

Chapter 11 Subchapter V Statistical Summary Through February 28, 2023¹

Subchapter V Filing Summary

Time Period	Subchapter V Cases
Fiscal Year 2020	1,116
Fiscal Year 2021	1,717
Fiscal Year 2022	1,595
Fiscal Year 2023	693

Chapter 11 Small Business Case Outcomes Summary

Disposition	Chapter 11 Small Business (Non-Subchapter V)		Subchapter V
	FY 2017 – FY 2019	FY 2020 – FY 2022	FY 2020 – FY 2022
Pending Without Confirmed Plan	1%	7%	12%
Plan Confirmed	31%	21%	51%
Converted	15%	21%	10%
Dismissed	53%	50%	27%
Total	100%	100%	100%
Median Months to Confirmation	10.8	10.4	6.3
Median Months to Dismissal	6.0	4.2	4.4

- Compared to other (non-subchapter V) chapter 11 small business cases, subchapter V cases have had approximately double the percentage of confirmed plans and half the percentage of dismissals, as well as a shorter time to confirmation.
- Of subchapter V cases with confirmed plans, nearly 70 percent of the confirmed plans have been consensual plans.

¹ All totals are for cases filed in United States Trustee Program (USTP) districts (excluding Alabama and North Carolina) and include cases that opted into subchapter V during the time period, either during or after filing. Totals may change over time due to subsequent case status updates. Subchapter V disposition percentages reflect results through February 28, 2023, and exclude cases that amended out of subchapter V, either at the debtor's request or after having been deemed ineligible to proceed under subchapter V, as well as cases that were administratively closed upon transferring to another division or district. Median disposition times are based on the date that cases entered into subchapter V and may change for each group as remaining pending cases reach their dispositions. Percentages may not add up to 100 percent due to rounding.