. So if he can't even, even if he comes up with a question, they can't even consider it and ask me because they can't. There is no, we're never gonna be able to live our way through this.

Reynolds: No, I've told him that already.

Petters: But I'm saying that today another email came from Ark

Royal asking if they can get into the warehouse. They can't get into the warehouse. That's why I said we're gonna start, you and I Larry are working together, they can't get in 'em. So if the possibility exists, they're gonna keep asking. And then they got more things, like you said, Deanna, we have more things, stories we have to tell.

Coleman: Right.

Petters: So, so eliminate it. First thing is the answer is ask Tom, cuz if they, if they think there's a possibility, they're gonna ask again.

Coleman: Right.

Petters: So we just gotta be lying on that.

Coleman: Speaking of more things you give, the more things they ask for, Greg Bell wants invoices again. Do I, do you want me to continue doing invoices for him or not?

Petters: No, I talked to Greg about it today and see, you know, he's just all fucked up. He's just fucked up but he just wants some money and we get (UI) some money in here, I don't know what the hell the writing of invoices are for, I gotta ask him. Um, you know, there, the biggest..,

Reynolds: I think he just wants to update the dates on the invoices is all he really wants.

Coleman: The date. No he wants invoices.

Reynolds: Well does he have invoices already?

Coleman: He has old, I mean he has invoices on some of the PO's. He's, I've been having Debbie do invoices, um, weekly.

Reynolds: I, but I think, I think what he wants is the same invoices with a newer date.

Coleman: No. He wants invoices for the PO's that I have not invoiced yet.

Reynolds: Oh, okay, that's another story.

Coleman: And I'm asking if he wants, if I should continue doing

'em or not because I don't, I mean I think it just gets us in trouble. So I'm asking

Petters: We, we, the only, the only, yeah, I know what you're saying. The thing is, we've done 'em before for him, cuz he asked us back in March.

Reynolds: You done it before, you might have to do it again so he doesn't get screwed up.

Petters: Um, the main thing is we gotta be working on offense and defense at the same time.

Reynolds: Exactly.

Petters: And if we're only working on defense, we're gonna get killed. And so, Deanna, I want to get you working on some of the offensive stuff so we don't get killed. Don't get killed. At any rate, let me tell you what. I'm trying to get back to Minnesota and I'm trying to get the fucking, putting calls in between. Larry, when do you, uh, when do you feel like you can come up to Minnesota?

Reynolds: Basically any time you want. I'm going to Portland to see the kids this weekend. Uh, I'm available any time.

Petters: I gotta go to, I gotta go to, uh, this Texas Pacific Group next week.

Reynolds: Okay, what about the following week I'll come out?

Coleman: Well should we do it, I think sooner the better. If we could do it...

Petters: Yeah, it's still on, you, I guess...

Coleman: When are you gonna be gone?

Petters: ...I think maybe, um, how about, how about, when you gonna be up there to, can you go from Portland to Minnesota or not?

Reynolds: Oh, if you fly me I'll go, uh, I'm coming back Monday to Las Vegas so I could fly outta here like Tuesday morning, Monday afternoon.

Petters: I don't know what time I have to be in San Francisco

but I think it's Tuesday, I'm not sure.

Reynolds: Then let me come out here Wednesday.

Petters: Yeah, unless you wanna, uh, I should be there to work with both of you I suppose.

Coleman: Hm-hm.

Reynolds: I would think it'll be helpful.

Coleman: I think it'd be very helpful. You're not gonna be here, Tom, Monday or Tuesday?

Petters: No, I mean I have to go to this thing in, in San Francisco on Tuesday.

Reynolds: All right, so why don't I, will you be back Wednesday?

Petters: The people we're getting money from.

Reynolds: Would you be back Wednesday?

Petters: (UI) the last three weeks. Hi Jen. Pardon me?

Reynolds: Will you be back Wednesday?

Petters: Yeah, I was actually gonna go to that turn-around management thing in Las Vegas on Monday and Tuesday but I can't so, uh, actually if I went to that on Monday (UI).

Reynolds: Yeah, I think Minnesota's probably a better place. You got all your papers, you got everything.

Petters: But you can't get there Monday, but you can get there Wednesday.

Coleman: He can get there Tuesday.

Reynolds: I can get there Tuesday. But if you're not gonna be there...

Petters: Well, Larry, I can't.

Reynolds: ...doesn't make much sense.

Petters: I'm gonna be in Texas Pacific (UI)

Reynolds: All right, how's Wednesday? Let's...

Petters: DeAnne, or Deanna, I don't have my schedule in front of me. I don't have my Blackberry. But Deanna has, pick a day.

Coleman: That what?

Reynolds: (UI)

Petters: DeAnne has my schedule.

Coleman: 'Kay.

Petters: I think we're back on Wednesday morning. But we'll pick that out and I'll do it. So...

Coleman: Are you going to Las Vegas or are you going to San Francisco?

Petters: Hello.

Reynolds: Yeah.

Coleman: Tom, are you going to Las Vegas or San Francisco?

Petters: San Francisco.

Coleman: Okay, cuz your, I have your calendar up and it shows Las Vegas.

Petters: Well Las Vegas cuz I was supposed to go to the turn-around management deal with Stuart Cohen because of Circuit City.

Coleman: Okay. Yeah she...

Petters: I can't go everywhere.

Coleman: ...still has you in Las Vegas on Wednesday.

Petters: Had me there Monday, Tuesday, and Wednesday. Has me in San Francisco on Tuesday, right?

Coleman: Um, no, she has you in Vegas on Tuesday.

Petters: You don't show Texas Pacific Group on there?

Coleman: Um, no it just says, says in Vegas, turn-around investment forum.

Petters: Um, well I don't know. There's a meeting...

Coleman: Right.

Petters: ...at Texas Pacific Group Tuesday or Wednesday. And I guess, I thought it was Tuesday.

Coleman: Yeah, she doesn't have it on either day. Just shows Vegas both days.

Petters: Really? I don't know how that is. (UI) I don't know, you can put me on hold and call DeAnne. Let's call Gregg Colburn. I want to get off the phone so.

Coleman: Okay.

Reynolds: Just let me know what day and I'll be out there.

Coleman: Well let's plan on, how about, let's plan on Tuesday for, well Wednesday I mean right now.

Reynolds: Fine.

Petters: All right. So do you want me to call Gregg alone and just tell him...

Coleman: No, let's

Petters: ...look, all I know right now is we got a problem with the televisions, Gregg, I, you don't have to sue me to get out.

Coleman: Let's call him together. Should I dial him in?

Petters: Why do you want to call him together?

Reynolds: No, let...

Coleman: Let's...

Reynolds: ...let Tom call him, tell him

Petters: It sounds dumb if I'm calling him from the road all three together.

Reynolds: Let

Coleman: Well.

Reynolds: Let Tom call him.

Coleman: That's, that's fine...

Reynolds: I'm flying out there specifically to go through all this next week. And at that particular time, we'll get a conference call and have some plan of action ready.

Petters: Yep. I think that's a better idea instead of

Coleman: Okay. I, I just wanted to try to, cuz that, he'll be calling us right afterwards and that way we all know what everyone said instead of getting confused on what he or she said.

Petters: Okay, dial him up.

Coleman: We don't have to. That's fine. You can call him.

Petters: No, I don't have any desire. I'm just saying it just sounds strange to have three people.

Coleman: Okay.

Reynolds: No, no, I think...

Petters: all these companies...

Reynolds: ....it's best to

Petters: ...sitting there hearing me calling him. Even though he wants to be paid attention to, it's like I just got off with Michael Liss, okay, but, lemme tell you what, uh, paying attention to him directly one to one saying Larry's coming up next week. We're getting things taken care of. I don't know anything other than that, other than there's a problem with the televisions. So I couldn't sell it to another hedge fund. Period.

Reynolds: Perfect. That ends it...

Petters: That's all I'll say, Deanna, nothing more.

Coleman: Okay.

Reynolds: That ends it till next week.

Coleman: That sounds good.

Petters: And that's what I'll tell, all I'll tell him, okay? If you wanna listen, I'll dial him up if you give me the number.

Reynolds: No, forget about it, you should be on the phone by yourself.

Petters: I'm not, I just think that we'll get ahead of the game. So here's the deal. Larry, what I wanna do is, uh, get you and Deanna and I communicating before next Wednesday. So tomorrow I'd like to get a little time on the phone together.

Reynolds: That's fine.

Coleman: Yeah.

Petters: Start kinda going through where we are.

Reynolds: Any time you want.

Petters: Okay. I got meetings all day but I'm coming in in the morning and I'll see, you're there and, uh, what, block out an hour, Deanna?

Coleman: Yep, that's fine. I'll have DeAnne Anderson block out an hour and, uh,

Petters: Morning if you can, that'd be great. Cuz Ramy comes in at like noon.

Coleman: Okay.

Petters: Okay?

Coleman: Um, and then I'll, then Larry, I'll have DeAnne Anderson email you.

Reynolds: Perfect.

Coleman: Okay.

Petters: Thank you.

Reynolds: Have her set me up a flight to get out there from Las Vegas.

Coleman: Okay, I'll have her give you a call.

Reynolds: Great.

Coleman: Okay, perfect.

Petters: Thank you.

Reynolds: Perfect.

Coleman: Great.

Petters: Debbie used to be able to do that stuff now, Debbie can still do it.

Coleman: She can, but I just thought since DeAnne...

Petters: There'll be one travel desk next week.

Coleman: What's that?

Petters: It'd be one travel desk again. Down at Petters Aviation.

Coleman: We don't even have a travel desk here, do we?

Petters: No, we don't have a travel desk anywhere but we got people buying tickets all over the hell. So now next week we're gonna have one person, that girl at Petters Aviation, she'll handle the travel for the company.

Coleman: Well good.

Petters: Nobody gets to fly anywhere anymore then.

Coleman: There you go.

Petters: Right?

Coleman: I agree. I think a lot of people fly around just to fly.

Petters: Well I'll tell you what, there's too many p-, not enough people, not enough times for you and I to go to Vegas. That's all I know.

Coleman: Yeah, really.

Petters: To see Larry. Now we have an office out there, we should go see Larry in that office.

Coleman: Why, you think it makes more sense to meet here?

Petters: You know what, I've never said it in my whole life but now I've...

Reynolds: I think, I think...

Petters: ...I've said it.

Reynolds: ...on this particular occasion...

Petters: I'm joking with her.

Reynolds: ...I think you're right. Deanna.

Petters: I'm trying to make her laugh.

Reynolds: I think we have to meet in, in Minneapolis.

Petters: Oh, yeah, I agree, absolutely. That was a little side joke.

Coleman: No, I haven't even seen the office out there. We've had it now for how many years?

Petters: Well you shoulda stopped in sometime when you were there.

Coleman: Yeah, but go out there.

Petters: Make it

Coleman: Make a special trip just to go see it.

Reynolds: The three of us would just fit there. Yeah.

Coleman: Uh, it's that small?

Petters: Okay.

Coleman: Okay.

Petters: Now if you won't bitch about it even now but, anyway

I'll talk to you guys later.

Reynolds: All right.

Coleman: Okay.

Petters: And thanks.

Reynolds: Talk to ya later.

Coleman: Okay, hm, bye.

Petters: Thank you.