

NEWS RELEASE FOR IMMEDIATE RELEASE CONTACT:

Southern District of New York Bill Dundon and Roland Ubaldo (212) 331-7200 Southern District of Florida Barry Golden (954) 214-0301

August 14, 2009

The United States Marshals Service is accepting realtor proposals to sell the Bernard L. Madoff Properties

New York –The United States Marshals Service (USMS), in conjunction with our national contractor, LPS Asset Management Solutions Inc., is seeking proposals from qualified real estate brokers for the Bernard L. and Ruth Madoff properties located in New York and Florida.

In order to maximize profits and compensation for the victims, the USMS and LPS are requesting proposals to identify the most qualified real estate brokers in each market location.

The properties are located at:

133 East 64th Street, (PH11/12), New York, NY

216 Old Montauk Highway, Montauk, NY

410 North Lake Way, Palm Beach, FL

Specific details and requirements for proposal submissions can be found at www.usmarshals.gov/madoff and www.lps-am.com. All proposals must be submitted by 5 pm ET, Friday, August 21, 2009. No telephone calls will be accepted.

The United States Marshals Service administers the Department of Justice's Asset Forfeiture Program by managing and disposing of properties seized and forfeited by federal law enforcement agencies and U.S. attorneys nationwide. The program has become a key part of the federal government's efforts to combat major criminal activities. The USMS currently manages approximately 18,000 assets with a value of more than \$1.98 billion.

###

America's Oldest Federal Law Enforcement Agency

www.usmarshals.gov