



**U. S. Department of Justice**

United States Trustee  
Region 15  
Districts of Hawaii, Guam,  
and Northern Mariana Islands

# OPERATING AND REPORTING REQUIREMENTS FOR CHAPTER 11 CASES

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Website: <https://www.justice.gov/ust-regions-r15/region-15-chapter-11-2>

Section 586(a)(3) of Title 28 of the United States Code provides for the supervision of the administration of Chapter 11 cases by the United States Trustee. Pursuant to that Section, the United States Trustee for Region 15 has promulgated the following requirements. Timely compliance with each of the following requirements is essential and required by United States Bankruptcy Code (“USC”) Section 1107(a), Federal Rule of Bankruptcy Procedure (“Fed.R.Bankr.P.”) 2015.

#### A. MEETINGS AND CONFERENCES

##### 1. INITIAL DEBTOR CONFERENCES

The United States Trustee may require the debtor and its counsel to meet with a member of the staff of the United States Trustee at an initial debtor conference, which is generally held seven to ten calendar days after the filing of a voluntary petition. The purpose of the conference is to discuss the debtor’s particular financial situation, its operating framework under Chapter 11, and the requirements of the United States Trustee. The debtor and debtor’s attorney will be notified by mail if such a conference is set.

##### 2. MEETING OF CREDITORS

A meeting of creditors will be held by the United States Trustee within 20 to 40 days after the filing of a voluntary petition. The debtor and debtor’s attorney are required to appear, and in the case of a joint petition, both debtors must appear. All creditors and other parties in interest are notified of the meeting by the Clerk of the Bankruptcy Court. The debtor(s) will be examined under oath by the representative of the United States Trustee, creditors, and other parties in interest in attendance pursuant to 11 U.S.C. §§341 and 343, and Fed.R.Bankr.P. Rule 2003(b).

#### B. BOOKS, RECORDS, AND ACCOUNTS

##### 1. BOOKS AND RECORDS

The books and records of the debtor must be closed out as of the date of the filing of the petition, and new books and records opened immediately thereafter, covering the post-petition period of the debtor-in-possession.

##### 2. BANK ACCOUNTS

All pre-petition bank accounts and other deposits of which the debtor has possession, custody, control, ownership, use, or access must be closed upon the filing of the petition, and three new debtor-in-possession accounts opened: the general, payroll, and tax accounts. If the debtor possesses cash collateral, additional accounts must be established and maintained in accordance with 11 U.S.C. §363(c)(4). The debtor may not use cash collateral without the consent of

the secured creditor or an order of the bankruptcy court. See, 11 U.S.C. §363(c)(2).

All funds received or held by the debtor-in-possession must be deposited into an account with a financial institution designated by the United States Trustee as an authorized depositor. A copy of the list of authorized depositories for the District of Hawaii may be obtained from the office of the United States Trustee.

The new bank signature cards for the bank accounts of the debtor-in-possession must clearly indicate that the debtor is a “chapter 11 debtor-in-possession.” All checks shall be sequentially numbered, with the case name, case number, the words “Debtor-in-Possession”, and type of account (general, payroll, tax, or cash collateral) imprinted on the face of each check, in substantially the following form:

ABC Produce Supply Debtor-in-Possession, 92-XXXXXX GENERAL ACCOUNT 5555 Market Street San Diego, CA 92100	No. 00001 _____, 20____
Pay to the Order of _____	\$ _____
_____	Dollars
_____	
00XXXX-XXXX-00-XXXXXX 000XXXX-XX00	

3. BUSINESS CREDIT CARD ACCOUNTS

The debtor-in-possession shall close all business credit card accounts immediately. Copies of the closing statement for each account must be attached to the monthly operating report when received.

C. REPORTS AND REQUIRED DOCUMENTS

1. EVIDENCE OF INSURANCE COVERAGE

The debtor-in-possession, within seven calendar days after the date of the filing of the petition, must provide the United States Trustee with certificates of insurance or other verified documents showing that each policy of insurance required for the estate is in full force and effect. Each policy must disclose the type and extent of coverage, effective dates, names of the insurance carrier and broker, and the agent’s name, address and telephone number. The debtor-in-possession is

responsible for including the address of the United States Trustee and the Bankruptcy case number as an additional interest holder, and on the cancellation notice. Additionally, the debtor-in-possession is required to provide a copy of the either a renewal or new policy of insurance prior to the time that any existing policy or coverage is to expire.

Generally, the following types of insurance are required:

- a. General Comprehensive/Public Liability;
- b. Casualty coverage (tangible assets capable of loss by fire, weather, theft, vandalism, etc.);
- c. Workers' Compensation;
- d. Vehicle; and
- e. Product liability.

## 2. PROJECTED OPERATING STATEMENT

The debtor-in-possession, within seven calendar days after the filing of the petition, is required to submit to the United States Trustee a Projected Operating Statement for the first ninety days of operation under Chapter 11. The statement must be submitted in the form of a profit and loss statement which includes an itemized list of income and expenses.

## 3. MONTHLY OPERATING REPORT

In accordance with 28 U.S.C. §586(a)(3)(D), and 11 U.S.C. §1106(a)(1), the debtor-in-possession shall file an original of the monthly Operating Report with the Clerk of the Bankruptcy Court no later than twenty calendar days after the close of each month. A copy of each Operating Report shall be served on the United States Trustee. The debtor-in-possession is required to attach copies of the monthly bank statements, bank reconciliations, and federal payroll tax deposit receipts, if applicable, to the Operating Reports. The monthly Operating Report should conform to the form attached.

## 4. RECENT INCOME TAX RETURNS

The debtor-in-possession, within 7 days of the filing of the petition, shall provide to the United States Trustee copies of its state and federal income tax returns filed for the two years prior to the filing of the petition.

## 5. REAL PROPERTY QUESTIONNAIRE

The debtor, within seven calendar days after the filing of the petition, shall submit to the United States Trustee, a Real Property Questionnaire for each parcel of real property owned or leased by the debtor. A Real Property Questionnaire form is attached.

## 6. PHYSICAL INVENTORY

The debtor, within thirty calendar days after the filing of the petition, is required to submit to the United States Trustee a physical inventory as of the date of the petition which provides an itemized cost value of the inventory held by the estate.

## 7. POST-CONFIRMATION REPORTS

The United States Trustee requires quarterly reports after confirmation of a plan of reorganization until the court grants a final decree. In accordance with 28 U.S.C. §586(a)(3)(D) and 11 U.S.C. §1106(A)(1), the reorganized debtor shall file an original quarterly Post-Confirmation Report with the Clerk of the Bankruptcy Court no later than twenty calendar days after the close of each calendar quarter. A copy of each Post-Confirmation Report shall be served on the United States Trustee. The reorganized debtor should be prepared to substantiate anything reported on the Post-Confirmation Report to the United States Trustee. Requested substantiation could include, but is not limited to, such items as disbursement registers or bank statements. A Post-Confirmation Report is attached for your use.

## 8. REPORTS IN CASES CONVERTED TO CHAPTER 7

Should the case convert to a chapter 7, the debtor or chapter 11 trustee must comply with Fed.R.Bankr.P. 1019(a), (4), and (5). All records and property must be turned over to the chapter 7 trustee. Property of the estate must be secured and preserved.

The debtor or chapter 11 trustee must also file a final report and account with the Court, with a copy served on the United States Trustee and the chapter 7 trustee assigned to the case. The final report and account should include a verified schedule of all property of the estate as of the date of conversion. This schedule of assets must be filed within 5 days after entry of the order converting the case to chapter 7. Additionally, a schedule of unpaid debts incurred after the commencement of the superseded case including the name and address of each creditor must be filed and served within 15 days after the entry of the order converting the case. A final report and account form is attached for your use.

## 9. SERVICE OF DOCUMENTS ON THE U.S. TRUSTEE

The debtor must serve the United States Trustee with a copy of all documents submitted to or filed with the Bankruptcy Court and all matters served on parties in interest pursuant to the Bankruptcy Rules.

DO NOT serve the United States Trustee with documents filed in adversary proceedings, other than the initial Complaint and the initial Answer, unless requested to do so in writing by the office of the United States Trustee. DO NOT

serve pleadings or documents by facsimile or email unless requested to do so by the office of the United States Trustee.

#### D. UNITED STATES TRUSTEE QUARTERLY FEES

Information regarding Chapter 11 Quarterly Fees is located at <https://www.justice.gov/ust/chapter-11-quarterly-fees>

#### E. GENERAL RESTRICTIONS

##### 1. POST-PETITION TAXES, WAGES, AND EXPENSES OF ADMINISTRATION

The debtor-in-possession must remain current with all expenses of administration during the pendency of the chapter 11 case. The debtor-in-possession, as a fiduciary, must withhold, collect, and deposit all taxes owed to the Internal Revenue Service and state and local taxing authorities. These taxes include, but are not limited to, federal and state withholding, employee's portion of F.I.C.A., federal and state unemployment insurance, transient occupancy taxes, and sales and use taxes. All administrative priority wages, employee related payments and other expenses of administration must be paid as they become due.

##### 2. OBTAINING CREDIT

11 U.S.C. §364(b) provides that the debtor-in-possession may not obtain credit nor incur unsecured debt other than in the ordinary course of business without prior court approval. Section 364(c) also requires court approval before obtaining of credit or the incurring of debt with priority over certain administrative expenses. Section 364(c) requires court approval before obtaining credit or incurring debt that is secured by a lien on property of the estate. The debtor-in-possession should also consult with its attorney before extending credit or lending funds to third parties. The debtor-in-possession shall serve the United States Trustee with a copy of any such application filed with the court.

##### 3. USE, SALE, OR LEASE OF PROPERTY OF THE ESTATE

11 U.S.C. §363(b) requires a debtor to obtain prior court approval for the use, sale, or lease of property of the estate when such use, sale, or lease is not in the ordinary course of business of the debtor. The debtor shall serve the United States Trustee with copies of any such application filed with the court.

##### 4. EMPLOYMENT OF ATTORNEYS AND OTHER PROFESSIONALS

A debtor-in-possession may employ an attorney, accountant, or other professional only upon authorization by the court. No payments may be made to such

attorneys, accountants, or other professionals after the filing of the petition without prior court authorization after notice to all creditors and the opportunity for a hearing. See, 11 U.S.C. §§327 through 331 and Fed.R.Bankr.P. 2014, 2016, and 2017.

#### 5. PAYMENT OF PRE-PETITION DEBT

There are specific prohibitions and restrictions against payment of certain debts incurred prior to the filing of the petition without court authorization. The debtor is cautioned to consult with its attorney regarding any payment of pre-petition debts.

#### 6. CHANGE OF ADDRESS OR TELEPHONE NUMBER

The debtor must notify the United States Trustee, in writing within forty-eight (48) hours of any change of address or telephone number of the debtor and debtor's attorney. The debtor must also file with the Clerk of the Bankruptcy Court a change of address form.

#### F. MODIFICATIONS

The United States Trustee may, at any time, amend or modify the requirements of a particular chapter 11 case. Additional requirements may include the submission of audited and unaudited financial statements, state and federal payroll or income tax returns, state sales tax returns (with all schedules and attachments), copies of trust agreements or conveyances, and examination of the debtor's books, records, and bank statements. Any request to amend or modify these requirements must be submitted in writing, and no such amendments or modifications are valid unless and until they are approved by the office of the United States Trustee in writing.

December 28, 2017

## TIMETABLE AND CHECKLIST

- I. Contemporaneous With Filing of Petition
  - A. Bankruptcy Petition Cover Sheet.
  - B. Petition with required Exhibits.
- II. Immediately After Filing of Petition
  - A. Close all pre-petition bank accounts.
  - B. Open new debtor-in-possession books and records, and debtor-in-possession bank accounts (General, Tax, and Payroll accounts).
  - C. Conduct a physical inventory.
  - D. Amend all insurance policies to include the United States Trustee as an additional interest holder and to include bankruptcy case number.
- III. Within Seven Days After Filing Petition
  - A. Provide evidence of appropriate insurance coverage to the United States Trustee.
  - B. Provide proof of the opening of new debtor-in-possession bank accounts by providing copies of the signature cards to the United States Trustee.
  - C. Submit Real Property Questionnaire for each parcel of real estate in which the debtor has an interest to the United States Trustee.
  - D. Submit Projected Operating Statement to the United States Trustee.
  - E. Submit copies of the Debtor's state and federal income tax returns for the last two years to the United States Trustee.
- IV.
  - A. File Schedules of Assets and Liabilities and Statement of Financial Affairs, if not filed with the Petition and Exhibits.
  - B. Attend Initial Debtor Conference.

- V. Within Thirty Days After Filing of Petition.
  - A. Submit Physical Inventory to the United States Trustee.
  - B. File and serve Applications to Employ Professionals or Other Professionals.
- VI. During the Chapter 11 Case.
  - A. Submit timely payments of United States Trustee Quarterly Fee each quarter.
  - B. File and serve Operating Reports for each month within twenty calendar days of the end of the month.
  - C. Submit renewals or new policies of insurance for property of the estate prior to the expiration of existing policies.
  - D. Serve the United States Trustee with copies of all documents filed with the Court.

UNITED STATES DEPARTMENT OF JUSTICE  
OFFICE OF THE UNITED STATES TRUSTEE  
DISTRICT OF \_\_\_\_\_

In re )  
 )  
 ) CHAPTER 11  
 )  
 ) Case No.  
 )  
 )  
 Debtor(s) ) DEBTOR-IN-POSSESSION REAL  
 ) PROPERTY QUESTIONNAIRE  
 ) OWNED PROPERTY

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SUBMIT THIS QUESTIONNAIRE TO THE OFFICE OF THE UNITED STATES TRUSTEE ONLY. DO NOT FILE WITH THE BANKRUPTCY COURT.

The debtor-in-possession is required to complete a Real Property Questionnaire for each parcel of real property in which the debtor held a legal or equitable interest at the time of the filing of the petition. This includes, but is not limited to, property held under ownership, leasehold, land sale, or open escrow. A continuation sheet should be attached for each question where additional space is needed.

A. General Property Information

1. Address of property including county and state in which it is located:

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2. Type of real property (i.e., single family residence, condominium, apartment building, office building, commercial, industrial, unimproved):

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3. Description of property (i.e., number of units or offices, square footage, amenities, and present condition):

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4. Define the debtor's interest in the real property:

\_\_\_\_\_ Ownership (i.e., fee ownership).  
\_\_\_\_\_ Land Sale  
\_\_\_\_\_ Other – Explain \_\_\_\_\_

5. Does the property presently conform to all local, state, and federal requirements, such as health, building, safety, earthquake, fire, or other regulations?

\_\_\_\_\_ Yes.  
\_\_\_\_\_ No. Explain \_\_\_\_\_

**B. Income and Management of the Property**

1. Is any income being generated from rental or use of the property by third parties?

\_\_\_\_\_ Yes. Present gross monthly income: \$ \_\_\_\_\_  
\_\_\_\_\_ No.

2. If the property is being used or occupied by a third party, provide the name of that party, explain the relationship, if any, to the debtor-in-possession and explain the terms of any agreement with that party.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

3. Is there any person or entity managing the property?

\_\_\_\_\_ No.  
\_\_\_\_\_ Yes. Provide the name, address, and telephone number of the managing person/entity and attach a copy of the management agreement.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

4. Is the manager (or principals of the management company) in any way related to or affiliated with the debtor?

\_\_\_\_\_ No.  
\_\_\_\_\_ Yes. Provide complete information regarding the relationship or affiliation.

\_\_\_\_\_  
\_\_\_\_\_

5. Has a real estate broker or agent been employed by the debtor for this property?

\_\_\_\_\_ No.

\_\_\_\_\_ Yes. Provide the name, address, of the broker or agent and the date on which the broker or agent was employed.

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C. Ownership Items

1. Is the debtor the titleholder to the property?

\_\_\_\_\_ Yes.

\_\_\_\_\_ No. Explain. \_\_\_\_\_

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2. Provide the percentage interest and type of ownership (i.e., fee simple, tenants in common, joint tenancy, etc.) held in the property by the debtor.

\_\_\_\_\_ %  
Type of Ownership

3. Date of acquisition of the property: \_\_\_\_\_

Total purchase price of the property: \_\_\_\_\_

4. Present fair market value: \$ \_\_\_\_\_

Source and basis of the fair market value: \_\_\_\_\_

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5. Voluntary encumbrances recorded against the property (e.g., mortgages/trust deeds, stipulated judgments):

	Name of Lender	Outstanding Principal Amount	Installment Payments/ Frequency	Number of Delinquent Payments
1 <sup>st</sup>		\$	\$	
2 <sup>nd</sup>		\$	\$	
3 <sup>rd</sup>		\$	\$	
4 <sup>th</sup>		\$	\$	
5 <sup>th</sup>		\$	\$	

6. If any pre-petition debt service payments remained unpaid as a result of a dispute, were such payments escrowed into a separate trust account: Yes \_\_\_\_\_/ No \_\_\_\_\_

If yes, please provide the name of the depository, branch, account number, and amount of funds on hand.

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7. Involuntary encumbrances recorded against the property (i.e., tax, mechanics, judgment, lis pendens, and other liens). State the type of lien, amount, and the date recorded:

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8. Itemize all the monthly expenses related to the property, excluding debt service (attach a separate listing, if necessary):

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I, \_\_\_\_\_ (Name and title), declare under penalty of perjury that I have fully read and understood the foregoing debtor-in-possession Real Property Questionnaire and that the information contained herein is true and correct to the best of my knowledge.

Date: \_\_\_\_\_

\_\_\_\_\_  
Principal for Debtor-In-Possession



4. Does the property presently conform to all local, state, and federal requirements, such as health, building, safety, earthquake, fire or other regulations?

\_\_\_\_\_ Yes.

\_\_\_\_\_ No. Explain: \_\_\_\_\_

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B. Property Leased by the Debtor-In-Possession

1. What is the name, address and telephone number of the lessor?

\_\_\_\_\_  
\_\_\_\_\_

2. Does the lessor own the property?

\_\_\_\_\_ Yes.

\_\_\_\_\_ No. Provide the name, address, and telephone number of the owner.

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3. Does a written lease exist between the Debtor-in-Possession and the lessor?

\_\_\_\_\_ Yes. Please attach a copy of the lease.

\_\_\_\_\_ No. Please explain the terms of the lease:

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4. Lease payment amount: \$ \_\_\_\_\_

Per: \_\_\_\_\_ Month / \_\_\_\_\_ / Quarter / \_\_\_\_\_ Year / \_\_\_\_\_ Other \_\_\_\_\_

5. Number and amount of unpaid pre-petition lease payments:

Number \_\_\_\_\_ / Amount \$ \_\_\_\_\_

6. If any pre-petition lease payments remained unpaid as a result of a dispute, were such payments escrowed into a separate trust account?

\_\_\_\_\_ No

\_\_\_\_\_ Yes. Please provide the name of the escrow holder, account number, and amount of funds on hand:

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I, \_\_\_\_\_ (Name and title), declare under penalty of perjury that I have fully read and understood the foregoing debtor-in-possession Real Property Questionnaire and that the information contained herein is true and correct to the best of my knowledge.

Date: \_\_\_\_\_

\_\_\_\_\_  
Principal for Debtor-In-Possession

UNITED STATES DEPARTMENT OF JUSTICE  
OFFICE OF THE UNITED STATES TRUSTEE  
DISTRICT OF \_\_\_\_\_

In re	)	CHAPTER 11
	)	
	)	Case No.
	)	
Debtor(s).	)	DEBTOR-IN-POSSESSION PROJECTED 90- DAY PROFIT AND LOSS STATEMENT ACCRUAL BASIS

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	(Month)	(Month)	(Month)	<u>TOTAL</u>
Sales/Revenue:				
Gross Sales/Revenue				
Less: Returns/Discounts	( )	( )	( )	( )
Net Sales/Revenue				
Cost of Goods Sold:				
Beginning of Inventory at Cost				
Purchases				
Less: Ending Inventory at Cost				
Cost of Goods Sold (COGS)	( )	( )	( )	( )
Gross Profit (Sales Less COGS)				
Other Operating Income				
Operating Expenses:				
Office/Management Payroll				
Payroll – Other Employees				
Payroll – Taxes				
Other Taxes				
Depreciation and Amortization				
Rent Expense – Real Property				
Lease Expense – Personal Property				
Repairs and Maintenance				
Insurance				
Real Property Taxes				
Telephone and Utilities				
Travel and Entertainment				
Miscellaneous Operating Expenses				
Total Operating Expenses	( )	( )	( )	( )
Net Income (Loss) from Operations				
Non-Operating Income:				
Interest Income				
Net Gain on Sale of Assets				
Other				
Total Non-Operating Income	( )	( )	( )	( )
NET INCOME /(LOSS)				

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Attorney for Debtor-In-Possession

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF \_\_\_\_\_

In re )  
 ) Case No.  
 )  
 ) CHAPTER 11  
 )  
 ) DEBTOR-IN-POSSESSION MONTHLY  
 Debtor(s). ) OPERATING REPORT FOR THE MONTH  
 ) OF \_\_\_\_\_, 20\_\_\_\_\_  
\_\_\_\_\_ )

TO: THE HONORABLE \_\_\_\_\_  
UNITED STATES BANKRUPTCY JUDGE

The Debtor-In-Possession hereby files its monthly Operating Report pursuant to the  
United States Trustee's Operating and Reporting Requirements for Chapter 11 cases.

DATED: \_\_\_\_\_  
\_\_\_\_\_  
Attorney for Debtor-In-Possession

UNITED STATES DEPARTMENT OF JUSTICE  
OFFICE OF THE UNITED STATES TRUSTEE  
DISTRICT OF \_\_\_\_\_

In re	)	CHAPTER 11
	)	
	)	Case No.
	)	
Debtor(s).	)	OPERATING REPORT NO. _____
	)	FOR THE MONTH ENDING: _____

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1. CASH RECEIPTS AND DISBURSEMENTS  
A. (GENERAL ACCOUNT\*)

1. TOTAL RECEIPTS PER ALL PRIOR GENERAL ACCOUNT REPORTS		\$ _____
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR GENREAL ACCOUNT REPORTS		\$ _____
3. BEGINNING BALANCE		\$ _____
4. RECEIPTS DURING CURRENT PERIOD		
ACCOUNTS RECEIVABLE – PRE-FILING	\$ _____	
ACCOUNTS RECEIVABLE – POST-FILING	\$ _____	
GENERAL SALES	\$ _____	
OTHER (SPECIFY) _____	\$ _____	
OTHER ** (SPECIFY) _____	\$ _____	
TOTAL RECEIPTS THIS PERIOD		\$ _____
5. BALANCE		\$ _____
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD		
TRANSFERS TO OTHER DIP ACCOUNTS	\$ _____	
DISBURSEMENTS	\$ _____	
TOTAL DISBURSEMENTS THIS PERIOD ***		\$ _____
7. ENDING BALANCE:		\$ _____
8. GENERAL ACCOUNT NUMBER _____		
DEPOSITORY NAME AND LOCATION _____		

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\* ALL receipts must be deposited into the general account.  
\*\* Include receipts from the sale of any real or personal property out of the ordinary course of business; attach an exhibit specifying what was sold, to whom, terms, and date of Court Order or Report of Sale  
\*\*\* This amount should be the same as the total from page 2.





I. CASH RECEIPTS AND DISBURSEMENTS (Continued)

B. (PAYROLL ACCOUNT)

- 1. TOTAL RECEIPTS PER ALL PAYROLL ACCOUNT REPORTS \$ \_\_\_\_\_
- 2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR PAYROLL ACCOUNT REPORTS \$ \_\_\_\_\_
- 3. BEGINNING BALANCE \$ \_\_\_\_\_
- 4. RECEIPTS:  
    TRANSFERRED FROM GENERAL ACCOUNT \$ \_\_\_\_\_
- 5. BALANCE \$ \_\_\_\_\_
- 6. LESS: DISBURSEMENTS DURING CURRENT PERIOD

DATE            CHECK NO.            PAYEE            AMOUNT

TOTAL DISBURSEMENTS THIS PERIOD \$ \_\_\_\_\_

7. ENDING BALANCE \$ \_\_\_\_\_

8. PAYROLL ACCOUNT NUMBER \_\_\_\_\_

DEPOSITORY NAME AND LOCATION \_\_\_\_\_

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I. CASH RECEIPTS AND DISBURSEMENTS (Continued)

\* (TAX ACCOUNT)

1. TOTAL RECEIPTS PER ALL PRIOR TAX ACCOUNT REPORTS \$ \_\_\_\_\_
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR TAX ACCOUNT REPORTS \$ \_\_\_\_\_
3. BEGINNING BALANCE \$ \_\_\_\_\_
4. RECEIPTS:  
TRANSFERRED FROM GENERAL ACCOUNT \$ \_\_\_\_\_
5. BALANCE \$ \_\_\_\_\_
6. LESS: DISBURSEMENTS DURING CURRENT PERIOD \$ \_\_\_\_\_

DATE                      CHECK NO.                      PAYEE                      AMOUNT

TOTAL DISBURSEMENTS THIS PERIOD \$ \_\_\_\_\_

7. ENDING BALANCE \$ \_\_\_\_\_

8. TAX ACCOUNT NUMBER \_\_\_\_\_

DEPOSITORY NAME AND LOCATION \_\_\_\_\_

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D. SUMMARY SCHEDULE OF CASH

ENDING BALANCE FOR PERIOD:

GENERAL ACCOUNT \$ \_\_\_\_\_

PAYROLL ACCOUNT \$ \_\_\_\_\_

TAX ACCOUNT \$ \_\_\_\_\_

OTHER ACCOUNTS\* \$ \_\_\_\_\_

OTHER MONIES\* \$ \_\_\_\_\_

PETTY CASH\*\* \$ \_\_\_\_\_

TOTAL CASH AVAILABLE \$ \_\_\_\_\_

\* Specify the fund and the type of holding (i.e., CD, Savings Account, Investment securities, etc.), and the depository name, location, and account number.

\*\* Attach exhibit itemizing all petty cash transactions.

NOTE: Attach copies of monthly accounts statements from financial institutions for each account.



**II. STATUS OF PAYMENTS TO SECURED CREDITORS, LESSORS,  
AND OTHER PARTIES TO EXECUTORY CONTRACTS**

CREDITOR, LESSOR, ETC.	FREQUENCY OF PAYMENTS (Mo./Qtr.)	AMOUNT OF PAYMENT	POST-PETITION PAYMENTS NOT MADE (NUMBER)	TOTAL DUE
TOTAL DUE				

**III. TAX LIABILITIES**

FOR THE REPORTING PERIOD:

GROSS SALES SUBJECT TO SALES TAX \$ \_\_\_\_\_  
TOTAL WAGES PAID \$ \_\_\_\_\_

	TOTAL POST-PETITION AMOUNTS OWING	AMOUNT DELINQUENT	DATE DELINQUENT AMOUNT DUE
FEDERAL WITHHOLDING	\$	\$	
STATE WITHHOLDING	\$	\$	
FICA - EMPLOYER'S SHARE	\$	\$	
FICA - EMPLOYEE'S SHARE	\$	\$	
FEDERAL UNEMPLOYMENT	\$	\$	
STATE WITHHOLDING	\$	\$	
SALES AND USE	\$	\$	
REAL PROPERTY	\$	\$	
OTHER: (SPECIFY)	\$	\$	
TOTAL:	\$	\$	

IV. AGING OF ACCOUNTS PAYABLE AND ACCOUNTS RECEIVABLE

	ACCOUNTS PAYABLE* (POST-PETITION ONLY)	ACCOUNTS Pre-Petition	RECEIVABLE Post-Petition
30 days or less			
31 - 60 days			
61 - 90 days			
91 - 120 days			
Over 120 days			
TOTALS:			

V. INSURANCE COVERAGE

	NAME OF CARRIER	AMOUNT OF COVERAGE	POLICY EXPIRATION DATE	PREMIUM PAID THROUGH:
General Liability				
Worker Compensation				
Casualty				
Vehicle				
_____				
_____				

VI. UNITED STATES TRUSTEE QUARTERLY FEES  
(TOTAL PAYMENTS)

Qtrly Period Ending	Total Disbursements	Qtrly Fees	Date Paid	Amount Paid	Qtrly Fee Still Owing

\* Post-Petition Accounts Payable should not include professionals' fees and expenses which have been incurred but not yet awarded by the Court. Post-Petition Accounts Payable should include professionals' fees and expenses authorized by Court Order but which remain unpaid as of the close of the period of the report.

**VII. SCHEDULE OF COMPENSATION PAID TO INSIDERS**

Name of Insider	Date of Order Authorizing Compensation	Authorized Gross Compensation*	Gross Compensation Paid During the Month

\* Please indicate how compensation was identified in the order (e.g., \$1,000/wk, \$2,500/mo)

**VIII. SCHEDULE OF OTHER AMOUNTS PAID TO INSIDERS**

Name of Insider	Date of Order Authorizing Payment	Description	Amount Paid During the Month

IX. PROFIT AND LOSS STATEMENT  
(ACCRUAL BASIS ONLY)

	<u>Current Month</u>	<u>Cumulative Post-Petition</u>
Sales/Revenue:		
Gross Sales/Revenue	_____	_____
Less: Returns/Discounts	( _____ )	( _____ )
Net Sales/Revenue	_____	_____
Cost of Goods Sold:		
Beginning Inventory at cost	_____	_____
Purchases	_____	_____
Less: Ending Inventory at cost	( _____ )	( _____ )
Cost of Goods Sold (COGS)	_____	_____
Gross Profit	_____	_____
Other Operating Income (Itemize)	_____	_____
Operating Expenses:		
Payroll – Insiders	_____	_____
Payroll – Other Employees	_____	_____
Payroll Taxes	_____	_____
Other Taxes (Itemize)	_____	_____
Depreciation and Amortization	_____	_____
Rent Expense – Real Property	_____	_____
Lease Expense – Personal Property	_____	_____
Insurance	_____	_____
Real Property Taxes	_____	_____
Telephone and Utilities	_____	_____
Repairs and Maintenance	_____	_____
Travel and Entertainment (Itemize)	_____	_____
Miscellaneous Operating Expenses (Itemize)	_____	_____
Total Operating Expenses	( _____ )	( _____ )
Net Gain/(Loss) from Operations	_____	_____
Non-Operating Income:		
Interest Income	_____	_____
Net Gain on Sale of Assets (Itemize)	_____	_____
Other (Itemize)	_____	_____
Total Non-Operating Income	( _____ )	( _____ )
Non-Operating Expenses:		
Interest Expense	_____	_____
Legal and Professional (Itemize)	_____	_____
Other (Itemize)	_____	_____
Total Non-Operating Expenses	( _____ )	( _____ )
NET INCOME/(LOSS)	_____	_____

(Attach exhibit listing all itemizations required above)

X.      BALANCE SHEET  
(ACCRUAL BASIS ONLY)

ASSETS	<u>Current Month End</u>
Current Assets: Unrestricted	
Cash Restricted Cash	_____
Accounts Receivable	_____
Inventory	_____
Notes Receivable	_____
Prepaid Expenses	_____
Other (Itemize)	_____
Total Current Assets	_____
Property, Plant, and Equipment	_____
Accumulated Depreciation/Depletion	_____
Net Property, Plant, and Equipment	_____
Other Assets (Net of Amortization):	
Due from Insiders	_____
Other (Itemize)	_____
Total Other Assets	_____
<b>TOTAL ASSETS</b>	_____
<b>LIABILITIES</b>	
Post petition Liabilities:	
Accounts Payable	_____
Taxes Payable	_____
Notes Payable	_____
Professional fees	_____
Secured Debt	_____
Other (Itemize)	_____
Total Post petition Liabilities	_____
Prepetition Liabilities:	
Accounts Payable	_____
Taxes Payable	_____
Notes Payable	_____
Professional fees	_____
Secured Debt	_____
Other (Itemize)	_____
Total Prepetition Liabilities	_____
<b>TOTAL LIABILITIES</b>	_____
<b>EQUITY:</b>	
Prepetition Owners' Equity	_____
Post petition Profit/(Loss)	_____
Direct Charges to Equity	_____
<b>TOTAL EQUITY</b>	_____
<b>TOTAL LIABILITEIS &amp; EQUITY</b>	_____

XI. QUESTIONNAIRE

1. Has the debtor-in-possession made any payments on its pre-petition unsecured debt, except as have been authorized by the Court?

\_\_\_\_\_ No.  
\_\_\_\_\_ Yes. Explain \_\_\_\_\_  
\_\_\_\_\_

2. Has the debtor-in-possession during this reporting period provided compensation or remuneration to any officers, directors, principals, or other insiders without appropriate authorization?

\_\_\_\_\_ No.  
\_\_\_\_\_ Yes. Amount, to whom, and for what period? \_\_\_\_\_  
\_\_\_\_\_

3. State what progress was made during the reporting period toward filing a plan or reorganization:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

4. Describe potential future developments which may have a significant impact on the case.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

5. Attach copies of all Orders granting relief from the automatic stay that were entered during the reporting period.

6. Did you receive any exempt income this month, which is not set forth in the operating report?

\_\_\_\_\_ No.

\_\_\_\_\_ Yes. Please set forth the amounts and the source of income.

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I, \_\_\_\_\_ (Name and title), declare under penalty of perjury that I have fully read and understood the foregoing debtor-in-possession operating report and that the information contained herein is true and correct to the best of my knowledge.

Date: \_\_\_\_\_

\_\_\_\_\_  
Principal for Debtor-In-Possession



B. SUMMARY OF AMOUNTS DISBURSED UNDER THE PLAN:

	Total Payments Projected under Plan	Paid Current Quarter	Paid to Date	Minimum Amount Required to be Paid to Date Under Plan	Amount Delinquent
<b>I. ADMINISTRATIVE EXPENSE CLAIMS</b>					
1. Trustee Compensation	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
2. Fee for Attorney for Trustee	_____	_____	_____	_____	_____
3. Fee for Attorney for Debtor	_____	_____	_____	_____	_____
4. Other Professionals	_____	_____	_____	_____	_____
5. All Other Expenses	_____	_____	_____	_____	_____
<b>II. DISTRIBUTIONS</b>					
6. Secured Creditors	_____	_____	_____	_____	_____
7. Priority Creditors	_____	_____	_____	_____	_____
8. Unsecured Creditors	_____	_____	_____	_____	_____
9. Equity Security Holders	_____	_____	_____	_____	_____
10. Other Payments (Specify Class of Payee)	_____	_____	_____	_____	_____
<b>TOTAL PLAN DISBURSEMENTS</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

C. Percent Dividend to be Paid to Unsecured Creditors Under Plan \_\_\_\_\_%

**D. UNITED STATES TRUSTEE QUARTERLY FEES**  
**(TOTAL PAYMENTS)**

Qtrly Period Ending	Total Disbursement	Qtrly Fees	Date Paid	Amount Paid	Qtrly Fee Still Owing

All disbursements made by the reorganized debtor, whether under the plan or otherwise, must be accounted for and reported herein for the purpose of calculating the quarterly fees.

**E. COMSUMMATION OF PLAN:**

If this is a final report, has an application for Final Decree been submitted?

\_\_\_\_\_ Yes – Date application was submitted? \_\_\_\_\_

\_\_\_\_\_ No – Date when application will be submitted? \_\_\_\_\_

Estimated Date of Final Payment Under Plan \_\_\_\_\_

I, \_\_\_\_\_ (Name and title), declare under penalty of perjury that I have fully read and understood the foregoing debtor-in-possession Chapter 11 Post Confirmation Report and that the information contained herein is true and correct to the best of my knowledge.

Date: \_\_\_\_\_

\_\_\_\_\_  
Principal for Debtor-In-Possession

UNITED STATES DEPARTMENT OF JUSTICE  
OFFICE OF THE UNITED STATES TRUSTEE  
DISTRICT OF \_\_\_\_\_

In re	)	CHAPTER 11
	)	
	)	Case No.
	)	
	)	FINAL REPORT AND ACCOUNT
	)	
Debtor(s).	)	Date Order Converting Case to Chapter 7 Entered:
	)	

Schedule I – Disposition of Assets

Asset Description (Scheduled and Unscheduled Property)	Petition / Unscheduled Value	Status and Location of Property (Including Information on Disposal, if Property is Currently Not Property of the Estate)

Case No: \_\_\_\_\_

Case Name: \_\_\_\_\_

Schedule II – Post Petition Creditors

Name and Address	Type (Administrative, Super priority, etc.)	Amount Due
Subtotal (Total of this page)		
Total (Use only on the last page Schedule I)		

Case No: \_\_\_\_\_

Operating Reporting Requirements

Case Name: \_\_\_\_\_

Schedule III – Post-Petition Payments to Professionals

Name and Address of Professional	Amount Paid Post-Petition	Retainer

I, \_\_\_\_\_ (Name and title), declare under penalty of perjury that I have fully read and understood the foregoing Final Report and Account and that the information contained herein is true and correct to the best of my knowledge.

Date: \_\_\_\_\_

\_\_\_\_\_  
Principal for Debtor-In-Possession