NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR)

GENERAL INFORMATION AND INSTRUCTIONS

UST Form 101-7-NFR (uniform form attached) is the notice that must be sent by the chapter 7 trustee to all creditors when the net proceeds realized in an estate exceed the amounts specified in Fed. R. Bankr. P. 2002(f)(8) for asset cases ready for distribution to claimants. The NFR must be submitted to the United States Trustee for review on or after April 1, 2009, prior to being filed with the court.

To assist chapter 7 trustees in completing the UST Form 101-7-NFR, the following information and instructions are provided:

All dollar amounts must include cents (\$x.xx).

All percentages must be rounded to the nearest tenth of a percent (xx.x%).

The date format to be followed is mm/dd/yyyy.

Notice of Trustee's Final Report

Enter the district, state and division for the United States Bankruptcy Court. If district or division is not applicable, these fields may be deleted from the form.

Enter the case name and case number in the caption area. The case number should be in the format required by the court. If additional information (such as judge's name) is required at the beginning of the form pursuant to local rules, it may be entered here.

If this is an amended NFR, "Amended" may be entered in the form title prior to "Trustee's Final Report...." If this is not applicable, the field may be deleted from the form.

Enter the name of the trustee submitting the NFR.

Enter the court address where the TFR and all applications for compensation are available for inspection.

The NFR provides three alternatives for the paragraph(s) describing how to object to any fee application or the Final Report pursuant to local court rules. Only one alternative should be included in the NFR.

Notice Alternative 1: Enter the applicable number of days for the objection period.

Notice Alternative 2: Enter the applicable number of days for the objection period and the time, date, and location for the hearing on the fee applications and any objection to the Final Report.

Notice Alternative 3: In lieu of Alternatives 1 and 2, the court may, pursuant to 28 C.F.R. § 58.7(b), "identify the procedures for objecting to any fee application or the TFR." If local court rules require a form of notice other than Alternatives 1 or 2, enter the applicable notice language. Contact the chapter 7 trustee software provider for further information about using a "free form" text box to create the notice paragraph required by local court rules.

Enter the mailing date and the signature of the person (Clerk, trustee) who will be mailing the notice.

Enter the trustee's name and address.

Summary of Trustee's Final Report

Enter the district, state and division for the United States Bankruptcy Court. If district or division is not applicable, these fields may be deleted from the form.

If this is an amended "Summary of Trustee's Final Report....", "Amended" may be entered in the title prior to "Summary of Trustee's Final Report...." If this is not applicable, the field may be deleted from the page.

Enter gross receipts, total approved disbursements, and the current balance on hand from UST Form 101-7-TFR.

For each secured claimant proposed for payment, enter the claimant's name and the amount of the proposed payment.

For each chapter 7 fee and administrative expense and for each prior chapter fee and administrative expense proposed for payment, enter the name next to the appropriate "Reason/Applicant" title and enter the amount of proposed fees and expenses in the appropriate column. If there is more than one applicant for a "Reason/Applicant" title (e.g., more than one "Attorney for trustee"), use the spaces marked "Other" to add the additional applicant(s), being sure to indicate the name and title of applicant. Add as many "Other" lines as needed.

Enter the total allowed priority claims and, for each allowed priority claim, the claim number, claimant's name, allowed amount of claim, and amount of proposed payment.

For each timely allowed general unsecured claim, each tardily filed general unsecured claim, and each subordinated unsecured claim, enter the total amount allowed, the anticipated dividend percentage, the claim number, claimant's name, allowed amount of claim, and amount of proposed payment.

If applicable, enter the amount of surplus to be returned to the debtor after payment of all claims and interest.

Sign in the format: /s/name of trustee.

Enter the trustee's name and address.