

**MONTHLY OPERATING REPORT FOR
CORPORATE OR PARTNERSHIP DEBTOR**

Case No. _____ Report Month/Year _____
Debtor _____

INSTRUCTIONS: The debtor's monthly operating report shall include a cover sheet signed by the debtor and all UST forms and supporting documents. Exceptions, if allowed, are noted in the checklist below. Failure to comply with the reporting requirements of Local Bankruptcy Rules, or the United States Trustee's reporting requirements, may be cause for conversion or dismissal of the case.

The debtor has provided the following with this monthly operating report: Yes No

UST-6	Comparative Balance Sheet, or debtor's balance sheet. The debtor's balance sheet, if used, shall include a breakdown of pre- and post-petition liabilities. The breakdown may be provided as a separate attachment to the debtor's balance sheet.	<input type="checkbox"/>	<input type="checkbox"/>
UST-7	Comparative Income Statement, or debtor's income statement.	<input type="checkbox"/>	<input type="checkbox"/>
UST-8	Summary of Deposits and Disbursements	<input type="checkbox"/>	<input type="checkbox"/>
UST-8 Continuation Sheets	Statement(s) of Cash Receipts and Disbursements A Continuation Sheet shall be completed for each bank account or other source of debtor funds and shall include a monthly bank statement and all supporting documents described in the instructions.	<input type="checkbox"/>	<input type="checkbox"/>
UST-9	Statement of Aged Receivables A detailed accounting of aged receivables shall be provided on, or in an attachment to, UST-10.	<input type="checkbox"/>	<input type="checkbox"/>
UST-10	Statement of Aged Postpetition Payables A detailed accounting of aged post-petition payables shall be provided on, or in an attachment to, UST-11.	<input type="checkbox"/>	<input type="checkbox"/>
UST-11	Other Information When applicable, attach supporting documents. When changes or renewals of insurance occur, attach a copy of the new certificate of insurance or binder.	<input type="checkbox"/>	<input type="checkbox"/>

CONTACT INFORMATION

Who is the best person to contact if the UST has questions about this report?

Name _____
Telephone _____
Email _____

Debtor

Case Number	⇒	
Report Mo/Yr	⇒	

DEBTOR'S CERTIFICATION

INSTRUCTIONS: The debtor, or trustee, if appointed, must answer questions 1 and 2 and sign this financial report where indicated below. Only an officer has authority to sign an operating report for a corporate debtor and only a general partner has authority to sign an operating report for a partnership debtor. Debtor's counsel may not sign an operating report for the debtor.

Question 1 At month end, was the debtor delinquent on any postpetition tax obligation?

Yes No
If yes, list each delinquent postpetition tax obligation on page 9.

Question 2 For purposes of calculating the debtor's obligation under 28 U.S.C. 1930(a)(6) to pay a quarterly fee to the United States Trustee, **TOTAL DISBURSEMENTS** this month from all sources were:

Complete page 6 to calculate TOTAL DISBURSEMENTS and enter the total here. \$

I certify under penalty of perjury that all of the information contained in this monthly operating report is complete, true, and accurate to the best of my knowledge, information, and belief.

Debtor's signature

Date

Title

WHERE TO FILE A MONTHLY OPERATING REPORT: The debtor is required to file its monthly operating report electronically with the U.S. Bankruptcy Court, and to serve copies of such report on the United States Trustee, and on each member of any committees elected or appointed pursuant to the Bankruptcy Code and to their authorized agents.

File the **original**...

Send a **hard copy** to **each** of the following. . .

Electronically, in PDF file format, with the United States Bankruptcy Court.

- (1) Office of the United States Trustee
Liberty Center, Suite 204
301 Central Avenue
Great Falls, Montana 59401
- (2) If applicable, each member of any committees elected or appointed, and to their authorized agents.
- (3) Debtor's counsel.

Debtor

Case Number ⇨

Report Mo/Yr ⇨

UST-6 COMPARATIVE BALANCE SHEET
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As of month ending ⇨			
ASSETS			
Current Assets			
Cash			
Cash - Held by Others (Escrow & Attorney Trust Accounts)			
Accounts Receivable (net)			
Notes Receivable			
Inventory			
Prepaid Expenses			
Other (attach list)			
Total Current Assets			
Fixed Assets			
Real Property/Buildings			
Equipment			
Accumulated Depreciation			
Total Fixed Assets			
Other Assets (attach list)			
TOTAL ASSETS			
LIABILITIES			
Postpetition Liabilities			
Taxes Payable			
Other Accounts Payables			
Notes Payable			
Rents, Leases & Mortgages Payable			
Accrued Interest			
Other (specify)			
Total Postpetition Liabilities			

(contd. on next page)

Debtor

Case Number ⇨

Report Mo/Yr ⇨

UST-6 COMPARATIVE BALANCE SHEET (contd.)

As of month ending ⇨			
Prepetition Liabilities			
Unsecured Debt			
Priority Debt:			
Taxes			
Wages			
Deposits			
Other			
Notes Payable (Secured Debt)			
Total Prepetition Liabilities			
TOTAL LIABILITIES			
EQUITY			
Stockholders' Equity (Or Deficit)			
Capital Stock			
Paid-In Capital			
Retained Earnings			
Total Stockholders' Equity (Or Deficit)			
Partners' Investment (Or Deficit)			
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY OR PARTNERS' INVESTMENT			

Footnotes to balance sheet:

1. Explain significant events, including contingent liabilities and pending lawsuits, which may have a major effect on the financial condition of the debtor.
2. Value assets at lower of cost or market and identify which method is being used.
3. Identify any changes in stock holdings of "insiders" during the reporting period. Insider is defined in 11 USC § 101 (31) as a general partner, relative, officer, director, affiliate or person in control.

Debtor

Case Number ⇨

Report Mo/Yr ⇨

UST-7 COMPARATIVE INCOME STATEMENT

For the month of ⇨			
GROSS SALES			
Less: Returns and Allowances			
Net Sales			
Cost of Sales:			
Beginning Inventory			
Add: Purchases			
Less: Ending Inventory			
Cost of Goods Sold			
GROSS MARGIN			
Other Operating Expenses:			
Officers' Salaries			
Other Salaries/Direct Labor			
Employee Benefits/Payroll Taxes			
Insurance			
Rent			
General and Administrative			
NET OPERATING PROFIT (LOSS)			
Add: Other Income			
Less: Interest Expense			
Other Adjustments to Income (Explain)			
Gain (Loss) on Sale of Assets			
Net Profit (Loss) Before Taxes			
Income Taxes			
NET PROFIT (LOSS)			

Notes:

1. Separately identify in a footnote the amount of depreciation included in the cost of goods sold, or elsewhere.

Debtor

Case Number →

Report Mo/Yr →

UST-8 SUMMARY OF DEPOSITS & DISBURSEMENTS

INSTRUCTIONS: BEFORE COMPLETING THIS PAGE, prepare a UST-8 CONTINUATION SHEET (see next page) for each bank account or other source of the debtor's funds. The deposit and disbursement total from each CONTINUATION SHEET will be used to complete this SUMMARY.

The debtor is responsible for providing an accurate monthly disbursement total for the purpose of calculating its obligation pursuant to 28 U.S.C. § 1930 (a)(6) to pay statutory fees to the United States Trustee. The disbursement total encompasses all payments made by the bankruptcy estate during the reporting month, whether made directly by the debtor or by another party for the debtor. It includes checks written and cash payments for inventory and equipment purchases, payroll and related taxes and expenses, other operating costs, and debt reduction. It also includes payments made pursuant to joint check arrangements and those resulting from a sale or liquidation of the debtor's assets. The only transactions normally excluded from the disbursement total are transfers within the same reporting month between multiple debtor accounts.

A fee payment is due within 30 days after the end of each calendar quarter, or on **April 30, July 31, October 31, and January 31**, respectively. Since the amount billed is an estimate, the debtor is responsible for paying the correct statutory fee based on its actual disbursements for the calendar quarter, or portion thereof the debtor was in Chapter 11. Failure to pay statutory fees to the United States Trustee may be cause for conversion or dismissal of the case. A copy of the statutory fee schedule may be found on the United States Trustee's website located at: www.usdoj.gov/ust/r18/s_library.htm

If you have questions computing the disbursement total, contact the Bankruptcy Analyst assigned to your case at (406) 761-8777.

Summary of Deposits This Month

Deposits from UST-8 Continuation Sheet(s)	
Cash receipts not included above (if any)	
TOTAL RECEIPTS 	

Summary of Disbursements This Month

Disbursements from UST-8 Continuation Sheet(s)	
Disbursements resulting from asset sales out of the ordinary course (see Page 14, Question 1)	
Disbursements made by other parties for the debtor (if any, explain)	
TOTAL DISBURSEMENTS 	Note: Enter the amount for TOTAL DISBURSEMENTS here and on Page 2.
NET CASH FLOW (TOTAL RECEIPTS MINUS TOTAL DISBURSEMENTS) 	

At the end of this reporting month, did the debtor have any delinquent statutory fees owing to the United States Trustee? Yes No If "Yes", list each quarter that is delinquent and the amount due.

(UST-8 CONTINUATION SHEETS, with attachments, should follow this page.)

Debtor

Case Number →

Report Mo/Yr →

**UST-8 CONTINUATION SHEET
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

INSTRUCTIONS: Prepare a CONTINUATION SHEET for each bank account or other source of the debtor's funds and attach supporting documents as indicated on the checklist below.

Depository (bank) name →		
Account number →		
Purpose of this account (select one): <input type="checkbox"/> General operating account <input type="checkbox"/> General payroll account <input type="checkbox"/> Tax deposit account (payroll, sales, or other taxes) <input type="checkbox"/> Other (explain) _____		
Beginning cash balance		
Add:	Transfers in from other estate bank accounts	
	Cash receipts deposited to this account	
	Financing or other loaned funds (identify source)	
Total cash available this month		
Subtract:	Transfers out to other estate bank accounts	
	Cash disbursements from this account (total checks written plus cash withdrawals, if any)	
Adjustments, if any (explain)		
Ending cash balance		
Does this CONTINUATION SHEET include the following supporting documents, as required:		
	Yes	No
· A monthly bank statement (or trust account statement);	<input type="checkbox"/>	<input type="checkbox"/>
· A detailed list of receipts for that account (deposit log or receipts journal);	<input type="checkbox"/>	<input type="checkbox"/>
· A detailed list of disbursements for that account (check register or disbursement journal); and,	<input type="checkbox"/>	<input type="checkbox"/>
· If applicable, a detailed list of funds received and/or disbursed by another party for the debtor.	<input type="checkbox"/>	<input type="checkbox"/>

Debtor

Case Number →

Report Mo/Yr →

UST-8 SUMMARY OF DISBURSEMENTS (contd.)

Payments on Prepetition Unsecured Debt (requires court approval)

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month on prepetition unsecured debt? Yes No If "Yes", list each payment.

Payee's name	Nature of payment	Payment date	Payment amount	Date of court approval

Payments to Attorneys and Other Professionals (requires court approval)

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month to a professional such as an attorney, accountant, realtor, appraiser, business consultant, or other professional person? Yes No If "Yes", list each payment.

Professional's name	Type of work performed	Payment date	Payment amount	Date of court approval

Payments to an Officer, Director, Partner, or Other Insider of The Debtor

Did the debtor, or another party on behalf of the debtor, make any payments during this reporting month to an officer, director, partner, or other insider of the debtor? Yes No If "Yes", list each payment.

Payee's name	Relationship to debtor	Payment date	Payment amount	Purpose of payment

INSTRUCTIONS: Use the last column to describe the purpose of each payment, such as gross wages or salary, reimbursement for business expenses, loan repayment, advance, draw, bonus, dividend, stock distribution, or other reason for the payment (explain).

Debtor

Case Number ⇨

Report Mo/Yr ⇨

UST-9 STATEMENT OF AGED RECEIVABLES

INSTRUCTIONS: Complete all portions of UST-9, STATEMENT OF AGED RECEIVABLES, unless the debtor asserts the following two statements are true for this reporting month:

- 1) At the beginning of the reporting month, the debtor did not have any uncollected receivables from prior months which includes both prepetition and postpetition accounts receivable; and,
- 2) During the reporting month, the debtor did not have any receivables activity, including the accrual of new accounts receivable, or the collection or writeoff of accounts receivable from prior months.

Check here if the debtor asserts that both statements are correct and skip to UST-10, STATEMENT OF POST-PETITION PAYABLES, on the next page.

Accounts Receivable Aging (list totals only, do not list each receivable).

	Balance at month end	Current portion	Past due 31-60 days	Past due 61-90 days	Past due over 90 days	Uncollectible receivables
Prepetition receivables						
Postpetition receivables						
TOTALS						

Explain what efforts the debtor made during this reporting month to collect receivables over 60 days past due.

Does the debtor have any accounts receivable due from an officer, director, partner, or other insider of the debtor? **If yes, explain.**

Accounts Receivable Reconciliation

Closing balance from prior month	
New accounts receivable added this month	
Subtotal	
Less accounts receivable collected	
Closing balance for current month	

Debtor

Case Number ⇨

Report Mo/Yr ⇨

**UST-10 STATEMENT OF AGED POSTPETITION PAYABLES
PART A - TAXES**

INSTRUCTIONS: Complete both pages of PART A - TAXES unless the debtor asserts the following statement is true for this reporting month:

At the end of this reporting month, the debtor did not have any unpaid postpetition taxes which includes both current and delinquent tax obligations.

Check here if the debtor asserts the statement is correct, and skip to PART B - OTHER PAYABLES on Page 11.

Reconciliation of Unpaid Post-Petition Taxes

Type of tax	(1) Unpaid postpetition taxes from prior reporting month	(2) Postpetition taxes accrued this month (new obligations)	(3) Postpetition tax payments made this reporting month	(4) Unpaid postpetition taxes at end of reporting month (Column 1+2-3 = 4)
Federal Taxes				
Employee withholding taxes				
FICA/Medicare--Employee				
FICA/Medicare--Employer				
Unemployment				
State Taxes				
Dept. of Revenue				
Dept. of Labor & Industries				
Empl. Security Dept.				
Other Taxes				
Local city/county				
Gambling				
Personal property				
Real property				
Other				
Total Unpaid Postpetition Taxes				\$

Debtor

Case Number →

Report Mo/Yr →

**UST-10 STATEMENT OF AGED POSTPETITION PAYABLES
PART C - ESTIMATED PROFESSIONAL FEES**

INSTRUCTIONS: Report only postpetition professional fees and expenses. To the extent possible, use billing statements to report the actual amounts due. If billing statements are not available, use the best information available to estimate the fees and costs.

Type of professional	Fees and expenses from prior months	Fees and expenses added this month	Fees and expenses paid this month	Total estimated fees and expenses at month end
Debtor's counsel				
Debtor's accountant				
Debtor's other professional				
Total estimated postpetition professional fees and costs				\$

Debtor

Case Number ⇨

Report Mo/Yr ⇨

UST-11 OTHER INFORMATION

INSTRUCTIONS: Answer each question fully and attach additional sheets if necessary to provide a complete response.

Yes No

Question 1 - Sale or Abandonment of the Debtor's Assets. Did the debtor, or another party on behalf of the debtor, sell, transfer, or otherwise dispose of any of the debtor's assets during the reporting month? Include only sales out of the ordinary course.

<u>Asset Description</u>	<u>Date of Court Approval</u>	<u>Method of Disposition</u>	<u>Gross Sales Price</u>	<u>Net Proceeds Received (&Date)</u>
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- 1.
- 2.
- 3.

Total _____

Question 2 - Financing. During the reporting month, did the debtor receive any funds from an outside or insider (officer, director, partner, or other insider) funding source?

<u>Date of Court Approval</u>	<u>Amount</u>	<u>Source of funds</u>	<u>Date Received</u>
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Total _____

Question 3 - Payments on prepetition unsecured debt. During the reporting month, did the debtor make any payments on pre-petition unsecured debt?

<u>Date of Court Approval</u>	<u>Amount</u>	<u>Source of funds</u>	<u>Date Received</u>
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Total _____

Question 4 - Payments of salary or debt owed to insiders. During the reporting month, did the debtor make any payments of salary or debt owed to or personally guaranteed by any principal partner, officer or other insider of the business?

<u>Date of Court Approval</u>	<u>Amount</u>	<u>Source of funds</u>	<u>Date Received</u>
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Total _____

