

**CHAPTER 11 SUBCHAPTER V TRUSTEE'S
FINAL REPORT AND ACCOUNT OF NO DISTRIBUTION
GENERAL INFORMATION AND INSTRUCTIONS**

Commencing July 1, 2026, for cases in which a subchapter V trustee's service terminates, ***with no disbursement of funds by the trustee other than an award of compensation***, the trustee must file with the United States Bankruptcy Court a Final Report and Account of No Distribution (UST Form 101-11v-NDR).

UST Form 101-11v-NDR is not applicable for cases in which the trustee disbursed funds other than an award of compensation. In such cases, UST Form 101-11(V)-FR must be used.

The UST Form 101-11v-NDR is a PDF enabled form that has built-in dropdowns (selectable fields and required text entries). Depending on the options selected, the form will then populate certain sections of the form with additional information, including additional dropdown selection options.

UST Form 101-11v-NDR includes three required sections:

- 1. Case Disposition**
- 2. Key Information**
- 3. Trustee Compensation**

The first and the third section contain the embedded dropdown options. Each section requires the user to provide certain information, which may prompt the need for additional required information to be entered.

All embedded dropdowns and text entries in each of the three sections must be fully completed before filing with the Bankruptcy Court.

A "Definitions" section follows the instructions below. Please refer to the definitions to ensure accuracy in completing the form.

A. Instructions for Completing the Form

1. Case Disposition

Use the dropdown options in the form to indicate how the case was concluded. The selectable dropdown entries for **Case Disposition** are listed in the chart that follows. Depending on the selection, subsequent dropdown options will appear.

<u>Case Disposition</u>	<u>1st Dropdown</u>	<u>2nd Dropdown</u>	<u>3rd Dropdown</u>
	Dismissed	None	None
	Converted	None	None
	Confirmed Consensually	Calendar Date	was substantially consummated; or was not substantially consummated
	Confirmed Non-Consensually	Calendar Date	was substantially consummated; or was not substantially consummated
	Amended Out	None	None

Note: The “Dismissed” and “Converted” options in the 1st Dropdown for Case Disposition should only be selected if the case was dismissed or converted *prior to a plan being confirmed*. If a plan was confirmed, the “Confirmed Consensually” or “Confirmed Non-Consensually” options should be selected from the 1st Dropdown, even if the case was eventually converted or dismissed after confirmation.

The “Amended Out” option in the 1st Dropdown applies to cases in which a debtor went forward as a non-subchapter V chapter 11 case after being found ineligible for subchapter V or after a debtor chose to remove its designation of subchapter V in its petition.

In the 3rd Dropdown for both the “Confirmed Consensually” and “Confirmed Non-Consensually” dispositions, the “was not substantially consummated” option would apply to cases that were dismissed or converted after confirmation but prior to substantial consummation. For both confirmed case dispositions, the “was substantially consummated” option applies to any case that reaches substantial consummation, regardless of case outcome.

In consensually confirmed cases, substantial consummation terminates the trustee’s services, making submission of a Form 101-11v-NDR or Form 101-11(V)-FR immediately necessary.

In non-consensually confirmed cases, and unless a court order provides otherwise, substantial consummation does not terminate the trustee’s services, making submission of a Form 101-11v-NDR or Form 101-11(V)-FR dependent on some later event that does terminate the trustee’s services, such as dismissal, conversion or completion of plan payments.

Once required **Case Disposition** dropdowns are completed, the form will populate certain entries in **Key Information**, as described below.

2. Key Information

In **Key Information**, six lines must be completed. Some of these lines will be automatically populated based on **Case Disposition** selections. Refer to the chart that follows:

<u>Key Information</u>	<u>Case Disposition Outcome</u>	<u>Required Fillable Text Line Items</u>
	Dismissed	Line 1: Pending Months Line 4: Claims Scheduled
	Converted	Line 1: Pending Months Line 4: Claims Scheduled
	Confirmed Consensually and <i>Was</i> Substantially Consummated	Line 1: Pending Months Line 2: Assets Abandoned Line 3: Assets Exempt Line 4: Claims Scheduled Line 6: Claims Scheduled to be Discharged Without Payment
	Confirmed Consensually and <i>Was Not</i> Substantially Consummated	Line 1: Pending Months Line 4: Claims Scheduled
	Confirmed Non-Consensually and <i>Was</i> Substantially Consummated	Line 1: Pending Months Line 2: Assets Abandoned Line 3: Assets Exempt Line 4: Claims Scheduled Line 6: Claims Scheduled to be Discharged Without Payment
	Confirmed Non-Consensually and <i>Was Not</i> Substantially Consummated	Line 1: Pending Months Line 4: Claims Scheduled
	Amended Out	Line 1: Pending Months Line 4: Claims Scheduled

3. Trustee Compensation

Complete the dropdown and text fields to indicate whether the trustee received any compensation award, and the amount collected (if any).

If you indicate the Court “did” award compensation, you will then be prompted for additional information. You should only report on the *final* allowed compensation and court award under 11 U.S.C. § 330.¹ Refer to the chart that follows:

<u>Trustee Compensation</u>	<u>1st Dropdown</u>	<u>2nd Dropdown</u>	<u>Required Fillable Text Field</u>	<u>3rd Dropdown</u>
	Did	Calendar Date	The amount of awarded compensation totaled ____.	<i>has</i> been paid by the debtor to trustee OR <i>has not</i> been paid by the debtor to the trustee
	Did Not	None	None	None

¹ Any interim award(s) of compensation allowed under 11 U.S.C. § 331 shall be totaled and included in the amount reported if not included in the final amount of compensation awarded under 11 U.S.C. § 330 and reported on this form.

B. Completing and Filing the Form

Once the form is complete, certify by dating the form and signing it in the following format: /s/ name of trustee. Please ensure all sections are completed.

Note: Before filing the document, and for any trustee who is not completing the form with the assistance of a software vendor, you must complete the form using the USTP's Trustee Final Report Generation System (or TFRGS). Please refer to the instructions for [Generating a Trustee Final Report Generation System \(TFRGS\) Form](#) for more information.

Trustees should use the following CM/ECF docket event for filing UST Form 101-11v-NDR with the United States Bankruptcy Court:

Chapter 11 Subchapter V Trustee's Final Report and Account Filed by Trustee ____.

Remember, if any funds were disbursed by the trustee other than an award of compensation, you should use UST Form 101-11(V)-FR instead.

Finally (effective July 1, 2026), UST Forms 101-11(V)-NDR A-F and the corresponding docket events must not be used for filing an account of no distribution in subchapter V.

C. Definitions for Completing Form

Use the definitions that follow for completing the **Key Information** section of the form.

Line 1 (Length of Time Pending)	The number of months pending is the period of time from the date of the filing of the case, or the date of conversion to subchapter V, through the date of the final report, rounded to the nearest month.
Line 2 (Assets Abandoned)	The total value of assets abandoned includes only assets abandoned by court order pursuant to 11 U.S.C. § 554(b). If no assets were abandoned by court order, \$0.00 or not applicable.
Line 3 (Assets Exempt)	The total value of assets exempted is the total value of assets listed as exempt on the debtor's Schedule C (column entitled "Value of Claimed Exemption"), unless revised pursuant to a court order. If revised by court order, the value of assets exempted is adjusted accordingly. For non-individual cases, not applicable.

UST Form 101-11v-NDR Instructions (07/01/2026)

Line 4 (Claims Scheduled)	The amount of the individual claims as listed in Schedules D and E/F. If a claim was not scheduled, it is not included.
Line 5 (Claims Asserted)	The amount of the claims as listed in the filed proof of claims. If no proof of claim was filed, and the claim was scheduled as disputed, contingent, or unliquidated, do not include. Otherwise, only the amounts scheduled are included.
Line 6 (Claims Scheduled to be Discharged Without Payment)	The total scheduled unsecured claims plus non-scheduled unsecured claims where a proof of claim was filed, minus payments on unsecured claims (not including interest paid on the claim), but not less than zero. If no proof of claim is filed for a scheduled unsecured claim, the scheduled unsecured claim amount is used. If the proof of claim amount is different than the scheduled amount, the proof of claim amount is used. If the amount allowed by the court is different than the proof of claim amount, the amount allowed by the court is used. The total should be adjusted for any debt determined by statute or by the court to be non-dischargeable. If the case is dismissed or converted, or the debtor is not eligible for discharge, \$0.00 is entered.