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**Prepared Remarks by U.S. Attorney Peter McCoy,  
Following Today's Hearing:**

"Good morning. I am Peter McCoy, and I have the distinct honor of serving our state and our nation as the United States Attorney for the District of South Carolina. I thank you for being here.

Today, justice has been served.

For years, institutions and individuals have abused the public trust with little to no accountability. This includes corporations that have increased profits at the expense of their customers. Oftentimes, it is assumed, that the executives will avoid any oversight because of who they are or where they worked.

Here, in South Carolina, SCANA was given unprecedented authority through the misguided Base Load Review Act, in that SCANA was allowed to finance a public works project with their customers.

Even though there were the noblest of intentions to build a nuclear power plant – something that hadn't been done since before I was born, there was the requirement that the leaders of SCANA had to be truthful and had to provide the regulators and the public the truthful status of the project.

This did not happen. They chose to provide information, so that the SCANA was protected and so that the project would continue.

Again, today, justice has been served.

Today, in the federal courtroom behind me, Kevin Marsh, the former CEO of SCANA Corporation and the former Chairman of its Board of Directors, plead guilty to a federal charge of conspiracy to commit mail and wire fraud.

Today, with his plea before the federal judge, Kevin Marsh admitted that he abused the public trust for the benefit of SCANA.

Today's plea shows that no one, not even a Fortune 500 CEO, is above the law.

Today's plea follows the guilty plea of SCANA's former Executive Vice President to conspiracy to commit mail and wire fraud. It also follows an agreement that will provide at least four billion dollars of South Carolina ratepayer relief. And, it also follows a settlement by SCANA and SCE&G on a Securities and Exchange Commission lawsuit charging them with defrauding investors.

But, let me be clear, today's plea does not end our efforts to seek justice.

Part of the plea by Mr. Marsh is his full cooperation with federal, state, and local law enforcement agencies. It also includes his agreement to testify fully and truthfully before any and all bodies or trials, until the investigation and prosecution of the criminal acts that occurred in relation to the failed V.C. Summer Nuclear plant expansion are complete.

This is possibly the most complex investigation in South Carolina's history. It represents the culmination of years of work and unparalleled cooperation between my office, the South Carolina Attorney General's Office, the FBI, the SEC, and SLED.

That said, we would not be here without the incredible work of Assistant United States Attorneys Jim May, Brook Andrews, Winston Holliday, and Emily Limehouse, as well as Special Assistant United States Attorney John O'Halloran from the SEC. I thank them for their work, as well as First Assistant U.S. Attorney Rhett DeHart, our office's Criminal Division Chief U.S. Attorney Nathan Williams, our legal assistants and support staff.

The public's trust can only survive when those who abuse it are held accountable.

The U.S. Attorney's Office will always seek justice for those victimized by individuals or entities that misuse positions of trust and responsibility.

I am honored to have directed this prosecution in my time as United States Attorney and trust that the next holder of this hallowed office will continue this most vital mission.

In conclusion, I want to take this time to say thank you to our partners for their work to get to this point, as well as their continued efforts moving forward to see justice through on this case."