

09/18/08 1:55pm
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Deanna

Coleman: Is Tom in by any chance?

DeAnne

Anderson: Yep.

Coleman: Is he in with anyone?

Anderson: Um, well, he's not on his phone. He might be standing out on his deck. You can walk in there and look if you want.

Tom

Petters: Alright.

Coleman: Hi.

Petters: You just keep on reappearing in my dreams.

Coleman: Your favorite person. You always love seeing me, don't you, Tom?

Petters: What?

Coleman: I said you always love seeing me...

Petters: Yeah, I just love to see ya.

Coleman: ...don't you? Yeah.

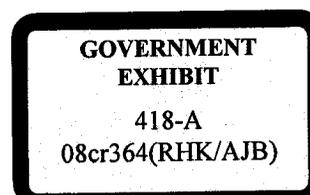
Petters: I do, I do. I just, I, when you come with good, you come bearing fruit.

Coleman: I come with good news?

Petters: I'm, I'm just trying to send Bob Sabes a message and I'm trying (UI) Greg Bell. Cuz Greg Bell and Thane Ritchie got in a big argument, and that coulda blown up. And after all that's going on, hey, I'm not in such bad shape. Maybe I can just detonate these funds and I can just say fuck you guys, you fucked it all up.

Coleman: There you go.

Petters: Well I'm working on a strategy like that.



Coleman: Are you?

Petters: Then I'll pay 'em off if they just shut the fuck up over the next couple years and I want all of my collateral back and I'm gonna do the Fortress thing and it's kind of a plan to work through. Bob and I were talking about some of the stuff. What's (UI) of PCI. And what's the importance of maybe having a different office, you know, so we can work,

Coleman: Right.

Petters: So Larry and I, everybody here (UI) and, and you got Jim Granat calling you.

Coleman: Yes, had a nice um call with Larry Reynolds. But, yes, we do need to call Jim Granat, or I need to call Jim Granat.

Petters: I'll call him.

Coleman: I just don't, I just don't

Petters: I can handle it.

Coleman: I just don't know what to tell him.

Petters: I can handle it, I can handle it, I can handle it.

Coleman: I know.

Petters: This, I mean, I know you think I'm trying to stop you from (UI) like Jim Granat is one problem but I got like hedge funds that are gonna tip.

Coleman: I know.

Petters: Oh, okay so Girard's gonna loan me enough money to pay off Bob Sabes. Then he's gonna loan me enough money to pay Jim Granat, and a couple of these other (UI)

Coleman: When is he, when is he sending the money?

Petters: Not until, won't happen, he won't even get it out till Monday. It takes 2 or 3 days to get a wire here.

Coleman: That's kind of an old story, Tom. Anyone who's in the banking business knows it doesn't take 2-3 days to get

a wire from, from overseas.

Petters: Know what?

Coleman: What?

Petters: Sure does.

Coleman: Why is it when I send the wire overseas, they get it immediately, even if it's in an hour or two?

Petters: (UI)

Coleman: (UI) in the past when we have.

Petters: I have never gotten a wire. We didn't get our wire from Girard for, uh ask Bob. I wasn't told this, that's what they told me in legal.

Coleman: Oh, okay.

Petters: I'm not making that up. If it only takes a day, is that true?

Coleman: Um.

Petters: And he said you get a slip number and it can come in one to three days.

Coleman: Yeah, I don't do, we haven't done a lot of international wires.

Petters: Yeah, neither have I.

Coleman: But every international wire I've ever done, they've always received within an hour or two.

Petters: No. Well not, we haven't. We had that one that took five days.

Coleman: But you know what.

Petters: We had a wire that took five days. I remember it. The guys gave us the number from the bank, remember, it had to go from the corresponding bank in New York to...

Coleman: Right. But it, that. It doesn't matter. But that's

Petters: No, but I'm serious. Do you know a way to move it faster, cuz if I can get it faster, and he sends it, tell me how we do it.

Coleman: If he can get a fed reference number from his bank.

Petters: There is no fed reference. You get a slip number.

Coleman: There's still a fed reference number that they still have to get. He can

Petters: Once it hits our bank in the U.S., it's true. I'm not trying to make an excuse.

Coleman: No, I know.

Petters: I want the money tomorrow.

Coleman: I know. Nope, that's fine.

Petters: No, I'm just saying, do you know, is there one way to send it through the banker, can you find out?

Coleman: Maybe ours just go out faster because I deal directly with the wire department. I don't deal with the banker.

Petters: And the people overseas have got it the same day?

Coleman: Yes.

Petters: Are you sure about that?

Coleman: Yeah, yeah.

Petters: Alright (UI).

Coleman: So how much is he giving us on Monday?

Petters: None of your business. No, um, I'm just kidding. Um, it's gonna come in bits and pieces. We're sending him a list over and, he's raising the money for us. He's taking 30 million out of his account. That's to pay Sabes, and to pay, um, an interest payment to Michael Liss to pay, uh, payroll, and to pay, you know, in total is gonna be 70 million.

Coleman: Wow. Um

Petters: He knows he has to raise.

Coleman: What is he using as collateral?

Petters: 100 to 200 million. He's buying part of Polaroid and um for 1.5 billion. (UI)

Coleman: It is very hard for me to imagine but that's excellent.

Petters: Yeah.

Coleman: That's wonderful.

Petters: So I been working on that for quite awhile, and every time somebody tries to blow it up, Girard and I get back on the phone. He goes, I get it, they don't get it. He goes, they have no idea what these technologies are worth. They have to recognize that I sold two companies for four billion dollars that didn't even have a fucking office building or a phone number. And I said, and one was Skype, the long distance company and he goes, and the other one was called, um, (UI) or whatever it was, the other long distance deal. Anyway, and then he sold, then he goes, then I sold (UI). It didn't even have a fucking URL address. He goes and all those, he goes brought us several billion dollars. He goes, they had to divide it up, he made a lot of other people money.

Coleman: Right.

Petters: So with him, he doesn't have the money himself, he has like 20-30 million. He goes to people where he syndicates deals.

Coleman: That's it, 20-30 million?

Petters: That's what he has in cash.

Coleman: You're kidding.

Petters: No, I know. So if I can finish. (UI)

Coleman: I'm sorry. I'll let you get back to work.

Petters: No, wait, I don't know about this wire (UI) I hope I'm not saying something so somebody blows a hole in what I'm saying. He told me that the wire's gonna take three

days. I remember we had a wire that came in here for Polaroid and it went to New York and, or some other deal we just had.

Coleman: It was for the airline, in, for Petters Aviation. The reason why that wire took so long, Tom, is because...

Petters: They had instructions to hold it.

Coleman: ...they sent it off, Citibank had instructions, or whatever bank it was, had instructions not to release it till such...

Petters: Okay.

Coleman: ...and such a day.

Petters: Yeah, but that's not the wire I'm thinking of.

Coleman: Okay but you know what, people, people say that all the time. I have never had a problem.

Petters: I knew you

Coleman: Incoming or outgoing.

Petters: Somehow or other I knew though when I talked to you that you wouldn't. So,

Coleman: I've never had a problem with it, but.

Petters: What bank do you go through?

Coleman: Well I always do it through M&I.

Petters: What do you have over M&I by the way?

Coleman: You know what, Tom, I deal directly with the wire department.

Petters: What, I mean...

Coleman: Um

Petters: ...but how do you get them to wire all this money? Are you working for the feds (UI)

Coleman: I'm working for the feds, that's it.

Petters: Are you? Is that what you're doing?

Coleman: That's it.

Petters: Bob thinks you work for the feds.

Coleman: Bob does? Well he's right. But no, even like Central America when we wired money

Petters: (UI) I wonder if Deanna's down, I wonder if Deanna's downtown (UI)

Coleman: I knew he wouldn't say that. I knew you were kidding.

Petters: He goes, I wonder if Deanna (UI) she is.

Coleman: I had a pretty good relationship with 'em.

Petters: What?

Coleman: I had a really good relationship with 'em, Tom.

Petters: You did? (UI)

Coleman: Oh. Um, anyway, back to my conversation with Larry and then I'll let you go. I, we really need to have a conference call with him tomorrow. Even if it's five minutes, ten minutes, he can help us out a lot with Greg Bell and take a lot of the pressure off of you. But we...

Petters: We'll call him.

Coleman: ...need to have a conference call.

Petters: We'll call him today if you want. I just gotta find the time.

Coleman: Okay, yeah.

Petters: Okay. I'm supposed to be in the Media Marketing thing about a half an hour ago.

Coleman: That magazine?

Petters: No. That magazine? That magazine has 35 employees, and that magazine needs somebody's attention to it, you got (UI). Some day I'm going to take you (UI).

Coleman: We just have some bigger fish to fry.

Petters: I'm just (UI) You know what, I have bigger fish to fry.
(UI) Who's Robin, 612-710-7600, is that the fucking friend of Scott Foster, Managing Partner, Mr. Terry Hitchcock, that's the guy that ran those races with Brad Dennis.

Coleman: Uh, I don't know.

Petters: Remember him? He's the guy with the white beard that plays Santa Claus and Brad was involved and ran that, and redtag sponsored it?

Coleman: No. No, you're so weird. Um. So why don't you just give me a call or stop by. And then let's just quick do a call to Larry um cuz I really think he could help us out a lot.

Petters: Uh, Jim Granat, what about him?

Coleman: Should we quick call him?

Petters: I

Coleman: I mean, when you stop by, then let's just quick call him.

Petters: Okay. Okay. Alright.

Coleman: It would take a two-minute call.

Petters: Alright. Alright. (UI)

Coleman: It's the only way I can get a hold of you, Tom. He's free if you need anything. I'm kidding.

Anderson: Oh, thanks, Deanna, so he bites my head off when I go in there, sure. (UI)

Coleman: Yeah, really.

Dawn: (UI) a dry run on the presentation.

Coleman: For Polaroid?

Dawn: Yeah.