

Deanna

Coleman: Wednesday, September 24th, um, Greg Oberlander sent me an email asking if there was an update. He's wanting, um, 2.5 million back as soon as possible. Tom sent me, I forwarded it on to Tom and he sent me an email asking him to call. Um, he said he asked if we could just tell him everyday something like yes or no, sorry, he just wants to know, hopefully I raise 20 plus 50 here. Call me when you get a minute. I don't want to email. I am UO, I think he meant okay. Taking a shower. You can call 702-693-7111, Room 23001. Thanks. So calling Tom Petters 8:20 a.m.

Female: Thank you for calling Bellagio. This is (UI).

Coleman: Yeah, Tom Petters, Room 23001.

Female: (UI) Thank you very much, one moment please.

Coleman: Thank you.

Female: Have a good day.

Tom

Petters: Hello.

Coleman: Hi Tom.

Petters: Hello Deanna.

Coleman: How are you?

Petters: A little tired, but I'm good.

Coleman: Did you win last night is the question?

Petters: Uh, not much. You know, a little bit.

Coleman: Well good.

Petters: I don't know, probably, didn't, ah, didn't stay up that, I stayed up late but I didn't stay gambling late.

Coleman: Oh, that's good.

Petters: Till about, probably one o'clock.

Coleman: That's three o'clock our time and you're up already?

Petters: Uh, yeah. Yeah, yeah. So I woke up about an hour ago.

Coleman: Okay.

Petters: Um, let's see. What was I gonna...

Coleman: Greg Oberlander.

Petters: Greg or Craig?

Coleman: Craig. I always say Greg.

Petters: You say Greg Howse.

Coleman: I know.

Petters: and it's Craig. And then Greg and...

Coleman: I have a problem with...

Petters: ...Craig.

Coleman: ...I have a problem with those two names.

Petters: All right, Greg Oberlander wants to just be updated and he said look, I know I can just get an update from you guys in the morning. I know he couldn't, he wouldn't be such a bother. But he missed, he's doing some deal with his kid and he wanted to get some money and try to get a million. And, you know what, I'm trying to get some money today. Ramey's coming out here with some people, and then I'm meeting with some other people and I'm trying to get Larry. They're bugging me. John Koneck and David Baer are starting to get on my nerves.

Coleman: Why?

Petters: Cuz last night they wanted to hire an outside auditor to come investigate Petters Company.

Coleman: Oh, I heard, Petters Company or Sabeses?

Petters: No, Petters Company.

Coleman: Oh, okay.

Petters: Who told you, see they'll start bullshitting you, too, so. Um, that's why I don't want to send any e-mails and stuff.

Coleman: Right. No, I understand.

Petters: That's why I want Bob's office to get cleaned out, you know.

Coleman: Right.

Petters: In case David goes in there or something.

Coleman: David doesn't have a key for it.

Petters: Well, they can find one.

Coleman: Yeah.

Petters: They'll get a locksmith, trust me.

Coleman: Yeah.

Petters: I'm just, I don't, I don't trust him. I'm not saying he will but...

Coleman: So they think I am doing something wrong?

Petters: No, they don't think you are. They don't know what, they just think that we should check, they think we're being screwed by some outside people and if we don't look into it, we, I can get in a lot of trouble and you can get in a lot of trouble, and all this.

Coleman: Okay.

Petters: So, my conversation with Larry, let me, uh, God I wish I could go to the other phone. I grabbed the one that was standing in the bathroom, and it won't hang up. Hang on one minute.

Coleman: Okay.

Petters: Okay? It's gonna be okay cuz Larry, I met with Larry last night.

Coleman: Okay.

Petters: Larry's got answers for everything.

Coleman: Well, good.

Petters: So hang on. Hello.

Coleman: Hello. I thought maybe you went downstairs to play the slots again.

Petters: Oh, I was just playing a couple more rounds. No, actually I went out here and I forgot that I, I dialed room service and I couldn't, I couldn't get that other phone line to pick up and I had the lady still on the line and she goes, well are you gonna give me your order?

Coleman: Oh-oh, good one.

Petters: She goes, I, I go, well have you been holding on the phone? She goes no, she goes, I just called back to your room and you answered it and didn't say anything.

Coleman: Oh.

Petters: Cuz I called her and said I want to get a pot of coffee, I said can you hang on a second. And I went and, I was just getting out of the shower and grabbed the other phone, so anyway.

Coleman: So you had..

Petters: Let me go hang that one up really quick.

Coleman: Okay.

Petters: I'll be another half an hour.

Coleman: Yeah, really.

Petters: I'm just kidding. Just a second. Hello? Hello? Hello?

Coleman: Hello.

Petters: Oh, Deanna, hi.

Coleman: I didn't know if you were talking to me or someone

else.

Petters: (UI) I just ordered my breakfast. Okay.

Coleman: Oh, good.

Petters: So, anyway. Um.

Coleman: So, Larry, what did he have to say?

Petters: What?

Coleman: So what did Larry Reynolds have to say?

Petters: So Larry said listen, we got a problem that we can get out of it. Here's the thing. I said Larry, I have to make you look like you're the outside auditor, okay. So Dave and these guys get off my ass, they called me last night. And he said, okay, and he said not, you're the auditor but you're gonna go check things. We'll figure 'em out and I said we'll get an independent, he goes, I got a friend in California who's ah like an accountant, I know that he'll help me. I said, so, I told him basically I gotta go raise some money. I mean, Dave, they're like well let us help look for a name of somebody. I go, I said, if we don't investigate and it becomes a big problem, you know, you could be in trouble if, if, if it's all fraud. If it's 50 percent fraud or if it's 70 percent fraud. So if we keep saying there's nothing there, they're gonna say, th-th, I mean, they can, I can stop 'em but I don't know if Dave, I hope fucking David doesn't, I mean, I don't want him to go on the outside and say I'm not letting him fuckin investigate a problem. Yet on the other hand, I have to say I got it under control and I don't have any money to have it under control. So, so if, um, uh, be aware of that, you know, and that doesn't mean you can start saying money's coming in, but..

Coleman: You know what, I, I don't, I don't even talk to David anymore.

Petters: Does he talk to you?

Coleman: Huh-uh.

Petters: Okay, all right. Uh, Tom Hay told Sabeses they couldn't come in, or who did?

Coleman: I don't know who did, Tom.

Petters: Someone did.

Coleman: Tom Hay must have then, I, Tom Hay's not in, I just went over there probably two minutes before I called you and he wasn't in yet.

Petters: I called him at home last night. He goes we're not gonna let the Sabeses in and that's it. He goes and I told him that and I sent a message to him.

Coleman: Okay, good.

Petters: So, um, I tried to call Bob back last night, he never called me back, so.

Coleman: Bob Sabes?

Petters: Yeah, I don't know if he's out here or not. I was just gonna go sit down and talk to him, you know, see what I can do.

Coleman: Right.

Petters: Um, I talked to Girard last night. And he's making headway, making mon-, raising money. Greg's over in Switzerland trying to raise money. And I gotta call Gregg Colburn this morning. And I just told him last week that there was a problem with the shipments and that we could get back to him in a week. He was really busy when I called him. He said can I call you back, I'm really, really swamped.

Coleman: Okay.

Petters: That was my, it was a really quick call. So I just said hey, those two and a half million dollar payments or whatever they are that were on the schedule, I told him that those, uh, payments weren't coming cuz of those TVs were the first ones on the order. I think that, yeah, that's all I said.

Coleman: Okay.

Petters: I said but other than that Larry's coming to Minnesota to resolve it. Now Larry's not coming to Minnesota today, so.

Coleman: Right. Next week though, right?

Petters: Pardon me?

Coleman: He's coming next week?

Petters: Right. Well yeah, yes, he is coming next week. And one other thing that I think that you and I and Bob should do...

Coleman: Hm-hm.

Petters: ...is we should move fucking Petters Company out of the, Lar-Larry and I were talking about it last night. He goes actually it's not a bad idea to, you know. I mean, it's not David's company, it's not those guys' company and, it's my company and I'm not gonna sit there. And I know we have problems but you know what, when we did have problems, well part of our problems are we took all the fucking money from the other companies, never paid it back.

Coleman: Well it's that, and then you're paying interest on top of interest and, you know, yeah. The other companies...

Petters: I mean, I think if they asked wha-what-what's happened. Well, we've been rolling notes with hedge funds. There are some real receivables and they're way behind, they're late.

Coleman: Well.

Petters: And we're gonna authenticisicate that, or something, you know what I mean?

Coleman: But you know they gotta realize that, you know, we gave, um, given Petters Group Worldwide over a hundred million dollars. Um.

Petters: But

Coleman: You know, whatever happened to that JP Morgan for 60 million of that, you know, PCI gave 'em?

Petters: I think it's almost 400 million.

Coleman: Oh it's probably, well, it probably is. I haven't looked at the numbers for some time.

Petters: Jim will give ya, so I think, I think I want you to do me a favor. You and I and Jim should talk about this privately.

Coleman: Okay.

Petters: And I think he should be aware of it, and we'll fend it off with, Larry's gonna call today with me this afternoon. I told him we're gonna meet with some pe-, talk to some people in a meeting with Larry. I told him I was meeting with Larry and, uh, and he said well, he can, can he be independent third party. I said yes, he can be independent, he's not part of our company.

Coleman: Right.

Petters: I said also he'll get another person next to him. And I said this is not a job for somebody who doesn't under, some forensic accountant just come in and look at everything. I said, basically I know that we've been rolling notes, and here's the way I tried to make it sound last night so we're on the same page. I said I know we've been rolling notes, and I don't know where the purchase orders all come from. Larry said, well we're gonna find some where they came from. He goes maybe Fred Johnson, and I go, I go no, I said, you know, I, I, I don't even laugh at this cuz it's not funny. Larry goes maybe Fred was, shouldn't have generated all that paper. Larry, you know what I mean, he goes Fred deserves the time away. He doesn't like Fred, does he?

Coleman: Oh, he does not like Fred. I, I don't blame him. Fred is just um...

Petters: I know, I know. Well, maybe he's not so worthless as you thought.

Coleman: No.

Petters: No, I'm just kidding.

Coleman: Blame it all on Fred. The poor guy.

Petters: Fred's been sending this stuff to us. Hey guys, I'll send it to you but I didn't know I, wait a minute, what the fuck's going, Larry was imitating him.

Coleman: Oh.

Petters: And I went to, guess where Larry wanted to go to dinner, just he and I?

Coleman: Oh, Prime.

Petters: Of course. He, I, I go, let's get a bite to eat. I go all right, where do you want to go? I go wait, let me guess, does it start with a "P?"

Coleman: Isn't it so amazing he was able to get reservations at ten o'clock at night?

Petters: Oh, God. No kidding. Oh. But I'll tell you what. You know what, he is a good guy. Yeah.

Coleman: I know, I like Larry, I really do. He'll do anything.

Petters: We called Greg Bell together last night, he goes oh we'll be talking to some people here in the next couple days that owe us some money. Larry, Larry can paint a pretty good story about it. I think he'll, he'll uh, he'll say you guys, just, uh, calm down, you know. And he can tell, Larry can calm a lot of storms, you know, he's been on the phone with Gregg Colburn too. He's, uh, he said you know, I just want to get Deanna out of the check box. I said Larry, so do I. I said, he goes I can handle a lot of things without telling people too much, and I know what it's like. She's, he goes Deanna is just sick of it. He goes she's sick of having, not anything to say, and I said I know. I said so if you can help me handle that and I can go raise money. I, we talked about exactly the way it was, you know. And how it started over the years and stuff, and he doesn't really care. You know, what he cares? To help us.

Coleman: Right.

Petters: That's the good news. Um, I talked to him about Bob White. He said look, Tom, just, people don't, no one in your company trusts him. And I said I know, I know. He goes it's not because of what you've said about him cuz I said everyone might think that I'm saying things to you about Bob. He goes you don't have to say a fucking thing about Bob to me, he goes I come up, and then he starts naming off about ten examples. I said well, here's the problem. I said Greg Bell's looking for new

collateral. Well we might have to help him out with that, he goes but you can't have Bob at the office. He goes I'm telling you right now, he goes I just had conversations with Wehmhoff, I've had conversations with ah people at the John T. Petters deal, he goes people don't trust him and they don't like him, and he's what, he goes if I came in there next week and made it look like I was the one that made them, if we told Bob ahead of time, I'm gonna be the one that makes him move or go out or something. He goes maybe that would look better, he goes let's talk to Deanna tomorrow. I said you know and we have to talk to Bob too. I don't wanna be mean to Bob. We all know that we're in this together. And I said you know, there's nobody here that wishes we weren't in this more than me, and I said I feel responsible for everybody. And I said, at the end of the day, my name's on this fucking thing. I said the one that deserves the least is Deanna. I said, you know, we should have all walked away years ago, but we didn't. I said here we are now and we gotta fucking, can't quit. So, I think that, you know, we're in this and we gotta get out of it, and I think there's a few ways to wrap it up and get it done, even without Fortress because, um, we, we, we get Marlon to deal, I think we're, I, I, I get, you know, I know it seems virtually impossible after so much dry spell. Once we get some money in, you know what we're gonna have to do, we're gonna have to very, very carefully spend it. How we, I mean, how we roll with people and stuff.

Coleman: Oh, I, I agree, and it's just, um...

Petters: Like never before, right?

Coleman: Yeah.

Petters: So, uh, one of the things that Larry had as an idea last night, and, and I give Larry a lot more credit than I did, I mean, you know, in the beginning I thought this is really gonna be difficult, he goes look, he'll look at all of the notes and who's gonna give the money back and everyday tell Deanna which one let's give this one a little, let's get that one, let's get this one so she doesn't feel like she's making the weight of the world decisions. I said I agree, and he said, you know, if she, uh, you know what he thinks you're most worried about Todd. I tell him Todd.

Coleman: Scott?

Petters: Yeah. It's the...

Coleman: Well.

Petters: ...biggest problem of this whole thing is if he wasn't there, we wouldn't have a problem. I said I don't think...

Coleman: What do you mean, if he wasn't there, we wouldn't have a problem?

Petters: No, he doesn't mean that. He means that you wouldn't be so upset cuz he doesn't want, you don't want Scott to know.

Coleman: Well Scott doesn't, I, I, yeah, I don't want Scott...

Petters: Well, he said, you know, this is Larry's take on the world I'm just giving ya.

Coleman: Right.

Petters: Anyway. Is Scott real religious?

Coleman: No, he's not. I don't understand why, yeah, I don't get that part but no, he's not at all.

Petters: Well he, I never seen him, saw that side of him. I didn't know. That's just Larry, I don't know where he got that from at all.

Coleman: Yeah.

Petters: That's just his own take. Anyway, he, he was just saying, you know, he was saying about that being nice, like don't worry about it, you know.

Coleman: Yeah, Scott has nothing to do with it so I guess I'm not...

Petters: I know I had...

Coleman: ...sure why his name even came up.

Petters: So, I, uh, I don't even know why I brought it up. He said that last night at dinner and I go, I don't

understand that, I said I don't know, I said I don't know.

Coleman: Last time what?

Petters: I said the problem is the problem...

Coleman: Oh, incoming call on my Blackberry. Well since no one has my Blackberry, I think I'll ignore it.

Petters: You have an incoming call? Who's it from?

Coleman: It's a 3008, I have no clue. Um,

Petters: 3008

Coleman: You know what, I, no one has my Blackberry phone number. I don't even know it. I don't use it.

Petters: Oh. I wonder if I have it. If I just dialed it.

Coleman: Oops.

Petters: I think I do have your Blackberry number. I swear to God I think I just had it in my Blackberry. Sometimes you dial some of these numbers,

Coleman: You, yeah.

Petters: Stupid things, you know, and you don't even know what you're doing.

Coleman: Yep, you maybe did.

Petters: I'm gonna look in here and see if I have your number. Anyway, um, Deanna Munson, Deanna Coleman, Deanna this, Deanna that.

Coleman: Yes.

Petters: Let's see here. Home, or here, 506-637-7355. Oh that's down in Costa Rica, isn't it?

Coleman: Which one?

Petters: This is 506-637...

Coleman: Yeah, that's...

Petters: ..7355-011?

Coleman: Yep. That one is.

Petters: A pager, 952-215-588, that's your Blackberry watch.

Coleman: That would be, are you calling me again?

Petters: (UI)

Coleman: Is that you?

Petters: Yeah, say hello.

Coleman: Really, I'm gonna ignore it.

Petters: Hello Deanna.

Coleman: I just hung up on ya.

Petters: The person you called has not programmed their voicemail.

Coleman: Yeah, that would be me.

Petters: You must be getting like a tele-, telemarketing call. Get 'em all the time on my Blackberry. Anyway, uh, so I'm gonna try to work out and sleep for one hour. I'm really just, oh, God, I've been tired lately.

Coleman: I am.

Petters: Tired of this shit, aren't you? Um, so, um, let's see what were we, were we talking about? Uh, Gregg Colburn. I was gonna call him but if you guys, uh, I'm gonna, he called yesterday so I'm gonna say I got your message late, um, I'm in Las Vegas, Larry's out here. We'll be calling you together. Should I say that?

Coleman: Yeah, let's call him together at, um, eleven o'clock your guys' time, one o'clock our time, or Minnesota time.

Petters: Okay. I don't have his e-mail. Do you have his e-mail?

Coleman: Um, I will forward, yeah, I'll forward this, actually you should...

Petters: Okay.

Coleman: ...because I forwarded that one message to you but I'll just forward it to you.

Petters: Well, yeah, here I got, I got this phone with me, so I'll put him in (UI) has it right now, if you can read it to me.

Coleman: Oh it's just, okay, yeah, I just forwarded you the email. It's, um, [REDACTED]

Petters: [REDACTED]

Coleman: at [REDACTED]

Petters: [REDACTED] at

Coleman: [REDACTED]

Petters: How do you spell [REDACTED]

Coleman: [REDACTED] yep.

Petters: [REDACTED]

Coleman: [REDACTED]

Petters: [REDACTED]

Coleman: [REDACTED]

Petters: [REDACTED] Okay. I'm gonna have to ask him if we can move it a little bit later cuz Larry's coming here at noon.

Coleman: Okay.

Petters: All right. Okay. And then, uh, uh, (UI) oh, a copy of this. A copy of this. Um. Um. If anyone comes to you and asks you about any audit stuff, uh, the one thing that we're gonna do here is, is, I'm gonna tell him that, that if I think there's something wrong, I'm gonna say look, I didn't tell you there was something wrong, I told you I, we all think something is wrong, something small. It'll have to be some reasons, and I said last night I didn't want to get too defensive cuz they were starting to freak me out a little bit. And

they were like, um, well why don't you let us find somebody, and you find somebody, and then we'll talk about it and everything, and I said well because, I said I'll tell ya what, the fact that you went to talk to John Lundquist at Fredrickson and Byron, um, about it and he told you all these things we're have to do to make sure we're protected, I said look, uh, uh, God, room service is here already. Can you hang on a minute?

Coleman: Sure.

Petters: Thanks.

Coleman: Hello.

Petters: Hello.

Coleman: Hello.

Petters: Hi. Why don't we get, uh, you, me and Jim and talk in about half an hour.

Coleman: Okay.

Petters: And then, uh, and why don't you just go in Jim's office and call me.

Coleman: Sounds good, I will do that.

Petters: Okay, can you give me like 45 minutes?

Coleman: Sure.

Petters: All right.

Coleman: All right.

Petters: Everything, uh, um, I almost wish I would have made you come out here with me.

Coleman: Well, I would have loved to have, there's just so much going on that I just, um.

Petters: I know.

Coleman: ...just didn't want to leave.

Petters: One, one thing I think that we should do right away,

pretty soon, is get, um, what do you call it? Bob's office clear of any issues, no scraps and shreadings and shit in there.

Coleman: Um, you know, Bob has been cleaning his office and he help, he has all the PCI stuff in one envelope.

Petters: Oh, really? Okay.

Coleman: So, and, and I'll make sure he does that but, um, yeah, he um has been cleaning it. Well, you know 90 percent of his office is just personal junk and stuff...

Petters: Right.

Coleman: ...like, you know.

Petters: Artifacts, yeah. Indian artifacts.

Coleman: No kidding.

Petters: Old skeletons and cow skulls and all that. Anyway, um

Coleman: Okay, so, it is quarter to nine, so quarter to ten our time, call with Jim?

Petters: Yeah, I'm just wondering if we ought to just do it Jim, you, me and, uh, just go tell Jim that (UI) you, me, and him and Larry...

Coleman: Okay. Let's just say, uh...

Petters: And, uh...

Coleman: Let's say 10:00 a.m.

Petters: Yeah, I think, I think that, is that 10 our time here?

Coleman: No, 10 Minnesota time.

Petters: Yeah, I just don't think I'll get Larry by then.

Coleman: Okay, so do you want to do it at 11 a.m., which would be 9 your time?

Petters: Um, you know what, maybe you and I and Jim can have a call and then maybe call Gregg Colburn, cuz see Larry's coming over here at like 12:30.

Coleman: Oh, at 12:30, okay. Which is...

Petters: Our time here.

Coleman: Which is...

Petters: And then

Coleman: ...2:30.

Petters: Well, that's gonna get late for Gregg Colburn, isn't it?

Coleman: Um, I can ask him to postpone it until 2:30 our time.

Petters: Oh here, here, I'll write a message and just copy you.

Coleman: Okay.

Petters: And I'll ask (UI) Gregg and Deanna like I'm asking you too. Okay?

Coleman: Okay.

Petters: Okay, we'll do that, and then, uh, I'll tell you what I'll do. I'll ask Larry and then we'll, uh, we'll get a call, I'll see if we can get a call around between 12 and 12:30, Okay? You, me and Jim. And then...

Coleman: Well, okay, 12, 12:30 Minnesota time or

Petters: Uh, our time, 12:30.

Coleman: Okay, so 2, 2:30?

Petters: Yeah.

Coleman: Okay.

Petters: Okay?

Coleman: Okay.

Petters: Larry's got some things to do, Toni wants him to do, any time you really want, I can cancel things.

Coleman: Yeah, really.

Petters: I had the day open anyway, so, uh, we'll, we'll, we'll talk 12, 12:30 right around there, 2, 2:30 so it's like if anybody asks you today about things, the one thing I think that we should be consistent, you, me and Bob, uh, is that we got notes that hedge funds have been rolling and you don't, you don't know where they come from. They come from, a, a mouth of a river somewhere.

Coleman: Yeah, really.

Petters: Now what we're gonna have lunch with Larry and we're gonna work on answers.

Coleman: Okay.

Petters: Um, I don't think anybody is gonna ask you today.

Coleman: Okay.

Petters: So, anyway, they'll never ask you to tell you the truth. (UI) Okay?

Coleman: Okay.

Petters: All right. Um, so, I, it is good having Larry on board, tell you that.

Coleman: I know, I know, it's helpful. It's just, um, I guess I just didn't want to get him involved in it but it's too late.

Petters: Oh well, we, you know what, better to have Larry help us than to have it go down, cuz he's involved anyway.

Coleman: No, I, I agree, I know.

Petters: (UI) At the end of the day, he said last night look, he goes I'm looking out for my ass too, he goes the money's been being wired to me for years. He goes what do you think, one day they're not gonna call me and ask me what I did with the money, and I said you're right.

Coleman: Yeah.

Petters: And he goes I've made some money off this.

Coleman: Right.

Petters: I said, you're right. I said you are guilty as charged. What did you do with all the money? Anyway, you know what, a lot of that money went to so many different things. That's one of the things I wish Jim had, was gonna do an accounting of because, um, not that we need it right now or anything but at some point in time, you know what, we have a lot of fucking companies that kept money, way more than a hundred million.

Coleman: Oh I know. Well look at Polaroid. 240, 260 million. Look at Fingerhut and...

Petters: But, but we, we borrowed a lot of money from Polaroid from ah hedge funds and then from...

Coleman: Well I know, Tom, but that's still under PCI.

Petters: No, we, uh, we did purchase orders with, with, uh, Circuit City and stuff.

Coleman: Under PCI. The Circuit City purchase, we didn't do any purchase orders. Tom,

Petters: No, not, not the kind you think that Tom does. Camille and Mike O'Shaughnessy went and got orders from that Sunday with Rich Menzynski, from Circuit City from Target, from all these places, then brought it into a hedge fund and borrowed it, then we borrowed another hundred million from, from Greg Bell's...

Coleman: Tom.

Petters: ...fund.

Coleman: Tom.

Petters: PCI came right from Greg. Even though it was generated by PCI, we bought it from Greg's fund.

Coleman: Right, but

Petters: (UI)

Coleman: A hundred percent

Petters: ...money right back, not to PCI.

Coleman: A hundred percent of that

Petters: May, may, maybe even that shortfall payment I think you did.

Coleman: I did. Tom, a hundred percent of that money to buy Polaroid came from PCI.

Petters: A hundred percent of it.

Coleman: All of it came from PCI, from what I recall.

Petters: That, that, well, let me tell you what. If it did, if it did, then, uh, O'Shaughnessy and Camille, why would they borrow the money from PCI? When they were borrowing the money from a hedge fund?

Coleman: I guess I don't know anything about that. I'm sorry, I, that's...

Petters: (UI)

Coleman: ...the first I've heard about that.

Petters: ...the orders and the stuff that they were trying to get advance orders from all these people, like a hundred and some million dollars worth.

Coleman: Maybe to get a line of credit?

Petters: Uh, to get a line of credit? No, no, JP Morgan gave us the line of credit after closing. (UI) we were a hundred million short at closing.

Coleman: And Frank came up with...

Petters: Bill, Rich and Michael O'Shaughnessy were working one weekend. (UI) it doesn't matter anymore.

Coleman: No, it doesn't, I guess I just don't recall that at all.

Petters: Yeah, I know.

Coleman: The books would show it I guess.

Petters: Doesn't matter, right?

Coleman: Nope, doesn't matter, it's gone.

Petters: Exactly. Well the good news is the people that we, that they were with yesterday, they think they have people right away to put a few hundred million in from India.

Coleman: Good.

Petters: And Greg Bell had a really good meeting with TPG, um, Bill said it was a fantastic meeting and they're interested in investing globally and doing it in a big way, so

Coleman: Well good.

Petters: So, we know what, we'll get some good shit happening, we'll have some money coming in, Deanna. Right now it sucks but we're gonna get it.

Coleman: Sucks, yes.

Petters: We are gonna get it, and, uh, did Tom Hay come in yet?

Coleman: I don't know, I've been on the phone with you.

Petters: Do you want to see if he's there, see what he says, his (UI)

Coleman: Sure, hold on a second, I'll just try calling him.

Petters: Okay.

Coleman: What is his extension again, 204, 205?

Petters: Yeah, 1-8-204.

Coleman: 204, okay, hold on.

Petters: Thanks.

Coleman: Tom, he's not answering.

Petters: Since when did you put country western music on?

Coleman: I have no clue.

Petters: (UI)

Coleman: Really?

Petters: That's what it is on hold.

Coleman: Is it?

Petters: Yeah. Sounds like you're calling a country bar. But anyway, well, maybe they are.

Coleman: Maybe.

Petters: Anyway, uh, all right, well if you see T-Tom Hay in, let me know. Can you transfer me to DeAnne?

Coleman: I sure will, and then so 2:30 our time, Minnesota time, 12:30 your time, we're having that call?

Petters: Right.

Coleman: And you're gonna email, um,

Petters: I'm gonna email him right now with a copy to you. Deanna. Call. And Larry Reynolds.

Coleman: Okay, and I'll transfer you right now to Tom, Tammy, or to, Tammy, to DeAnne Anderson.

Petters: Okay.

Coleman: Okay.

Petters: All right.

Coleman: Talk to you later.

Petters: All right, should I make it for a dial in call?

Coleman: Yeah.

Petters: (UI) I am, okay, I'll say I am out of town, should I say that or should I just say I'm with Larry instead?

Coleman: Just say you're with Larry.

Petters: I'll say I'm out of town and will be meeting Larry this afternoon. Okay.

Coleman: Okay.

Petters: Okay, um...

Coleman: What time do you,
Petters: (UI) sorry.
Coleman: Well, he wanted it at one, which is 11 o'clock your
time, but you know, whatever time you want to set it up
for.
Petters: Well ask for, if he can do a time and get back to you.
Just say set a time.
Coleman: Okay, what time did you want that call with Jim
Wehmhoff?
Petters: Um, like, uh, like if we can do it like noon our time
here. I'll tell Larry to get over here, he can get over
here at noon.
Coleman: So 2:00 p.m. Okay.
Petters: Okay.
Coleman: All right.
Petters: If he, maybe 12:30 just ask Jim, 2, 2:30, okay?
Coleman: Okay.
Petters: Okay.
Coleman: I'll transfer you now.
Petters: Thank you.
Coleman: M-bye.
Petters: Bye.
Coleman: Tom?
Petters: Uh-huh.
Coleman: This is not, I'm not having very good luck, hold on.
DeAnne
Anderson: This is DeAnne.
Coleman: I have Tom on the other line.

Anderson: Oh, thanks.

Coleman: Okay.