

09/22/08 3:12pm
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Tom

Petters: Hi, I called Craig (UI).

Deanna

Coleman: Oh God, you scared me.

Petters: I'm sorry, I'll walk out now.

Coleman: Okay. Knock before you come in.

Petters: Yeah, no I'll call ahead of time.

Coleman: There you go.

Petters: Yeah.

Coleman: Um, no thanks. No candy for me.

Petters: Come on! No, I haven't called Craig (UI).

Coleman: No, I know.

Petters: Alright. I got three million from Polaroid.

Coleman: Right. Is that gonna help, taking three million and sending it to Ted?

Petters: We gotta have it back by Wednesday.

Coleman: How about Girard? He was, I know it's.

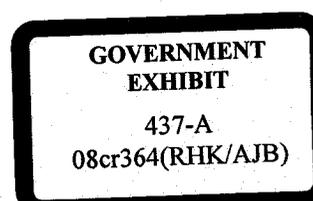
Petters: Don't send me money. His wife fell down the fucking steps today and.

Coleman: Girard fell down the steps?

Petters: His wife. Could you just send Craig an e-mail from me saying Craig, Tom's on the phone with Fortress, just talked to Henry, he's calling Craig (UI) right now. I just, I just gotta call this guy with the money. Frank keeps calling.

Coleman: Oh, Fortress.

Petters: Right. Yeah, I talked to Fortress. I just got off the



phone with Fortress a minute ago and they're calling Craig Howse right now. Things are moving ahead, just slower than we want, but they're moving ahead. Just say things are moving ahead. He said they're gonna have the letter done for Frank and those guys by tonight. It's just slower than we want (UI). Thank you. Yeah.

Coleman: Ah, Tom is on the phone right now with Fortress, things are moving ahead, but just slower than we want.

Petters: Henry, we should have, Henry, or Henry says tonight they'll have it done late today. He's calling Craig and Bruce now. Tom (UI).

Coleman: Is that Craig or Greg?

Petters: Craig Howse.

Coleman: Right, okay.

Petters: C R A I G.

Coleman: Yeah.

Petters: (UI). God damn it. Oil soars. Dow drops. (UI). See oil went from 95 dollars a barrel to 120 today?

Coleman: I have that on. I just don't even pay any attention to it.

Petters: And that's bad for us.

Coleman: Ah, it dropped again, oil did?

Petters: Hm?

Coleman: It's down where it (UI).

Petters: (UI).

Coleman: Yeah. Would you be able to provide us with a new ship date schedule with everybody's ship date.

Petters: Yeah, like we did last time around?

Coleman: The last one you provided on 8/1 indicated that several transactions were expected to pay within the month and we haven't received any payment. While that's why I'm

not going to provide you with another one?

Petters: No shit. Did you hear from Jamie?

Coleman: Jamie who?

Petters: Hagan. Do you ever talk to her?

Coleman: Ah, I don't, why?

Petters: Just curious.

Coleman: I had seen her at, um, Molly's going away party.

Petters: Yeah, I saw her note.

Coleman: You don't ever talk to her anymore?

Petters: No, I just wanted to know if she got that job.

Coleman: Oh, she did. She said she was starting a new job. Um, not in St. Paul. But it's one of the St. Paul suburbs. Is that the one? Yeah, she said she was starting it, um, and she drove over there, I think the day of the party just to check it out. I haven't heard from Greg Bell at all today.

Petters: He's in London.

Coleman: Well, I know he's in London but I just figured I would have heard from him.

Petters: Yeah. I'm sure Bob's called him a couple times. I'm just kidding. That wasn't very nice of me.

Coleman: I talked to Larry. I told him I would let him know tomorrow morning. Um.

Petters: What did he say (UI).

Coleman: Well, he just said that he has like a couple hours, or all day, he said, that we need to spend together, and I'm going, we don't, but whatever. Um.

Petters: We just need to spend the day together.

Coleman: Ah, he's just the biggest pain in the butt. Um, and then he said some other insurance company called him,

um, for an in-, inspection in Kansas. And I'm going, well you need to find out the name and who they're doing. I mean, I don't know who these people are. That's what they said, for Petters Company. Well everyone wants to do an inspection is for Petters Company. Find out who they are insuring.

Petters: Yeah, who's insuring.

Coleman: So. And then he'll go on and on and on. But, so he's gonna find out. So are you going to San Francisco or not?

Petters: I'm supposed to leave on a flight, two hour flight in two hours. I got so much angst right now. God. Did you ever hear Bob? Bob's starts going off about that Sarah Palin.

Coleman: It's kinda funny.

Petters: (UI) mob (UI).

Coleman: I know. And Sabeses.

Petters: Yeah, and they gotta get paid. There's no money anywhere. God, it's just like dead (UI) now.

Coleman: Frank has another 78, 79 million due this week. And he wants purchase orders for 'em. I told him I didn't have any. He said well we'll just wait until tomorrow then and backdate 'em.

Petters: Is that what he said?

Coleman: Yeah. I asked him one day last week I said, Frank, all these purchase orders haven't been paid for. Well are they gonna get paid for, the merchandise? And I said, well yeah. Okay, well that's fine then. Kinda funny that way. So Greg Oberlander, I need to get back to him.

Petters: I know it. He needed the money at noon today?

Coleman: He wanted an answer by noon today.

Petters: Fuck. I'm losing all my credibility with everybody.

Coleman: I'm just.

Petters: So I'm gonna email him.

Coleman: How would we ever pay for Circuit City or Value Vision if we get it?

Petters: Hm?

Coleman: I said where do we plan on coming up with the funds for Circuit City and Value Vision?

Petters: I don't have to come up with it. Carlyle's doing it. That's why I want to do it.

Coleman: He'll do all of it? Wow.

Petters: Yeah. How would you like to have control of their checking accounts, there's 1.5 billion. Kodak's checking account has almost two billion.

Coleman: That would help.

Petters: No shit. No, Circuit's credit line and, and checking account. Not that we can use it all. But I wouldn't be sitting here like this sticking a finger up my ass today.

Coleman: If Circuit City has that much money, why are they ready to file Chapter 11?

Petters: (UI) 125 and a credit line.

Coleman: Why are they ready to file a Chapter 11 then?

Petters: To get rid of their store leases.

Coleman: But they're hurting big time.

Petters: Yeah, but they get rid of their 300 stores, they don't have to pay rent, they save 20 million dollars a month. They have 300 stores that are some, most of them are, half of them are empty, you know. They just pay rent.

Coleman: Mm-hm.

Petters: And they have another 150 stores that are losing money they wanna get out of, so if you can do a Chapter 11 you can break the leases. Frees up a lot of credit (UI).

Coleman: Oh, sorry.

Petters: Yeah, that's what I feel. I really want to go to San Francisco so bad. I can't go. Ted Deikel's not paying 'em. God dammit.

Coleman: Well, Mary can't handle it and Polaroid people.

Petters: Yeah, I just sent you the rest of that text. I have been very buried buddy. And I just signed your, ah, deal and I am just getting the wire and ah I (UI).