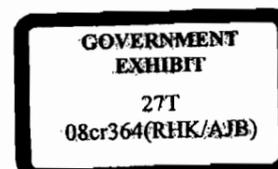


From: Frank Vennes
Sent: Wed, 11 Jun 2008 14:53:54 GMT
To: Petters, Tom
Subject: auditors report

Hi Tom - hope you are well - it was good being with you last week. Friday the auditor's report will be issued for PBFP. I was hoping you were able to obtain the SC letter and possibly the BJ letter talking about amounts owed to PCI. In the alternative, some proof (bank statement) showing the notes from November had ultimately been paid. I can get the auditor to sign anything pertaining to secrecy, confidentiality, no copy or distribution, etc.

Otherwise the report will be negative and will result in redemptions. How much redemptions, I don't know, other than it will be significant. Let me know how you want to proceed. Thanks, Frank.



573017, 06/11/2008 08:53:54 AM (GMT -06:00)

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