



U.S. Department of Justice

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PRESS RELEASE

FOR IMMEDIATE RELEASE

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Francisco Depusoir Sentenced to 6 Months in Prison for Tax Evasion

St. Croix, USVI – United States District Court Judge Wilma A. Lewis, on October 4, 2012, sentenced Francisco Depusoir, 62, to six months in prison for tax evasion, United States Attorney Ronald W. Sharpe and IRS Criminal Investigation Division Special Agent-in-Charge Jose A. Gonzales announced today.

Judge Lewis also sentenced the St. Croix certified public accountant to 18 months of supervised release, the first six of which must be served under home confinement with an electronic monitor. Depusoir also was ordered to pay restitution in the amount of \$191,790.30, a fine of \$3,000, and a special assessment of \$100. The court also ordered Depusoir to give 25 hours of presentations, approved by Probation, about the crime he committed and what he has learned to his students at the University of the Virgin Islands, his church, his professional organizations, and the Boy Scouts.

Depusoir, who owns the accounting firm, Francisco Depusoir, CPA, on St. Croix, pleaded guilty in April to one count of tax evasion in violation of Title 26, United States Code, Section 7201. According to the plea agreement filed with the court, although Depusoir knew of his obligation to pay employment taxes, and actually withheld employment taxes from the pay of his employees, he willfully failed to pay the taxes for 2001 through 2009. Depusoir willfully failed to file his Employer's Quarterly Federal Tax Returns (Forms 941-SS) and his Employer's Annual Federal Unemployment Tax Returns (Forms 940-SS) with the Internal Revenue Service for the years 2001 through 2009, according to the plea documents. Depusoir also evaded the payment of his self-employment taxes when he failed to file his U.S. Self-Employment Tax Return (Form 1040-SS) with the Internal Revenue Service, and failed to pay the self-employment taxes which were due and owing for 2001 through 2009. As part of his plea agreement, Depusoir agreed to pay the full amount of the taxes owed, \$191,790.30, prior to his sentencing.

The case was investigated by the IRS Criminal Investigation Division with the cooperation of the Virgin Islands Bureau of Internal Revenue Criminal Investigation Division. It was prosecuted by Assistant United States Attorney Everard Potter.