From: William Daniels [/O=REGENERON/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=WILLIAM.DANIELS]
Sent: Thursday, June 27, 2013 12:57:09 AM
To: Stephen Dressel
CC: Robert Krukowski
Subject: Re: CDF

Yeah,
Don't know how I got the math wrong

Bil Daniels
REGENERON Pharmaceuticals
Tel: 914.606.0878

Sent from my iPhone

On Jun 26, 2013, at 6:35 PM, "Stephen Dressel" <Stephen.Dressel@regeneron.com> wrote:

> Then $5MM in Q4.
>
> Regards,
> Steve
>
> On Jun 26, 2013, at 5:59 PM, "William Daniels" <william.daniels@regeneron.com> wrote:
>
> > Then last 7.5 in Q4?
> >
> > Bil Daniels
> > REGENERON Pharmaceuticals
> > Tel: 914.606.0878
> >
> > Sent from my iPhone
> >
> > On Jun 26, 2013, at 5:43 PM, "Stephen Dressel" <Stephen.Dressel@regeneron.com> wrote:
> >
> > > Bil,
> > >
> > > Nice job taking Chris through the CDF info this afternoon. It looks like the plan will be to give $7.5MM early next quarter and the additional $10MM later in the quarter as long as everything is still going okay.
> > >
> > > Regards,
> > > Steve
> > >
> > > Stephen R. Dressel
> > > Director, Commercial Finance
> > > Regeneron Pharmaceuticals, Inc.
> > > 777 Old Saw Mill River Road
> > > Tarrytown, NY 10591
> > > 914.847.3264 Office
> > > 917.968.6764 Mobile
> > > *stephen.dressel@regeneron.com*