

From: Baltzell, Mary Kay (USTP)
Sent: Tuesday, March 20, 2018 10:04 AM
To:

Subject: UTCs for multi-district class action settlements

Good morning,

Region 21 has begun to see an increase in cases reopened to administer multi-district class action settlements. In coordination with our Executive Office, the chart below was developed to ensure uniform reporting of the settlement transactions. A description of why these UTCs were selected is provided. Please use the UTCs outlined below to report class action settlement transactions on the Form 2.

The funds remaining after all medical liens have been paid from the holdback belong to the estate. Please refer to the instructions below regarding the steps that should be taken to resolve the medical lien holdback prior to submitting the TFR.

Title	UTC if PI listed on original schedules	UTC if PI NOT listed on original schedules	Description
Gross Settlement	1142-000	1242-000	
MDL Assessment or Common Benefit Expense	3991-000	3991-000	These funds are collected by the court and will ultimately be used to pay the court appointed attorneys who organized the discovery portion of the nationwide litigation for their incurred expenses and time.
Lien Resolution Fee	3991-000	3991-000	These funds will be used to pay the Lien Resolution Administrator appointed by the class action settlement court.
Medical Lien Holdback	7100-000	7100-000	<p>These are funds held back by the class action administrator to pay potential medical claims not filed at the time of the settlement. Any funds remaining after all medical claims have been paid must be turned over to the trustee for administration. The receipt of the excess funds should be recorded as a negative disbursement with UTC 7100-000.</p> <p>Prior to submitting the TFR you should take one of the following steps to resolve any outstanding Medical Lien Holdback:</p> <p>(1) collect the excess funds remaining from the administrator; or</p> <p>(2) obtain confirmation from the administrator that all holdback funds were used to pay claims and no funds remain to be turned over to the trustee.</p>
			If the case is a surplus case AND the administrator reports that settlement of the medical claims will be delayed, you may choose to <u>formally abandon</u> the holdback so the case can be closed and the responsibility for follow-up on the holdback is shifted to the debtor.
Debtor Exemption	8100-002	8100-002	Portion of settlement specifically outlined as an exemption in the settlement agreement.

I realize that each settlement case is different and may have unique disbursements not discussed above. If you have any questions regarding the proper UTCs to use, please contact one of the TFR consolidation team leaders, Heather Barfus or Sheri Ewen.

Please share this information with your staff who assist with the preparation of the Forms 1 and 2, TFRs, and TDRs. Attached is the current UTC guidance for your reference.

Should you have any questions regarding the information above or other consolidation team related issues, please do not hesitate to contact me.

Sincerely,
Mary Kay Baltzell

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