



*U.S. Department of Justice
Office of the United States Trustee
District of Colorado*

INSURANCE & ENVIRONMENTAL RISK QUESTIONNAIRE

The Failure to maintain appropriate insurance coverage is grounds for conversion or dismissal of a Chapter 11 case pursuant to 11 U.S.C. § 1112(b)(4)(c).

§1112 of the Bankruptcy Code requires a chapter 11 debtor to protect its assets and the public. Failure to have or maintain coverage consistent with industry standards constitutes grounds for dismissal or conversion of your case. This questionnaire is to notify the United States Trustee about the adequacy and recent history of insurance coverage on assets of your bankruptcy case.

THIS FORM AND A COPY OF YOUR MOST RECENT INSURANCE POLICIES (General Liability, Property, Workers Compensation, Vehicle, etc.) (declarations page only) SHOULD BE received by the Office of United States Trustee as an attachment to the Initial Financial Report , but no later than fourteen (14) days from the date the petition is filed. Additionally, the United States Trustee should be added to each policy as a party to be notified in the event of cancellation or expiration.

Case Name _____ **Case No.** _____

Answer the following:

- 1) Was there insurance coverage on the assets of this estate at the date of the bankruptcy petition?
YES NO
- 2) Are the assets of this estate comprised solely of raw land or unimproved property including **all** of the following 1) no structures or buildings 2) no operating business 3) no known environmental hazards
YES NO
- 3) If insurance has lapsed or has been cancelled within the past year, indicate the date(s) of any gaps in coverage:
- 4) To the best of your knowledge, what assets, if any, were uninsured or under-insured on the date of the bankruptcy filing?
- 5) What efforts are underway to reinstate or increase insurance coverages to appropriate levels (to industry standards), if applicable?
- 6) Are there any known environmental hazards on any property of the debtor? YES NO
If yes, attach a list and explanation of each hazard.

IN ACCORDANCE WITH TITLE 28, SECTION 1746 OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE COMPLETED THIS INSURANCE QUESTIONNAIRE ON BEHALF OF THE CHAPTER 11 DEBTOR AND, TO THE BEST OF MY KNOWLEDGE, THIS REPORT AND RELATED DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

SIGNATURE OF RESPONSIBLE PARTY

DATE REPORT SIGNED