

**UNITED STATES v. GAUTAM S. ADANI, SAGAR R. ADANI, VNEET S. JAAIN,
RANJIT GUPTA, CYRIL CABANES, SAURABH AGARWAL, DEEPAK MALHOTRA,
AND RUPESH AGARWAL, CRIMINAL DOCKET #CR-24-433, USAO #2022R00935**

Before the Honorable Nicholas G. Garaufis, United States District Judge, Eastern District of New York, 225 Cadman Plaza East, Brooklyn, New York 11201

In 2024, the government charged Gautam S. Adani, Sagar S. Adani, Vneet S. Jaain, Ranjit Gupta, Cyril Cabanes, Saurabh Agarwal, Deepak Malhotra and Rupesh Agarwal variously with securities fraud conspiracy, securities fraud, wire fraud conspiracy, conspiracy to violate the Foreign Corrupt Practices Act, and conspiracy to obstruct justice.

The indictment alleges that in or about and between 2020 and 2024, senior executives of (i) an Indian renewable-energy company, which was a portfolio company of an Indian conglomerate; (ii) an issuer company that operated in the renewable-energy sector whose securities were traded on a United States exchange; and (iii) that issuer's largest shareholder, a Canadian institutional investor, participated in a scheme to bribe Indian government officials to ensure the execution of lucrative solar energy supply contracts with Indian government entities. During the same period, senior executives of the Indian renewable-energy company (i) conspired to misrepresent the company's anti-bribery practices to United States-based investors and international financial institutions and (ii) concealed from those same investors and institutions their bribery of Indian government officials to obtain billions of dollars in financing for green energy projects, including the corrupt solar energy supply contracts. In addition, senior executives of the issuer company and its Canadian institutional investor conspired to obstruct the United States government's investigations into the bribery scheme.

For further information, please see: <https://www.justice.gov/usao-edny/pr/billionaire-chairman-conglomerate-and-seven-other-senior-business-executives-indicted>

If you believe you are a victim of an offense in this case, please complete the victim verification form posted on our website.

Rights under the Crime Victims' Right Act

- (1) The right to be reasonably protected from the accused;
- (2) The right to reasonable, accurate, and timely notice of any public court proceeding, involving the crime, or of any release or escape of the accused;
- (3) The right not to be excluded from any such public court proceeding, unless the court, after receiving clear and convincing evidence, determines that testimony by the victim would be materially altered if the victim heard other testimony at that proceeding;
- (4) The right to be reasonably heard at any public proceeding in the district court involving release, plea, or sentencing;
- (5) The reasonable right to confer with the attorney for the Government in the case;

- (6) The right to full and timely restitution as provided by law;
- (7) The right to proceedings free from unreasonable delay;
- (8) The right to be treated with fairness and with respect for the victim's dignity and privacy;
- (9) The right to be informed in a timely manner of any plea bargain or deferred prosecution agreement; and
- (10) The right to be informed of the rights under this section and the services described in section 503(c) of the Victims' Rights and Restitution Act of 1990 (42 U.S.C. 10607(c)) and provided contact information for the Office of the Victims' Rights Ombudsman of the Department of Justice.