DEBTOR-IN-POSSESSION
BANK DESIGNATION FORM

Case Name: _____

Case Number: _____

Please check one of the following:

☐ The Debtor-in-Possession in the above referenced case maintains an account or accounts for estate funds in the following financial institution(s) which submit periodic reports to the United States Trustee regarding balances on hand in bankruptcy estate accounts and pledges securities with the Federal Reserve or posts a bond in order to insure that estate fund balances exceeding federal deposit insurance limits are protected against loss in the event of the failure of the institution. The United States Trustee will monitor the reports submitted by the institution(s) to assist the Debtor-in-Possession in insuring compliance with the provisions of 11 U.S.C. §345.

_____

Name of Financial Institution(s) from UST Authorized Depository Listing

☐ The Debtor-in-Possession in the above referenced case maintains an account or accounts for estate funds in the following financial institution(s) which are NOT part of the United States Trustee's reporting system. The Debtor-in-Possession is solely responsible for insuring compliance with the provisions of 11 U.S.C. §345 by either securing the posting of a bond or a pledge of securities from the institution(s), or by obtaining a court order excusing compliance with this requirement for cause. FAILURE TO COMPLY WITH THE REQUIREMENTS OF 11 U.S.C. §345 CONSTITUTES GROUNDS FOR THE UNITED STATES TRUSTEE TO SEEK APPROPRIATE RELIEF FROM THE COURT, INCLUDING THE APPOINTMENT OF A TRUSTEE OR THE DISMISSAL OR CONVERSION OF THE CASE.

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Name of Unauthorized Financial Institution(s)

☐ The Debtor-in-Possession in the above referenced case has no cash with which to establish debtor-in-possession bank account(s) as required by the United States Trustee for Region VI. The undersigned agrees that should the Debtor-in-Possession receive or obtain control over any cash which constitutes property of the estate during the pendency of this Chapter 11 case, the Debtor-in-Possession will immediately contact the Office of the United States Trustee and make arrangements to establish appropriate bank accounts for the estate.

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Signature of Authorized Representative of the Debtor-in-Possession

_____ _____

Print Name Date