FILED

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U.S. DISTRICT COURT
DISTRICT OF RHODE ISLAND

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF RHODE ISLAND

CR13-127M

UNITED STATES OF AMERICA	:	
	:	
v.	:	**CR. No.**
	:	
SOJIN LIM	:	

INFORMATION

The United States Attorney charges:

COUNT 1
Bank Fraud - 18 U.S.C. §1344

1. At all times relevant to this information, the defendant, **SOJIN LIM**, was Chief Executive Officer and Vice President of General Technologies Corporation, doing business as CompUtopia.

2. Prior to the spring of 2011, CompUtopia held a line of credit with Citizens Bank in the amount of approximately $5,000,000.

3. In the spring of 2011, Citizens Bank informed LIM that Computopia's line of credit would not be continued by Citizens Bank and CompUtopia was required to seek financing elsewhere.

4. Between the spring of 2011 and in or about August, 2012, in the District of Rhode Island and elsewhere, the defendant,

SOJIN LIM

devised a scheme and artifice to defraud Rockland Trust Company, a financial institution whose deposits were insured by the Federal Deposit Insurance Corporation and to obtain

moneys owned by and under the custody and control of Rockland Trust Company, by means of materially false and fraudulent pretenses, representations and promises.

5. It was part of the scheme to defraud that:

6. On or about June 26, 2011, CompUtopia entered into a secured revolving line of credit with Rockland Trust Company in the amount of $5,000,000 (hereinafter the Rockland Trust loan"). The security pledged included CompUtopia's accounts receivables. As part of the agreement, CompUtopia was required to provide Rockland Trust Company with monthly borrowing based certificates, which summarized Computopia's accounts receivable.

7. In order to obtain the Rockland Trust loan, the defendant **SOJIN LIM** caused CompUtopia to create false, fraudulent and fictitious borrowing based certificates which substantially overstated CompUtopia's current accounts receivable.

8. CompUtopia's initial loan agreement with Rockland Trust Company was supported by a borrowing based certificate dated June 22, 2011 which falsely stated CompUtopia's accounts receivables as $7,066,268.04 when in truth an in fact, CompUtopia's accounts receivables were materially and substantially less.

9. On or about June 24, 2011, in reliance on material misrepresentations by the defendant **SOJIN LIM**, Rockland Trust Company deposited $4,878,387.85 to an account for the benefit of CompUtopia.

10. On or about April 29 2012, in reliance on material misrepresentations caused by the defendant **SOJIN LIM**, the Rockland Trust loan was increased to $5,350,000.

11. On various dates throughout the fraud scheme, the defendant **SOJIN LIM** caused CompUtopia to make numerous false and fraudulent representations to Rockland Trust

Company in support of the Rockland Trust loan, including fictitious bank statements, false borrowing based certificates, false accounts receivables aging reports, false invoices and other backup documentation. The Defendant **SOJIN LIM** caused CompUtopia to falsely represent its accounts receivables to be approximately $7,000,000 when in fact the accounts receivables were substantially less than that amount.

12. On or about June 24, 2011, in the district of Rhode Island and elsewhere, the defendant **SOJIN LIM** executed the scheme to defraud as set forth above, in that defendant obtained the Rockland Trust loan in the amount of $4,878,387.35.

All in violation of Title 18, United States Code, Section 1344.

COUNT 2
Monetary Transaction Derived from
Specified Unlawful Activity 18 U.S.C. § 1957

13. On or about June 24 2011, in the District of Rhode Island and elsewhere, defendant **SOJIN LIM**, did knowingly engage and attempt to engage in a monetary transaction by and through or to a financial institution, affecting interstate or foreign commerce, in criminally deprived property of a value greater than $10,000; that is the defendant caused to be wired $5,342,997.72, which sum was comprised of $4,878,387.35 related to the Rockland Trust loan and $464,610.37 related to a mortgage obtained by the defendant, to an account at Citizens Bank from funds drawn from an IOLTA account in the name of Roberts Caroll Fedelstein & Pierce LLC, such funds having been derived from a specified unlawful activity, that is bank fraud, in violation of 18 U.S.C. § 1344.

All in violation of 18 U.S.C. § 1957(a) and (b)(1) and (2).

PETER F. NERONHA
UNITED STATES ATTORNEY

By: _____
John P. McAdams
Assistant U.S. Attorney

_____
Sandra R. Hebert
Assistant U.S. Attorney

Date: August 29, 2013

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Adi Goldstein
Assistant U.S. Attorney
Deputy Criminal Chief